



INSPIRE. EMPOWER. NURTURE.

Enter with promise. Leave with purpose.

TREASURER'S REPORT

Month Ending: August 31, 2020

Jeremy Davis

Assistant Superintendent of Finance/Treasurer

2020 **21**



A message from the Treasurer

I am pleased to provide for the Board of Education's review and consideration the attached Treasurer's Report.

Providing monthly reports and analysis is the next step in looking at long-term strategies to obtaining and maintaining balanced budgets while effectively and efficiently utilizing available resources to maximize the educational experience provided to all students.

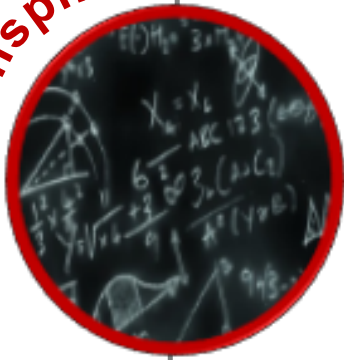
I hope you will take the time to review the attached, as I believe that it provides helpful information to better understand the financial health of our District. Our District has many exciting initiatives underway to bolster academic programs, provide exceptional learning opportunities for our students, and encourage and engage our community.

As we chart our course through economically challenging times, we are mindful of our responsibilities to the students, employees, and citizens to prudently manage the resources of the District.




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Inspire



Empower



Nurture



Month Ending: August 31, 2020

Year At A Glance (YAAG)

| | YTD As of Aug 20 | FY21 Budget | % of Budget | Budget Balance | Prior Year FY20 As of Aug 19 | Prior Year FY20 Year-End | % of Total |
|----------------------------------|---------------------|-----------------|----------------|-------------------|---------------------------------|-----------------------------|---------------|
| Beginning Fund Balances | \$ 45,952,734 | \$ 45,952,734 | | | \$ 52,752,411 | \$ 52,752,411 | |
| Revenues by Source | | | | | | | |
| Tax Levy | \$ 12,413,817 | \$ 74,482,900 | 17% | \$ 62,069,083 | \$ 12,369,633 | \$ 74,135,236 | 17% |
| Corporate Taxes (CPPRT) | 143,819 | 1,146,300 | 13% | 1,002,481 | 24,228 | 1,364,932 | 2% |
| Tuition | 2,100 | 178,600 | 1% | 176,500 | 1,075 | 75,900 | 1% |
| Transportation Fees | 189 | 40,000 | 0% | 39,811 | - | 45,690 | 0% |
| Earnings on Investments | 18,520 | 448,600 | 4% | 430,080 | 248,938 | 1,485,123 | 17% |
| Student Paid Food Service | - | 1,058,900 | 0% | 1,058,900 | 63,231 | 944,546 | 7% |
| Pupil Activities/Course Fees | 363,491 | 4,291,950 | 8% | 3,928,459 | 946,205 | 1,697,993 | 56% |
| Textbooks/Registration | 973,315 | 1,099,300 | 89% | 125,985 | 1,070,101 | 1,090,507 | 98% |
| Other Local Revenue | 509,785 | 2,803,010 | 18% | 2,293,225 | 503,599 | 3,106,841 | 16% |
| State Grants-In-Aid | 1,379,260 | 15,171,800 | 9% | 13,792,540 | 1,379,260 | 15,132,100 | 9% |
| Special Education | 73,444 | 200,000 | 37% | 126,556 | 56,027 | 324,890 | 17% |
| Vocational Education | 1,365 | 142,025 | 1% | 140,660 | - | 140,660 | 0% |
| Driver Education & ELL | - | 146,200 | 0% | 146,200 | - | 127,429 | 0% |
| Transportation | 277,238 | 1,130,600 | 25% | 853,362 | - | 1,143,551 | 0% |
| Other State Revenue | 22,990 | 54,484 | 42% | 31,494 | 25,128 | 294,583 | 9% |
| Federal Food Service | 5,365 | 555,000 | 1% | 549,635 | - | 617,328 | 0% |
| Title I - Low Income | - | 392,580 | 0% | 392,580 | - | 488,495 | 0% |
| Federal Special Education | - | 1,510,000 | 0% | 1,510,000 | - | 1,386,552 | 0% |
| CTE - Perkins | 8,795 | 96,930 | 9% | 88,135 | - | 88,836 | 0% |
| Other Title Funds/Medicaid | - | 366,801 | 0% | 366,801 | 18,305 | 556,926 | 3% |
| Total Available Resources | \$ 16,193,491 | \$ 105,315,980 | 15% | \$ 89,122,489 | \$ 16,705,729 | \$ 104,248,118 | 16% |
| Expenditures by Object | | | | | | | |
| Salaries | \$ 2,392,177 | \$ 59,713,691 | 4% | \$ 57,321,514 | \$ 2,481,077 | \$ 57,900,859 | 4% |
| Employee Benefits | 2,100,226 | 18,000,029 | 12% | 15,899,803 | 2,476,797 | 15,848,942 | 16% |
| Purchased Services | 1,803,182 | 11,534,024 | 16% | 9,730,842 | 1,563,819 | 11,564,249 | 14% |
| Supplies & Materials | 552,016 | 5,169,644 | 11% | 4,617,628 | 654,254 | 4,333,096 | 15% |
| Capital Outlay | 2,985,031 | 14,578,073 | 20% | 11,593,042 | 5,398,608 | 16,869,718 | 32% |
| Other Objects | 84,097 | 6,299,297 | 1% | 6,215,200 | 191,149 | 2,625,427 | 7% |
| Non-Capitalized Equipment | 103,620 | 899,873 | 12% | 796,253 | 637,428 | 1,860,000 | 34% |
| Termination Benefits | - | 50,000 | 0% | 50,000 | - | 45,504 | 0% |
| Total Expenditures | \$ 10,020,350 | \$ 116,244,632 | 9% | \$ 106,224,282 | \$ 13,403,132 | \$ 111,047,795 | 12% |
| Expenditures by Function | | | | | | | |
| Instruction | \$ 1,918,287 | \$ 60,721,061 | 3% | \$ 58,802,774 | \$ 2,637,926 | \$ 55,234,460 | 5% |
| Support Services | 8,102,063 | 52,430,972 | 15% | 44,328,908 | 10,762,892 | 54,314,297 | 20% |
| Community Services | - | 1,000 | 0% | 1,000 | - | - | 0% |
| Payments To Other Govt Units | - | 222,000 | 0% | 222,000 | 2,314 | 128,699 | 2% |
| Debt Service | - | 1,369,600 | 0% | 1,369,600 | - | 1,370,339 | 0% |
| Contingencies | - | 1,500,000 | 0% | 1,500,000 | - | - | 0% |
| Total Expenditures | \$ 10,020,350 | \$ 116,244,632 | 9% | \$ 106,224,282 | \$ 13,403,132 | \$ 111,047,795 | 12% |
| Operating Results | \$ 6,173,141 | \$ (10,928,653) | | | \$ 3,302,597 | \$ (6,799,677) | |
| Other Financing Sources & Uses | - | - | | | - | - | |
| Ending Fund Balances | \$ 52,125,875 | \$ 35,024,081 | | | \$ 56,055,008 | \$ 45,952,734 | |

