

Independence Academy School Annual Budget

Reporting Book:
As of Date:
School:

ACCRUAL
07/31/2020
Independence Academy School

Enrollment Projections 940

Year Ending
06/30/2021

Annual Budget

Revenues

State Sources

FEFP

3310 - Florida Education Finance Program (FEFP) 6,563,637.00

Total FEFP 6,563,637.00

Other State Revenue

3397 - Charter School Capital Outlay Funding 564,000.00

Total Other State Revenue 564,000.00

Total State Sources 7,127,637.00

Local Sources

Childcare Fees

3473 - School-Age Child Care Fees 247,259.00

Total Childcare Fees 247,259.00

Other Local Sources

3431 - Interest on Investments 13,222.00

3469 - Other Student Fees 70,363.00

3495 - Other Miscellaneous Local Sources 84,233.00

Total Other Local Sources 167,818.00

Total Local Sources 415,077.00

Total Revenue 7,542,714.00

Expenses

5100-Basic Instruction 3,308,111.00

5200-Exceptional Instruction 180,290.00

6130-Health Services 27,869.00

6200-Instructional Media Services 229.00

6300-Instruction and Curriculum Devel Service 64,378.00

6400-Instructional Staff Training Services 5,222.00

6500-Instruction-Related Technology 114,943.00

7100-Board 51,314.00

7200-General Administration 340,483.00

7300-School Administration 471,030.00

7500-Fiscal Services 318,598.00

7720-Information Services 3,432.00

7800-Student Transportation Services 24,528.00

7900-Operation of Plant 639,469.00

8100-Maintenance of Plant 80,683.00

8200-Administrative Technology Services 866.00

9103-After Care 216,748.00

9299-Issuance Disc and Payments to Escrow Agt 1,015,029.00

9900-Proprietary and Fiduciary Expense 63,234.00

Total Expenses	<u>6,926,456.00</u>
Total Excess (Deficiency) of Revenues Over Expenditures	<u>616,258.00</u>
Other Financing Sources (Uses)	
Transfers In	451,029.00
Transfers Out	<u>451,029.00</u>
Total Other Financing Sources (Uses)	<u>0.00</u>
Net Change in Fund Balances	
Fund Balance, Beginning	2,400,087
Adjustments to Beginning Fund Balance	
Fund Balances, Beginning as Restated	<u>2,400,087</u>
Fund Balance, Ending	<u>3,016,345.00</u>