

School District of Janesville



Budget 2020 - 2021

Steve Pophal, Superintendent
Prepared by: Business Services

To learn more about the school district of Janesville promise, please visit us @ www.janesville.k12.wi.us



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The original budget is prepared in conformance with laws and regulations applicable to local governments within the State of Wisconsin. This document is accurate as of the date of preparation, October 16, 2020. The Board of Education or other regulatory agencies may take action that could impact the accuracy of this document.

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SCHOOL DISTRICT OF JANESVILLE

Elementary Schools

Adams Elementary
Harrison Elementary
Jackson Elementary
Jefferson Elementary
Kennedy Elementary
Lincoln Elementary
Madison Elementary
Monroe Elementary
Roosevelt Elementary
Van Buren Elementary
Washington Elementary
Wilson Elementary

Middle Schools

Edison Middle School
Franklin Middle School
Marshall Middle School

High Schools

Craig High School
Parker High School

Charter Schools

Arise Virtual Academy
Rock River Charter School
Rock University High School
TAGOS Leadership Academy



INTRODUCTION

The Business Services team is pleased to present the 2020-2021 School District of Janesville Budget. A balanced budget is being presented to the Board of Education for approval on October 27, 2020. As a result of the COVID-19 pandemic, the School District of Janesville received two federal grants to supplement the district’s response to the pandemic. The grants are not being used to supplant existing or normal operating expenditures, but rather the district has chosen to use the funds to expand Arise Virtual Academy, providing on-line instruction and support, thereby reducing the number of students in our traditional brick and mortar buildings. Federal funding is also assisting the district to counter the increased costs associated with transporting students in a socially distanced manner, maintaining a clean and disinfected environment, and by providing the necessary personal protective equipment for students and staff. The district received the following federal grant awards:

Elementary & Secondary Emergency Relief Fund (ESSR)	\$2,000,119.00
Governor’s Emergency Education Relief Fund (GEER)	\$1,434,637.00

DISTRICT OVERVIEW

The School District of Janesville serves approximately 9,440 pre-kindergarten through 12th grade students in 21 schools. As one the largest school districts in the State of Wisconsin, our instructional programs are provided in two comprehensive high schools (9-12), three middle schools (6-8), twelve elementary schools (K-5), and thirteen P4J Community Partnership sites (4-year-old early learners). In addition, we serve students in four charter schools: Rock University High School, Rock River Charter School, TAGOS Leadership Academy, and the Arise Virtual Academy. The District is committed to preparing our students to enter the world beyond the classroom as life-long learners with strong academic skills and a sense of self. In short, the district is ensuring that every graduate is college and/or career ready.

In 2017, the School District adopted the "Janesville Promises" to address key elements impacting student and school success. These Promises utilize Five components with indicators that move the entire district forward. Our ultimate Promise is that every student will graduate ready for college, career, and life. The District “Staffing Plan for 2020-2021” has served as the foundation for budget development activities.

BUDGET DOCUMENT

The 2020-2021 budget is being presented by fund. When comparing current year budget to prior-year expenditures, it may be helpful to keep in mind that the prior-year data is actual and not as originally budgeted. The 2019-2020 actual data has been subject to audit, but as of the release of the budget, is not yet available in report form.

Readers will find that data presented is not a collection of program-oriented budgets displaying what each program costs, but rather, a cost accounting budget presented by functional areas that describe the purpose for which expenditures are made. This is consistent with the Wisconsin Uniform Financial Accounting Requirements (WUFAR) structure and the budget presentation format required by Chapter 65.90, Wis. Stats. In order to assist the reader in understanding the meaning behind the numbers, narrative explanations detailing the WUFAR system are provided throughout the document.

The budget is based upon all information known and decisions made through October 15, 2020. The last piece of budget data, the October 15 Aid Certification and related adjustments to the Revenue Limit computation, are incorporated in to the final 2020-2021 District budget.

So as to meet the needs of students, careful administration of the budget plan is essential to achieving short-term and long-term strategic direction and the financial health of the district. We look forward to an exciting and successful school year in 2020-2021.

In closing, on November 3, 2020, the district is seeking the approval of two referendum questions. The first related to an investment in safety, security and facilities and the second related to operations. Each question is critical to the district.

Question 1. \$22.5 million for safety, security and facility improvements

Question 2. A four-year, non-recurring referendum to exceed the district revenue limit authority; \$3.5 million in year one, 7.5 million in year two, 11.5 million in year three and 14.5 million in year four beginning in the 2021-2022 fiscal year.

Dan McCrea, SFO
Chief Financial Officer

Jamie Legreid
Comptroller

Tami Carlson
Financial Analyst / Grants Manager

October 16, 2020



DISTRICT FUNDS

Wisconsin school finance practices and governmental accounting rules require that the school district segregate financial transactions into distinct accounting entities, called “funds”. Funds are used to report on-going annual costs of operating the district, to account for capital projects financed through borrowing, or to place revenues and record transactions in a trust. In terms of budget adoption, the funds used by SDJ include the following:

- General Fund (Fund 10)
- Special Education Fund (Fund 27)
- Debt Service Funds (Funds 38 & 39)
- Capital Project Funds (Funds 41, 42, 43, 44, 45, 46 & 49)
- Food Service Fund (Fund 50)
- Community Service Fund (Fund 80)

Debt service funds include all transactions related to the payment of general obligation debt and refinancing of debt.

Capital project funds are created whenever acquired resources are restricted for the acquisition or construction of specific capital projects or purchase of capital items.

The community service fund allows for the segregation of financial transactions related to community use of facilities and programs operated for the benefit of the entire community.

All revenues, expenditures, and changes in fund balance for each fund are accounted for separately and reported to DPI.

The district also operates and manages the following trust funds, which are not included in total District expenditures:

- Employee Benefit Trust Fund (Fund 73) – The OPEB Trust Fund accounts for resources held in trust for post-employment benefit plans legally established as an irrevocable trust.
- Special Revenue Trust Fund (Fund 21) – Accounts for gifts and donations to the district.

General Fund
\$120,684,879

Special Education Fund
\$20,915,531

Debt Service Funds
\$12,677,973

Capital Projects Fund
\$1,186,952

Food Service Fund
\$4,990,373

Community Service Fund
\$50,000

All Fund Total
\$160,505,708

BUILDING THE BUDGET

December marks the official start to building the district's budget, beginning with the development of budget assumptions based on the State of Wisconsin's biennial budget in support of education as well as local determinations. The 2020-2021 district budget is in year two of the state's biennial budget which supported a \$0 increase in per student categorical aid, a \$179 per member increase in revenue limit authority, a low revenue limit ceiling increase to \$10,000 per member and an increase in special education reimbursement from \$.248 to \$.30 for every local dollar spent in special education costs.

2020-2021 BUDGET DEVELOPMENT ASSUMPTIONS - UPDATED

Budget development assumptions create parameters, at a high level, that guide both administration and the Board of Education during the budget modeling and development process.

FINANCIAL MANAGEMENT

1. District Administration will present and the Board of Education will adopt a balanced budget that meets the needs of the District's students.
2. The District's fund balance will not be utilized for recurring expenses.
3. The District will model the mil rate effect of pre-paying (defeasing) its long-term Fund 39 debt obligation.
4. The District will examine cash flow needs to determine the necessity of short-term borrowing.
5. The Board will utilize its full authority to levy within the allowable revenue limit.
6. Property values are expected to increase by 4%, with the district's final equalized property value, as determined by the Wisconsin Department of Revenue to be 3.9%. The prior five-year average is 5.19%.
7. In the Spring of 2020 the Administration will provide the Board of Education a budget prioritization list aligned with the District's Five Promises.

REVENUE

Per Student Categorical Aid (outside the district's revenue limit authority)

8. The 2020-2021 per pupil categorical aid will remain flat at the 2019-2020 rate of \$742.00 per FTE. Depending on membership, the total value will either increase or decrease revenue.
9. The state biennial budget allows for **no** increase State Equalization Aid in 2020-2021.
10. Reimbursement for special education funding will increase from \$.30 on the dollar yielding approximately \$895,000 more in state revenue, thereby decreasing the annual Fund 10 to 27 transfer by the same amount.

Revenue Limit Authority

11. The allowable revenue limit increase will be \$179.00 per FTE; however, the district will experience a decline in its base revenue limit with the expiration of the prior years \$1,406,500 non-recurring, declining revenue exemption. Furthermore, the district's low revenue limit ceiling will increase \$300; from \$9,700 to \$10,000 per FTE. The district's base revenue rose by 1.32%
12. For budget planning purposes the District's non-summer school student FTE for September is projected to decrease to from 9,360 to 9,231. Preceding September FTE counts have been:
 - a. 2015 – 9,898
 - b. 2016 – 9,780
 - c. 2017 – 9,668
 - d. 2018 – 9,528
 - e. 2019 – 9,370
 - f. 2020 – 9,231 – assumption, actual 9,060 – a total decrease of 310
13. For budget planning purposes the District's summer school student FTE will remain at 70; however, the actual summer school FTE was 35.
14. State Equalization Aid increased \$296,983 from \$64,477,055 to \$64,774,038. Note that an increase in state equalization aid is not an increase in revenue, but rather an off-set of local tax levy within the district's revenue limit authority.

OPEN ENROLLMENT PROGRAM (OUTSIDE THE DISTRICT'S REVENUE LIMIT AUTHORITY)

15. For budget planning purposes, the District's open enrollment-in will remain status quo at 601 (578.2FTE, \$4,645,156), and open enrollment-out will remain at 401 (388.4 FTE, \$3,159,330). To the contrary, final open enrollment numbers were incorporated in to the district's budget. 568 non-resident students attending and 466 residents attending elsewhere. Open enrollment students vary by FTE and cost or revenue within a fluid environment known as alternative open enrollment, meaning families may come and go as they choose. In short, the district will see a decline in open enrollment net revenue by approximately \$725,793 as of the September 18, 2020 third Friday count.

EXPENSES

16. The District utilized a cast forward model consisting of the budgeted 2019-2020 expenses.
17. The District's increase wage increase settled at 2.24%. The District's experienced a 7.01% increase in health insurance. Fund 10 and 27 salary and benefit compensation budget

over prior year actual increased 4.25%, including the addition of salary and benefits associated with staffing Arise Virtual Academy in response to COVID-19 and supported by federal funding.

