

# Fenton Charter Public Schools Multi-Year Budget Proposal

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JUNE 2019

edtec 



## 1. Multi-Year Budget

- A. 2019-20 State Budget Update
- B. STRS and PERS Over Time
- C. SB740 Additional Cost Reimbursements
- D. Multi-Year Budgets
- E. Budget Assumptions

# Multi-Year Budget

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## May Budget Revision largely unchanged from January budget

### LCFF

- COLA down slightly to 3.26% (was 3.46% in January budget)
- Decreases base rates by \$15-\$18 per ADA from previous projection

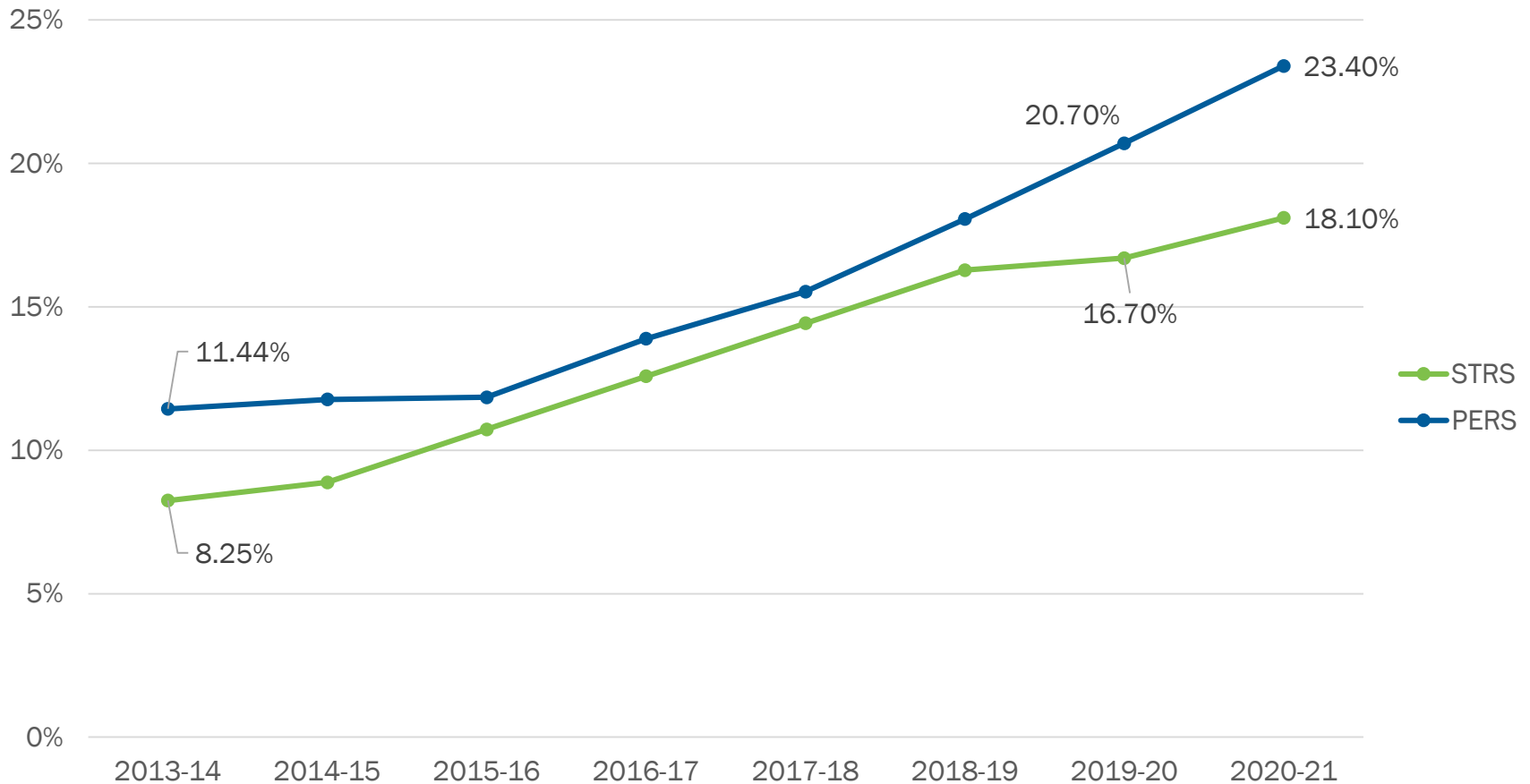
### STRS

- Increases one time contribution to \$3.15B to help pay down unfunded liability (additional \$150M for FY 20)
- Employer contribution decreases from 18.13% to 16.7% in FY20 and from 19.1% to 18.1% in FY21
- Projected decrease of .5% per year for the next 30 years

### Other

- COLA of 3.26% applies to other state programs (SPED, Nutrition)
- No unrestricted One-Time Funds projected
- \$691M in funding for schools with high SPED & Unduplicated
- Maintains current level of funding for SB-740, but no COLA increase

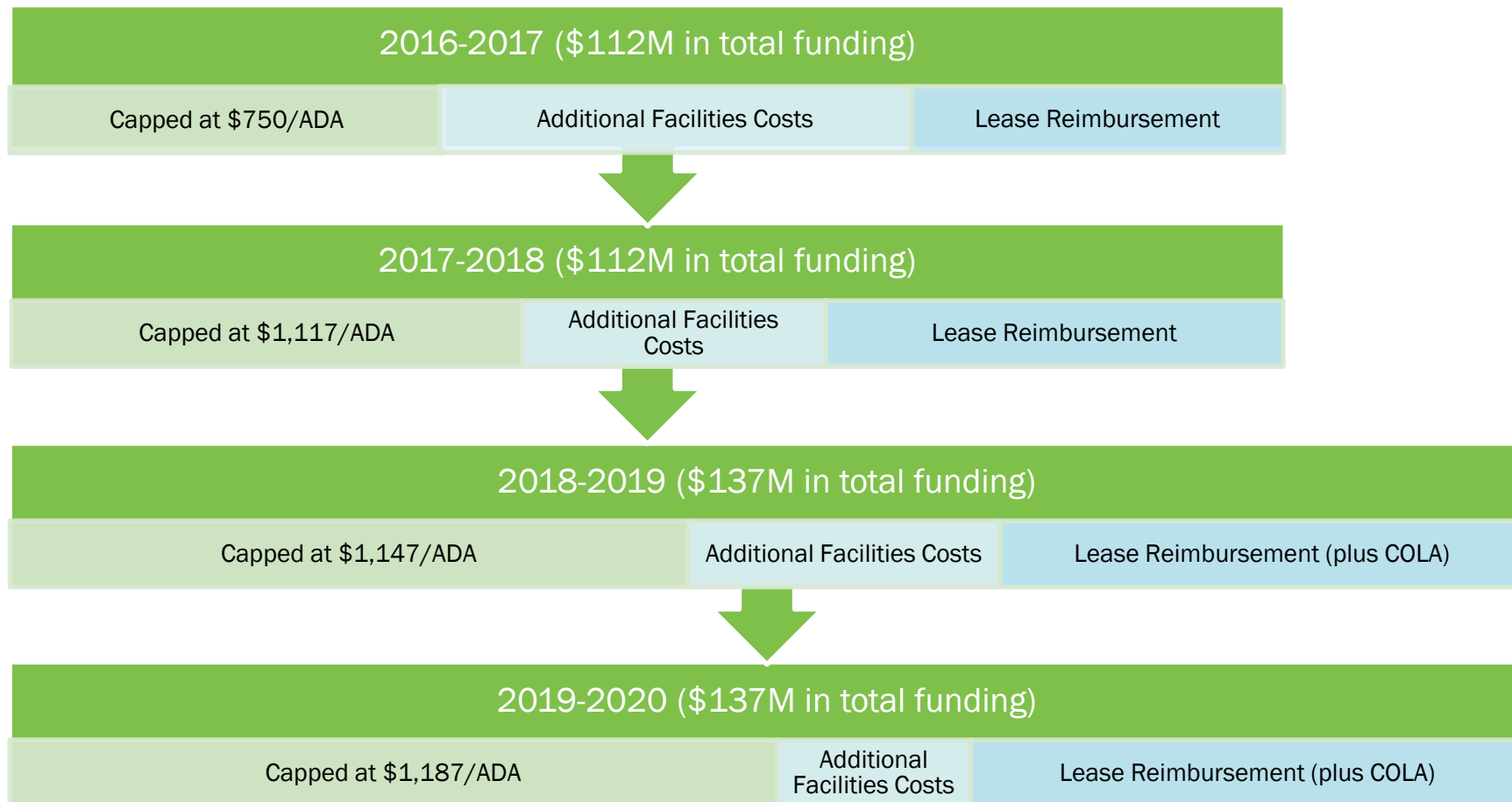
# STRS and PERS Growth Rate Over Time



2019-20 employer contribution for STRS is up 102.4% from 13-14, PERS is up 80.9%

# SB740 Additional Cost Reimbursements

**When total program funding is flat, but per ADA rates and lease reimbursements increase, the pro-rata share of additional facilities costs reimbursed decreases.**



# Consolidated Multi-Year Budget



		2018-19	2019-20	2020-21	2021-22
		Current Forecast	Preliminary Budget	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	30,745,614	32,144,146	34,552,241	36,639,590
	Federal Revenue	5,053,388	5,119,769	5,171,495	5,234,087
	Other State Revenues	5,387,099	4,475,942	4,612,312	4,717,970
	Local Revenues	3,917,233	3,792,624	3,806,181	3,911,067
	Fundraising and Grants	-	-	-	-
	<b>Total Revenue</b>	<b>45,103,333</b>	<b>45,532,481</b>	<b>48,142,229</b>	<b>50,502,714</b>
Expenses	Comp and Benefits	27,709,542	28,263,801	29,893,164	31,376,128
	Books and Supplies	4,387,663	4,278,118	4,276,959	4,156,085
	Services and Other Ops	11,248,177	11,116,106	12,082,719	12,364,748
	Depreciation	1,188,024	1,195,749	1,079,354	889,647
	Other Outflows	7,627	190	-	-
	<b>Total Expenses</b>	<b>44,541,034</b>	<b>44,853,965</b>	<b>47,332,196</b>	<b>48,786,609</b>
	<b>Operating Income</b>	<b>562,300</b>	<b>678,516</b>	<b>810,033</b>	<b>1,716,105</b>
	Beginning Balance (Audited)	19,248,484	19,810,784	20,489,300	21,299,332
	Operating Income	562,300	678,516	810,033	1,716,105
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>19,810,784</b>	<b>20,489,300</b>	<b>21,299,332</b>	<b>23,015,437</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>44.48%</b>	<b>45.68%</b>	<b>45.00%</b>	<b>47.18%</b>