Month Ending: August 31, 2020

Operating, Debt, and Capital Comparison

| | Operating | Debt | Capital | FY21 As of Aug 20 | FY21 Budget | Budget vs. Actuals |
|----------------------------------|----------------------|-------------------|---------------------|----------------------|------------------------|------------------------|
| Beginning Fund Balances | \$ 43,358,058 | \$ 72,937 | \$ 2,521,739 | \$ 45,952,734 | \$ 45,952,734 | |
| Revenues by Source | | | | | | |
| Tax Levy | \$ 12,188,717 | \$ 225,100 | \$ - | \$ 12,413,817 | \$ 74,482,900 | \$ 62,069,083 |
| Corporate Taxes (CPPRT) | 143,819 | - | - | 143,819 | 1,146,300 | 1,002,481 |
| Fees and Activities | 1,339,094 | - | - | 1,339,094 | 5,609,850 | 4,270,756 |
| Food Service | 5,365 | - | - | 5,365 | 1,613,900 | 1,608,535 |
| Interest, Rental, and Other | 527,696 | 252 | 357 | 528,305 | 3,251,610 | 2,723,305 |
| General State Aid | - | - | 1,379,260 | 1,379,260 | 15,171,800 | 13,792,540 |
| State Categoricals | 350,682 | - | - | 350,682 | 1,476,800 | 1,126,118 |
| State Grants | 5,848 | - | 18,506 | 24,355 | 196,509 | 172,154 |
| Federal Title Funds/Medicaid | - | - | - | - | 759,381 | 759,381 |
| Federal Special Education Grants | - | - | - | - | 1,510,000 | 1,510,000 |
| Federal Other | 8,795 | - | - | 8,795 | 96,930 | 88,135 |
| Total Revenues | \$ 14,570,015 | \$ 225,352 | \$ 1,398,123 | \$ 16,193,491 | \$ 105,315,980 | \$ 89,122,489 |
| Expenditures by Object | | | | | | |
| Salaries | \$ 2,392,177 | \$ - | \$ - | \$ 2,392,177 | \$ 59,713,691 | \$ 57,321,514 |
| Employee Benefits | 2,100,226 | - | - | 2,100,226 | 18,000,029 | 15,899,803 |
| Purchased Services | 1,803,182 | - | - | 1,803,182 | 11,534,024 | 9,730,842 |
| Supplies & Materials | 552,016 | - | - | 552,016 | 5,169,644 | 4,617,628 |
| Capital Outlay | 904,926 | - | 2,080,105 | 2,985,031 | 14,578,073 | 11,593,042 |
| Other Objects | 84,097 | - | - | 84,097 | 6,299,297 | 6,215,200 |
| Non-Capitalized Equipment | 103,620 | - | - | 103,620 | 899,873 | 796,253 |
| Termination Benefits | - | - | - | - | 50,000 | 50,000 |
| Total Expenditures | \$ 7,940,245 | \$ - | \$ 2,080,105 | \$ 10,020,350 | \$ 116,244,632 | \$ 106,224,282 |
| Expenditures by Function | | | | | | |
| Instruction | \$ 1,918,287 | \$ - | \$ - | \$ 1,918,287 | \$ 60,721,061 | \$ 58,802,774 |
| Support Services | 6,021,958 | - | 2,080,105 | 8,102,063 | 52,430,972 | 44,328,908 |
| Community Services | - | - | - | - | 1,000 | 1,000 |
| Payments To Other Govt Units | - | - | - | - | 222,000 | 222,000 |
| Debt Service | - | - | - | - | 1,369,600 | 1,369,600 |
| Contingencies | - | - | - | - | 1,500,000 | 1,500,000 |
| Total Expenditures | \$ 7,940,245 | \$ - | \$ 2,080,105 | \$ 10,020,350 | \$ 116,244,632 | \$ 106,224,282 |
| Operating Results | \$ 6,629,771 | \$ 225,352 | \$ (681,982) | \$ 6,173,141 | \$ (10,928,653) | \$ (17,101,794) |
| Other | | | | | | |
| Other Financing Sources & Uses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Other | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Ending Fund Balances | \$ 49,987,829 | \$ 298,289 | \$ 1,839,757 | \$ 52,125,875 | \$ 35,024,081 | |

