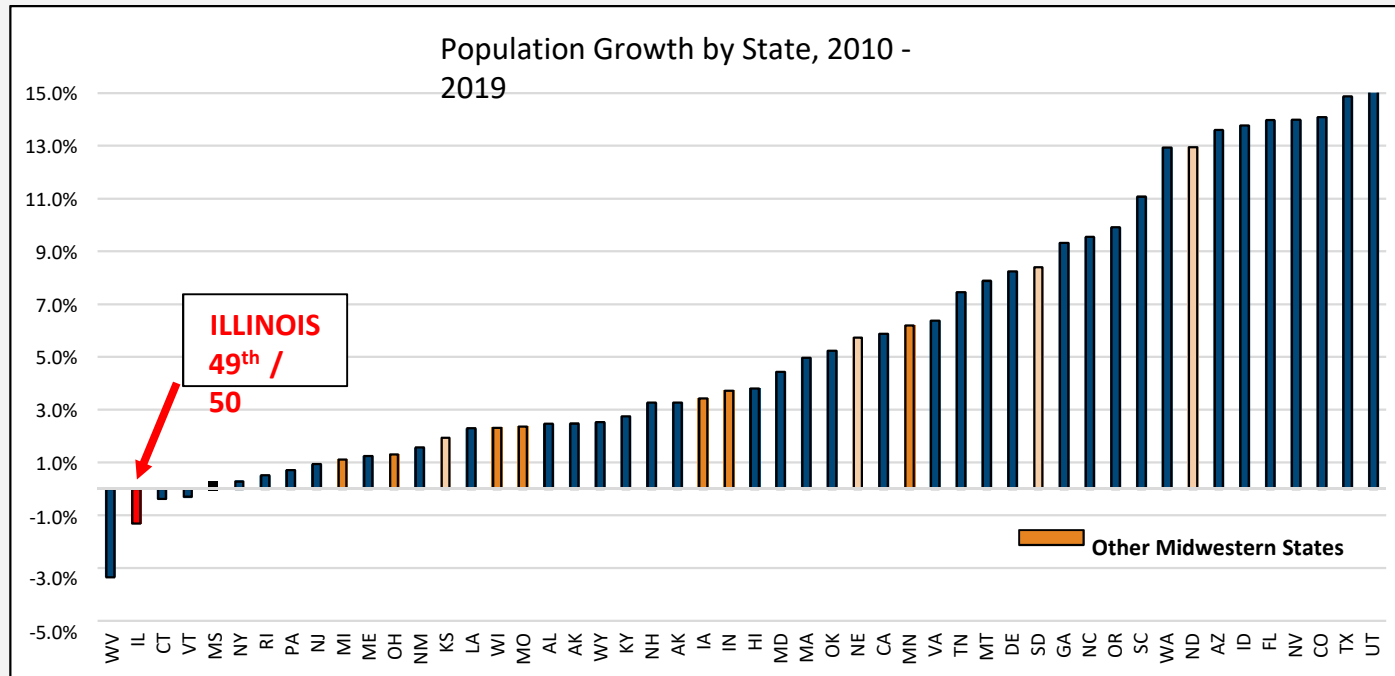


# Dunlap School District #323

Finance Data

## Illinois Economy: Population




Annual Percentage Change in Illinois Population												
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 Est.	2021 Est.
Illinois:	(0.3%)	0.2%	0.1%	0.1%	(0.1%)	(0.2%)	(0.3%)	(0.3%)	(0.4%)	(0.4%)	(0.3%)	(0.2%)
Midwest:	0.3%	0.3%	0.3%	0.3%	0.3%	0.2%	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%
USA:	0.8%	0.6%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.6%	0.5%	0.5%	0.4%

Sources: Source: U.S. Census Bureau, Population Division. Census Bureau includes Kansas, Nebraska, South Dakota, and North Dakota in the Midwestern region.  
Illinois Commission on Government Forecasting and Accountability FY 2021 Economic Forecast and Revenue Estimate and FY 2020 Revenue Update.

## Illinois Economy: Population

- When parents leave, they take their children with them
- Illinois has seen a continuous decline in state-wide school enrollments:

Total PreK-12 Enrollment at all Illinois School Districts		
Fiscal Year Ended 6/30	Number of Students	Year-over-Year Percent Change
2010	2,115,383	
2011	2,098,145	(0.8%)
2012	2,087,628	(0.5%)
2013	2,081,731	(0.3%)
2014	2,072,991	(0.4%)
2015	2,061,480	(0.6%)
2016	2,044,358	(0.8%)
2017	2,028,162	(0.8%)
2018	2,004,191	(1.2%)
2019	1,991,289	(0.6%)
2020	1,962,503	(1.4%)