# FACS Multi-Year Budget

		2018-19	2019-20	2020-21	2021-22
		Current Forecast	Preliminary Budget	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	7,297,387	7,155,925	7,374,590	7,580,729
	Federal Revenue	1,298,475	1,305,098	1,305,098	1,305,098
	Other State Revenues	953,608	562,157	561,556	561,556
	Local Revenues	132,110	57,765	27,765	27,765
	Fundraising and Grants	-	-	-	-
	<b>Total Revenue</b>	<b>9,681,581</b>	<b>9,080,945</b>	<b>9,269,009</b>	<b>9,475,148</b>
Expenses	Comp and Benefits	6,408,578	5,858,194	6,055,740	6,199,384
	Books and Supplies	1,085,702	939,847	911,745	918,850
	Services and Other Ops	2,025,905	1,737,454	1,947,041	1,973,836
	Depreciation	348,498	393,433	366,932	276,636
	Other Outflows	-	-	-	-
	<b>Total Expenses</b>	<b>9,868,683</b>	<b>8,928,928</b>	<b>9,281,458</b>	<b>9,368,706</b>
	<b>Operating Income</b>	<b>(187,103)</b>	<b>152,017</b>	<b>(12,449)</b>	<b>106,442</b>
	Beginning Balance (Audited)	5,669,988	5,482,885	5,634,902	5,622,453
	Operating Income	(187,103)	152,017	(12,449)	106,442
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>5,482,885</b>	<b>5,634,902</b>	<b>5,622,453</b>	<b>5,728,895</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>55.56%</b>	<b>63.11%</b>	<b>60.58%</b>	<b>61.15%</b>

**2019-20 Enrollment: 685**  
**2019-20 ADA: 97.0%**



# Revenue Assumptions – FACS



Revenue Drivers	2018/19	2019/20	Variance
Enrollment	722	685	(37)
ADA	701.23	664.45	(36.78)
Unduplicated Count	672	635	(37)

Funding Sources	2018/19	2019/20	Variance
<b>LCFF</b>			
Rate Per ADA	10,407	10,770	363
<b>Federal Revenue</b>			
SPED Per ADA	199	199	0
Title I	381,864	381,864	0
Title II	36,328	36,328	0
Title III	22,385	15,947	(6,438)
Title IV	27,149	27,149	0
<b>Other State Revenues</b>			
SPED Per ADA	591	591	0
Lottery per ADA	204	204	0
One Time Funds per PY ADA	184	0	(184)
Mandate per PY ADA	16	16	0
Block Grants (LPSBG, CSEPDBG)	43,391	0	(43,391)
<b>Local Revenue/ Fundraising</b>			
All Other Local Revenue	53,375	0	(53,375)

# FPC Multi-Year Budget

		2018-19	2019-20	2020-21	2021-22
		Current Forecast	Preliminary Budget	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	7,518,206	8,088,825	8,321,029	8,553,934
	Federal Revenue	1,225,620	1,258,079	1,258,079	1,258,079
	Other State Revenues	1,551,537	1,356,210	1,373,331	1,398,644
	Local Revenues	76,372	75,585	50,585	50,585
	Fundraising and Grants	-	-	-	-
	<b>Total Revenue</b>	<b>10,371,735</b>	<b>10,778,699</b>	<b>11,003,024</b>	<b>11,261,242</b>
Expenses	Comp and Benefits	6,042,044	6,586,441	6,857,875	7,011,439
	Books and Supplies	1,121,425	985,104	938,203	945,979
	Services and Other Ops	2,836,168	2,888,566	3,229,336	3,247,974
	Depreciation	116,970	155,338	110,543	76,500
	Other Outflows	-	-	-	-
	<b>Total Expenses</b>	<b>10,116,607</b>	<b>10,615,449</b>	<b>11,135,958</b>	<b>11,281,892</b>
	<b>Operating Income</b>	<b>255,127</b>	<b>163,250</b>	<b>(132,934)</b>	<b>(20,651)</b>
	Beginning Balance (Audited)	4,046,467	4,301,595	4,464,845	4,331,911
	Operating Income	255,127	163,250	(132,934)	(20,651)
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>4,301,595</b>	<b>4,464,845</b>	<b>4,331,911</b>	<b>4,311,260</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>42.52%</b>	<b>42.06%</b>	<b>38.90%</b>	<b>38.21%</b>

2019-20 Enrollment: 732  
2019-20 ADA: 97.5%

# Revenue Assumptions – FPC

Revenue Drivers	2018/19	2019/20	Variance
Enrollment	710	732	22
ADA	683.24	713.70	30.46
Unduplicated Count	627	655	28

Funding Sources	2018/19	2019/20	Variance
<b>LCFF</b>			
Rate Per ADA	11,004	11,334	330
<b>Federal Revenue</b>			
SPED Per ADA	199	199	0
Title I	317,211	317,211	0
Title II	34,432	34,432	0
Title III	36,549	30,386	(6,163)
Title IV	22,553	22,553	0
<b>Other State Revenues</b>			
SPED Per ADA	591	591	0
Lottery per ADA	204	204	0
One Time Funds per PY ADA	184	0	(184)
Mandate per PY ADA	16	16	0
Block Grants (CSEPDBG)	8,576	0	(8,576)
<b>Local Revenue/ Fundraising</b>			
All Other Local Revenue	18,079	0	(18,079)

# SMB Multi-Year Budget

		2018-19	2019-20	2020-21	2021-22
		Current	Forecast	Preliminary Budget	Projected Budget
Revenue	LCFF Entitlement	9,336,597	9,389,263	9,853,446	10,128,959
	Federal Revenue	1,568,690	1,554,891	1,558,191	1,558,191
	Other State Revenues	1,374,935	1,093,738	1,106,544	1,106,814
	Local Revenues	138,067	81,183	51,183	51,183
	Fundraising and Grants	-	-	-	-
	<b>Total Revenue</b>	<b>12,418,289</b>	<b>12,119,075</b>	<b>12,569,363</b>	<b>12,845,147</b>
	Expenses	Comp and Benefits	7,862,986	7,719,204	8,025,135
Books and Supplies		1,136,281	1,143,937	1,155,494	1,167,398
Services and Other Ops		2,616,310	2,535,713	2,757,848	2,799,337
Depreciation		485,860	509,392	492,530	434,501
Other Outflows		-	-	-	-
<b>Total Expenses</b>		<b>12,101,438</b>	<b>11,908,246</b>	<b>12,431,007</b>	<b>12,664,592</b>
<b>Operating Income</b>		<b>316,852</b>	<b>210,829</b>	<b>138,357</b>	<b>180,555</b>
	Beginning Balance (Audited)	5,069,202	5,386,054	5,596,883	5,735,240
	Operating Income	316,852	210,829	138,357	180,555
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>5,386,054</b>	<b>5,596,883</b>	<b>5,735,240</b>	<b>5,915,795</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>44.51%</b>	<b>47.00%</b>	<b>46.14%</b>	<b>46.71%</b>

2019-20 Enrollment: 868  
2019-20 ADA: 97.5%

# Revenue Assumptions – SMB

Revenue Drivers	2018/19	2019/20	Variance
Enrollment	890	868	(22)
ADA	868.77	846.30	(22.47)
Unduplicated Count	869	848	(21)

Funding Sources	2018/19	2019/20	Variance
<b>LCFF</b>			
Rate Per ADA	10,747	11,094	347
<b>Federal Revenue</b>			
SPED Per ADA	199	199	0
Title I	422,588	422,588	0
Title II	46,083	46,083	0
Title III	60,587	57,861	(2,726)
Title IV	30,045	30,045	0
<b>Other State Revenues</b>			
SPED Per ADA	591	591	0
Lottery per ADA	204	204	0
One Time Funds per PY ADA	184	0	(184)
Mandate per PY ADA	16	16	0
Block Grants (CSEPDBG)	7,158	0	(7,158)
<b>Local Revenue/ Fundraising</b>			
All Other Local Revenue	47,282	0	(47,282)

# STEM Multi-Year Budget

		2018-19	2019-20	2020-21	2021-22
		Current	Preliminary Budget	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	3,232,220	3,711,843	4,348,431	5,038,922
	Federal Revenue	484,556	495,931	519,668	549,227
	Other State Revenues	812,622	789,001	836,768	876,707
	Local Revenues	22,886	17,159	2,159	2,159
	Fundraising and Grants	-	-	-	-
	<b>Total Revenue</b>	<b>4,552,284</b>	<b>5,013,934</b>	<b>5,707,025</b>	<b>6,467,015</b>
Expenses	Comp and Benefits	2,429,696	2,714,356	3,110,885	3,534,549
	Books and Supplies	476,324	564,320	579,944	515,669
	Services and Other Ops	1,464,162	1,577,230	1,699,415	1,793,215
	Depreciation	104,442	49,225	35,433	32,457
	Other Outflows	3,816	150	-	-
	<b>Total Expenses</b>	<b>4,478,440</b>	<b>4,905,280</b>	<b>5,425,677</b>	<b>5,875,891</b>
	<b>Operating Income</b>	<b>73,844</b>	<b>108,654</b>	<b>281,349</b>	<b>591,124</b>
	Beginning Balance (Audited)	(236,220)	(162,375)	(53,722)	227,627
	Operating Income	73,844	108,654	281,349	591,124
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>-162,375</b>	<b>-53,722</b>	<b>227,627</b>	<b>818,751</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>-3.63%</b>	<b>-1.10%</b>	<b>4.20%</b>	<b>13.93%</b>

2019-20 Enrollment: 350  
2019-20 ADA: 97.1%

# Revenue Assumptions – STEM

Revenue Drivers	2018/19	2019/20	Variance
Enrollment	320	350	30
ADA	306.72	339.85	33.13
Unduplicated Count	260	290	30

Funding Sources	2018/19	2019/20	Variance
<b>LCFF</b>			
Rate Per ADA	10,538	10,922	384
<b>Federal Revenue</b>			
SPED Per ADA	199	199	0
Title I	110,663	110,663	0
Title II	13,555	13,555	0
Title IV	10,000	10,000	0
<b>Other State Revenues</b>			
SPED Per ADA	591	591	0
Lottery per ADA	204	204	0
One Time Funds per PY ADA	184	0	(184)
Mandate per PY ADA	16	16	0
Block Grants (LPSBG, CSEPDBG)	12,623	0	(12,623)
<b>Local Revenue/ Fundraising</b>			
All Other Local Revenue	5,609	0	(5,609)

# FCLA Multi-Year Budget

		2018-19	2019-20	2020-21	2021-22
		Current Forecast	Preliminary Budget	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	3,361,204	3,798,290	4,654,745	5,337,046
	Federal Revenue	476,046	505,771	530,461	563,493
	Other State Revenues	694,397	674,835	734,113	774,249
	Local Revenues	20,479	14,737	1,737	1,737
	Fundraising and Grants	-	-	-	-
	<b>Total Revenue</b>	<b>4,552,125</b>	<b>4,993,633</b>	<b>5,921,056</b>	<b>6,676,525</b>
	Expenses	Comp and Benefits	2,418,522	2,826,698	3,175,320
Books and Supplies		486,766	575,215	619,786	534,249
Services and Other Ops		1,436,572	1,497,651	1,554,421	1,635,098
Depreciation		102,875	50,263	35,818	32,842
Other Outflows		3,811	40	-	-
<b>Total Expenses</b>		<b>4,448,546</b>	<b>4,949,867</b>	<b>5,385,345</b>	<b>5,817,890</b>
<b>Operating Income</b>		<b>103,579</b>	<b>43,766</b>	<b>535,710</b>	<b>858,634</b>
	Beginning Balance (Audited)	215,084	318,663	362,429	898,139
	Operating Income	103,579	43,766	535,710	858,634
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>318,663</b>	<b>362,429</b>	<b>898,139</b>	<b>1,756,774</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>7.16%</b>	<b>7.32%</b>	<b>16.68%</b>	<b>30.20%</b>