STAFFING

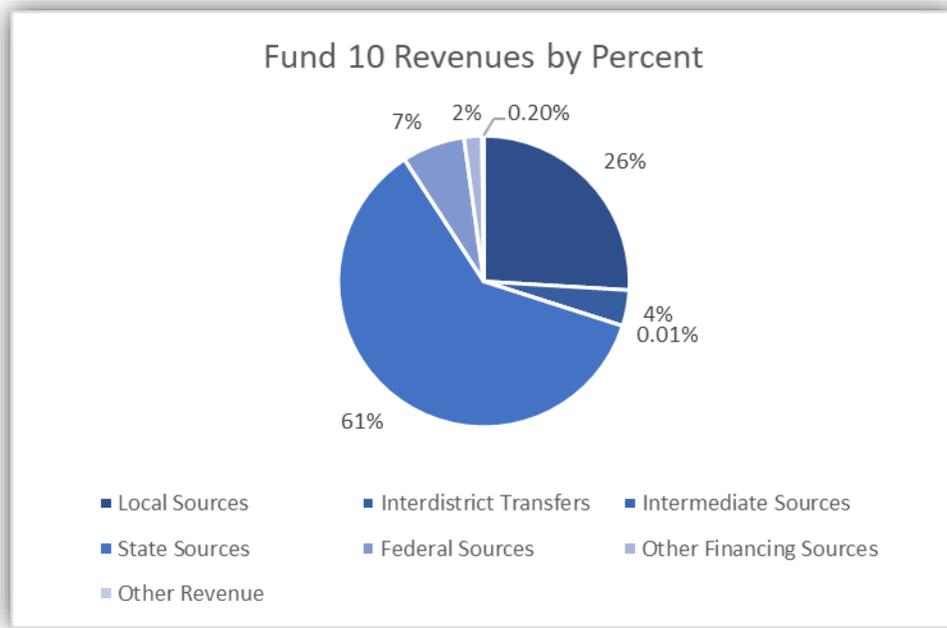
18. As presented by Scott Garner to the BOE on November 12, 2019 the 2020-2021 staffing plan assumptions are developed within the guidelines established by Board Policy 4221.
 - a. TPR of 1:25 for grades K-3
 - b. TPR of 1:30 for grades 4-5
 - c. TRP of 1:30 for grades 6-8
 - d. TPR of 1:32 for grades 9-12
19. As outlined on Page 3 of the annual staffing plan, staffing costs were reduced by \$353,549 or 5.49 full time equivalents.

OTHER BUDGETARY CONSIDERATIONS

20. As noted earlier in the budget report, the School District of Janesville is the recipient of two federal grants to aid the district's response to COVID-19. The grants are not being used to supplant existing or normal operating expenditures, but rather the district has chosen to use the funds to expand Arise Virtual Academy, providing on-line instruction and support, thereby reducing the number of students in our traditional brick and mortar buildings. Federal funding is also assisting the district to counter the increased costs associated with transporting students in a socially distanced manner, maintaining a clean and disinfected environment, and by providing the necessary personal protective equipment for students and staff. The district received the following federal grant awards:
 - Elementary & Secondary Emergency Relief Fund (ESSR) \$2,000,119.00
 - Governor's Emergency Education Relief Fund (GEER) \$1,434,637.00
21. The district opted to lease technology, notably, iPads for elementary students rather than directly purchase. The leasing of technology affords the district to earn a residual at the end of a lease term or directly purchase the device for a pre-determined market value. The Wisconsin Department of Public Instruction regulates that the full cost of lease be recorded in the obligated fiscal year as a revenue and off-setting expenses. As such the district's total revenues and expenses increased \$2,692,990, representing the full lease value.

REVENUES – FUND 10

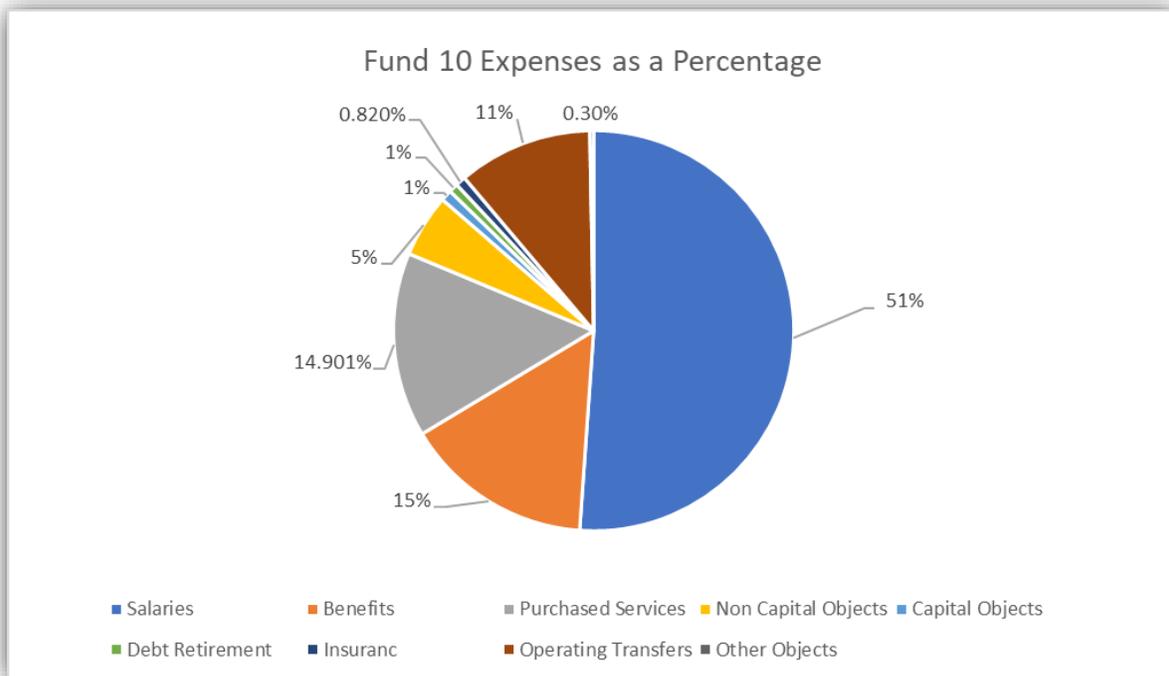
The following chart and table illustrate the district’s GENERAL FUND 10 revenues, from all sources, beginning with the 2018-19 fiscal year to the current 2020-2021 fiscal year. District revenues include ESSR and GEER funding as well as documenting the district’s lease cost, illustrating a 5.72% increase in revenue. Without the two aforementioned revenue sources, district revenues would have increased only .29%. In the context of all Fund 10 revenues, 61% is derived from state sources, 26% from local sources, and the remaining from inter-district (open enrollment), federal and miscellaneous sources.



Revenue by Type (Source)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
REVENUE LOCAL SOURCE	30,229,278.21	29,829,519.53	30,922,595.00	1,093,075.47	3.7%
INTER-DIS PYMT IN WI	4,355,170.38	4,584,146.45	4,605,091.00	20,944.55	0%
INTR-DIS PYMT OUT WI	378,793.31	209,090.71	0	-209,090.71	-100%
REV INTERMEDIATE SOU	28,785.10	63,845.87	5,600.00	-58,245.87	-91%
REV STATE SOURCES	75,162,348.34	74,676,789.86	74,122,181.00	-554,608.86	-0.7%
REV FEDERAL SOURCES	4,743,729.53	4,354,463.96	8,096,170.00	3,741,706.04	86%
OTHER FINANCING SOURCES	824,319.00	27,000.00	2,692,994.00	2,665,994.00	9874%
OTHER REVENUE	3,081,844.33	413,290.11	240,248.00	-173,042.11	-42%
GENERAL	118,804,268.20	114,158,146.49	120,684,879.00	6,526,732.51	5.72%

EXPENSES – FUND 10

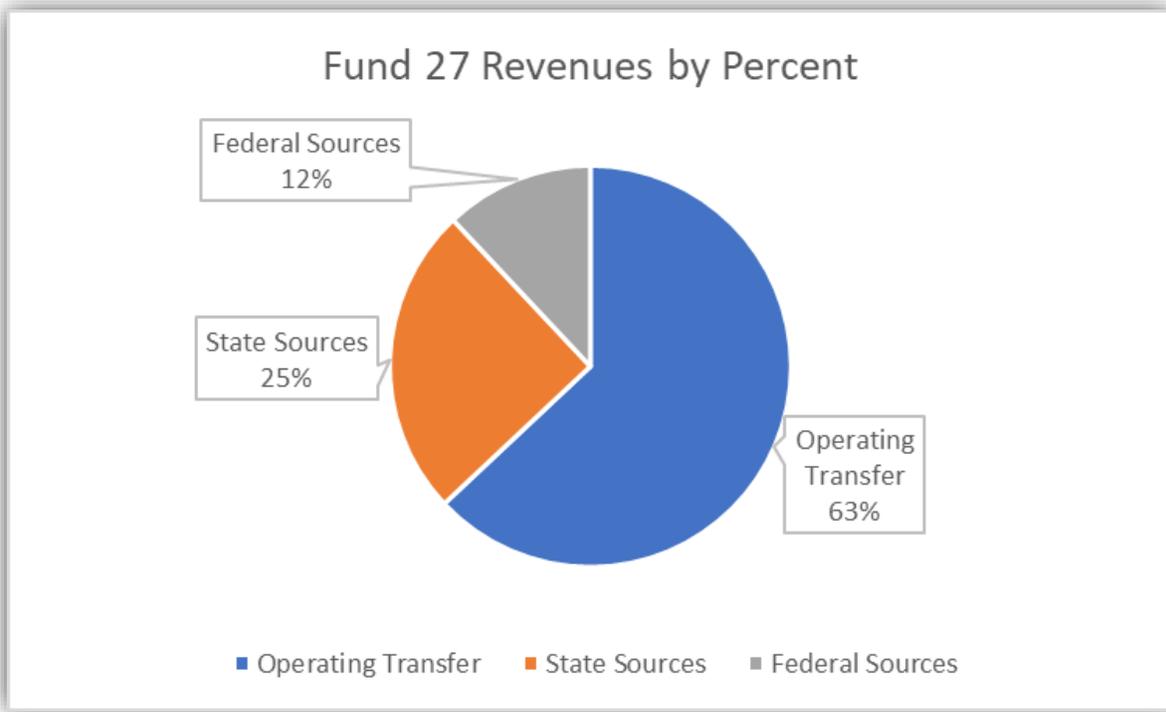
The following chart and table illustrate the district’s GENERAL FUND 10 expenses, all objects, beginning with the 2018-19 fiscal year to the current 2020-2021 fiscal year. District expenses include ESSR and GEER funding as well as documenting the district’s lease cost, illustrating a 6.10 % increase in expenses. Without the two aforementioned expenses, district expenses would have increased only .29%. In the context of Fund 10 expenses, salaries and benefits account for a majority of expenses, 66%. As people are the district’s primary resource and method of educational delivery, both Fund 10 and 27 salary and benefit expenses account for 77.7% of all expenses.