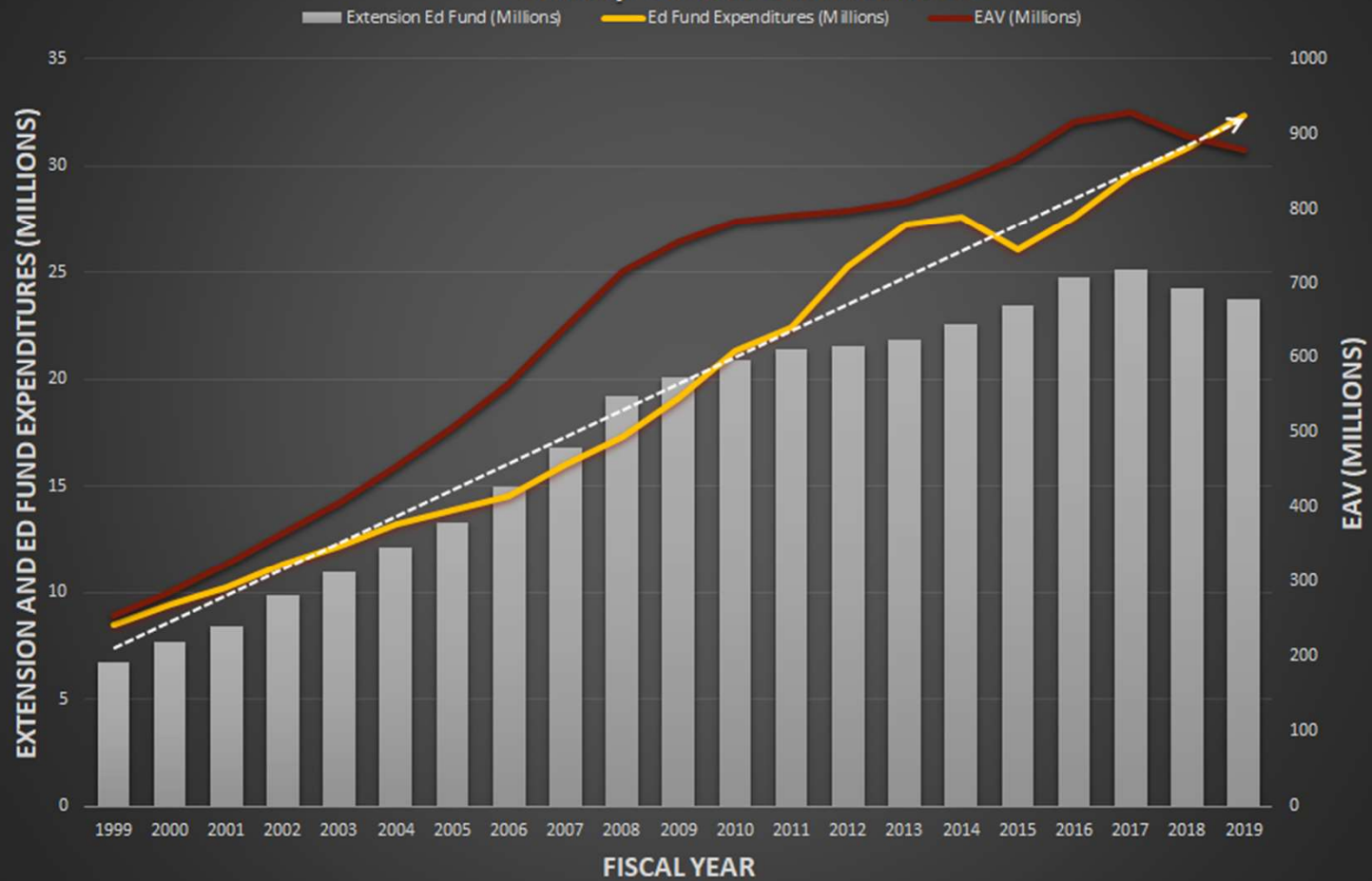
# Dunlap Community School District Enrollment Projections (Updated 2020)

**2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029**

Totals: 4545 4449 4469 4549 4616 4679 4776 4847 4918 4997 5051 5059 5058 5055  
Pct Chg: 0% -2.1% 0.4% 1.8% 1.5% 1.4% 2.1% 1.5% 1.5% 1.6% 1.1% 0.2% 0% -0.1%  
Capacity: 5425



## EAV in Relation to Ed Fund Expenditures and Extension for Dunlap School District #323



# Menu 1

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Position	Cost
Elementary Art	\$211,000.00
Elementary Technology	\$241,565.00
Elementary Spanish	\$190,602.00
Elementary Counselors	\$334,363.00
MS Concept	\$333,786.00
MS-WL/FACS/ART/TECH	\$278,155.00
HS RTI	\$110,000.00
HS Art	\$192,575.00
HS FACS	\$127,500.00
PLTW	\$55,631.00
HS Business	\$160,600.00
All Music	\$637,500.00
HS Foreign Language	\$491,250.00
Instructional Coach	\$55,631.00
Librarian	\$66,000.00
Library Aide	\$133,602.00
Tech Dept- 1	\$38,116.00
Nurse	\$17,224.00
ESL Teacher	\$55,631.00
HS Extracurriculars	\$256,000.00
MS Extracurriculars	\$83,000.00
AD/Secretary	\$148,250.00
Attendance Centers	\$556,310.00
<b>Total</b>	<b>\$4,774,291.00</b>

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## Menu 2

Position	Cost
Elementary Art	\$211,000.00
Elementary Spanish	\$190,602.00
Elementary Technology	\$241,565.00
Elementary Counselor	\$334,363.00
MS Concept	\$333,786.00
HS RTI	\$110,000.00
Instructional Coach	\$55,631.00
PLTW MS/HS	\$55,631.00
Some MS Explore	\$111,000.00
Library Aides	\$133,602.00
ESL Teacher	\$55,631.00
Attendance Center	\$556,310.00
French	\$67,250.00
Art	\$73,500.00
FACS	\$54,500.00
Buisness	\$74,000.00
Tech Support	\$38,196.00
Nurse	\$17,224.00
<b>Total</b>	<b>\$2,713,791.00</b>