**2019-20 Enrollment: 360**  
**2019-20 ADA: 97.0%**



# Revenue Assumptions – FCLA

Revenue Drivers	2018/19	2019/20	Variance
Enrollment	330	360	30
ADA	316.79	349.20	32.41
Unduplicated Count	274	303	29

Funding Sources	2018/19	2019/20	Variance
<b>LCFF</b>			
Rate Per ADA	10,610	10,877	267
<b>Federal Revenue</b>			
SPED Per ADA	199	199	0
Title I	89,627	89,627	0
Title II	11,522	11,522	0
Title IV	10,000	10,000	0
<b>Other State Revenues</b>			
SPED Per ADA	591	591	0
Lottery per ADA	204	204	0
One Time Funds per PY ADA	184	0	(184)
Mandate per PY ADA	16	16	0
Block Grants (CSEPDBG)	3,009	0	(3,009)
<b>Local Revenue/ Fundraising</b>			
All Other Local Revenue	5,511	0	(5,511)

# Expense Assumptions - Staffing

	FACS	FPC	SMB	STEM	FCLA
Certificated Teachers	25	32	40	15	17
Certificated Administrators	3	3	4	1.5	1.5
Other Certificated Staff	9.25	7.25	13.25	3.125	3.125
Classified Support Staff	33.25	46.26	35.30	15.095	17.095
Classified Clerical/Office Staff	13	15	19	11	10
Other Classified Staff	6.75	8.75	9	3.25	3.25
<b>TOTAL</b>	<b>90.25</b>	<b>112.26</b>	<b>120.55</b>	<b>48.97</b>	<b>51.97</b>

# FCPS Multi-Year Budget

		2018-19	2019-20	2020-21	2021-22
		Current Forecast	Preliminary Budget	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	-	-	-	-
	Federal Revenue	-	-	-	-
	Other State Revenues	-	-	-	-
	Local Revenues	3,527,319	3,546,195	3,672,751	3,777,638
	Fundraising and Grants	-	-	-	-
	<b>Total Revenue</b>	<b>3,527,319</b>	<b>3,546,195</b>	<b>3,672,751</b>	<b>3,777,638</b>
Expenses	Comp and Benefits	2,547,716	2,558,908	2,668,208	2,751,699
	Books and Supplies	81,165	69,695	71,786	73,940
	Services and Other Ops	869,059	879,493	894,658	915,288
	Depreciation	29,378	38,099	38,099	36,710
	Other Outflows	-	-	-	-
	<b>Total Expenses</b>	<b>3,527,319</b>	<b>3,546,195</b>	<b>3,672,751</b>	<b>3,777,638</b>
	<b>Operating Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Beginning Balance (Audited)	4,483,962	4,483,962	4,483,962	4,483,962
	Operating Income	-	-	-	-
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>4,483,962</b>	<b>4,483,962</b>	<b>4,483,962</b>	<b>4,483,962</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>127.12%</b>	<b>126.44%</b>	<b>122.09%</b>	<b>118.70%</b>

# Thank you!

**ADDITIONAL QUESTIONS? CONTACT US:**

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**Fenton Charter Public Schools**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	30,745,614	32,144,146	34,552,241	36,639,590
Federal Revenue	5,053,388	5,119,769	5,171,495	5,234,087
Other State Revenues	5,387,099	4,475,942	4,612,312	4,717,970
Local Revenues	3,917,233	3,792,624	3,806,181	3,911,067
Fundraising and Grants	-	-	-	-
<b>Total Revenue</b>	<b>45,103,333</b>	<b>45,532,481</b>	<b>48,142,229</b>	<b>50,502,714</b>
<b>Expenses</b>				
Compensation and Benefits	27,709,542	28,263,801	29,893,164	31,376,128
Books and Supplies	4,387,663	4,278,118	4,276,959	4,156,085
Services and Other Operating Expenditures	11,248,177	11,116,106	12,082,719	12,364,748
Depreciation	1,188,024	1,195,749	1,079,354	889,647
Other Outflows	7,627	190	-	-
<b>Total Expenses</b>	<b>44,541,034</b>	<b>44,853,965</b>	<b>47,332,196</b>	<b>48,786,609</b>
<b>Operating Income</b>	<b>562,300</b>	<b>678,516</b>	<b>810,033</b>	<b>1,716,105</b>
<b>Fund Balance</b>				
Beginning Balance (Unaudited)	25,781,378	19,810,784	20,489,300	21,299,332
Audit Adjustment	(6,532,894)			
Beginning Balance (Audited)	19,248,484	19,810,784	20,489,300	21,299,332
Operating Income	562,300	678,516	810,033	1,716,105
<b>Ending Fund Balance</b>	<b>19,810,784</b>	<b>20,489,300</b>	<b>21,299,332</b>	<b>23,015,437</b>
<b>Total Revenue Per ADA</b>	15,679	15,628	15,828	16,090
<b>Total Expenses Per ADA</b>	15,483	15,395	15,561	15,543
<b>Operating Income Per ADA</b>	195	233	266	547
<b>Fund Balance as a % of Expenses</b>	44%	46%	45%	47%

**Fenton Charter Public Schools**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>Key Assumptions</b>				
<b>Enrollment Breakdown</b>				
K	519	563	636	636
1	475	466	493	543
2	493	476	503	503
3	492	487	489	514
4	444	468	461	486
5	470	452	459	459
6	79	83	86	86
<b>Total Enrolled</b>	<b>2,972</b>	<b>2,995</b>	<b>3,127</b>	<b>3,227</b>
<b>ADA %</b>				
K-3	95.7%	97.3%	97.3%	97.3%
4-6	99.0%	97.2%	97.2%	97.2%
<b>Average ADA %</b>	<b>96.8%</b>	<b>97.3%</b>	<b>97.3%</b>	<b>97.3%</b>
<b>ADA</b>				
K-3	1,893.5	1,938.7	2,064.0	2,136.8
4-6	983.2	974.8	977.7	1,002.0
<b>Total ADA</b>	<b>2,876.8</b>	<b>2,913.5</b>	<b>3,041.7</b>	<b>3,138.7</b>
<b>Demographic Information</b>				
CALPADS Enrollment (for unduplicated % calc)	2,955	2,995	3,127	3,227
# Unduplicated (CALPADS)	2,702	2,731	2,844	2,927
# Free & Reduced Lunch (CALPADS)	2,653	2,679	2,788	2,869
# ELL (CALPADS)	1,069	1,077	1,112	1,135
New Students	61	101	132	100
<b>School Information</b>				
FTE's	303	282	290	302
Teachers	138	135	138	142
Certificated Pay Increases	3%	3%	3%	3%
Classified Pay Increases	3%	3%	3%	3%
# of school days	-	-	-	-
Default Expense Inflation Rate		18%	18%	18%

**Fenton Charter Public Schools**  
**Multi-year Projection**  
**As of Apr FY2019**

<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>

**Fenton Charter Public Schools**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	
<b>REVENUE</b>					
<b>LCFF Entitlement</b>					
8011	Charter Schools General Purpose Entitlement - State Aid	20,677,735	22,028,995	24,095,054	25,939,336
8012	Education Protection Account Entitlement	3,430,487	3,400,844	3,447,495	3,466,905
8019	State Aid - Prior Years	7,778	-	-	-
8096	Charter Schools in Lieu of Property Taxes	6,629,614	6,714,306	7,009,692	7,233,349
	<b>SUBTOTAL - LCFF Entitlement</b>	<b>30,745,614</b>	<b>32,144,146</b>	<b>34,552,241</b>	<b>36,639,590</b>
<b>Federal Revenue</b>					
8181	Special Education - Entitlement	572,703	580,020	605,537	624,857
8220	Child Nutrition Programs	2,759,212	2,801,967	2,801,967	2,801,967
8291	Title I	1,321,953	1,350,231	1,373,522	1,411,960
8292	Title II	141,920	145,278	148,197	153,030
8293	Title III	119,521	104,194	104,194	104,194
8294	Title IV	99,747	99,747	99,747	99,747
8296	Other Federal Revenue	38,331	38,331	38,331	38,331
	<b>SUBTOTAL - Federal Revenue</b>	<b>5,053,388</b>	<b>5,119,769</b>	<b>5,171,495</b>	<b>5,234,087</b>
<b>Other State Revenue</b>					
8319	Other State Apportionments - Prior Years	153,626	-	-	-
8381	Special Education - Entitlement (State)	1,699,354	1,721,063	1,796,778	1,854,108
8520	Child Nutrition - State	171,164	137,336	137,336	137,336
8545	School Facilities Apportionments	1,353,428	1,367,281	1,401,188	1,427,625
8550	Mandated Cost Reimbursements	593,263	46,977	47,577	49,671
8560	State Lottery Revenue	586,857	594,354	620,502	640,300
8590	All Other State Revenue	74,757	-	-	-
8595	State Pre-K	363,231	363,231	363,231	363,231
8596	LA's Best / ASES	391,419	245,700	245,700	245,700
	<b>SUBTOTAL - Other State Revenue</b>	<b>5,387,099</b>	<b>4,475,942</b>	<b>4,612,312</b>	<b>4,717,970</b>
<b>Local Revenue</b>					
8660	Interest	135,728	135,139	135,016	134,850
8690	Other Local Revenue	12,130	4,203	4,203	4,203
8699	All Other Local Revenue	135,804	18,079	18,079	18,079
8715	LAUSD Option 3	136,781	113,000	-	-
8721	CMO Fees Revenue	3,496,791	3,522,203	3,648,882	3,753,935



**Fenton Charter Public Schools**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>SUBTOTAL - Local Revenue</b>	<b>3,917,233</b>	<b>3,792,624</b>	<b>3,806,181</b>	<b>3,911,067</b>
<b>Fundraising and Grants</b>				
<b>SUBTOTAL - Fundraising and Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE</b>	<b>45,103,333</b>	<b>45,532,481</b>	<b>48,142,229</b>	<b>50,502,714</b>