Month Ending: August 31, 2020

Student Activity Funds

| | Central | Cary-Grove | South | Prairie Ridge | Total |
|------------------------|-------------------|------------------|------------------|-------------------|-------------------|
| Athletics | | | | | |
| Boys Baseball | \$ 6,916 | \$ 5,815 | \$ 11,062 | \$ 6,195 | \$ 29,987 |
| Boys Basketball | 2,331 | 3,166 | 9,635 | 11,160 | 26,293 |
| Boys Cross Country | 3,346 | 1,692 | 45 | 1,085 | 6,168 |
| Boys Football | 18,215 | 4,840 | 13,679 | 20,145 | 56,879 |
| Boys Golf | 2,628 | 1,961 | 2,324 | 1,602 | 8,515 |
| Boys Lacrosse | 2,317 | - | 1,550 | 3,466 | 7,334 |
| Boys Soccer | 16,823 | 7,796 | 515 | 10,604 | 35,737 |
| Boys Swimming | - | 617 | - | - | 617 |
| Boys Tennis | 335 | 507 | 418 | 5,628 | 6,888 |
| Boys Track | 1,225 | 1,270 | 88 | 933 | 3,517 |
| Boys Wrestling | 9,631 | 3,166 | 1,998 | 2,866 | 17,661 |
| Girls Basketball | 4,711 | 2,680 | 1,930 | 4,081 | 13,403 |
| Girls Cheerleading | 15,516 | 3,044 | 2,054 | 7,029 | 27,643 |
| Girls Cross Country | 1,015 | 97 | 2,544 | 1,583 | 5,238 |
| Girls Golf | 97 | - | - | 1,104 | 1,201 |
| Girls Gymnastics | - | - | - | 1,232 | 1,232 |
| Girls Lacrosse | 7,826 | - | - | - | 7,826 |
| Girls Dance Team | 10,920 | 2,830 | 5,954 | 5,489 | 25,193 |
| Girls Soccer | 10,318 | - | 4,926 | 8,112 | 23,356 |
| Girls Softball | 5,122 | 1,158 | 9,190 | 5,636 | 21,106 |
| Girls Swimming | 102 | 2,723 | 2,410 | - | 5,235 |
| Girls Tennis | 288 | 1,942 | 740 | 6,174 | 9,145 |
| Girls Track | 1,569 | 1,320 | 2,634 | 3,358 | 8,881 |
| Girls Volleyball | 10,968 | 7,147 | 4,146 | 4,026 | 26,287 |
| Total Athletics | \$ 132,220 | \$ 53,770 | \$ 77,841 | \$ 111,509 | \$ 375,341 |