Expense by Type (Object)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
SALARIES	57,003,337.90	57,142,030.24	61,694,495.00	4,552,464.76	7.97%
EMPLOYEE BENEFITS	19,901,974.25	19,925,317.13	18,424,910.00	-1,500,407.13	-7.53%
PURCHASED SERVICE	17,033,203.83	15,027,563.80	17,983,782.00	2,956,218.20	19.67%
NON-CAPITAL OBJECTS	4,485,975.41	3,977,288.01	6,132,498.00	2,155,209.99	54.19%
CAPITAL OBJECTS	3,582,371.28	1,956,092.04	1,091,707.00	-864,385.04	-44.19%
DEBT RETIREMENT	92,993.12	185,965.08	890,335.00	704,369.92	378.76%
INSURANCE/JUDGEMENTS	1,051,276.97	1,047,771.05	989,500.00	-58,271.05	-5.56%
OPERATING TRANSFERS	15,248,492.12	14,062,827.22	13,115,527.00	-947,300.22	-6.74%
OTHER OBJECTS	370,854.44	419,687.26	362,125.00	-57,562.26	-13.72%
GENERAL	118,770,479.32	113,744,541.83	120,684,879.00	6,940,337.17	6.10%
ENDING FUND BALANCE	23,052,923.14	23,466,527.80	23,466,527.80	0.00	0%

REVENUES – FUND 27

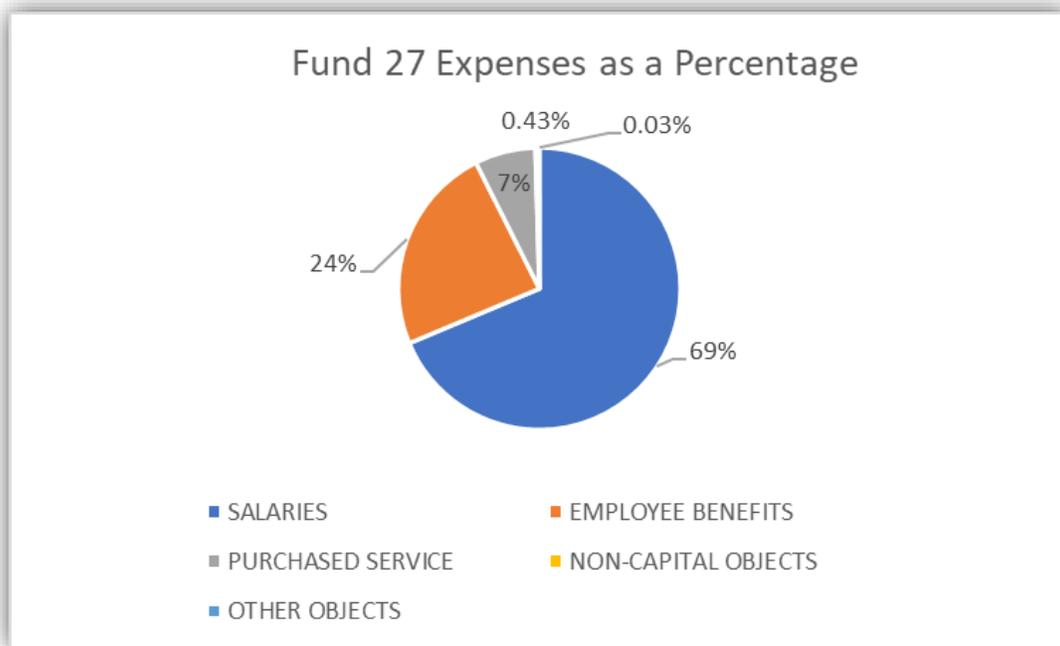
The following chart and table illustrate the district’s SPECIAL EDUCATION FUND 27 revenues, from all sources, beginning with the 2018-19 fiscal year to the current 2020-2021 fiscal year. As earlier noted, the State of Wisconsin increased special education cost reimbursement from 24.8% to 30%. The district’s operating transfer increased, even with additional state support. The fluidity of the Fund 27 budget is due in part to the reduced federal support resulting from the reduction of allowed, prior year carryover of federal funds.



Revenue by Type (Source)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
OPERATING TRANSFERS	12,148,492.12	12,462,827.22	13,115,527.00	652,699.78	5.24%
REV STATE SOURCES	4,114,827.00	4,370,564.66	5,266,333.00	895,768.34	20.50%
REV FEDERAL SOURCES	3,168,303.22	2,961,182.66	2,533,671.00	-427,511.66	-14.44%
SPECIAL EDUCATION FUND	19,431,822.34	19,794,674.54	20,915,531.00	1,120,856.46	5.66%

EXPENSES – FUND 27

The following chart and table illustrate the district’s GENERAL FUND 27 expenses, all objects, beginning with the 2018-19 fiscal year to the current 2020-2021 fiscal year. Salaries and benefits account for 93% of special education costs. As people are the district’s primary resource and method of educational delivery, both Fund 10 and 27 salary and benefit expenses account for 77.7% of all expenses.



Expense by Type (Object)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
SALARIES	13,233,126.25	13,482,908.16	14,436,089.00	953,180.84	7.07%
EMPLOYEE BENEFITS	4,512,948.38	4,943,868.05	5,000,305.00	56,436.95	1.14%
PURCHASED SERVICE	1,492,052.71	1,306,105.96	1,382,559.00	76,453.04	5.85%
NON-CAPITAL OBJECTS	111,675.75	41,028.75	90,228.00	49,199.25	120%
CAPITAL OBJECTS	74,922.75	14,964.14	0	-14,964.14	-100%
OTHER OBJECTS	7,096.50	5,799.48	6,350.00	550.52	9.5%
SPECIAL EDUCATION FUND	19,431,822.34	19,794,674.54	20,915,531.00	1,120,856.46	5.66%

REVENUES & EXPENSES – FUNDS 38 & 39, DEBT SERVICE

Fund 38 – Non-Referendum Approved Debt

Fund 38 debt, within the district’s revenue limit authority, accounts for debt related to the merger of the two Wisconsin retirement systems and the district’s use of the Act 32 Energy Exemption for work related to facility improvements, predominately at Edison Middle School, replacing outdated boilers and other mechanical, electrical and plumbing systems. Act 32 is no longer available for Wisconsin school districts. It should be noted that in 2019 the district refinanced debt related to the merged retirement systems saving \$1,566,860 or \$150,000 a year on an annual basis. The 2019-2020 activity of \$10,075,000 accounts for the refinancing. Note, debt is levied on the calendar year, but paid in the fiscal year.

Revenue by Type (Source)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
REVENUE LOCAL SOURCE	2,943,834.40	3,010,539.20	2,786,218.00	-224,321.20	-7%
OTHER FINANCING SOU		10,075,000.00	0	-10,075,000.00	-100%
OTHER REVENUE	445,876.54	0	0	0.00	0%
NON-REFERENDUM DEBT	3,389,710.94	13,085,539.20	2,786,218.00	-10,299,321.20	-79%

Expense by Type (Object)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
DEBT RETIREMENT	2,957,770.00	13,026,708.83	2,905,735.00	-10,120,973.83	-78%
OPERATING TRANSFERS	0	0	0	0.00	0%
NON-REFERENDUM DEBT	2,957,770.00	13,026,708.83	2,905,735.00	-10,120,973.83	-78%

Fund 39 – Referendum Approved Debt

The district’s Fund 39 debt relates the 2006 approved referendum for the purpose of building renovations at Craig and Parker High Schools, and various elementary schools. The 2019 the district took advantage of a strategy, to pre-pay debt, allowing for savings and the restructuring of debt retiring in 2028. The district is again planning to pre-pay \$4,980,000 of debt.

Revenue by Type (Source)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
OPERATING TRANSFERS		371.81	0	-371.81	-100%
REVENUE LOCAL SOURCE	6,704,400.29	9,790,185.62	9,693,688.00	-96,497.62	-1%
OTHER REVENUE	1,514.82	0	0	0.00	0%
DEBT SERVICE FUND	6,705,915.11	9,790,557.43	9,693,688.00	-96,869.43	-1%

Expense by Type (Object)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
DEBT RETIREMENT	6,774,443.76	9,806,301.04	9,772,238.00	-34,063.04	0%
OTHER OBJECTS	0	0	0	0.00	0%
DEBT SERVICE FUND	6,774,443.76	9,806,301.04	9,772,238.00	-34,063.04	0%

REVENUES & EXPENSES – FUND 46, LONG TERM CAPITAL MAINTENANCE

In 2015 the Board of Education acted to establish a long-term capital maintenance fund which could not be utilized until five years after its inception. Investing in Fund 46 is usually accomplished by transferring funds from Fund 10 to 46 at the conclusion of a fiscal year and before July 30. As the 2020-2021 is an unusual fiscal year, dominated by COVID-19 and subsequent loss of revenue related to the Janesville International Exchange Program and open enrollment, Fund 46 is needed to cover normal, large ticket capital maintenance items. Should district expenses not be fully exercised as budgeted, it is recommended that unspent funds be used to cover capital maintenance rather than using Fund 46 funds. Past practice has been for administration to present options for projected un-spent funds. Discussion regarding such options will include Fund 46.

Revenue by Type (Source)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
OPERATING TRANSFERS	3,100,000.00	1,600,000.00	0	-1,600,000.00	-100%
REVENUE LOCAL SOURCE	52,971.20	101,571.61	105,000.00	3,428.39	3%
OTHER REVENUE					
LONG TERM CAPITAL	3,152,971.20	1,701,571.61	105,000.00	-1,596,571.61	-94%

Expense by Type (Object)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
PURCHASED SERVICE	0	0	1,186,952.00	1,186,952.00	100%
LONG TERM CAPITAL	0.00	0.00	1,186,952.00	1,186,952.00	100%
ENDING FUND BALANCE	4,583,881.00	6,285,452.61	5,203,500.61	-1,081,952.00	-17%



REVENUES & EXPENSES – FUND 50, FOOD SERVICE

The district self operates its school food service program, absent from the local levy, serving breakfast and lunch in participation with the United States Department of Agriculture, National School Lunch Program. During on the onslaught of COVID-19 the food service program served over 175,689 meals between March and August.