**Fenton Charter Public Schools**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>EXPENSES</b>				
<b>Compensation &amp; Benefits</b>				
<b>Certificated Salaries</b>				
1100 Teachers Salaries	9,621,563	9,666,915	10,074,757	10,520,135
1200 Certificated Pupil Support Salaries	2,700,143	2,948,486	3,095,118	3,255,831
1300 Certificated Supervisor & Administrator Salaries	1,620,372	1,676,750	1,734,885	1,777,178
<b>SUBTOTAL - Certificated Salaries</b>	<b>13,942,078</b>	<b>14,292,151</b>	<b>14,904,761</b>	<b>15,553,144</b>
<b>Classified Salaries</b>				
2100 Classified Instructional Aide Salaries	2,018,355	1,980,673	2,128,254	2,216,635
2103 Afterschool Supervision	140,800	-	-	-
2201 Maintenance/Custodial/Security	1,762,369	1,712,410	1,755,691	1,795,956
2202 Supervision	468,065	489,303	512,783	516,318
2401 Office/Tech/Finance	1,757,351	1,806,740	1,935,101	2,104,634
2900 Classified Other Salaries	77,666	88,000	90,200	92,455
<b>SUBTOTAL - Classified Salaries</b>	<b>6,224,607</b>	<b>6,077,125</b>	<b>6,422,029</b>	<b>6,725,998</b>
<b>Employee Benefits</b>				
3100 STRS	2,251,999	2,357,317	2,665,386	2,859,168
3200 PERS	596,844	691,894	820,844	908,948
3300 OASDI-Medicare-Alternative	611,994	615,050	646,063	677,533
3400 Health & Welfare Benefits	2,547,113	2,748,594	2,940,995	3,146,865
3500 Unemployment Insurance	13,185	12,941	13,480	14,052
3600 Workers Comp Insurance	284,350	231,357	242,233	253,050
3700 Retiree Benefits	1,237,372	1,237,372	1,237,372	1,237,372
<b>SUBTOTAL - Employee Benefits</b>	<b>7,542,857</b>	<b>7,894,525</b>	<b>8,566,374</b>	<b>9,096,986</b>
<b>Books &amp; Supplies</b>				
4100 Approved Textbooks & Core Curricula Materials	357,992	137,230	332,323	166,314
4200 Books & Other Reference Materials	39,575	36,267	37,355	38,476
4300 Materials & Supplies	314,042	360,372	371,183	382,319
4315 Custodial Supplies	291,049	289,657	302,122	315,075
4320 Educational Software	135,181	233,322	139,910	146,431
4330 Office Supplies	92,998	100,517	105,917	110,983

**Fenton Charter Public Schools**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
4353 Parent Meetings	824	849	874	900
4400 Noncapitalized Equipment	540,188	409,741	277,111	285,424
4700 Food	2,615,815	2,710,163	2,710,163	2,710,163
<b>SUBTOTAL - Books and Supplies</b>	<b>4,387,663</b>	<b>4,278,118</b>	<b>4,276,959</b>	<b>4,156,085</b>
<b>Services &amp; Other Operating Expenses</b>				
5200 Travel & Conferences	64,856	64,950	67,343	69,738
5300 Dues & Memberships	39,682	38,259	40,066	41,798
5450 Insurance - Other	203,977	224,393	232,886	241,462
5520 Security	179,365	200,178	206,183	212,368
5535 Utilities - All Utilities	663,747	679,369	699,751	720,743
5605 Equipment Leases	212,319	120,313	723,781	722,436
5610 Rent	1,894,424	2,071,200	2,249,700	2,256,210
5615 Repairs and Maintenance - Building	351,250	416,306	397,895	415,137
5803 Accounting Fees	66,600	68,598	70,655	72,775
5805 State Pre-K Admin Fees	13,970	14,389	14,821	15,265
5808 Afterschool Contracted Expenses	245,700	245,700	245,700	245,700
5809 Banking Fees	15,246	15,704	16,175	16,660
5812 Business Services	265,000	265,000	265,000	265,000
5815 Consultants - Instructional	2,136	2,306	2,559	2,824
5820 Consultants - Non-Instructional	121,299	92,989	97,173	101,407
5824 District Oversight Fees	307,456	321,441	345,522	366,396
5836 Fingerprinting	23,952	25,462	27,773	30,005
5845 Legal Fees	166,051	80,708	83,130	85,623
5851 Marketing and Student Recruiting	21,895	33,033	34,336	35,687
5858 CMO Fees Expense	3,496,791	3,522,203	3,648,882	3,753,935
5861 Prior Yr Exp (not accrued)	60,629	-	-	-
5864 Professional Development - Other	135,277	105,223	109,374	113,680
5869 Special Education Contract Instructors	1,045,654	974,511	913,258	937,717
5872 Special Education Encroachment	454,411	460,216	480,463	495,793
5877 Student Activities	81,896	81,183	84,292	87,450
5884 Substitutes	610,000	466,350	477,341	488,661
5887 Technology Services	180,492	200,412	210,451	220,912
5898 Bad Debt Expense	4,185	-	-	-
5899 Miscellaneous Operating Expenses	203,733	204,847	212,027	217,533
5900 Communications	116,184	120,861	126,183	131,832
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>11,248,177</b>	<b>11,116,106</b>	<b>12,082,719</b>	<b>12,364,748</b>

**Fenton Charter Public Schools**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>Depreciation Expense</b>				
6900 Depreciation	1,188,024	1,195,749	1,079,354	889,647
<b>SUBTOTAL - Depreciation Expense</b>	<b>1,188,024</b>	<b>1,195,749</b>	<b>1,079,354</b>	<b>889,647</b>
<b>Other Outflows</b>				
7438 Long term debt - Interest	7,627	190	-	-
<b>SUBTOTAL - Other Outflows</b>	<b>7,627</b>	<b>190</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>44,541,034</b>	<b>44,853,965</b>	<b>47,332,196</b>	<b>48,786,609</b>

**FACS**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	7,297,387	7,155,925	7,374,590	7,580,729
Federal Revenue	1,298,475	1,305,098	1,305,098	1,305,098
Other State Revenues	953,608	562,157	561,556	561,556
Local Revenues	132,110	57,765	27,765	27,765
Fundraising and Grants	-	-	-	-
<b>Total Revenue</b>	<b>9,681,581</b>	<b>9,080,945</b>	<b>9,269,009</b>	<b>9,475,148</b>
<b>Expenses</b>				
Compensation and Benefits	6,408,578	5,858,194	6,055,740	6,199,384
Books and Supplies	1,085,702	939,847	911,745	918,850
Services and Other Operating Expenditures	2,025,905	1,737,454	1,947,041	1,973,836
Depreciation	348,498	393,433	366,932	276,636
Other Outflows	-	-	-	-
<b>Total Expenses</b>	<b>9,868,683</b>	<b>8,928,928</b>	<b>9,281,458</b>	<b>9,368,706</b>
<b>Operating Income</b>	<b>(187,103)</b>	<b>152,017</b>	<b>(12,449)</b>	<b>106,442</b>
<b>Fund Balance</b>				
Beginning Balance (Unaudited)	8,314,124	5,482,885	5,634,902	5,622,453
Audit Adjustment	(2,644,136)			
Beginning Balance (Audited)	5,669,988	5,482,885	5,634,902	5,622,453
Operating Income	(187,103)	152,017	(12,449)	106,442
<b>Ending Fund Balance</b>	<b>5,482,885</b>	<b>5,634,902</b>	<b>5,622,453</b>	<b>5,728,895</b>
<b>Total Revenue Per ADA</b>	13,807	13,667	13,950	14,260
<b>Total Expenses Per ADA</b>	14,073	13,438	13,969	14,100
<b>Operating Income Per ADA</b>	(267)	229	(19)	160
<b>Fund Balance as a % of Expenses</b>	56%	63%	61%	61%

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## Multi-year Projection As of Apr FY2019

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>Key Assumptions</b>				
<b>Enrollment Breakdown</b>				
K	23	13	13	13
3	231	224	224	224
4	226	224	224	224
5	242	224	224	224
<b>Total Enrolled</b>	<b>722</b>	<b>685</b>	<b>685</b>	<b>685</b>
<b>ADA %</b>				
K-3	92.7%	97.0%	97.0%	97.0%
4-6	99.5%	97.0%	97.0%	97.0%
<b>Average ADA %</b>	<b>97.1%</b>	<b>97.0%</b>	<b>97.0%</b>	<b>97.0%</b>
<b>ADA</b>				
K-3	235.5	229.9	229.9	229.9
4-6	465.7	434.6	434.6	434.6
<b>Total ADA</b>	<b>701.2</b>	<b>664.5</b>	<b>664.5</b>	<b>664.5</b>
<b>Demographic Information</b>				
CALPADS Enrollment (for unduplicated % calc)	725	685	685	685
# Unduplicated (CALPADS)	672	635	635	635
# Free & Reduced Lunch (CALPADS)	666	629	629	629
# ELL (CALPADS)	148	140	140	140
New Students	-	-	-	-
<b>School Information</b>				
FTE's	72	54	54	54
Teachers	32	26	26	26
Certificated Pay Increases				
Classified Pay Increases				
# of school days	-	-	-	-
Default Expense Inflation Rate		3%	3%	3%

**FACS**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>REVENUE</b>				
<b>LCFF Entitlement</b>				
8011 Charter Schools General Purpose Entitlement - State Aid	4,645,614	4,645,308	4,863,973	5,070,112
8012 Education Protection Account Entitlement	1,033,570	979,359	979,359	979,359
8019 State Aid - Prior Years	2,183	-	-	-
8096 Charter Schools in Lieu of Property Taxes	1,616,020	1,531,258	1,531,258	1,531,258
<b>SUBTOTAL - LCFF Entitlement</b>	<b>7,297,387</b>	<b>7,155,925</b>	<b>7,374,590</b>	<b>7,580,729</b>
<b>Federal Revenue</b>				
8181 Special Education - Entitlement	139,601	132,279	132,279	132,279
8220 Child Nutrition Programs	678,847	699,230	699,230	699,230
8291 Title I	381,864	381,864	381,864	381,864
8292 Title II	36,328	36,328	36,328	36,328
8293 Title III	22,385	15,947	15,947	15,947
8294 Title IV	27,149	27,149	27,149	27,149
8296 Other Federal Revenue	12,301	12,301	12,301	12,301
<b>SUBTOTAL - Federal Revenue</b>	<b>1,298,475</b>	<b>1,305,098</b>	<b>1,305,098</b>	<b>1,305,098</b>
<b>Other State Revenue</b>				
8319 Other State Apportionments - Prior Years	68,556	-	-	-
8381 Special Education - Entitlement (State)	414,231	392,504	392,504	392,504
8520 Child Nutrition - State	33,349	22,654	22,654	22,654
8550 Mandated Cost Reimbursements	150,312	11,451	10,850	10,850
8560 State Lottery Revenue	143,051	135,548	135,548	135,548
8590 All Other State Revenue	43,391	-	-	-
8596 LA's Best / ASES	100,719	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	<b>953,608</b>	<b>562,157</b>	<b>561,556</b>	<b>561,556</b>
<b>Local Revenue</b>				
8660 Interest	27,765	27,765	27,765	27,765
8690 Other Local Revenue	1,900	-	-	-
8699 All Other Local Revenue	53,375	-	-	-
8715 LAUSD Option 3	49,070	30,000	-	-
<b>SUBTOTAL - Local Revenue</b>	<b>132,110</b>	<b>57,765</b>	<b>27,765</b>	<b>27,765</b>

**Fundraising and Grants**

**FACS**

**Multi-year Projection  
As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>SUBTOTAL - Fundraising and Grants</b>	-	-	-	-
<b>TOTAL REVENUE</b>	<b>9,681,581</b>	<b>9,080,945</b>	<b>9,269,009</b>	<b>9,475,148</b>