Month Ending: August 31, 2020

Student Activity Funds (Continued)

| | Central | Cary-Grove | South | Prairie Ridge | Total |
|---|------------------|------------------|------------------|------------------|-------------------|
| Activities | | | | | |
| Aevium | \$ - | \$ - | \$ 186 | \$ - | \$ 186 |
| Art Club | 74 | 1,112 | - | 982 | 2,168 |
| Baking Club | - | - | 66 | - | 66 |
| Band | 9,324 | 4,290 | 5,075 | 1,704 | 20,393 |
| Bass Fishing Club | - | 419 | 1,024 | 911 | 2,354 |
| Best Buddies/Better Buddies | - | 1,001 | 4,077 | - | 5,077 |
| Chinese Club | - | 267 | 244 | - | 511 |
| Chorus/Music Vocal | 9,748 | 26,189 | 2,360 | 15,255 | 53,553 |
| Color Guard | 1,049 | 748 | 474 | 665 | 2,936 |
| Comedy Club | - | 766 | - | - | 766 |
| Computer Club | 57 | - | - | - | 57 |
| Drama Club | - | 2,436 | 4,367 | - | 6,803 |
| Environmental Club | 1 | - | - | 36 | 37 |
| Eyes Open Club | - | - | - | 290 | 290 |
| Fall Play Fundraisers | 3,089 | - | - | 1,988 | 5,077 |
| Family Career Community Leaders (FCCLA) | 584 | - | - | 281 | 864 |
| Friends of Rachel | - | 240 | - | - | 240 |
| French Club | 570 | 1,094 | 867 | 616 | 3,147 |
| Gay Straight Alliance | 248 | 387 | 532 | 213 | 1,380 |
| The Giving Jeans | - | - | - | 1,182 | 1,182 |
| Gator Pride | - | - | 1,086 | - | 1,086 |
| Girls in Engineering, Math & Science (GEMS) | - | - | - | 1,981 | 1,981 |
| German Club | 313 | 1,048 | 600 | 50 | 2,012 |
| Grief Groups | 278 | - | - | - | 278 |
| Improv Club | 1,478 | - | - | - | 1,478 |
| Interact | 7,231 | 3,141 | - | 956 | 11,328 |
| Key Club | - | - | 967 | - | 967 |
| Latino Leadership Club | 511 | 605 | - | - | 1,116 |
| Le Bon Vivant | 1 | - | - | - | 1 |
| Legacy Club | 408 | - | - | - | 408 |
| Literary Magazine | - | - | - | 838 | 838 |
| Madrigal Fundraisers | 783 | - | - | 4,284 | 5,067 |
| Math Team | 141 | - | 238 | 2,349 | 2,728 |
| MUNUC | 44 | - | - | - | 44 |
| Medical Club | - | - | 150 | 116 | 266 |
| Mentors/Link Crew | - | 764 | 1,033 | - | 1,796 |
| Musical Fundraiser | 4,948 | - | 15,469 | 15,934 | 36,351 |
| National Honor Society | 1,063 | 2,432 | 543 | 3,626 | 7,663 |
| Newspaper | 1 | - | - | - | 1 |
| Robotics Club | 2,572 | 4,660 | 9,040 | 980 | 17,253 |
| Scholastic Bowl | 694 | 574 | 749 | 254 | 2,272 |
| Science Olympiad | 2,422 | 876 | 3,899 | 334 | 7,531 |
| Senior Project | - | - | - | 517 | 517 |
| Shakespeare | - | - | - | 2,499 | 2,499 |
| Spanish Club | 1,355 | 2,473 | 345 | 252 | 4,425 |
| Speech | 321 | 2,213 | 47 | 167 | 2,748 |
| Spring Play Fundraisers | 3,682 | - | 1 | 4,016 | 7,699 |
| Student Athletic Leadership Team | - | - | 190 | - | 190 |
| Student Council | 7,310 | 10,629 | 14,607 | 8,613 | 41,160 |
| The Wolf Way | - | - | - | 4 | 4 |
| Thespian Association | - | - | - | 523 | 523 |
| Tiger Buddies | 2,206 | - | - | - | 2,206 |
| Transfer Student Mentor Program | 517 | - | - | - | 517 |
| VEI | 280 | 8,557 | 12,558 | - | 21,395 |
| Video Game Club | 53 | - | - | - | 53 |
| WYSE | - | - | 72 | - | 72 |
| Yearbook | 345 | - | 4,323 | 1,158 | 5,826 |
| Total Activities | \$ 63,703 | \$ 76,920 | \$ 85,190 | \$ 73,574 | \$ 299,387 |

Month Ending: August 31, 2020

Student Activity Funds (Continued)