Revenue by Type (Source)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
OPERATING TRANSFERS					
REVENUE LOCAL SOURCE	1,145,402.56	838,132.88	288,750.00	-549,382.88	-66%
REV STATE SOURCES	115,605.59	110,496.71	0	-110,496.71	-100%
REV FEDERAL SOURCES	4,039,549.43	4,179,454.96	4,138,900.00	-40,554.96	-1%
OTHER REVENUE	521.2	13,330.17	12,000.00	-1,330.17	-10%
FOOD SERVICE FUND	5,301,078.78	5,141,414.72	4,439,650.00	-701,764.72	-14%

Expense by Type (Object)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
SALARIES	1,754,987.42	1,801,211.26	1,770,722.00	-30,489.26	-2%
EMPLOYEE BENEFITS	456,322.57	443,987.71	469,493.00	25,505.29	6%
PURCHASED SERVICE	221,849.94	135,064.21	90,624.00	-44,440.21	-33%
NON-CAPITAL OBJECTS	2,847,804.71	2,826,556.97	2,203,235.00	-623,321.97	-22%
CAPITAL OBJECTS	155,487.69	8,613.76	424,874.00	416,260.24	4833%
OPERATING TRANSFERS					
OTHER OBJECTS	27,687.50	27,067.32	31,425.00	4,357.68	16%
FOOD SERVICE FUND	5,464,139.83	5,242,501.23	4,990,373.00	-252,128.23	-5%
ENDING FUND BALANCE	1,587,294.00	1,486,207.49	935,484.49	-550,723.00	-37%



REVENUES & EXPENSES – FUND 73, OTHER POST EMPLOYMENT BENEFITS

The district established a Fund 73 as a mechanism to account for post-employment benefit obligations such as health insurance. Typically, the district makes both annual contributions and withdrawals to the fund. It should be noted the district's expenses related to post-employment benefits is decreasing over time, related to the reduction of such benefits. The 2019-2020 increase in revenue relates to district-wide savings in other expense areas, resulting the ability to transfer funds, identified as other revenue.

Revenue by Type (Source)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
REVENUE LOCAL SOURCE	62,672.86	43,205.72	40,000.00	-3,205.72	-7%
OTHER REVENUE	1,382,287.42	3,247,038.45	121,673.00	-3,125,365.45	-96%
PENSION-OTHER EMPLOYEE BEN	1,444,960.28	3,290,244.17	161,673.00	-3,128,571.17	-95%

Expense by Type (Object)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
OTHER OBJECTS	1,979,674.65	1,718,446.49	1,472,109.00	-246,337.49	-14%
PENSION-OTHER EMPLOYEE BEN	1,979,674.65	1,718,446.49	1,472,109.00	-246,337.49	-14%
ENDING FUND BALANCE	4,232,726.00	5,804,523.68	4,494,087.68	-1,310,436.00	-23%

REVENUE & EXPENSES – FUND 21, SPECIAL REVENUE TRUST FUND

Fund 21 holds gifts and donations to the district that can be used for district operations.

Revenue by Type (Source)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
REVENUE LOCAL SOURCE	499,591.91	799,610.48	0	0	0%
OTHER REVENUE	0.00	0.00	0.00	0.00	0%
SPECIAL REVENUE TRUST FUND	499,591.91	799,610.48	0.00	0.00	0%

Expense by Type (Object)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
SALARIES	6,701.15	3,384.85	0	0	0%
EMPLOYEE BENEFITS	874.23	426.52	0	0	0%
PURCHASED SERVICE	138,402.38	114,148.53	0	0	0%
NON-CAPITAL OBJECTS	225,019.22	276,572.51	0	0	0%
CAPITAL OBJECTS	25,248.27	19,204.97	0	0	0%
OTHER OBJECTS	42,028.70	75,926.85	0	0	0%
SPECIAL REVENUE TRUST FUND	60,784.96	489,664.23	0.00	0.00	0%
ENDING FUND BALANCE	381,885.06	691,831.31	691,831.31	0.00	0%

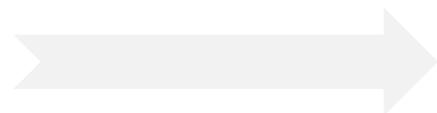
REVENUE & EXPENSES – FUND 80, COMMUNITY SERVICE

In 2019 the Board of Education embraced the opportunity to support early literacy with the Fund 80, Community Service, mechanism.

Revenue by Type (Source)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
REVENUE LOCAL SOURCE	79,572.59	197,929.61	50,000.00	-147,929.61	-75%
COMMUNITY SERVICE	79,572.59	197,929.61	50,000.00	-147,929.61	-75%

Page | 18

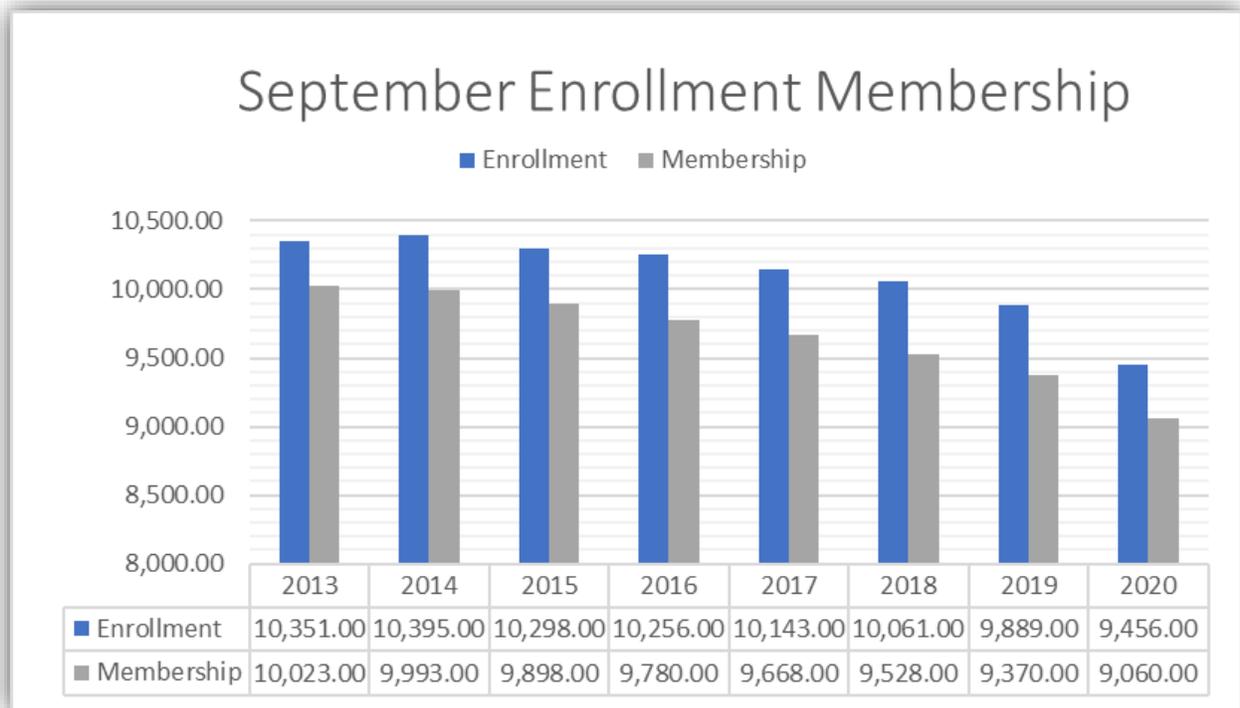
Expense by Type (Object)	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
PURCHASED SERVICE	732.15	33,686.06	0	-33,686.06	-100%
NON-CAPITAL OBJECTS	76,995.85	85,259.75	50,000.00	-35,259.75	-41%
COMMUNITY SERVICE	77,728.00	118,945.81	50,000.00	-68,945.81	-58%
ENDING FUND BALANCE	17,077.79	96,061.59	96,061.59	0.00	0%



ENROLLMENT & MEMBERSHIP

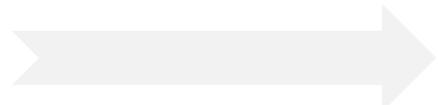
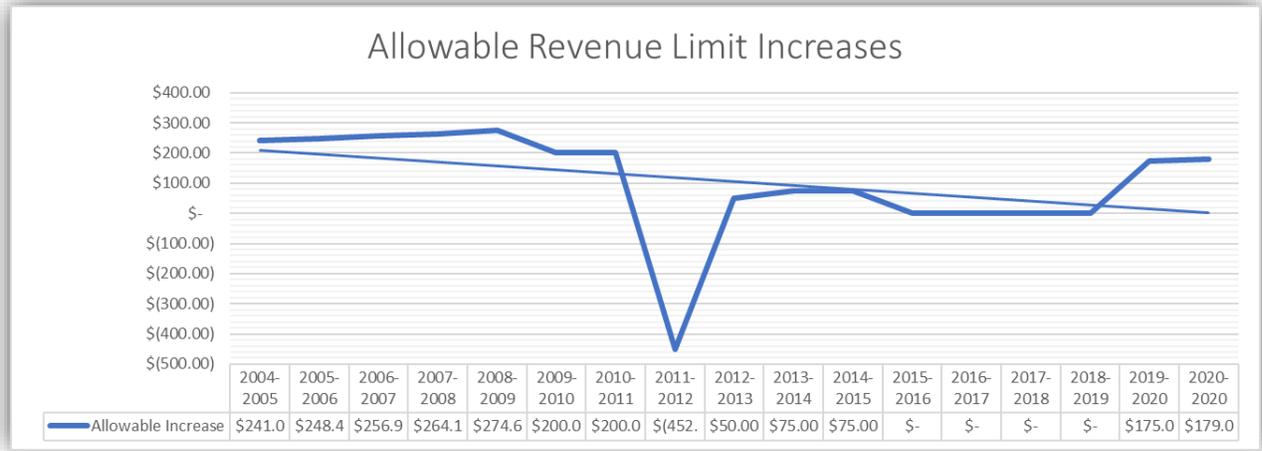
Enrollment is essentially the district’s head count of students on any given school day. All Wisconsin school districts conduct a third Friday in September count as well as second Friday in January count. The September count identifies a district’s membership of actively public educated students attending the School District of Janesville or other public schools. The result of the count yields a membership number which is used to calculate the district’s revenue limit. Within the revenue limit worksheet, summer school membership is added to the September membership value. The following chart illustrates the September membership, not including summer school, and September enrollment.

Like most Wisconsin school districts, COVID-19 has had a negative impact on the district’s enrollment and membership, which is expected to rebound for 2021-2022. The district’s second Friday in January pupil count will be a key factor in the 2021-2022 budget development process.