**FACS**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>EXPENSES</b>				
<b>Compensation &amp; Benefits</b>				
<b>Certificated Salaries</b>				
1100 Teachers Salaries	2,392,200	2,042,194	2,073,577	2,103,457
1200 Certificated Pupil Support Salaries	545,346	651,897	668,712	688,338
1300 Certificated Supervisor & Administrator Salaries	351,739	362,369	373,002	378,394
<b>SUBTOTAL - Certificated Salaries</b>	<b>3,289,285</b>	<b>3,056,459</b>	<b>3,115,291</b>	<b>3,170,188</b>
<b>Classified Salaries</b>				
2100 Classified Instructional Aide Salaries	563,247	398,285	416,260	418,335
2103 Afterschool Supervision	100,800	-	-	-
2201 Maintenance/Custodial/Security	249,832	229,616	235,367	241,126
2202 Supervision	60,328	74,721	78,437	80,103
2401 Office/Tech/Finance	280,569	281,376	285,119	289,369
2900 Classified Other Salaries	30,667	39,000	39,975	40,974
<b>SUBTOTAL - Classified Salaries</b>	<b>1,285,442</b>	<b>1,022,998</b>	<b>1,055,157</b>	<b>1,069,907</b>
<b>Employee Benefits</b>				
3100 STRS	531,039	500,677	552,865	577,902
3200 PERS	75,894	90,043	103,615	110,411
3300 OASDI-Medicare-Alternative	125,859	111,317	114,147	116,017
3400 Health & Welfare Benefits	532,682	526,969	563,857	603,327
3500 Unemployment Insurance	3,057	2,579	2,623	2,655
3600 Workers Comp Insurance	64,504	46,335	47,369	48,160
3700 Retiree Benefits	500,816	500,816	500,816	500,816
<b>SUBTOTAL - Employee Benefits</b>	<b>1,833,850</b>	<b>1,778,737</b>	<b>1,885,292</b>	<b>1,959,288</b>
<b>Books &amp; Supplies</b>				
4100 Approved Textbooks & Core Curricula Materials	38,694	31,614	32,563	33,540
4200 Books & Other Reference Materials	6,000	-	-	-
4300 Materials & Supplies	70,000	72,100	74,263	76,491
4315 Custodial Supplies	72,100	64,000	65,920	67,898
4320 Educational Software	28,091	9,860	10,156	10,461
4330 Office Supplies	14,570	11,000	11,330	11,670

## FACS

### Multi-year Projection As of Apr FY2019

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
4353 Parent Meetings	824	849	874	900
4400 Noncapitalized Equipment	219,748	75,512	41,727	42,979
4700 Food	635,675	674,912	674,912	674,912
<b>SUBTOTAL - Books and Supplies</b>	<b>1,085,702</b>	<b>939,847</b>	<b>911,745</b>	<b>918,850</b>
<b>Services &amp; Other Operating Expenses</b>				
5200 Travel & Conferences	5,446	5,150	5,305	5,464
5300 Dues & Memberships	8,510	8,451	8,705	8,966
5450 Insurance - Other	9,216	9,493	9,778	10,071
5520 Security	40,644	41,863	43,119	44,413
5535 Utilities - All Utilities	195,684	201,554	207,601	213,829
5605 Equipment Leases	36,358	20,917	206,210	206,210
5615 Repairs and Maintenance - Building	65,000	77,230	79,547	81,933
5820 Consultants - Non-Instructional	15,450	10,900	11,227	11,564
5824 District Oversight Fees	72,974	71,559	73,746	75,807
5836 Fingerprinting	4,120	4,244	4,371	4,502
5845 Legal Fees	116,200	25,000	25,750	26,523
5851 Marketing and Student Recruiting	5,150	5,305	5,464	5,628
5858 CMO Fees Expense	814,279	761,795	760,556	761,242
5861 Prior Yr Exp (not accrued)	7,027	-	-	-
5864 Professional Development - Other	23,823	15,000	15,450	15,914
5869 Special Education Contract Instructors	300,000	207,000	213,210	219,606
5872 Special Education Encroachment	110,766	104,957	104,957	104,957
5877 Student Activities	6,695	6,896	7,103	7,316
5884 Substitutes	120,000	100,000	103,000	106,090
5887 Technology Services	35,551	26,191	26,977	27,786
5898 Bad Debt Expense	51	-	-	-
5899 Miscellaneous Operating Expenses	9,786	10,079	10,382	10,693
5900 Communications	23,175	23,870	24,586	25,324
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>2,025,905</b>	<b>1,737,454</b>	<b>1,947,041</b>	<b>1,973,836</b>
<b>Depreciation Expense</b>				
6900 Depreciation	348,498	393,433	366,932	276,636
<b>SUBTOTAL - Depreciation Expense</b>	<b>348,498</b>	<b>393,433</b>	<b>366,932</b>	<b>276,636</b>
<b>Other Outflows</b>				
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**FACS****Multi-year Projection  
As of Apr FY2019****TOTAL EXPENSES**

<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>9,868,683</b>	<b>8,928,928</b>	<b>9,281,458</b>	<b>9,368,706</b>

**FPC**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	7,518,206	8,088,825	8,321,029	8,553,934
Federal Revenue	1,225,620	1,258,079	1,258,079	1,258,079
Other State Revenues	1,551,537	1,356,210	1,373,331	1,398,644
Local Revenues	76,372	75,585	50,585	50,585
Fundraising and Grants	-	-	-	-
<b>Total Revenue</b>	<b>10,371,735</b>	<b>10,778,699</b>	<b>11,003,024</b>	<b>11,261,242</b>
<b>Expenses</b>				
Compensation and Benefits	6,042,044	6,586,441	6,857,875	7,011,439
Books and Supplies	1,121,425	985,104	938,203	945,979
Services and Other Operating Expenditures	2,836,168	2,888,566	3,229,336	3,247,974
Depreciation	116,970	155,338	110,543	76,500
Other Outflows	-	-	-	-
<b>Total Expenses</b>	<b>10,116,607</b>	<b>10,615,449</b>	<b>11,135,958</b>	<b>11,281,892</b>
<b>Operating Income</b>	<b>255,127</b>	<b>163,250</b>	<b>(132,934)</b>	<b>(20,651)</b>
<b>Fund Balance</b>				
Beginning Balance (Unaudited)	5,047,493	4,301,595	4,464,845	4,331,911
Audit Adjustment	(1,001,026)			
Beginning Balance (Audited)	4,046,467	4,301,595	4,464,845	4,331,911
Operating Income	255,127	163,250	(132,934)	(20,651)
<b>Ending Fund Balance</b>	<b>4,301,595</b>	<b>4,464,845</b>	<b>4,331,911</b>	<b>4,311,260</b>
<b>Total Revenue Per ADA</b>	15,180	15,103	15,417	15,779
<b>Total Expenses Per ADA</b>	14,807	14,874	15,603	15,808
<b>Operating Income Per ADA</b>	373	229	(186)	(29)
<b>Fund Balance as a % of Expenses</b>	43%	42%	39%	38%

**FPC**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b> <b>2018-19</b>	<b>Year 2</b> <b>2019-20</b>	<b>Year 3</b> <b>2020-21</b>	<b>Year 4</b> <b>2021-22</b>
<b>Key Assumptions</b>				
<b>Enrollment Breakdown</b>				
K	240	276	276	276
1	240	216	216	216
2	230	240	240	240
<b>Total Enrolled</b>	<b>710</b>	<b>732</b>	<b>732</b>	<b>732</b>
<b>ADA %</b>				
K-3	96.2%	97.5%	97.5%	97.5%
<b>Average ADA %</b>	<b>96.2%</b>	<b>97.5%</b>	<b>97.5%</b>	<b>97.5%</b>
<b>ADA</b>				
K-3	683.2	713.7	713.7	713.7
<b>Total ADA</b>	<b>683.2</b>	<b>713.7</b>	<b>713.7</b>	<b>713.7</b>
<b>Demographic Information</b>				
CALPADS Enrollment (for unduplicated % calc)	701	732	732	732
# Unduplicated (CALPADS)	627	655	655	655
# Free & Reduced Lunch (CALPADS)	613	640	640	640
# ELL (CALPADS)	282	294	294	294
New Students	-	31	-	-
<b>School Information</b>				
FTE's	78	77	77	77
Teachers	30	33	33	33
Certificated Pay Increases				
Classified Pay Increases				
# of school days	-	-	-	-
Default Expense Inflation Rate		3%	3%	3%

**FPC**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>REVENUE</b>				
<b>LCFF Entitlement</b>				
8011 Charter Schools General Purpose Entitlement - State Aid	4,944,581	5,402,686	5,634,890	5,867,795
8012 Education Protection Account Entitlement	996,936	1,041,381	1,041,381	1,041,381
8019 State Aid - Prior Years	2,128	-	-	-
8096 Charter Schools in Lieu of Property Taxes	1,574,561	1,644,757	1,644,757	1,644,757
<b>SUBTOTAL - LCFF Entitlement</b>	<b>7,518,206</b>	<b>8,088,825</b>	<b>8,321,029</b>	<b>8,553,934</b>
<b>Federal Revenue</b>				
8181 Special Education - Entitlement	136,019	142,083	142,083	142,083
8220 Child Nutrition Programs	669,257	686,326	686,326	686,326
8291 Title I	317,211	331,183	331,183	331,183
8292 Title II	34,432	35,949	35,949	35,949
8293 Title III	36,549	30,386	30,386	30,386
8294 Title IV	22,553	22,553	22,553	22,553
8296 Other Federal Revenue	9,599	9,599	9,599	9,599
<b>SUBTOTAL - Federal Revenue</b>	<b>1,225,620</b>	<b>1,258,079</b>	<b>1,258,079</b>	<b>1,258,079</b>
<b>Other State Revenue</b>				
8319 Other State Apportionments - Prior Years	28,273	-	-	-
8381 Special Education - Entitlement (State)	403,604	421,597	421,597	421,597
8520 Child Nutrition - State	46,083	38,822	38,822	38,822
8545 School Facilities Apportionments	653,690	616,189	632,813	658,125
8550 Mandated Cost Reimbursements	149,082	11,157	11,655	11,655
8560 State Lottery Revenue	139,381	145,595	145,595	145,595
8590 All Other State Revenue	8,576	-	-	-
8596 LA's Best / ASES	122,850	122,850	122,850	122,850
<b>SUBTOTAL - Other State Revenue</b>	<b>1,551,537</b>	<b>1,356,210</b>	<b>1,373,331</b>	<b>1,398,644</b>
<b>Local Revenue</b>				
8660 Interest	28,303	28,303	28,303	28,303
8690 Other Local Revenue	4,203	4,203	4,203	4,203
8699 All Other Local Revenue	18,079	18,079	18,079	18,079
8715 LAUSD Option 3	25,786	25,000	-	-
<b>SUBTOTAL - Local Revenue</b>	<b>76,372</b>	<b>75,585</b>	<b>50,585</b>	<b>50,585</b>