| | Central | Cary-Grove | South | Prairie Ridge | Total |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| Scholarships & Other Student Groups | | | | | |
| Class Of 2020 | \$ 7,876 | \$ 5,118 | \$ 1,768 | \$ 1,238 | \$ 16,000 |
| Class Of 2021 | 3,426 | 155 | 2,674 | 1,581 | 7,837 |
| Class Of 2022 | 2,037 | 1,250 | 446 | 1,449 | 5,182 |
| Class Of 2023 | 1,003 | 339 | 418 | 1,926 | 3,686 |
| Class Of 2024 | - | - | - | 1,371 | 1,371 |
| Prom | 14,544 | - | - | 7,326 | 21,870 |
| Athletic & Dept Awards | 2,942 | 2,430 | 2,309 | 2,471 | 10,152 |
| Business Scholarship | 1,970 | 3,835 | - | - | 5,805 |
| Chatham Scholarship | 4,966 | - | - | - | 4,966 |
| Friendship Circle Memorial | - | 6,340 | - | - | 6,340 |
| Greibel Scholarship | 52 | - | - | - | 52 |
| Heartland Scholarship | 369 | - | - | - | 369 |
| LR Scholarship | - | 555 | - | - | 555 |
| McCormick Scholarship | 2 | 2,533 | - | - | 2,535 |
| Salerno Scholarship | - | - | 4,378 | - | 4,378 |
| Scholarships | - | 6,134 | - | - | 6,134 |
| Leeper Memorial | 1,858 | - | - | - | 1,858 |
| Trilingual Scholar | - | - | - | 207 | 207 |
| Weaver Scholarship | - | - | 620 | - | 620 |
| Color Run | - | - | 1 | - | 1 |
| Concessions | - | - | 1,937 | - | 1,937 |
| Art Trip | - | - | (52) | - | (52) |
| Music Trip | 19,006 | 185 | 1 | 30,185 | 49,377 |
| Choir Trip | - | - | 9,325 | - | 9,325 |
| French Trip | 295 | - | 1,687 | - | 1,982 |
| Fox Valley Conference Principal | - | - | - | 11,542 | 11,542 |
| Fox Valley Conference Dean/VP | - | - | - | 3,351 | 3,351 |
| German Exchange | - | 1 | 2,396 | 314 | 2,712 |
| Golf Outing Fundraiser | - | - | 5,213 | - | 5,213 |
| Culinary Student Sales | - | - | 289 | 222 | 511 |
| Special Olympics | 648 | - | - | - | 648 |
| Student Assistance Fund | 4,704 | - | 6,924 | - | 11,628 |
| Water | - | - | - | - | - |
| Marketing Business | - | - | - | 2,134 | 2,134 |
| Coffee Club | - | - | 527 | 262 | 789 |
| STRIVE Student Business | - | - | - | 767 | 767 |
| Total Scholarships & Other Student Groups | \$ 65,698 | \$ 28,874 | \$ 40,861 | \$ 66,346 | \$ 201,780 |
| Total Student Activity Funds | \$ 261,622 | \$ 159,564 | \$ 203,892 | \$ 251,430 | \$ 876,507 |

Month Ending: August 31, 2020

Cash & Investments

| | Balance As of Aug 20 | Fiscal YTD Interest As of Aug 20 |
|---|-------------------------|-------------------------------------|
| BMO Harris | | |
| Compensating Balance Account | \$ 6,000,000 | \$ - |
| Benefits Money Market | 6,462,115 | 1,800 |
| Debt Service Money Market | 779,137 | 252 |
| Activity Money Market | 876,507 | 306 |
| Working Money Market | 14,180,750 | 7,522 |
| Total BMO Harris | \$ 28,298,509 | \$ 9,880 |
| Home State Bank | | |
| Operating Checking | \$ 650,934 | \$ - |
| Payroll Checking | 2,532,821 | - |
| Total Home State Bank | \$ 3,183,756 | \$ - |
| 5th 3rd Bank (Formerly MB Financial) | | |
| Capital Money Market | \$ 10,880,159 | \$ 3,682 |
| Total 5th 3rd Bank | \$ 10,880,159 | \$ 3,682 |
| PMA | | |
| ISDLAF | \$ 5,144,522 | \$ 442 |
| Savings Deposits & CDs | 33,118,812 | 4,822 |
| Total PMA | \$ 38,263,334 | \$ 5,264 |

Month Ending: August 31, 2020**Revenues, Expenditures, and Change in Fund Balance**