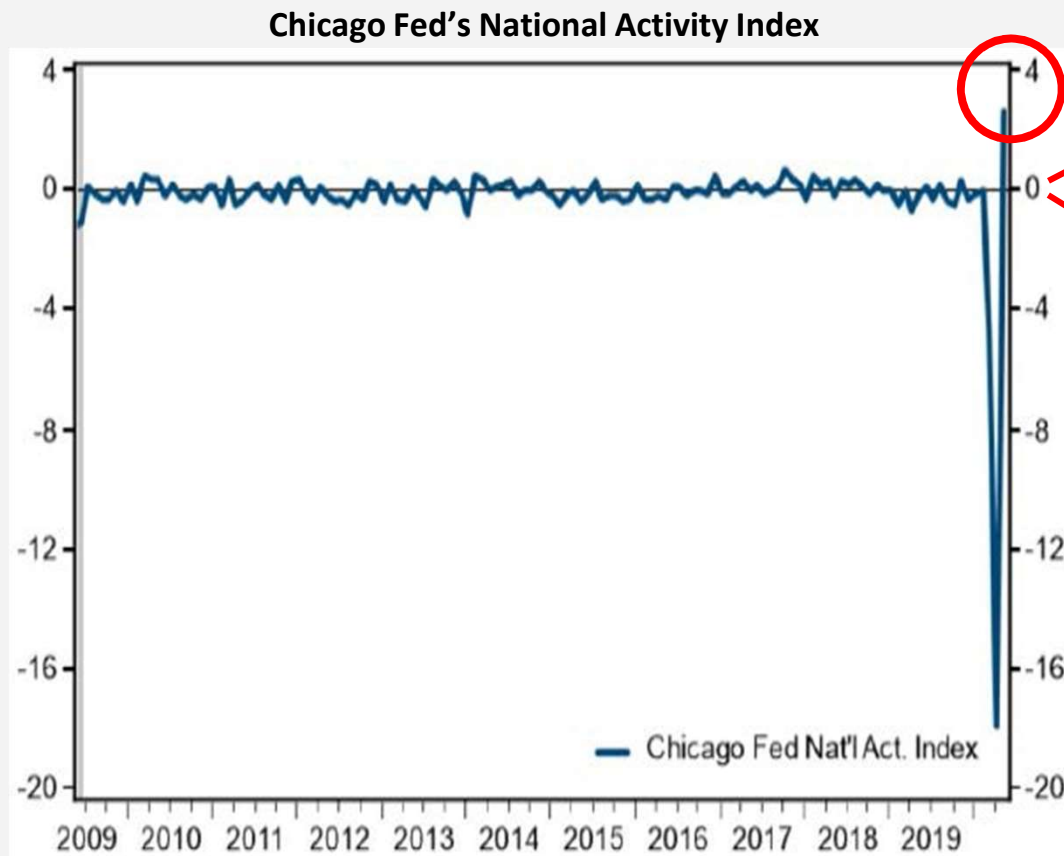
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## Menu 3

Position	Cost
Elementary Art	\$211,000.00
Elementary Spanish	\$190,602.00
Elementary Technology	\$241,565.00
Elementary Counselor	\$334,363.00
MS Concept	\$333,786.00
HS RTI	\$110,000.00
Instructional Coach	\$55,631.00
PLTW MS/HS	\$55,631.00
Some MS Explore	\$111,000.00
Library Aides	\$133,602.00
ESL Teacher	\$55,631.00
<b>Total:</b>	<b>\$1,832,811.00</b>