**FPC**  
**Multi-year Projection**  
**As of Apr FY2019**

**Fundraising and Grants**

**SUBTOTAL - Fundraising and Grants**

**TOTAL REVENUE**

<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
-	-	-	-
<b>10,371,735</b>	<b>10,778,699</b>	<b>11,003,024</b>	<b>11,261,242</b>

**FPC**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>EXPENSES</b>				
<b>Compensation &amp; Benefits</b>				
<b>Certificated Salaries</b>				
1100 Teachers Salaries	2,268,959	2,521,744	2,580,800	2,616,433
1200 Certificated Pupil Support Salaries	474,959	557,313	569,852	582,045
1300 Certificated Supervisor & Administrator Salaries	349,635	363,418	374,209	379,761
<b>SUBTOTAL - Certificated Salaries</b>	<b>3,093,553</b>	<b>3,442,475</b>	<b>3,524,860</b>	<b>3,578,238</b>
<b>Classified Salaries</b>				
2100 Classified Instructional Aide Salaries	593,878	632,693	671,515	671,872
2201 Maintenance/Custodial/Security	245,954	252,111	259,075	265,976
2202 Supervision	86,688	89,865	95,856	95,856
2401 Office/Tech/Finance	381,289	389,525	392,396	395,782
2900 Classified Other Salaries	20,333	23,500	24,088	24,690
<b>SUBTOTAL - Classified Salaries</b>	<b>1,328,143</b>	<b>1,387,694</b>	<b>1,442,930</b>	<b>1,454,175</b>
<b>Employee Benefits</b>				
3100 STRS	505,910	574,893	638,000	665,552
3200 PERS	99,478	119,490	136,871	145,188
3300 OASDI-Medicare-Alternative	126,889	136,794	141,063	142,625
3400 Health & Welfare Benefits	633,171	677,493	724,917	775,662
3500 Unemployment Insurance	2,955	3,140	3,208	3,238
3600 Workers Comp Insurance	62,346	54,862	56,425	57,159
3700 Retiree Benefits	189,601	189,601	189,601	189,601
<b>SUBTOTAL - Employee Benefits</b>	<b>1,620,349</b>	<b>1,756,273</b>	<b>1,890,085</b>	<b>1,979,025</b>
<b>Books &amp; Supplies</b>				
4100 Approved Textbooks & Core Curricula Materials	233,720	17,500	18,025	18,566
4200 Books & Other Reference Materials	15,100	15,553	16,020	16,500
4300 Materials & Supplies	74,847	82,490	84,965	87,514
4315 Custodial Supplies	64,375	66,306	68,295	70,344
4320 Educational Software	16,088	28,416	29,269	30,147
4330 Office Supplies	19,570	20,157	20,762	21,385
4400 Noncapitalized Equipment	60,101	75,668	21,855	22,510



**FPC**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
4700 Food	637,624	679,014	679,014	679,014
<b>SUBTOTAL - Books and Supplies</b>	<b>1,121,425</b>	<b>985,104</b>	<b>938,203</b>	<b>945,979</b>
<b>Services &amp; Other Operating Expenses</b>				
5200 Travel & Conferences	10,000	10,300	10,609	10,927
5300 Dues & Memberships	8,751	9,235	9,512	9,797
5450 Insurance - Other	9,216	9,493	9,778	10,071
5520 Security	42,094	55,536	57,202	58,918
5535 Utilities - All Utilities	123,000	122,400	126,072	129,854
5605 Equipment Leases	120,390	40,624	204,463	204,463
5610 Rent	801,000	963,000	1,125,000	1,125,000
5615 Repairs and Maintenance - Building	87,000	87,550	90,177	92,882
5808 Afterschool Contracted Expenses	122,850	122,850	122,850	122,850
5820 Consultants - Non-Instructional	8,050	8,548	8,805	9,069
5824 District Oversight Fees	75,182	80,888	83,210	85,539
5836 Fingerprinting	7,153	7,368	7,589	7,817
5845 Legal Fees	7,581	8,050	8,292	8,540
5851 Marketing and Student Recruiting	3,235	3,332	3,432	3,535
5858 CMO Fees Expense	872,325	904,218	902,838	904,738
5861 Prior Yr Exp (not accrued)	1,006	-	-	-
5864 Professional Development - Other	20,000	21,238	21,875	22,532
5869 Special Education Contract Instructors	140,000	97,944	97,944	97,944
5872 Special Education Encroachment	107,925	112,736	112,736	112,736
5877 Student Activities	10,000	10,619	10,938	11,266
5884 Substitutes	150,000	100,000	100,000	100,000
5887 Technology Services	28,226	29,073	29,945	30,843
5898 Bad Debt Expense	55	-	-	-
5899 Miscellaneous Operating Expenses	61,059	62,891	64,778	66,721
5900 Communications	20,070	20,672	21,292	21,930
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>2,836,168</b>	<b>2,888,566</b>	<b>3,229,336</b>	<b>3,247,974</b>
<b>Depreciation Expense</b>				
6900 Depreciation	116,970	155,338	110,543	76,500
<b>SUBTOTAL - Depreciation Expense</b>	<b>116,970</b>	<b>155,338</b>	<b>110,543</b>	<b>76,500</b>
<b>Other Outflows</b>				
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**FPC**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>TOTAL EXPENSES</b>	<b>10,116,607</b>	<b>10,615,449</b>	<b>11,135,958</b>	<b>11,281,892</b>

**SMBC**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b> <b>2018-19</b>	<b>Year 2</b> <b>2019-20</b>	<b>Year 3</b> <b>2020-21</b>	<b>Year 4</b> <b>2021-22</b>
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	9,336,597	9,389,263	9,853,446	10,128,959
Federal Revenue	1,568,690	1,554,891	1,558,191	1,558,191
Other State Revenues	1,374,935	1,093,738	1,106,544	1,106,814
Local Revenues	138,067	81,183	51,183	51,183
Fundraising and Grants	-	-	-	-
<b>Total Revenue</b>	<b>12,418,289</b>	<b>12,119,075</b>	<b>12,569,363</b>	<b>12,845,147</b>
<b>Expenses</b>				
Compensation and Benefits	7,862,986	7,719,204	8,025,135	8,263,355
Books and Supplies	1,136,281	1,143,937	1,155,494	1,167,398
Services and Other Operating Expenditures	2,616,310	2,535,713	2,757,848	2,799,337
Depreciation	485,860	509,392	492,530	434,501
Other Outflows	-	-	-	-
<b>Total Expenses</b>	<b>12,101,438</b>	<b>11,908,246</b>	<b>12,431,007</b>	<b>12,664,592</b>
<b>Operating Income</b>	<b>316,852</b>	<b>210,829</b>	<b>138,357</b>	<b>180,555</b>
<b>Fund Balance</b>				
Beginning Balance (Unaudited)	7,037,933	5,386,054	5,596,883	5,735,240
Audit Adjustment	(1,968,731)			
Beginning Balance (Audited)	5,069,202	5,386,054	5,596,883	5,735,240
Operating Income	316,852	210,829	138,357	180,555
<b>Ending Fund Balance</b>	<b>5,386,054</b>	<b>5,596,883</b>	<b>5,735,240</b>	<b>5,915,795</b>
<b>Total Revenue Per ADA</b>	14,294	14,320	14,567	14,886
<b>Total Expenses Per ADA</b>	13,929	14,071	14,406	14,677
<b>Operating Income Per ADA</b>	365	249	160	209
<b>Fund Balance as a % of Expenses</b>	45%	47%	46%	47%

**SMBC**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b> <b>2018-19</b>	<b>Year 2</b> <b>2019-20</b>	<b>Year 3</b> <b>2020-21</b>	<b>Year 4</b> <b>2021-22</b>
<b>Key Assumptions</b>				
<b>Enrollment Breakdown</b>				
K	141	144	147	147
1	110	125	127	127
2	138	111	113	113
3	136	138	140	140
4	128	134	137	137
5	158	133	135	135
6	79	83	86	86
<b>Total Enrolled</b>	<b>890</b>	<b>868</b>	<b>885</b>	<b>885</b>
<b>ADA %</b>				
K-3	97.9%	97.5%	97.5%	97.5%
4-6	97.3%	97.5%	97.5%	97.5%
<b>Average ADA %</b>	<b>97.6%</b>	<b>97.5%</b>	<b>97.5%</b>	<b>97.5%</b>
<b>ADA</b>				
K-3	513.8	505.1	513.8	513.8
4-6	355.0	341.3	349.1	349.1
<b>Total ADA</b>	<b>868.8</b>	<b>846.3</b>	<b>862.9</b>	<b>862.9</b>
<b>Demographic Information</b>				
CALPADS Enrollment (for unduplicated % calc)	889	868	885	885
# Unduplicated (CALPADS)	869	848	865	865
# Free & Reduced Lunch (CALPADS)	857	837	853	853
# ELL (CALPADS)	495	483	492	492
New Students	-	-	17	-
<b>School Information</b>				
FTE's	77	70	70	70
Teachers	44	41	41	41
Certificated Pay Increases				
Classified Pay Increases				
# of school days	-	-	-	-
Default Expense Inflation Rate		3%	3%	3%

**SMBC**  
**Multi-year Projection**  
**As of Apr FY2019**

<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>

**SMBC**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	
<b>REVENUE</b>					
<b>LCFF Entitlement</b>					
8011	Charter Schools General Purpose Entitlement - State Aid	6,056,613	6,196,628	6,598,282	6,873,795
8012	Education Protection Account Entitlement	1,275,278	1,242,294	1,266,625	1,266,625
8019	State Aid - Prior Years	2,582	-	-	-
8096	Charter Schools in Lieu of Property Taxes	2,002,124	1,950,341	1,988,539	1,988,539
	<b>SUBTOTAL - LCFF Entitlement</b>	<b>9,336,597</b>	<b>9,389,263</b>	<b>9,853,446</b>	<b>10,128,959</b>
<b>Federal Revenue</b>					
8181	Special Education - Entitlement	172,955	168,481	171,781	171,781
8220	Child Nutrition Programs	820,001	813,402	813,402	813,402
8291	Title I	422,588	422,588	422,588	422,588
8292	Title II	46,083	46,083	46,083	46,083
8293	Title III	60,587	57,861	57,861	57,861
8294	Title IV	30,045	30,045	30,045	30,045
8296	Other Federal Revenue	16,431	16,431	16,431	16,431
	<b>SUBTOTAL - Federal Revenue</b>	<b>1,568,690</b>	<b>1,554,891</b>	<b>1,558,191</b>	<b>1,558,191</b>
<b>Other State Revenue</b>					
8319	Other State Apportionments - Prior Years	36,629	-	-	-
8381	Special Education - Entitlement (State)	513,200	499,926	509,718	509,718
8520	Child Nutrition - State	52,632	43,748	43,748	43,748
8550	Mandated Cost Reimbursements	179,856	14,187	13,820	14,091
8560	State Lottery Revenue	177,229	172,645	176,027	176,027
8590	All Other State Revenue	7,158	-	-	-
8595	State Pre-K	363,231	363,231	363,231	363,231
8596	LA's Best / ASES	45,000	-	-	-
	<b>SUBTOTAL - Other State Revenue</b>	<b>1,374,935</b>	<b>1,093,738</b>	<b>1,106,544</b>	<b>1,106,814</b>
<b>Local Revenue</b>					
8660	Interest	51,183	51,183	51,183	51,183
8690	Other Local Revenue	6,027	-	-	-
8699	All Other Local Revenue	47,282	-	-	-
8715	LAUSD Option 3	33,575	30,000	-	-
	<b>SUBTOTAL - Local Revenue</b>	<b>138,067</b>	<b>81,183</b>	<b>51,183</b>	<b>51,183</b>