| | Education | Operations & Maintenance | Debt Service | Transportation | Municipal Retirement & |
|-------------------------------------|---------------|--------------------------|--------------|----------------|------------------------|
| Beginning Fund Balances | \$ 32,207,230 | \$ 4,647,043 | \$ 72,937 | \$ 2,110,650 | \$ 2,257,526 |
| Revenues by Source | | | | | |
| Tax Levy | \$ 10,823,700 | \$ 868,733 | \$ 225,100 | \$ 243,200 | \$ 253,083 |
| Corporate Taxes (CPPRT) | 143,819 | - | - | - | - |
| Tuition | 2,100 | - | - | - | - |
| Transportation Fees | - | - | - | 189 | - |
| Earnings on Investments | 14,706 | 1,531 | 252 | 532 | 666 |
| Student Paid Food Service | - | - | - | - | - |
| Pupil Activities/Course Fees | 268,916 | 94,575 | - | - | - |
| Textbooks/Registration | 973,315 | - | - | - | - |
| Other Local Revenue | 507,849 | 1,936 | - | - | - |
| State Grants-In-Aid | - | - | - | - | - |
| Special Education | 73,444 | - | - | - | - |
| Vocational Education | 1,365 | - | - | - | - |
| Driver Education & ELL | - | - | - | - | - |
| Transportation | - | - | - | 277,238 | - |
| Other State Revenue | 4,484 | - | - | - | - |
| Federal Food Service | 5,365 | - | - | - | - |
| Title I - Low Income | - | - | - | - | - |
| Title IV - Safe & Drug Free Schools | - | - | - | - | - |
| Federal Special Education | - | - | - | - | - |
| CTE - Perkins | 8,795 | - | - | - | - |
| Other Title Funds/Medicaid | - | - | - | - | - |
| Total Available Resources | \$ 12,827,856 | \$ 966,775 | \$ 225,352 | \$ 521,159 | \$ 253,749 |
| Expenditures by Object | | | | | |
| Salaries | \$ 1,934,352 | \$ 457,825 | \$ - | \$ - | \$ - |
| Employee Benefits | 1,805,461 | 97,189 | - | - | 197,576 |
| Purchased Services | 1,325,773 | 139,681 | - | 337,728 | - |
| Supplies & Materials | 399,159 | 152,804 | - | 53 | - |
| Capital Outlay | 346,843 | - | - | 558,083 | - |
| Other Objects | 84,097 | - | - | - | - |
| Non-Capitalized Equipment | 86,133 | 17,487 | - | - | - |
| Termination Benefits | - | - | - | - | - |
| Total Expenditures | \$ 5,981,819 | \$ 864,986 | \$ - | \$ 895,864 | \$ 197,576 |
| Expenditures by Function | | | | | |
| Instruction | \$ 1,899,871 | \$ - | \$ - | \$ - | \$ 18,416 |
| Support Services | 4,081,947 | 864,986 | - | 895,864 | 179,160 |
| Community Services | - | - | - | - | - |
| Payments To Other Govt Units | - | - | - | - | - |
| Debt Service | - | - | - | - | - |
| Contingencies | - | - | - | - | - |
| Total Expenditures | \$ 5,981,819 | \$ 864,986 | \$ - | \$ 895,864 | \$ 197,576 |
| Operating Results | \$ 6,846,038 | \$ 101,789 | \$ 225,352 | \$ (374,706) | \$ 56,173 |
| Other Financing Sources & Uses | - | - | - | - | - |
| Ending Fund Balances | \$ 39,053,268 | \$ 4,748,832 | \$ 298,289 | \$ 1,735,944 | \$ 2,313,699 |

Month Ending: August 31, 2020

Revenues, Expenditures, and Change in Fund Balance

| | Capital Projects | Working Cash | FY21 As of Aug 20 | Operating | Debt & Capital |
|-------------------------------------|------------------|--------------|----------------------|---------------|-------------------|
| Beginning Fund Balances | \$ 2,521,739 | \$ 2,135,609 | \$ 45,952,734 | \$ 43,358,058 | \$ 2,594,676 |
| Revenues by Source | | | | | |
| Tax Levy | \$ - | \$ - | \$ 12,413,817 | \$ 12,188,717 | \$ 225,100 |
| Corporate Taxes (CPPRT) | - | - | 143,819 | 143,819 | - |
| Tuition | - | - | 2,100 | 2,100 | - |
| Transportation Fees | - | - | 189 | 189 | - |
| Earnings on Investments | 357 | 477 | 18,520 | 17,911 | 609 |
| Student Paid Food Service | - | - | - | - | - |
| Pupil Activities/Course Fees | - | - | 363,491 | 363,491 | - |
| Textbooks/Registration | - | - | 973,315 | 973,315 | - |
| Other Local Revenue | - | - | 509,785 | 509,785 | - |
| State Grants-In-Aid | 1,379,260 | - | 1,379,260 | - | 1,379,260 |
| Special Education | - | - | 73,444 | 73,444 | - |
| Vocational Education | - | - | 1,365 | 1,365 | - |
| Driver Education & ELL | - | - | - | - | - |
| Transportation | - | - | 277,238 | 277,238 | - |
| Other State Revenue | 18,506 | - | 22,990 | 4,484 | 18,506 |
| Federal Food Service | - | - | 5,365 | 5,365 | - |
| Title I - Low Income | - | - | - | - | - |
| Title IV - Safe & Drug Free Schools | - | - | - | - | - |
| Federal Special Education | - | - | - | - | - |
| CTE - Perkins | - | - | 8,795 | 8,795 | - |
| Other Title Funds/Medicaid | - | - | - | - | - |
| Total Available Resources | \$ 1,398,123 | \$ 477 | \$ 16,193,491 | \$ 14,570,015 | \$ 1,623,475 |
| Expenditures by Object | | | | | |
| Salaries | \$ - | \$ - | \$ 2,392,177 | \$ 2,392,177 | \$ - |
| Employee Benefits | - | - | 2,100,226 | 2,100,226 | - |
| Purchased Services | - | - | 1,803,182 | 1,803,182 | - |
| Supplies & Materials | - | - | 552,016 | 552,016 | - |
| Capital Outlay | 2,080,105 | - | 2,985,031 | 904,926 | 2,080,105 |
| Other Objects | - | - | 84,097 | 84,097 | - |
| Non-Capitalized Equipment | - | - | 103,620 | 103,620 | - |
| Termination Benefits | - | - | - | - | - |
| Total Expenditures | \$ 2,080,105 | \$ - | \$ 10,020,350 | \$ 7,940,245 | \$ 2,080,105 |
| Expenditures by Function | | | | | |
| Instruction | \$ - | \$ - | \$ 1,918,287 | \$ 1,918,287 | \$ - |
| Support Services | 2,080,105 | - | 8,102,063 | 6,021,958 | 2,080,105 |
| Community Services | - | - | - | - | - |
| Payments To Other Govt Units | - | - | - | - | - |
| Debt Service | - | - | - | - | - |
| Contingencies | - | - | - | - | - |
| Total Expenditures | \$ 2,080,105 | \$ - | \$ 10,020,350 | \$ 7,940,245 | \$ 2,080,105 |
| Operating Results | \$ (681,982) | \$ 477 | \$ 6,173,141 | \$ 6,629,771 | \$ (456,630) |
| Other Financing Sources & Uses | - | - | - | - | - |
| Ending Fund Balances | \$ 1,839,757 | \$ 2,136,086 | \$ 52,125,875 | \$ 49,987,829 | \$ 2,138,046 |

