

## NOTICE

NOTICE IS GIVEN that the Board of School Directors of Lower Merion School District, Montgomery County, Pennsylvania (the "School District"), at its meeting held on October 19, 2020, adopted a resolution (the "Resolution"), the caption and summary of which follows:

"A RESOLUTION  
INCURRING NONELECTORAL DEBT TO BE EVIDENCED BY ONE OR MORE SERIES OF GENERAL OBLIGATION BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF THIRTY-FIVE MILLION DOLLARS (\$35,000,000) TO REFUND ALL OR A PORTION OF THIS SCHOOL DISTRICT'S OUTSTANDING GENERAL OBLIGATION BONDS, SERIES A OF 2012; ACCEPTING A PROPOSAL FOR THE PURCHASE OF SUCH BONDS; SETTING FORTH THE PARAMETERS, SUBSTANTIAL FORM OF AND CONDITIONS FOR ISSUING THE BONDS; PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THIS SCHOOL DISTRICT TO SECURE THE BONDS; APPOINTING A PAYING AGENT AND SINKING FUND DEPOSITORY; PROVIDING FOR THE REDEMPTION OF THE REFUNDED BONDS; AND AUTHORIZING RELATED DOCUMENTS AND ACTIONS."

Notice is also given that: (1) the accepted proposal for purchase of such general obligation bonds (the "Bonds") provides for a purchase price, including underwriting discount and original issue discount or premium, of not less than 95.0% nor more than 135.0% of the aggregate principal amount of the Bonds to be issued, plus accrued interest, if any; and (2) the interest rate for the Bonds of each maturity specified in said proposal is a maximum of 5.50%.

The final Resolution, no amendments having been made upon adoption, may be examined or inspected by any citizen, by calling the District's Business Office at (610) 645-1970 or by emailing [OrlandV@lmsd.org](mailto:OrlandV@lmsd.org), on any regular business day, Monday through Friday, between the hours of 8:30 a.m. and 4:30 p.m., prevailing time. This Notice is given in accordance with the Pennsylvania Local Government Unit Debt Act.

LOWER MERION SCHOOL DISTRICT,  
Montgomery County, Pennsylvania  
By: Denise LaPera, Board Secretary