**SMBC**  
**Multi-year Projection**  
**As of Apr FY2019**

**Fundraising and Grants**

**SUBTOTAL - Fundraising and Grants**

**TOTAL REVENUE**

<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
-	-	-	-
<b>12,418,289</b>	<b>12,119,075</b>	<b>12,569,363</b>	<b>12,845,147</b>

**SMBC**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>EXPENSES</b>				
<b>Compensation &amp; Benefits</b>				
<b>Certificated Salaries</b>				
1100 Teachers Salaries	3,014,030	2,872,498	2,944,854	3,020,204
1200 Certificated Pupil Support Salaries	1,076,235	1,050,917	1,063,423	1,083,614
1300 Certificated Supervisor & Administrator Salaries	398,602	419,581	440,559	461,419
<b>SUBTOTAL - Certificated Salaries</b>	<b>4,488,867</b>	<b>4,342,996</b>	<b>4,448,836</b>	<b>4,565,237</b>
<b>Classified Salaries</b>				
2100 Classified Instructional Aide Salaries	473,461	543,406	568,811	571,732
2103 Afterschool Supervision	40,000	-	-	-
2201 Maintenance/Custodial/Security	229,789	200,154	205,480	210,806
2202 Supervision	182,321	165,740	175,447	175,447
2401 Office/Tech/Finance	340,991	326,407	332,735	336,918
2900 Classified Other Salaries	12,333	21,000	21,525	22,063
<b>SUBTOTAL - Classified Salaries</b>	<b>1,278,896</b>	<b>1,256,707</b>	<b>1,303,998</b>	<b>1,316,966</b>
<b>Employee Benefits</b>				
3100 STRS	721,221	713,317	792,273	835,810
3200 PERS	116,074	123,955	142,961	152,006
3300 OASDI-Medicare-Alternative	149,539	146,194	150,498	153,106
3400 Health & Welfare Benefits	650,477	696,010	744,731	796,862
3500 Unemployment Insurance	3,697	3,532	3,606	3,668
3600 Workers Comp Insurance	81,325	63,602	65,341	66,811
3700 Retiree Benefits	372,890	372,890	372,890	372,890
<b>SUBTOTAL - Employee Benefits</b>	<b>2,095,224</b>	<b>2,119,501</b>	<b>2,272,300</b>	<b>2,381,152</b>
<b>Books &amp; Supplies</b>				
4100 Approved Textbooks & Core Curricula Materials	21,678	22,328	22,998	23,688
4200 Books & Other Reference Materials	12,500	12,500	12,875	13,261
4300 Materials & Supplies	100,000	131,794	135,748	139,821
4315 Custodial Supplies	88,580	91,237	93,975	96,794
4320 Educational Software	54,178	55,804	57,478	59,202
4330 Office Supplies	25,000	25,000	25,750	26,523



**SMBC**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
4400 Noncapitalized Equipment	72,100	46,576	47,973	49,412
4700 Food	762,245	758,698	758,698	758,698
<b>SUBTOTAL - Books and Supplies</b>	<b>1,136,281</b>	<b>1,143,937</b>	<b>1,155,494</b>	<b>1,167,398</b>

**Services & Other Operating Expenses**

5200 Travel & Conferences	16,974	15,000	15,450	15,914
5300 Dues & Memberships	10,810	9,130	9,548	9,835
5450 Insurance - Other	9,492	9,777	10,071	10,373
5520 Security	51,600	56,400	58,092	59,835
5535 Utilities - All Utilities	195,855	201,730	207,782	214,016
5605 Equipment Leases	26,309	28,421	221,459	221,459
5615 Repairs and Maintenance - Building	138,000	150,000	123,600	127,308
5805 State Pre-K Admin Fees	13,970	14,389	14,821	15,265
5809 Banking Fees	228	235	242	249
5820 Consultants - Non-Instructional	53,400	55,002	56,652	58,352
5824 District Oversight Fees	93,366	93,893	98,534	101,290
5836 Fingerprinting	4,120	4,244	4,371	4,502
5845 Legal Fees	6,000	10,300	10,609	10,927
5851 Marketing and Student Recruiting	10,600	21,218	21,855	22,510
5858 CMO Fees Expense	1,044,452	1,016,662	1,031,362	1,031,991
5861 Prior Yr Exp (not accrued)	34,680	-	-	-
5864 Professional Development - Other	30,000	30,900	31,827	32,782
5869 Special Education Contract Instructors	350,000	360,500	371,315	382,454
5872 Special Education Encroachment	137,231	133,682	136,300	136,300
5877 Student Activities	57,741	59,473	61,257	63,095
5884 Substitutes	220,000	150,000	154,500	159,135
5887 Technology Services	28,927	29,795	30,689	31,610
5898 Bad Debt Expense	65	-	-	-
5899 Miscellaneous Operating Expenses	52,349	53,919	55,537	57,203
5900 Communications	30,140	31,045	31,976	32,935
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>2,616,310</b>	<b>2,535,713</b>	<b>2,757,848</b>	<b>2,799,337</b>

**Depreciation Expense**

6900 Depreciation	485,860	509,392	492,530	434,501
<b>SUBTOTAL - Depreciation Expense</b>	<b>485,860</b>	<b>509,392</b>	<b>492,530</b>	<b>434,501</b>

**Other Outflows**

**SMBC**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>SUBTOTAL - Other Outflows</b>	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>12,101,438</b>	<b>11,908,246</b>	<b>12,431,007</b>	<b>12,664,592</b>

**STEM**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	3,232,220	3,711,843	4,348,431	5,038,922
Federal Revenue	484,556	495,931	519,668	549,227
Other State Revenues	812,622	789,001	836,768	876,707
Local Revenues	22,886	17,159	2,159	2,159
Fundraising and Grants	-	-	-	-
<b>Total Revenue</b>	<b>4,552,284</b>	<b>5,013,934</b>	<b>5,707,025</b>	<b>6,467,015</b>
<b>Expenses</b>				
Compensation and Benefits	2,429,696	2,714,356	3,110,885	3,534,549
Books and Supplies	476,324	564,320	579,944	515,669
Services and Other Operating Expenditures	1,464,162	1,577,230	1,699,415	1,793,215
Depreciation	104,442	49,225	35,433	32,457
Other Outflows	3,816	150	-	-
<b>Total Expenses</b>	<b>4,478,440</b>	<b>4,905,280</b>	<b>5,425,677</b>	<b>5,875,891</b>
<b>Operating Income</b>	<b>73,844</b>	<b>108,654</b>	<b>281,349</b>	<b>591,124</b>
<b>Fund Balance</b>				
Beginning Balance (Unaudited)	368,837	(162,375)	(53,722)	227,627
Audit Adjustment	(605,057)			
Beginning Balance (Audited)	(236,220)	(162,375)	(53,722)	227,627
Operating Income	73,844	108,654	281,349	591,124
<b>Ending Fund Balance</b>	<b>(162,375)</b>	<b>(53,722)</b>	<b>227,627</b>	<b>818,751</b>
<b>Total Revenue Per ADA</b>	14,842	14,753	14,694	14,800
<b>Total Expenses Per ADA</b>	14,601	14,434	13,969	13,448
<b>Operating Income Per ADA</b>	241	320	724	1,353
<b>Fund Balance as a % of Expenses</b>	-4%	-1%	4%	14%

**STEM**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b> <b>2018-19</b>	<b>Year 2</b> <b>2019-20</b>	<b>Year 3</b> <b>2020-21</b>	<b>Year 4</b> <b>2021-22</b>
<b>Key Assumptions</b>				
<b>Enrollment Breakdown</b>				
K	50	75	100	100
1	50	65	75	100
2	50	55	75	75
3	50	55	50	75
4	50	45	50	50
5	70	55	50	50
<b>Total Enrolled</b>	<b>320</b>	<b>350</b>	<b>400</b>	<b>450</b>
<b>ADA %</b>				
K-3	92.4%	97.1%	97.1%	97.1%
4-6	101.6%	97.1%	97.1%	97.1%
<b>Average ADA %</b>	<b>95.9%</b>	<b>97.1%</b>	<b>97.1%</b>	<b>97.1%</b>
<b>ADA</b>				
K-3	184.9	242.8	291.3	339.9
4-6	121.9	97.1	97.1	97.1
<b>Total ADA</b>	<b>306.7</b>	<b>339.9</b>	<b>388.4</b>	<b>437.0</b>
<b>Demographic Information</b>				
CALPADS Enrollment (for unduplicated % calc)	314	350	400	450
# Unduplicated (CALPADS)	260	290	331	372
# Free & Reduced Lunch (CALPADS)	255	284	325	366
# ELL (CALPADS)	62	69	79	89
New Students	19	36	50	50
<b>School Information</b>				
FTE's	26	29	33	39
Teachers	15	16	18	20
Certificated Pay Increases				
Classified Pay Increases				
# of school days	-	-	-	-
Default Expense Inflation Rate		3%	3%	3%

**STEM**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>REVENUE</b>				
<b>LCFF Entitlement</b>				
8011 Charter Schools General Purpose Entitlement - State Aid	2,463,553	2,860,672	3,375,664	3,944,559
8012 Education Protection Account Entitlement	61,344	67,970	77,680	87,390
8019 State Aid - Prior Years	471	-	-	-
8096 Charter Schools in Lieu of Property Taxes	706,852	783,201	895,087	1,006,973
<b>SUBTOTAL - LCFF Entitlement</b>	<b>3,232,220</b>	<b>3,711,843</b>	<b>4,348,431</b>	<b>5,038,922</b>
<b>Federal Revenue</b>				
8181 Special Education - Entitlement	61,062	67,657	77,323	86,988
8220 Child Nutrition Programs	289,276	294,541	294,541	294,541
8291 Title I	110,663	110,231	122,767	140,490
8292 Title II	13,555	13,502	15,038	17,208
8294 Title IV	10,000	10,000	10,000	10,000
<b>SUBTOTAL - Federal Revenue</b>	<b>484,556</b>	<b>495,931</b>	<b>519,668</b>	<b>549,227</b>
<b>Other State Revenue</b>				
8319 Other State Apportionments - Prior Years	11,250	-	-	-
8381 Special Education - Entitlement (State)	181,186	200,756	229,436	258,115
8520 Child Nutrition - State	19,033	15,511	15,511	15,511
8545 School Facilities Apportionments	344,559	375,546	384,188	384,750
8550 Mandated Cost Reimbursements	58,550	5,009	5,550	6,343
8560 State Lottery Revenue	62,571	69,329	79,234	89,138
8590 All Other State Revenue	12,623	-	-	-
8596 LA's Best / ASES	122,850	122,850	122,850	122,850
<b>SUBTOTAL - Other State Revenue</b>	<b>812,622</b>	<b>789,001</b>	<b>836,768</b>	<b>876,707</b>
<b>Local Revenue</b>				
8660 Interest	2,159	2,159	2,159	2,159
8699 All Other Local Revenue	5,609	-	-	-
8715 LAUSD Option 3	15,118	15,000	-	-
<b>SUBTOTAL - Local Revenue</b>	<b>22,886</b>	<b>17,159</b>	<b>2,159</b>	<b>2,159</b>
<b>Fundraising and Grants</b>				
<b>SUBTOTAL - Fundraising and Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**STEM**