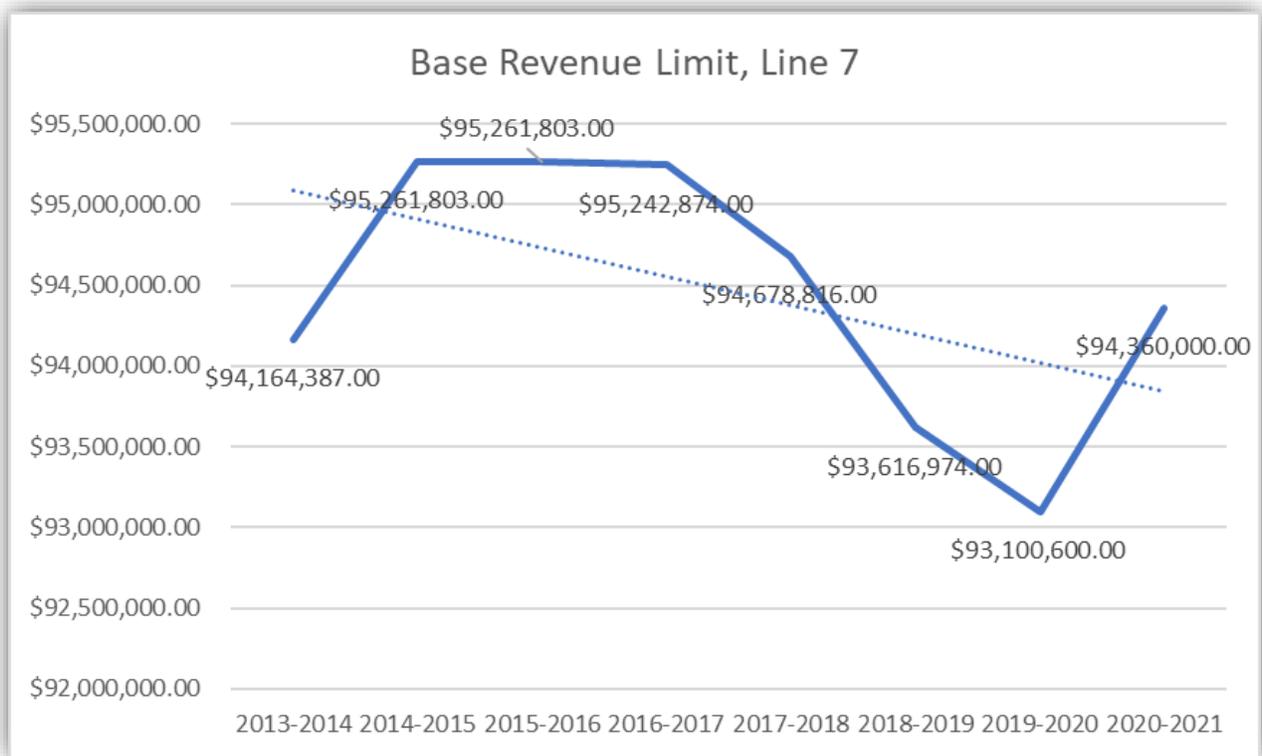


REVENUE LIMIT AUTHORITY

In 1993 the State of Wisconsin instituted revenue limits for Wisconsin public schools. The following table illustrates, since 2004-2005, the revenue limits the School District of Janesville has operated under. The identified values indicate the allowing increase per member on a three-year average.



Base revenue is key to a district's long-term financial health. The best comparable data point between district is base revenue, line seven of the revenue limit worksheet. The district's base revenue has been decreasing over time, as non-recurring exemptions expire. The recent uptick in 2020-2021 relates to the low revenue limit ceiling increasing to \$10,000 per member, up from \$9,700. The district's need to seek an operating referendum is a direct result of decreasing membership and decreasing base revenue, each of which are factored in to the district's financial forecast model.



2020-2021 REVENUE LIMIT WORKSHEET, PAGE 1 OF 2

DISTRICT:		Janesville	2695
DATA AS OF 10/15/2020			
Line 1 Amount May Not Exceed Line 11 - (Line 7B+Line 10) of Final 19-20 Revenue Limit			
2019-20 General Aid Certification (19-20 Line 12A, src 621)	+		64,580,520
2019-20 Computer Aid Received (19-20 Line 12C, Src 691)	+		223,338
2019-20 Hi Pov Aid (19-20 Line 12B, Src 628)	+		640,683
2019-20 Aid for Exempt Personal Property (19-20 Line 12D, Src 691)	+		165,859
2019-20 Fnd 10 Levy Cert (19-20 Line 14A, Levy 10 Src 211)	+		27,983,099
2019-20 Fnd 38 Levy Cert (19-20 Line 14B, Levy 38 Src 211)	+		2,927,898
2019-20 Fnd 41 Levy Cert (19-20 Line 14C, Levy 41 Src 211)	+		0
2019-20 Aid Penalty for Over Levy (19-20 FINAL Rev Limit Wksht)			0
2019-20 Total Levy for All Levied Non-Recurring Exemptions*			3,388,271
NET 2020-21 Base Revenue Built from 2019-20 Data (Line 1)			93,133,126
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied: (7B Hold Harmless, Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Enrollment Pupils, Reduction for Ineligible Fund 80 Expenditures, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)			
September & Summer FTE Membership Averages			
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.			
Line 2: Base Avg: $((17+.4ss)+(18+.4ss)+(19+.4ss)) / 3 =$			9,598
	2017	2018	2019
Summer FTE:	207	176	184
% (40,40,40)	83	70	74
Sept FTE:	9,668	9,528	9,370
New ICS - Independent	0	0	1
Charter Schools FTE			
Total FTE	9,751	9,598	9,445
Line 6: Curr Avg: $((18+.4ss)+(19+.4ss)+(20+.4ss)) / 3 =$			9,378
	2018	2019	2020
Summer FTE:	176	184	87
% (40,40,40)	70	74	35
Sept FTE:	9,528	9,370	9,060
New ICS - Independent	0	1	0
Charter Schools FTE			
Total FTE	9,598	9,445	9,092
Line 6 "Current Average" above is used for Revenue Limit. The PPA average used for Per Capita is the "New ICS - Independent Charter Schools FTE". The PPA average appears after data is entered for 2020:			9,378
Line 10B: Declining Enrollment Exemption =			2,200,000
Average FTE Loss (Line 2 - Line 6, if > 0)			220
X 1.00 =			220
X (Line 5, Maximum 2020-2021 Revenue per Memb) =			10,000.00
Non-Recurring Exemption Amount:			2,200,000
Fall 2020 Property Values			
2020 TIF-Out Tax Apportionment Equalized Valuation			4,994,958,467
CELL COLOR KEY: Auto-Calc DPI Data District			
Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue			
Calculation Revised: 8/5/2020. Round			

A

'A) Base Revenue Limit

B

'B) 3 Year Membership

C

'C) Current September

D

'D) TIF Out Equalized

2020-2021 REVENUE LIMIT WORKSHEET, PAGE 2 OF 2

2020-2021 Revenue Limit Worksheet			
1.	2019-20 Base Revenue (Funds 10, 38, 41)	(from left)	93,133,126
2.	Base Sept Membership Avg (2017+.4ss, 2018+.4ss, 2019+.4ss)/3	(from left)	9,598
3.	2019-20 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,703.39
4.	2020-21 Per Member Change (A+B)		296.61
	2020-21 Low Revenue Ceiling per s.121.905(1):		10,000
A.	Allowed Per-Member Change for 20-21 (\$179, all districts)		179.00
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		117.61
C.	Value of the CCDEB (DPI Computed-CCDEB Dists only)		0.00
5.	2020-21 Maximum Revenue / Member (Ln 3 + Ln 4)		10,000.00
6.	Current Membership Avg (2018+.4ss, 2019+.4ss, 2020+.4ss)	(from left)	9,378
7.	2020-21 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	93,780,000
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		93,780,000
B.	Hold Harmless Non-Recurring Exemption		0
8.	Total 2020-21 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A.	Prior Year Carryover		0
B.	Transfer of Service		0
C.	Transfer of Territory/Other Reorg (if negative, include sign)		0
D.	Federal Impact Aid Loss (2018-19 to 2019-20)		0
E.	Recurring Referenda to Exceed (If 2020-21 is first year)		0
9.	2020-21 Limit with Recurring Exemptions (Ln 7 + Ln 8)		93,780,000
10.	Total 2020-21 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		4,322,402
A.	Non-Recurring Referenda to Exceed 2020-21 Limit		0
B.	Declining Enrollment Exemption for 2020-21 (from left)		2,200,000
C.	Energy Efficiency Net Exemption for 2020-21 (see pg 4 for det)		1,554,708
D.	Adjustment for Refunded or Rescinded Taxes, 2020-21		172,754
E.	Prior Year Open Enrollment (uncounted pupil[s])		33,390
F.	Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G.	Other Adjustments (Environmental Rem + Fund 39 Bal Transfer)		0
H.	WPCP and RPCP Private School Voucher Aid Deduction		361,550
I.	SNSP Private School Voucher Aid Deduction		0
11.	2020-21 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		98,102,402
12.	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		65,638,059
A.	2020-21 October 15 Certification of General Aid		64,774,038
B.	State Aid to High Poverty Districts (not all districts)		640,883
C.	State Aid for Exempt Computers (Source 691)		223,338
D.	State Aid for Exempt Personal Property (Source 691)		0
	REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING DISTRICT LEVY.		
13.	Allowable Limited Revenue: (Line 11 - Line 12)		32,464,343
	(10, 38, 41 Levies)		
14.	Total Limited Revenue To Be Used (A+B+C)	Not > line 13	32,464,343
	Entries Required Below: Enter amnts needed by purpose and fund:		
A.	Gen Operations: Fnd 10 Src 211		29,683,125
B.	Non-Referendum Debt (inside limit) Fund 38 Src 211		2,781,218
C.	Capital Exp. Annual Meeting Approved: Fund 41 Src 211		0
15.	Total Revenue from Other Levies (A+B+C+D)		9,908,952
A.	Referendum Apprvd Debt (Fund 39 Debt-Src 211)		9,683,688
B.	Community Services (Fund 80 Src 211)		50,000
C.	Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		175,264
D.	Other Levy Revenue - Milwaukee & Kenosha Only		0
16.	Total Fall, 2020 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)		42,373,295
	Line 16 is the total levy to be apportioned in the PI-401.		
			0.00848321
Districts are responsible for the integrity of their revenue limit data & comp reflects information submitted to DPI and is unaud			