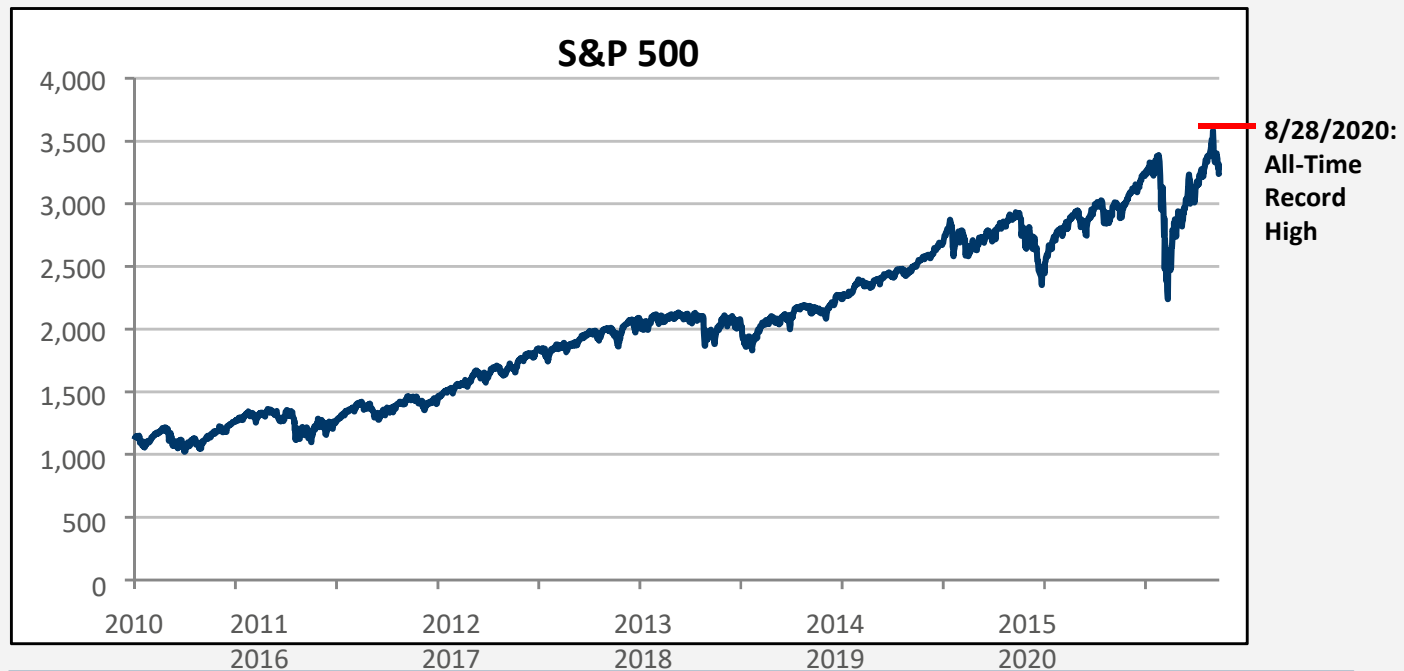
## Recovery: The Evidence



**Above Zero:**  
Economic growth is  
above trend

**Below Zero:**  
Economic growth is  
below trend

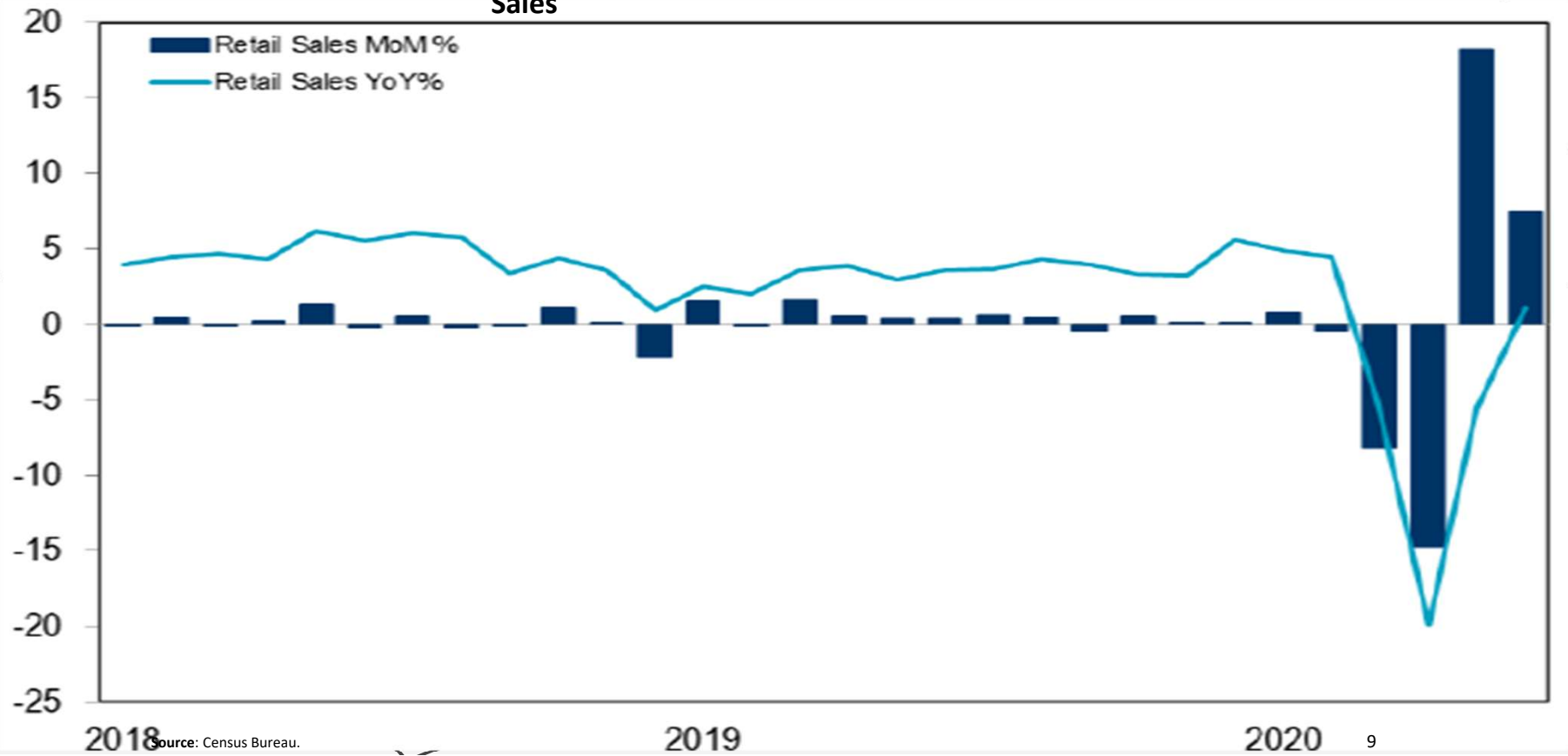
## Equity Market



The stock market took a hit during the initial days of the pandemic, but has since recovered to levels that are still near all-time record highs.

## Recovery: The Evidence

Percentage Change in Nationwide Retail Sales



Source: Census Bureau.