Month Ending: August 31, 2020

Budget

| | Education | Operations & Maintenance | Debt Service | Transportation | Municipal Retirement & |
|---------------------------------------|---------------|--------------------------|--------------|----------------|------------------------|
| Beginning Fund Balances | \$ 32,207,230 | \$ 4,647,043 | \$ 72,937 | \$ 2,110,650 | \$ 2,257,526 |
| Revenues by Source | | | | | |
| Tax Levy | \$ 64,942,200 | \$ 5,212,400 | \$ 1,350,600 | \$ 1,459,200 | \$ 1,518,500 |
| Corporate Taxes (CPPRT) | 1,052,300 | - | - | - | 94,000 |
| Tuition | 178,600 | - | - | - | - |
| Transportation Fees | - | - | - | 40,000 | - |
| Earnings on Investments | 316,100 | 53,700 | 7,800 | 29,600 | 18,500 |
| Student Paid Food Service | 1,058,900 | - | - | - | - |
| Pupil Activities/Course Fees | 4,053,750 | 238,200 | - | - | - |
| Textbooks/Registration | 1,099,300 | - | - | - | - |
| Other Local Revenue | 2,730,600 | 62,410 | - | - | - |
| State Grants-In-Aid | 13,201,800 | - | - | - | - |
| Special Education | 200,000 | - | - | - | - |
| Vocational Education | 142,025 | - | - | - | - |
| Driver Education & ELL | 146,200 | - | - | - | - |
| Transportation | - | - | - | 1,130,600 | - |
| Other State Revenue | 4,484 | - | - | - | - |
| Federal Food Service | 555,000 | - | - | - | - |
| Title I - Low Income | 392,580 | - | - | - | - |
| Title IV - Safe & Drug Free Schools | 57,601 | - | - | - | - |
| Federal Special Education | 1,510,000 | - | - | - | - |
| CTE - Perkins | 96,930 | - | - | - | - |
| Other Title Funds/Medicaid | 309,200 | - | - | - | - |
| Budgeted Available Resources | \$ 92,047,570 | \$ 5,566,710 | \$ 1,358,400 | \$ 2,659,400 | \$ 1,631,000 |
| Expenditures by Object | | | | | |
| Salaries | \$ 56,850,751 | \$ 2,862,940 | \$ - | \$ - | \$ - |
| Employee Benefits | 14,695,649 | 663,699 | - | - | 2,640,681 |
| Purchased Services | 6,165,985 | 1,598,574 | - | 3,769,465 | - |
| Supplies & Materials | 3,133,759 | 2,029,885 | - | 6,000 | - |
| Capital Outlay | 830,573 | 197,500 | - | 550,000 | - |
| Other Objects | 3,929,697 | 500,000 | 1,369,600 | 500,000 | - |
| Non-Capitalized Equipment | 753,107 | 146,766 | - | - | - |
| Termination Benefits | 50,000 | - | - | - | - |
| Budgeted Expenditures | \$ 86,409,523 | \$ 7,999,364 | \$ 1,369,600 | \$ 4,825,465 | \$ 2,640,681 |
| Expenditures by Function | | | | | |
| Instruction | \$ 59,417,407 | \$ - | \$ - | \$ - | \$ 1,303,653 |
| Support Services | 26,269,115 | 7,499,364 | - | 4,325,465 | 1,337,028 |
| Community Services | 1,000 | - | - | - | - |
| Payments To Other Govt Units | 222,000 | - | - | - | - |
| Debt Service | - | - | 1,369,600 | - | - |
| Contingencies | 500,000 | 500,000 | - | 500,000 | - |
| Budgeted Expenditures | \$ 86,409,523 | \$ 7,999,364 | \$ 1,369,600 | \$ 4,825,465 | \$ 2,640,681 |
| Budgeted Operating Results | \$ 5,638,047 | \$ (2,432,654) | \$ (11,200) | \$ (2,166,065) | \$ (1,009,681) |
| Other Financing Sources & Uses | (6,300,000) | (2,150,000) | - | - | - |
| Estimated Ending Fund Balances | \$ 31,545,277 | \$ 64,389 | \$ 61,737 | \$ (55,415) | \$ 1,247,845 |