'E) Low Revenue Limit Ceiling Increased

E

'F) Non-Recurring Exemptions

F

'G) State Aids within the Revenue Limit Authority

G

'H) Limited Revenue

H

'I) Local Levies

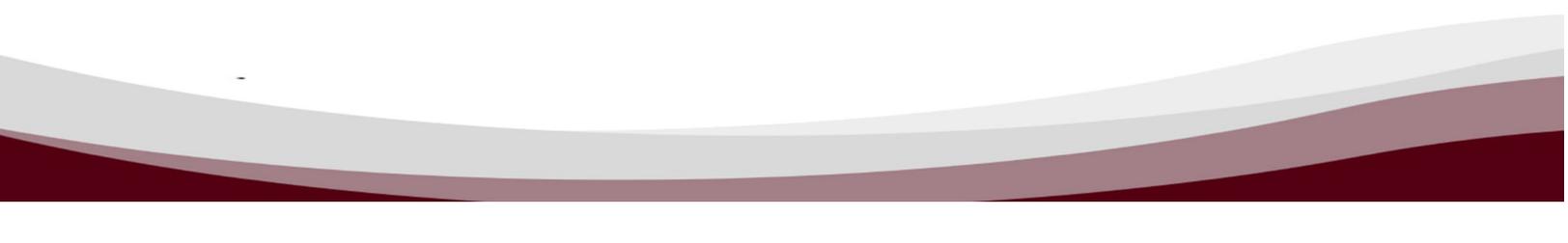
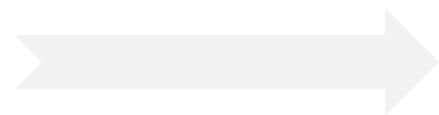
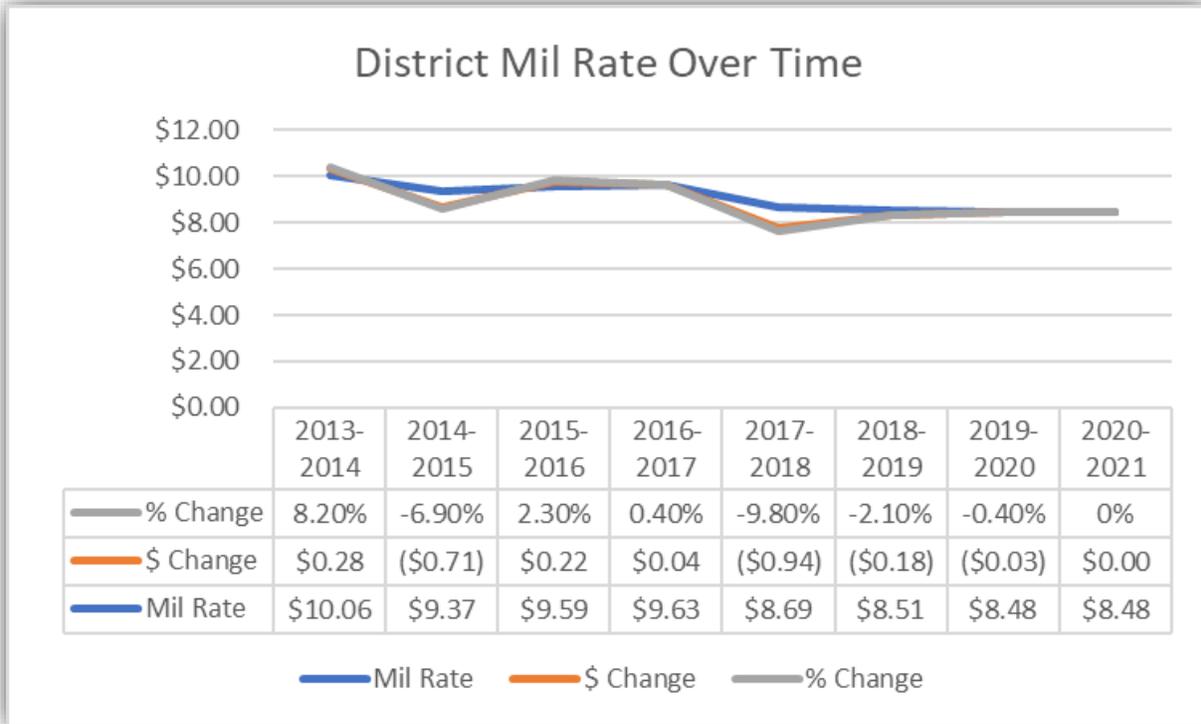
I

'J) Mil Rate

J

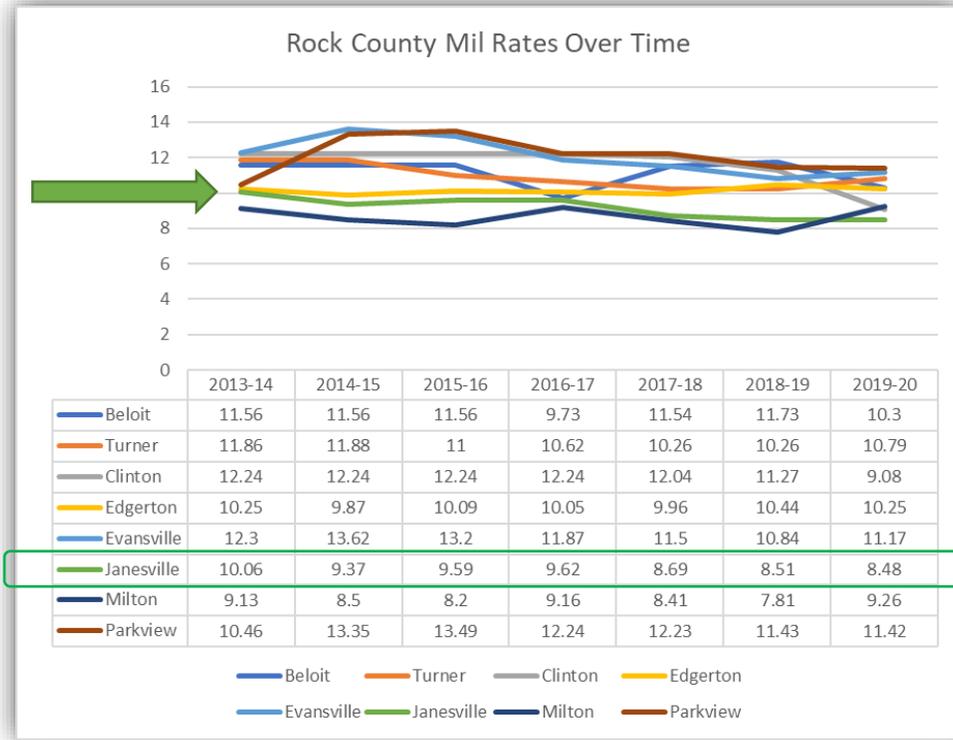
PROPERTY TAX INFORMATION

The district’s mil rate has remained steady the past two years at \$8.48, following a decline from \$10.06 in 2013-2014. The following table illustrates the mil rate trend since 2013-2014.

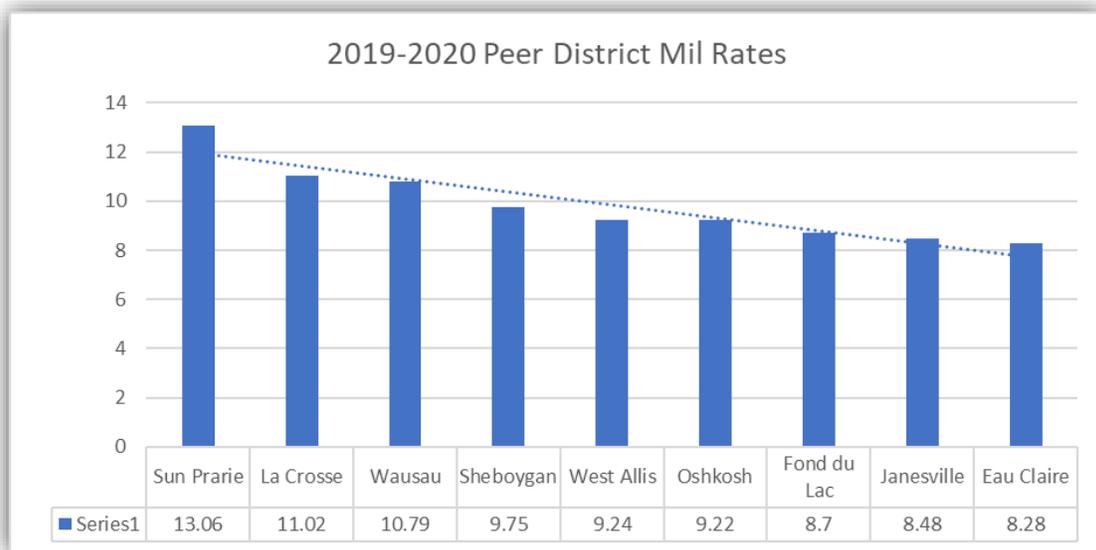


ROCK COUNTY MIL RATES OVER TIME

Historically, the School District of Janesville and Milton have had the lowest rates in Rock County. Milton has not carried debt until their recent debt referendum, thus the increase from 2018-19 to 2019-20.

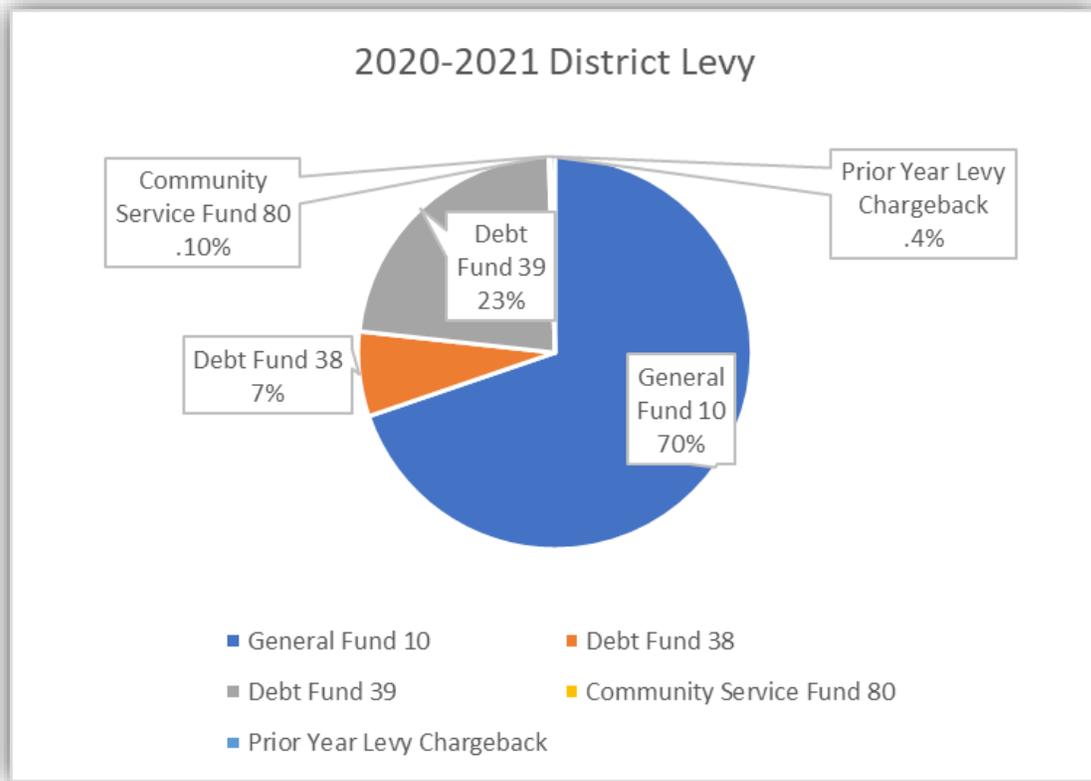


How does Janesville compare to “like” districts?