## Historic Interest Rates

### December 2015

Fully Recovered from 2008?  
Fed begins to raise rates

### August 2019

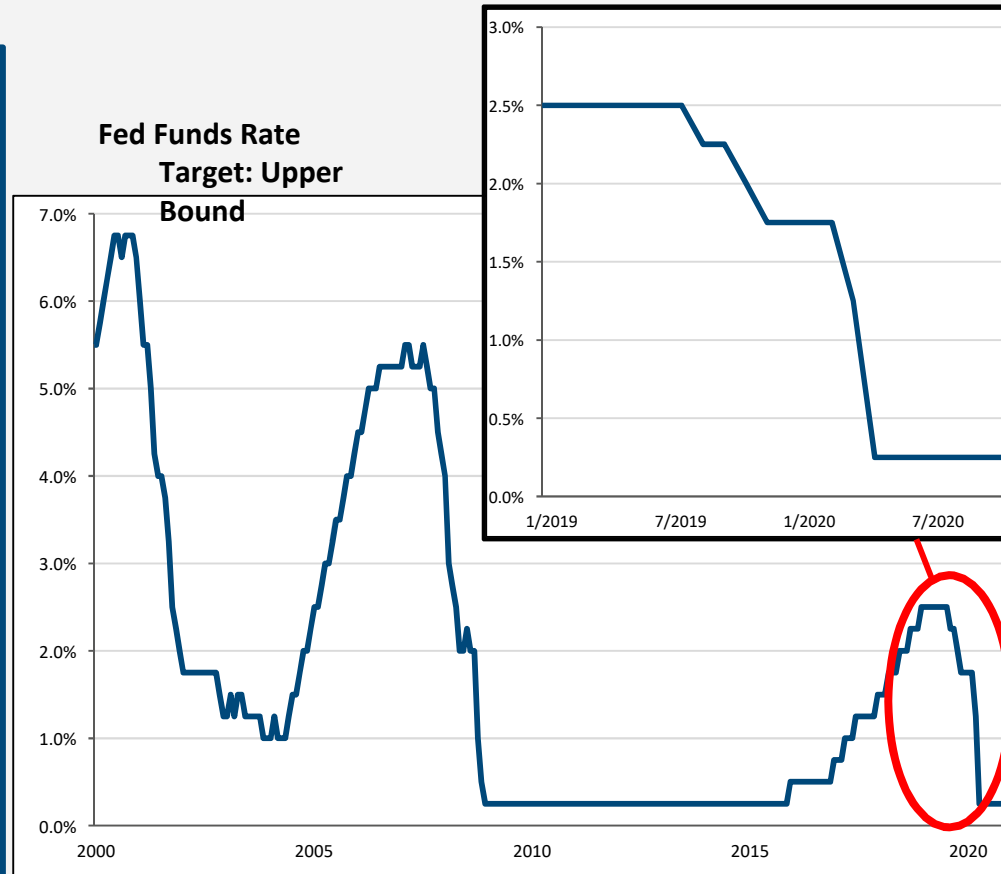
Brexit, China Trade War:  
Fed makes its first cut in  
10 years