Month Ending: August 31, 2020

Budget

| | Capital Projects | Working Cash | FY21 Budget | Operating | Debt & Capital |
|---------------------------------------|------------------|--------------|-----------------|----------------|-----------------|
| Beginning Fund Balances | \$ 2,521,739 | \$ 2,135,609 | \$ 45,952,734 | \$ 43,358,058 | \$ 2,594,676 |
| Revenues by Source | | | | | |
| Tax Levy | \$ - | \$ - | \$ 74,482,900 | \$ 73,132,300 | \$ 1,350,600 |
| Corporate Taxes (CPPRT) | - | - | 1,146,300 | 1,146,300 | - |
| Tuition | - | - | 178,600 | 178,600 | - |
| Transportation Fees | - | - | 40,000 | 40,000 | - |
| Earnings on Investments | 13,100 | 9,800 | 448,600 | 427,700 | 20,900 |
| Student Paid Food Service | - | - | 1,058,900 | 1,058,900 | - |
| Pupil Activities/Course Fees | - | - | 4,291,950 | 4,291,950 | - |
| Textbooks/Registration | - | - | 1,099,300 | 1,099,300 | - |
| Other Local Revenue | 10,000 | - | 2,803,010 | 2,793,010 | 10,000 |
| State Grants-In-Aid | 1,970,000 | - | 15,171,800 | 13,201,800 | 1,970,000 |
| Special Education | - | - | 200,000 | 200,000 | - |
| Vocational Education | - | - | 142,025 | 142,025 | - |
| Driver Education & ELL | - | - | 146,200 | 146,200 | - |
| Transportation | - | - | 1,130,600 | 1,130,600 | - |
| Other State Revenue | 50,000 | - | 54,484 | 4,484 | 50,000 |
| Federal Food Service | - | - | 555,000 | 555,000 | - |
| Title I - Low Income | - | - | 392,580 | 392,580 | - |
| Title IV - Safe & Drug Free Schools | - | - | 57,601 | 57,601 | - |
| Federal Special Education | - | - | 1,510,000 | 1,510,000 | - |
| CTE - Perkins | - | - | 96,930 | 96,930 | - |
| Other Title Funds/Medicaid | - | - | 309,200 | 309,200 | - |
| Budgeted Available Resources | \$ 2,043,100 | \$ 9,800 | \$ 105,315,980 | \$ 101,914,480 | \$ 3,401,500 |
| Expenditures by Object | | | | | |
| Salaries | \$ - | \$ - | \$ 59,713,691 | \$ 59,713,691 | \$ - |
| Employee Benefits | - | - | 18,000,029 | 18,000,029 | - |
| Purchased Services | - | - | 11,534,024 | 11,534,024 | - |
| Supplies & Materials | - | - | 5,169,644 | 5,169,644 | - |
| Capital Outlay | 13,000,000 | - | 14,578,073 | 1,578,073 | 13,000,000 |
| Other Objects | - | - | 6,299,297 | 4,929,697 | 1,369,600 |
| Non-Capitalized Equipment | - | - | 899,873 | 899,873 | - |
| Termination Benefits | - | - | 50,000 | 50,000 | - |
| Budgeted Expenditures | \$ 13,000,000 | \$ - | \$ 116,244,632 | \$ 101,875,032 | \$ 14,369,600 |
| Expenditures by Function | | | | | |
| Instruction | \$ - | \$ - | \$ 60,721,061 | \$ 60,721,061 | \$ - |
| Support Services | 13,000,000 | - | 52,430,972 | 39,430,972 | 13,000,000 |
| Community Services | - | - | 1,000 | 1,000 | - |
| Payments To Other Govt Units | - | - | 222,000 | 222,000 | - |
| Debt Service | - | - | 1,369,600 | - | 1,369,600 |
| Contingencies | - | - | 1,500,000 | 1,500,000 | - |
| Budgeted Expenditures | \$ 13,000,000 | \$ - | \$ 116,244,632 | \$ 101,875,032 | \$ 14,369,600 |
| Budgeted Operating Results | \$ (10,956,900) | \$ 9,800 | \$ (10,928,653) | \$ 39,447 | \$ (10,968,100) |
| Other Financing Sources & Uses | 8,450,000 | - | - | (8,450,000) | 8,450,000 |
| Estimated Ending Fund Balances | \$ 14,839 | \$ 2,145,409 | \$ 35,024,081 | \$ 34,947,505 | \$ 76,576 |