2020-2021 TAX LEVY

The district's tax levy is comprised of five elements, representing four funds and, if applicable any given year, the prior year levy chargeback. The prior year levy chargeback relates to prior year refunds of property taxes as determined by a municipality within the district. The following chart represents the percentage of the levy as it relates to each levy.



2020-2021 TAX LEVY

The following tables illustrate the tax levy over the course of the past three fiscal years, with the most recent reflected by the change columns, and the 2019-2020 levy by municipality.

LEVY BY FUND

Property Tax Levy	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
General Fund 10	27,683,640.00	27,983,099.00	29,683,125.00	1,700,026.00	6.08%
Debt Service Fund 38	2,929,570.00	2,927,898.00	2,781,218.00	-146,680.00	-5.01%
Debt Service Fund 39	6,688,134.00	9,773,713.00	9,683,688.00	-90,025.00	-0.92%
Community Service Fund 80	0.00	50,000.00	50,000.00	0.00	0.00%
Property Charge Back	220,620.00	23,809.00	175,264.00	151,455.00	636%
Property Tax Levy	37,521,964.00	40,758,519.00	42,373,295.00	1,614,776.00	3.96%

LEVY BY MUNICIPALITY

PI 401	2018-19	2019-20	2020-21	CHANGE	
	FY Activity	FY Activity	Original Budget	Amount	Percent
City of Janesville	34,038,776.81	37,106,153.00	38,417,028.15	1,310,875.15	3.53%
Town of Milton	6,585.54	6,981.00	7,455.05	474.05	6.79%
Town of Janesville	1,612,018.88	1,705,456.00	1,855,607.25	150,151.25	8.80%
Town of La Prairie	389,214.04	406,289.00	432,958.86	26,669.86	6.56%
Town of Rock	1,475,368.73	1,533,640.00	1,660,245.69	126,605.69	8.26%
PI 401	37,521,964.00	40,758,519.00	42,373,295.00	1,614,776.00	3.96%



BUDGET ADOPTION FORMAT – REVENUES, FUND 10

BUDGET ADOPTION 2020-21 *			
GENERAL FUND (FUND 10)	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance (Account 930 000)	23,019,134.26	23,052,923.14	23,466,527.80
Ending Fund Balance, Nonspendable (Acct. 935 000)	250,741.52	(1,281,893.68)	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	239,277.87	0.00
Ending Fund Balance, Committed (Acct. 937 000)	100,000.00	100,000.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	1,144,747.19	2,641,309.36	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	21,557,434.43	21,767,834.25	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	23,052,923.14	23,466,527.80	23,466,527.80
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	27,988,710.16	28,097,872.23	30,060,337.00
240 Payments for Services	938,065.00	889,000.00	555,408.00
260 Non-Capital Sales	39,503.85	34,682.34	0.00
270 School Activity Income	181,780.11	140,766.06	780.00
280 Interest on Investments	183,597.02	101,861.45	50,000.00
290 Other Revenue, Local Sources	897,622.07	565,337.45	256,070.00
Subtotal Local Sources	30,229,278.21	29,829,519.53	30,922,595.00
Other School Districts Within Wisconsin			
310 Transit of Aids	9,005.19	10,824.45	0.00
340 Payments for Services	4,346,165.19	4,573,322.00	4,605,091.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	4,355,170.38	4,584,146.45	4,605,091.00
Other School Districts Outside Wisconsin			
440 Payments for Services	378,793.31	209,090.71	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	378,793.31	209,090.71	0.00
Intermediate Sources			
510 Transit of Aids	28,714.00	21,172.96	5,600.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	71.10	42,672.91	0.00
Subtotal Intermediate Sources	28,785.10	63,845.87	5,600.00
State Sources			
610 State Aid -- Categorical	499,686.18	597,441.56	521,683.00
620 State Aid -- General	65,755,588.00	65,221,202.00	65,414,721.00
630 DPI Special Project Grants	708,078.28	253,249.37	178,593.00
640 Payments for Services	141,728.00	261,454.00	200,000.00
650 Student Achievement Guarantee in Education (SAGE Grant)	635,648.75	728,352.88	544,464.00
660 Other State Revenue Through Local Units	743.09	0.00	0.00
690 Other Revenue	7,420,876.04	7,615,090.05	7,262,720.00
Subtotal State Sources	75,162,348.34	74,676,789.86	74,122,181.00
Federal Sources			
710 Federal Aid - Categorical	110,269.00	114,345.64	98,093.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	1,346,859.21	1,146,130.68	4,818,464.00
750 IASA Grants	2,527,020.84	2,329,260.39	2,573,613.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	759,580.48	764,727.25	606,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	4,743,729.53	4,354,463.96	8,096,170.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	25,500.00	27,000.00	0.00
870 Long-Term Obligations	798,819.00	0.00	2,692,994.00
Subtotal Other Financing Sources	824,319.00	27,000.00	2,692,994.00
Other Revenues			
960 Adjustments	2,566,240.78	13,683.00	0.00
970 Refund of Disbursement	468,797.75	319,530.68	175,248.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	46,805.80	80,076.43	65,000.00
Subtotal Other Revenues	3,081,844.33	413,290.11	240,248.00
TOTAL REVENUES & OTHER FINANCING SOURCES	118,804,268.20	114,158,146.49	120,684,879.00

BUDGET ADOPTON FORMAT – EXPENSES BY FUNCTION, FUND 10

EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	24,321,724.80	23,721,117.74	24,436,844.00
120 000 Regular Curriculum	18,885,754.64	19,079,375.56	20,546,372.00
130 000 Vocational Curriculum	3,651,598.79	3,740,677.55	3,563,588.00
140 000 Physical Curriculum	3,241,036.05	3,335,150.69	3,175,137.00
160 000 Co-Curricular Activities	1,431,478.86	1,256,607.16	770,669.00
170 000 Other Special Needs	5,391,762.78	5,308,351.12	7,403,780.00
Subtotal Instruction	56,923,355.92	56,441,279.82	59,896,390.00
<i>Support Sources</i>			
210 000 Pupil Services	4,370,686.70	4,158,905.82	4,758,673.00
220 000 Instructional Staff Services	7,729,571.34	7,034,834.56	8,413,473.00
230 000 General Administration	1,020,811.49	1,102,006.55	1,141,838.00
240 000 School Building Administration	5,893,877.73	6,056,200.50	6,136,835.00
250 000 Business Administration	16,255,528.91	14,079,441.56	13,833,893.00
260 000 Central Services	2,549,448.60	2,063,223.06	1,863,210.00
270 000 Insurance & Judgments	1,069,520.74	1,075,915.70	1,017,500.00
280 000 Debt Services	92,993.12	185,965.08	890,335.00
290 000 Other Support Services	2,947,403.67	2,545,812.37	2,830,179.00
Subtotal Support Sources	41,929,842.30	38,302,305.20	40,885,936.00
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	15,248,492.12	14,062,827.22	13,115,527.00
430 000 Instructional Service Payments	4,620,905.48	4,756,685.62	6,602,026.00
490 000 Other Non-Program Transactions	47,883.50	181,443.97	185,000.00
Subtotal Non-Program Transactions	19,917,281.10	19,000,956.81	19,902,553.00
TOTAL EXPENDITURES & OTHER FINANCING USES	118,770,479.32	113,744,541.83	120,684,879.00



BUDGET ADOPTION FORMAT – SPECIAL PROJECTS FUND, FUND 21

Fund 21, Special Revenue Trust Fund is used to account for trust funds, such as student activity accounts, building and district level gifts and donations.

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	321,100.10	381,885.06	691,831.31
900 000 Ending Fund Balance	381,885.06	691,831.31	691,831.31
REVENUES & OTHER FINANCING SOURCES	499,058.91	799,610.48	0.00
100 000 Instruction	356,649.92	414,040.68	0.00
200 000 Support Services	81,038.21	73,465.55	0.00
400 000 Non-Program Transactions	585.82	2,158.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	438,273.95	489,664.23	0.00



BUDGET ADOPTION FORMAT – SPECIAL EDUCATION, FUND 27 REVENUES

SPECIAL EDUCATION FUND (FUND 27)	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	12,148,492.12	12,462,827.22	13,115,527.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	200.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	200.00	0.00	0.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid – Categorical	3,931,332.00	4,210,307.00	5,156,333.00
620 State Aid – General	104,095.00	44,824.00	30,000.00
630 DPI Special Project Grants	0.00	24,738.66	0.00
640 Payments for Services	51,400.00	34,695.00	30,000.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	28,000.00	56,000.00	50,000.00
Subtotal State Sources	4,114,827.00	4,370,564.66	5,266,333.00
Federal Sources			
710 Federal Aid - Categorical	27,827.00	0.00	0.00
730 DPI Special Project Grants	2,317,373.93	2,461,158.07	2,133,671.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	823,102.29	500,024.59	400,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	3,168,303.22	2,961,182.66	2,533,671.00
Other Financing Sources	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	100.00	0.00
Subtotal Other Revenues	0.00	100.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	19,431,822.34	19,794,674.54	20,915,531.00

BUDGETE ADOPTION FORMAT – SPECIAL EDUCATION, FUND 27 EXPENSES

Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	14,197,821.96	14,891,089.16	15,791,772.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	147,729.92	157,309.01	152,504.00
Subtotal Instruction	14,345,551.88	15,048,398.17	15,944,276.00
Support Sources			
210 000 Pupil Services	2,434,994.08	2,455,285.92	2,540,381.00
220 000 Instructional Staff Services	997,621.90	824,407.94	805,914.00
230 000 General Administration	3,748.50	19,742.66	17,000.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	1,428,927.03	1,071,297.14	1,492,909.00
260 000 Central Services	24,949.83	6,853.03	5,000.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	4,890,241.34	4,377,586.69	4,861,204.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	196,029.12	368,689.68	110,051.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	196,029.12	368,689.68	110,051.00
TOTAL EXPENDTURES & OTHER FINANCING USES	19,431,822.34	19,794,674.54	20,915,531.00