### March 2020

Global Pandemic:  
Fed slashes rates 100  
basis points

### 2021 and Beyond

Rates likely to stay low for  
a few years



### Dunlap School District #323 Financial/Tax Data 1999-2019

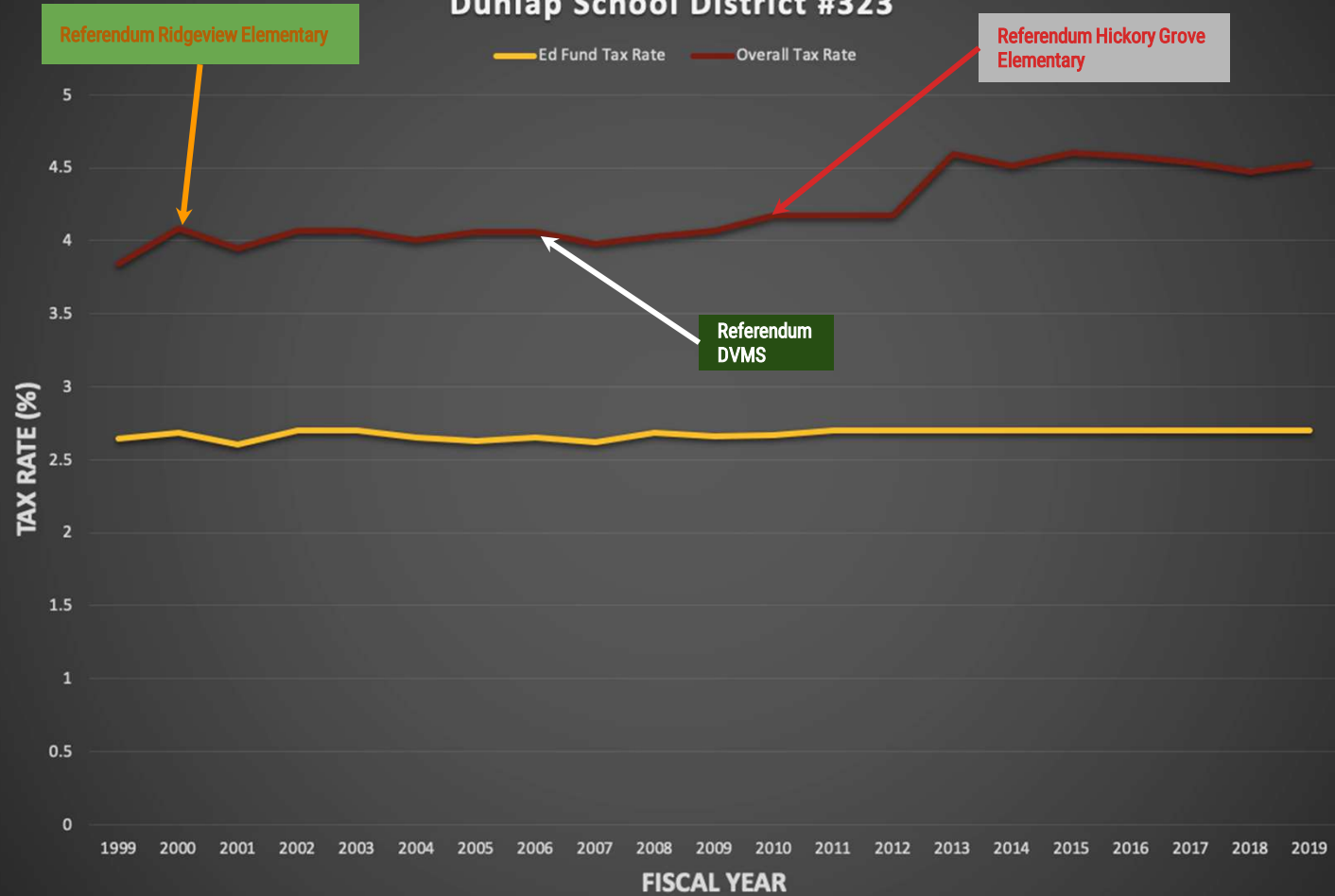
FY	Ed Fund Tax Rate	Overall Tax Rate	% Change in Tax Rate	Extension Ed Fund (Millions)	% Change of Extension	Ed Fund Expenditures (Millions)	% Change Ed Fund Expenditures	EAV (Millions)	EAV	% Change of EAV
1999	2.64	3.84		6.75		8.51		255.38	255,376,000	
2000	2.68	4.08	↑ 6.25	7.65	↑ 13.33	9.41	↑ 10.58	286.07	286,067,000	↑ 12.02
2001	2.6	3.95	↓ 3.19	8.55	↑ 11.72	10.22	↑ 8.61	324.42	324,419,000	↑ 13.41
2002	2.7	4.07	↑ 3.04	9.45	↑ 10.53	11.03	↑ 10.57	364.49	364,489,000	↑ 12.35
2003	2.7	4.07	→ 0.00	11.35	↑ 20.00	12.23	↑ 8.23	407.45	407,449,000	↑ 11.79
2004	2.65	4.00	↓ 1.72	12.1	↑ 10.00	13.26	↑ 8.42	455.99	455,994,000	↑ 11.91
2005	2.63	4.06	↑ 1.50	13.33	↑ 10.17	13.88	↑ 4.68	507.23	507,234,000	↑ 11.24
2006	2.65	4.06	→ 0.00	15	↑ 12.53	14.52	↑ 4.61	565.89	565,890,000	↑ 11.56
2007	2.62	3.98	↓ 1.97	16.85	↑ 12.53	15.99	↑ 10.12	641.11	641,106,000	↑ 13.29
2008	2.68	4.03	↑ 1.26	18.75	↑ 11.27	17.3	↑ 8.19	715.08	715,084,000	↑ 11.54
2009	2.66	4.07	↑ 0.99	20.07	↑ 4.64	19.17	↑ 10.81	754.60	754,595,000	↑ 5.53
2010	2.67	4.17	↑ 2.46	20.85	↑ 3.89	21.2	↑ 11.11	781.53	781,532,000	↑ 3.57
2011	2.7	4.17	→ 0.00	22.75	↑ 9.11	22.5	↓ 1.13	791.34	791,341,000	↑ 1.26
2012	2.7	4.17	→ 0.00	24.65	↑ 8.35	24.1	↓ 2.31	796.97	796,965,000	↑ 0.71
2013	2.7	4.59	↑ 10.07	21.86	↑ 1.58	27.23	↑ 7.76	809.66	809,658,000	↑ 1.59
2014	2.7	4.51	↓ 1.74	22.57	↑ 3.25	27.62	↑ 1.43	835.77	835,769,000	↑ 3.22
2015	2.7	4.6	↑ 2.00	23.43	↑ 3.81	26.09	↓ 5.54	867.88	867,878,000	↑ 3.84
2016	2.7	4.58	↓ 0.43	24.74	↑ 5.59	27.58	↑ 5.71	916.36	916,362,000	↑ 5.59
2017	2.7	4.54	↓ 0.87	25.09	↑ 1.41	29.55	↑ 7.14	929.14	929,139,000	↑ 1.39
2018	2.7	4.47	↓ 1.54	24.24	↓ 3.39	30.77	↑ 4.13	897.62	897,623,000	↓ 3.39
2019	2.7	4.53	↑ 1.34	23.72	↓ 2.15	32.32	↑ 5.04	878.37	878,366,000	↓ 2.15
<b>Average</b>	2.68	4.22	↑ 0.87	17.60	↑ 6.64	19.81	↑ 6.98	656.30	656,301,714.29	↑ 6.51
<b>Min</b>	2.60	3.84	↓ 3.19	6.75	↓ 3.39	8.51	↓ 5.54	255.38	255,376,000	↓ 3.39
<b>Max</b>	2.70	4.60	↑ 10.07	25.09	↑ 16.86	32.32	↑ 12.81	929.14	929,139,000	↑ 13.41

