

Sarasota Military Academy
BOARD OF DIRECTORS
MEETING MINUTES (VIRTUAL)
28 September, 2020

Board of Director Members' Attendance

Present:

Mr. Herb Jones, Chair
Ben Knisely, COL USA (Ret), Secretary
F. Steven Herb, Esquire
Mr. Warren P. Hudson
Ms. Linda Long
Ms. Tessa Suplee
Mr. Peter Skokos

Howard G. Crowell, Jr., LTG USA (Ret), Chairman, SMA Foundation Inc.

SMA Administrative Staff in Attendance:

SMA-COL Christina Bowman, Executive Director of Schools
SMA-MAJ Steve Kok, Director of Finance

Location: Virtual

The chair called the meeting to order at 10:00 am.

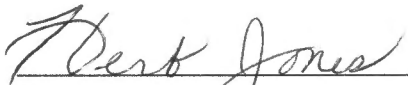
The chair discussed the new covenant addendum requirement from Wells Fargo to keep a balance of at least \$750,000 in all SMA Wells Fargo bank accounts in order to place a waiver on the current covenant.

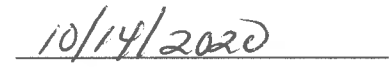
Motion to Approve the addendum to the Wells Fargo Covenant:

Ms. Linda Long motioned to approve the covenant addendum; Mr. Warren Hudson seconded the motion and 7 board members approved and 1 member did not approve.

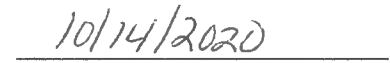
Public Comments: None.

The chairman adjourned the meeting at 10:20 am.


Mr. Herb Jones, Chairman


Date


COL Ben Knisely, Secretary


Date