BUDGET ADOPTION FORMAT – FUNDS 38 & FUND 39, DEBT SERVICE

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	992,595.41	1,356,007.70	1,399,094.46
900 000 ENDING FUND BALANCES	1,356,007.70	1,399,094.46	1,201,027.46
TOTAL REVENUES & OTHER FINANCING SOURCES	10,095,626.05	22,876,096.63	12,479,906.00
281 000 Long-Term Capital Debt	8,453,093.76	11,483,151.04	12,677,973.00
282 000 Refinancing	0.00	10,070,338.83	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	1,279,120.00	1,279,520.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	9,732,213.76	22,833,009.87	12,677,973.00
842 000 INDEBTEDNESS, END OF YEAR	0.00	0.00	0.00

BUDGET ADOPTION FORMAT – FUND 46, CAPITAL PROJECT FUND

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	7,119,221.76	4,584,252.19	6,285,452.35
900 000 Ending Fund Balance	4,584,252.19	6,285,452.35	5,203,500.35
TOTAL REVENUES & OTHER FINANCING SOURCES	3,181,353.47	1,701,571.97	105,000.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	5,716,323.04	0.00	1,186,952.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	371.81	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	5,716,323.04	371.81	1,186,952.00

BUDGET ADOPTION FORMAT – FUND 50, FOOD SERVICE

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	1,750,355.03	1,587,293.98	1,486,207.47
900 000 ENDING FUND BALANCE	1,587,293.98	1,486,207.47	1,114,168.47
TOTAL REVENUES & OTHER FINANCING SOURCES	5,301,078.78	5,141,414.72	4,439,650.00
200 000 Support Services	5,464,139.83	5,242,501.23	4,811,689.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	5,464,139.83	5,242,501.23	4,811,689.00

BUDGET ADOPTION FORMAT – FUND 80, COMMUNITY SERVICE

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	15,233.20	17,077.79	96,061.59
900 000 ENDING FUND BALANCE	17,077.79	96,061.59	96,061.59
TOTAL REVENUES & OTHER FINANCING SOURCES	79,572.59	197,929.61	50,000.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	77,728.00	118,945.81	50,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	77,728.00	118,945.81	50,000.00

GENERAL AID CERTIFICATION WORKSHEET

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION OCTOBER 15 CERTIFICATION OF 2020-21 GENERAL AID				GUARANTEES FOR OCTOBER 15 CERTIFICATION		K-12	UHS	K-8
USING 2019-20 PI-1506-AC REPORTS, 2019-20 AUDITED MEMBERSHIP 2019 TIFOUT SCHOOL AID VALUE (CERT MAY 2020) & 2016 COMPUTER VALUE (CERT MAY 2017)				PRIMARY (G1)	SECONDARY (G6)	TERTIARY (G11)	E5 =	2,895,000
Janesville 2695				2020-2021 OCTOBER 15 CERT	2020-2021 OCTOBER 15 CERT	2020-2021 OCTOBER 15 CERT	2020-2021 OCTOBER 15 CERT	2,177,271
Janesville				2695	2695	2695	2695	984,651
PART A: 2019-20 AUDITED MEMBERSHIP				FTE				
A1	3RD FRI SEPT 19 MEMBERSHIP* (include Challenge Academy)			9,370.00				1,930,000
A2	2ND FRI JAN 20 MEMBERSHIP* (include Challenge Academy)			9,336.00				1,451,514
A3	TOTAL (A1 + A2)			18,706.00				656,434
A4	AVERAGE (A3/2) (ROUNDED)			9,353.00				
A5	SUMMER 19 FTE EQUIVALENT* (ROUNDED)			184.00				
A6A	FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)			1.25				
A6B	PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)			0.25				
A6C	STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER			41.00				
A6D	STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS			0.00				
A6E	INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS			1.00				
A7	AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)			9,581.00				
* Ch 220 Resident Inter FTE counts only 75%.								
PART B: 2019-20 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC)				VALUE PER MEMBER =		VALUE PER MEMBER =		
B1	TOTAL REVENUE & TRNSF IN			114,158,146.49				4,811,895.922
B2	PROF TAX + EXEMPT AIDS FROM DOR			28,487,069.80				
B3	GENERAL STATE AID			65,221,202.00				
B4	IMPA CT AID DIST: NON-DED IMPA CT AID (DF AMOUNT)			0.00				
B5	REORG SETTLEMENT			0.00				1,930,000
B6	LONG TERM OP BORR, NOTE			0.00				18,491,330,000
B7	LONG TERM OP BORR, STF			0.00				0,000,518,13
B8	PROPERTY TAX/EQUAL AID REFUND			0.00				13,679,434,078
B9	DEDUCTIBLE RECEIPTS (TO LINE C6)			20,449,874.69				7,087,725.18
PART C: 2019-20 NET COST OF GENERAL FUND (PI-1506-AC)				VALUE PER MEMBER =		VALUE PER MEMBER =		
C1	TOTAL GF EXPENDITURES			113,744,541.83				13,906,955,634
C2	DEBT SRVC TRANSFER			0.00				0,006,222,109
C3	REORG SETTLEMENT			0.00				9,095,059,712
C4	REFUND PRIOR YEAR REV			175,263.89				56,581,185,02
C5	GROSS COST GEN FUND (C1 - C2 - C3 - C4)			113,569,277.94				656,434
C6	DEDUCTIBLE RECEIPTS (FROM LINE B9)			20,449,874.69				6,289,294,154
C7	OPERATIONAL DEBT, INTEREST (NOT LESS THAN 0)			0.00				0,001,539,94
C8	NET COST GENERAL FUND			93,119,403.25				1,477,398,232
PART D: 2019-20 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC)				VALUE PER MEMBER =		VALUE PER MEMBER =		
D1	TOTAL REVENUE & TRNSF IN			22,876,096.63				2,275,104,63
D2	TRNSF FROM GEN FUND			0.00				65,944,014,83
D3	PROPERTY TAXES			12,701,611.00				0.00
D4	PAYMENT IN LIEU OF TAX			0.00				0.00
D5	NON-REV RECEIPTS			10,075,000.00				-1,066,513,00
D6	DEDUCTIBLE RECEIPTS (D1-D2-D3-D4-D5)			99,485.63				-105,136,00
D7	TOTAL EXPENDITURES			22,833,009.87				1,672,00
D8	ADABLE FUND 41 EXP (DF AMOUNT)			0.00				64,774,038
D9	REFINANCING			10,070,338.83				
D10	OPERATIONAL DEBT PAYMENT			0.00				
D11	NET COST DEBT SERVICE FUNDS (CAN BE NEGATIVE)			12,663,185.41				
PART E: 2019-20 SHARED COST (PI-1506-AC)				VALUE PER MEMBER =		VALUE PER MEMBER =		
E1	NET COSTS: GEN + DEBT SERV FUNDS (C8 + D11)			105,782,588.66				64,774,038
E2	TRANSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER			0.00				
E3	IMPA CT AID DIST: IMPACT AID NON-DEDUCTIBLE			0.00				
E4	TOTAL SHARED COST FOR EQUALIZATION AID			105,782,588.66				
PART F: EQUALIZED PROPERTY VALUE				VALUE PER MEMBER =		VALUE PER MEMBER =		
F1	2019 TIFOUT VALUE (CERT MAY 20) + EXEMPT COMPUTER VALUE (CERT MAY 17)			502,233				
PART G: 2020-21 EQUAL AID BY TIER: USING 2019-20 PI-1506-AC DATA				VALUE PER MEMBER =		VALUE PER MEMBER =		
G1	PRIMARY GUARANTEED VALUE PER MEMBER			1,930,000				1,930,000
G2	PRIMARY GUARANTEED VALUATION (A7 * G1)			18,491,330,000				18,491,330,000
G3	PRIMARY REQUIRED RATE (EB / G2)			0.00051813				0.00051813
G4	PRIMARY NET GUARANTEED VALUE (G2 - F1)			13,679,434,078				13,679,434,078
G5	PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)			7,087,725.18				7,087,725.18
G6	SECONDARY GUARANTEED VALUE PER MEMB			1,451,514				1,451,514
G7	SECONDARY GUARANTEED VALUATION (A7 * G6)			13,906,955,634				13,906,955,634
G8	SECONDARY REQUIRED RATE (E11 / G7)			0.00622109				0.00622109
G9	SECONDARY NET GUARANTEED VALUE (G7 - F1)			9,095,059,712				9,095,059,712
G10	SECONDARY EQUALIZATION AID (G8 * G9)			56,581,185,02				56,581,185,02
G11	TERTIARY GUARANTEED VALUE PER MEMB			656,434				656,434
G12	TERTIARY GUARANTEED VALUATION (A7 * G11)			6,289,294,154				6,289,294,154
G13	TERTIARY REQUIRED RATE (E12 / G12)			0.00153994				0.00153994
G14	TERTIARY NET GUARANTEED VALUE (G12 - F1)			1,477,398,232				1,477,398,232
G15	TERTIARY EQUALIZATION AID (G13 * G14)			2,275,104,63				2,275,104,63
PART H: 2020-21 CERTIFICATION OF EQUALIZATION AID				VALUE PER MEMBER =		VALUE PER MEMBER =		
H1	2020-21 EQUALIZATION AID OCT 15 CERT (G5+G10+G15) NOT< 0			65,944,014.83				65,944,014.83
H2	PA RENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)			0.00				0.00
H2A	PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE			-1,066,513.00				-1,066,513.00
H3	MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0161729997)			-105,136.00				-105,136.00
H4A	2019-20 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID			1,672.00				1,672.00
H4B	2019-20 OCT-TO-FINAL ADJ. CHOICE/CHARTER DEDUCTION (previously Line H4)			0.00				0.00
H5	PRIOR YEAR (2019-20) DATA ERROR ADJ/OFF FEE PENALTY			0.00				0.00
H6	2020-21 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)			64,774,038				64,774,038
*** PART I: 2020-21 OCTOBER 15 CERT - SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY ***				VALUE PER MEMBER =		VALUE PER MEMBER =		
I1	SPECIAL ADJUSTMENT AID and/or CHAPTER 220 OCT 15 CERT			0.00				0.00
I2A	PA RENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)			0.00				0.00
I2B	MILWAUKEE CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line I1 * -0.0161729997)			0.00				0.00
I2C	2019-20 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID			0.00				0.00
I3	2020-21 SPEC ADJ AID and/or CHAP 220-OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)			0.00				0.00
** 2020-21 OCTOBER 15 CERTIFICATION GENERAL AID (H6+H3)				VALUE PER MEMBER =		VALUE PER MEMBER =		
								64,774,038