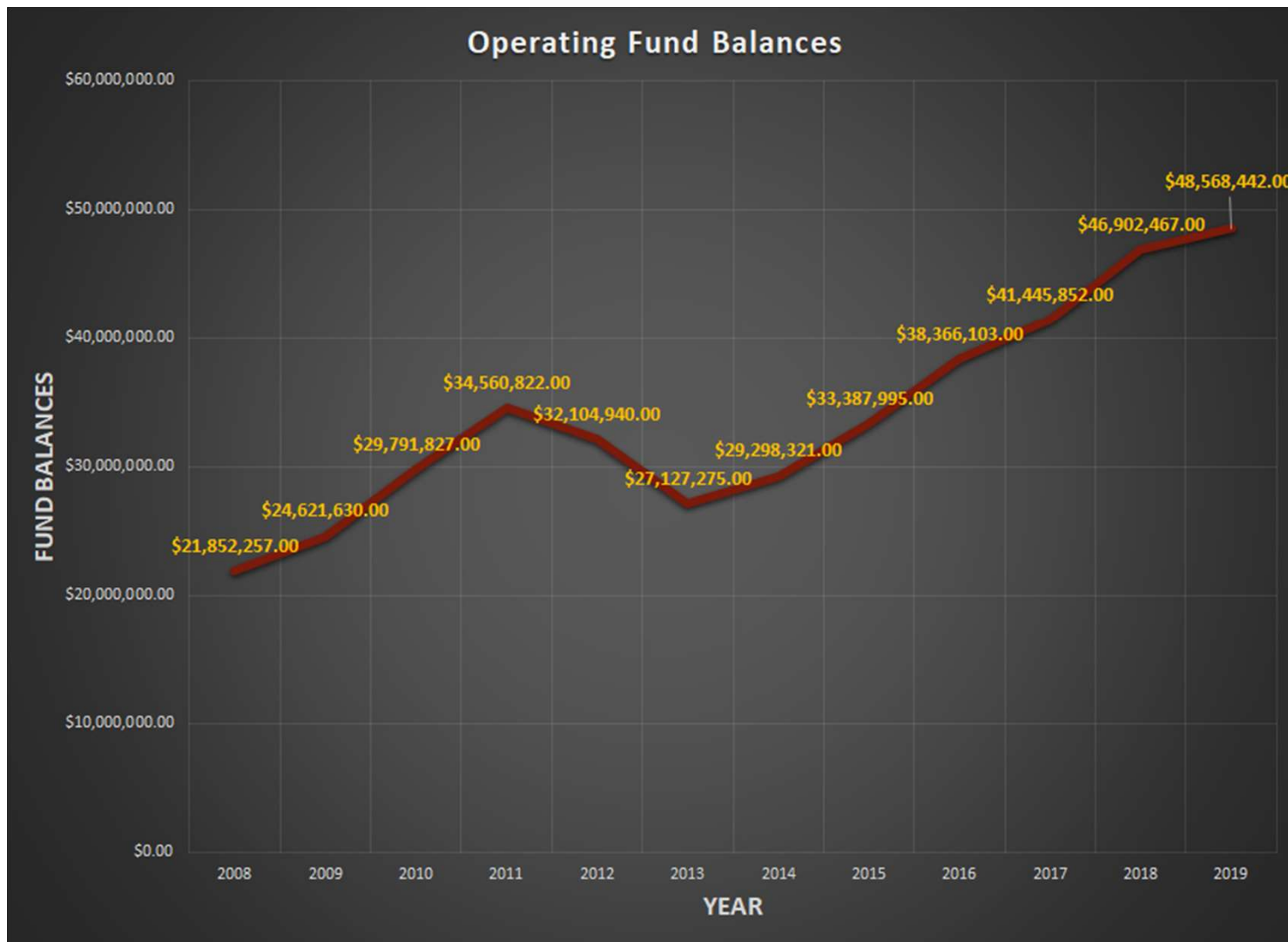
Referendum Ridgeview Elementary

Referendum DVMS

Referendum Hickory Grove Elementary

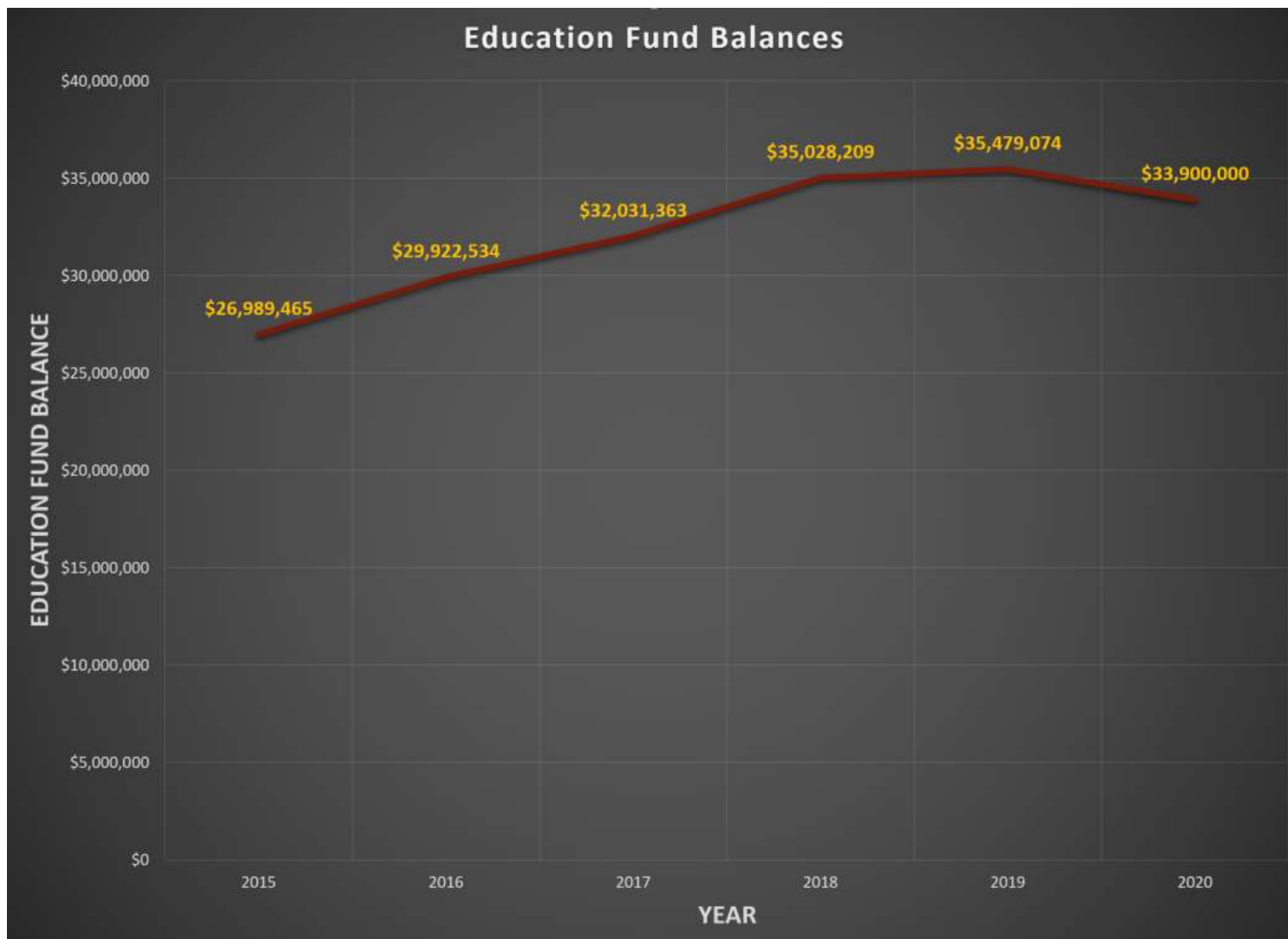
## Tax Rates 1999-2019 Dunlap School District #323





### Operating Funds:

- Education
- Operations and Maintenance
- Transportation
- Working Cash



Education Fund  
Balances from  
2015 - 2020





# Peoria Area Tax Rates 2017-2019

Tax rates from Peoria County as well as some other surrounding districts:

- Mid-Illini: Washington, Metamora, Morton, Limestone High School (average of all feeder districts)

Highest Tax Rate 2019: Washington HS/District #50

- 6.51807

Lowest Tax Rate 2019: Dunlap

- 4.53076

Average Tax Rate 2019

- 5.50184

Peoria Area School Tax Rates 2017-2019 High to Low				
District Name	District #	Tax Rate 2017	Tax Rate 2018	Tax Rate 2019
Washington HS/Washington District #50	50	6.20919	6.37610	6.51807
Washington HS/Washington Central #51	51	5.78731	6.00714	6.18975
Limestone HS/Oak Grove	68	6.21044	5.98877	6.06293
Limestone HS/Bartonville	66	6.26116	5.96340	6.04590
Metamora HS/Germantown Hills	69	5.80320	5.82600	5.82440
Washington HS/Washington School District #52	52	5.52448	5.67328	5.79332
Peoria Heights	325	5.81328	5.75903	5.76776
Limestone High School	310	5.58646	5.48894	5.56786
Limestone HS/Norwood	63	5.84968	5.59074	5.66816
Peoria	150	5.33628	5.41885	5.63191
Limestone HS/Monroe	70	5.79372	5.51018	5.63181
Limestone HS/Pleasant Hill	69	5.52682	5.43510	5.56502
Elmwood	322	5.54413	5.52932	5.52442
Princeville	326	5.65660	5.52147	5.50902
Illini Bluffs	327	5.39802	5.41694	5.44466
Metamora HS/Metamora Grade	1	5.32910	5.38840	5.41470
Limestone HS/Limestone Walters	316	5.42257	5.15558	5.35385
Morton	702	5.08742	5.24103	5.34622
Stark County	100	5.08810	5.18840	5.09735
Farmington	265	5.06844	5.01941	5.08863
Limestone HS/Pleasant Valley	62	4.98357	4.99745	4.98357
Brimfield	309	4.80485	4.84829	4.90330
IVC	321	4.74023	4.78979	4.84674
Dunlap	323	4.54535	4.47114	4.53076
	Average	5.45901	5.42807	5.50184

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# Menu 4

Revenue	
\$50 Activity Fee (Band/Chorus/Enrichment Eagle)	\$16,250.00
Funds Transfer or Levy (1 Year)	
IMRF/SS \$0.20 Working Cash Bonds	\$1,700,000.00
Transportation Transfer	\$2,000,000.00
Reductions	
Menu 3 Equivalent Reductions	\$1,832,811.00
Total	\$5,549,061.00

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**Menu 5**

<b>Revenue (On Going)</b>	
\$50 Activity Fee (Band/Chorus/Enrichment Eagle)	\$16,250.00
<b>Funds Transfer or Levy (1 Year)</b>	
IMRF/SS \$0.20 Working Cash Bonds	\$1,700,000.00
Transportation Transfer	\$2,000,000.00
<b>Ed Fund Tax Referendum</b>	
30 Cent Increase (250K house impact \$207 a year)	\$2,762,000.00
40 Cent Increase (250K house impact \$278 a year)	\$3,692,900.00
50 Cent Increase (250K house impact \$345 a year)	\$4,621,100.00