**Multi-year Projection  
As of Apr FY2019**

**TOTAL REVENUE**

<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>4,552,284</b>	<b>5,013,934</b>	<b>5,707,025</b>	<b>6,467,015</b>

**STEM**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>EXPENSES</b>				
<b>Compensation &amp; Benefits</b>				
<b>Certificated Salaries</b>				
1100 Teachers Salaries	962,988	1,065,137	1,212,077	1,365,371
1200 Certificated Pupil Support Salaries	201,802	220,954	273,340	327,692
1300 Certificated Supervisor & Administrator Salaries	155,187	159,966	167,832	173,077
<b>SUBTOTAL - Certificated Salaries</b>	<b>1,319,977</b>	<b>1,446,057</b>	<b>1,653,249</b>	<b>1,866,140</b>
<b>Classified Salaries</b>				
2100 Classified Instructional Aide Salaries	177,048	190,124	221,062	255,955
2201 Maintenance/Custodial/Security	119,643	131,778	135,151	138,530
2202 Supervision	79,668	85,009	85,202	85,400
2401 Office/Tech/Finance	83,214	130,356	179,630	250,046
2900 Classified Other Salaries	4,667	-	-	-
<b>SUBTOTAL - Classified Salaries</b>	<b>464,240</b>	<b>537,267</b>	<b>621,045</b>	<b>729,931</b>
<b>Employee Benefits</b>				
3100 STRS	215,652	241,491	299,238	347,102
3200 PERS	30,013	46,703	64,900	85,802
3300 OASDI-Medicare-Alternative	47,176	54,433	63,062	73,596
3400 Health & Welfare Benefits	211,691	249,990	267,489	286,214
3500 Unemployment Insurance	1,189	1,286	1,468	1,677
3600 Workers Comp Insurance	25,157	22,527	25,832	29,487
3700 Retiree Benefits	114,602	114,602	114,602	114,602
<b>SUBTOTAL - Employee Benefits</b>	<b>645,479</b>	<b>731,032</b>	<b>836,591</b>	<b>938,478</b>
<b>Books &amp; Supplies</b>				
4100 Approved Textbooks & Core Curricula Materials	29,618	30,507	116,053	41,535
4200 Books & Other Reference Materials	3,247	5,405	5,567	5,734
4300 Materials & Supplies	32,180	33,145	34,140	35,164
4315 Custodial Supplies	24,776	25,659	30,204	34,999
4320 Educational Software	18,187	69,399	21,126	22,940
4330 Office Supplies	12,448	13,000	13,390	13,792
4400 Noncapitalized Equipment	72,186	95,822	68,081	70,124

## STEM

### Multi-year Projection As of Apr FY2019

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
4700 Food	283,681	291,382	291,382	291,382
<b>SUBTOTAL - Books and Supplies</b>	<b>476,324</b>	<b>564,320</b>	<b>579,944</b>	<b>515,669</b>
<b>Services &amp; Other Operating Expenses</b>				
5200 Travel & Conferences	7,193	9,372	9,745	10,132
5300 Dues & Memberships	3,544	3,520	4,140	4,795
5450 Insurance - Other	4,947	5,573	6,560	7,601
5520 Security	18,512	19,067	19,639	20,229
5535 Utilities - All Utilities	69,300	71,379	73,520	75,726
5605 Equipment Leases	10,617	7,818	34,261	33,588
5610 Rent	502,750	504,000	512,250	513,000
5615 Repairs and Maintenance - Building	26,250	42,650	46,505	53,204
5808 Afterschool Contracted Expenses	122,850	122,850	122,850	122,850
5815 Consultants - Instructional	1,106	1,246	1,466	1,699
5820 Consultants - Non-Instructional	5,418	6,103	7,185	8,325
5824 District Oversight Fees	32,322	37,118	43,484	50,389
5836 Fingerprinting	4,423	4,982	5,865	6,796
5845 Legal Fees	18,822	19,386	19,968	20,567
5851 Marketing and Student Recruiting	1,880	2,117	2,493	2,888
5858 CMO Fees Expense	382,874	420,616	468,282	519,566
5861 Prior Yr Exp (not accrued)	31	-	-	-
5864 Professional Development - Other	30,623	6,759	7,957	9,220
5869 Special Education Contract Instructors	55,000	104,944	108,092	111,335
5872 Special Education Encroachment	48,449	53,683	61,352	69,021
5877 Student Activities	4,052	2,740	3,226	3,738
5884 Substitutes	75,000	70,000	72,100	74,263
5887 Technology Services	15,662	37,365	42,512	47,935
5898 Bad Debt Expense	11	-	-	-
5899 Miscellaneous Operating Expenses	12,270	12,800	13,498	12,489
5900 Communications	10,257	11,142	12,466	13,860
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,464,162</b>	<b>1,577,230</b>	<b>1,699,415</b>	<b>1,793,215</b>
<b>Depreciation Expense</b>				
6900 Depreciation	104,442	49,225	35,433	32,457
<b>SUBTOTAL - Depreciation Expense</b>	<b>104,442</b>	<b>49,225</b>	<b>35,433</b>	<b>32,457</b>

### Other Outflows



**STEM**

Multi-year Projection

As of Apr FY2019

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
7438 Long term debt - Interest	3,816	150	-	-
<b>SUBTOTAL - Other Outflows</b>	<b>3,816</b>	<b>150</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>4,478,440</b>	<b>4,905,280</b>	<b>5,425,677</b>	<b>5,875,891</b>

**FCLA**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	3,361,204	3,798,290	4,654,745	5,337,046
Federal Revenue	476,046	505,771	530,461	563,493
Other State Revenues	694,397	674,835	734,113	774,249
Local Revenues	20,479	14,737	1,737	1,737
Fundraising and Grants	-	-	-	-
<b>Total Revenue</b>	<b>4,552,125</b>	<b>4,993,633</b>	<b>5,921,056</b>	<b>6,676,525</b>
<b>Expenses</b>				
Compensation and Benefits	2,418,522	2,826,698	3,175,320	3,615,701
Books and Supplies	486,766	575,215	619,786	534,249
Services and Other Operating Expenditures	1,436,572	1,497,651	1,554,421	1,635,098
Depreciation	102,875	50,263	35,818	32,842
Other Outflows	3,811	40	-	-
<b>Total Expenses</b>	<b>4,448,546</b>	<b>4,949,867</b>	<b>5,385,345</b>	<b>5,817,890</b>
<b>Operating Income</b>	<b>103,579</b>	<b>43,766</b>	<b>535,710</b>	<b>858,634</b>
<b>Fund Balance</b>				
Beginning Balance (Unaudited)	529,028	318,663	362,429	898,139
Audit Adjustment	(313,944)			
Beginning Balance (Audited)	215,084	318,663	362,429	898,139
Operating Income	103,579	43,766	535,710	858,634
<b>Ending Fund Balance</b>	<b>318,663</b>	<b>362,429</b>	<b>898,139</b>	<b>1,756,774</b>
<b>Total Revenue Per ADA</b>	14,370	14,300	14,363	14,491
<b>Total Expenses Per ADA</b>	14,043	14,175	13,063	12,627
<b>Operating Income Per ADA</b>	327	125	1,299	1,864
<b>Fund Balance as a % of Expenses</b>	7%	7%	17%	30%

**FCLA**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b> <b>2018-19</b>	<b>Year 2</b> <b>2019-20</b>	<b>Year 3</b> <b>2020-21</b>	<b>Year 4</b> <b>2021-22</b>
<b>Key Assumptions</b>				
<b>Enrollment Breakdown</b>				
K	65	55	100	100
1	75	60	75	100
2	75	70	75	75
3	75	70	75	75
4	40	65	50	75
5	-	40	50	50
<b>Total Enrolled</b>	<b>330</b>	<b>360</b>	<b>425</b>	<b>475</b>
<b>ADA %</b>				
K-3	95.2%	97.0%	97.0%	97.0%
4-6	101.6%	97.0%	97.0%	97.0%
<b>Average ADA %</b>	<b>96.0%</b>	<b>97.0%</b>	<b>97.0%</b>	<b>97.0%</b>
<b>ADA</b>				
K-3	276.2	247.4	315.3	339.5
4-6	40.6	101.9	97.0	121.3
<b>Total ADA</b>	<b>316.8</b>	<b>349.2</b>	<b>412.3</b>	<b>460.8</b>
<b>Demographic Information</b>				
CALPADS Enrollment (for unduplicated % calc)	326	360	425	475
# Unduplicated (CALPADS)	274	303	358	400
# Free & Reduced Lunch (CALPADS)	262	289	341	381
# ELL (CALPADS)	82	91	107	120
New Students	42	34	65	50
<b>School Information</b>				
FTE's	27	32	35	41
Teachers	16	18	19	21
Certificated Pay Increases				
Classified Pay Increases				
# of school days	-	-	-	-
Default Expense Inflation Rate		3%	3%	3%

**FCLA**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>REVENUE</b>				
<b>LCFF Entitlement</b>				
8011 Charter Schools General Purpose Entitlement - State Aid	2,567,374	2,923,701	3,622,244	4,183,075
8012 Education Protection Account Entitlement	63,358	69,840	82,450	92,150
8019 State Aid - Prior Years	414	-	-	-
8096 Charter Schools in Lieu of Property Taxes	730,058	804,749	950,051	1,061,821
<b>SUBTOTAL - LCFF Entitlement</b>	<b>3,361,204</b>	<b>3,798,290</b>	<b>4,654,745</b>	<b>5,337,046</b>
<b>Federal Revenue</b>				
8181 Special Education - Entitlement	63,067	69,519	82,071	91,726
8220 Child Nutrition Programs	301,831	308,470	308,470	308,470
8291 Title I	89,627	104,366	115,121	135,835
8292 Title II	11,522	13,417	14,799	17,462
8294 Title IV	10,000	10,000	10,000	10,000
<b>SUBTOTAL - Federal Revenue</b>	<b>476,046</b>	<b>505,771</b>	<b>530,461</b>	<b>563,493</b>
<b>Other State Revenue</b>				
8319 Other State Apportionments - Prior Years	8,918	-	-	-
8381 Special Education - Entitlement (State)	187,134	206,279	243,524	272,174
8520 Child Nutrition - State	20,067	16,600	16,600	16,600
8545 School Facilities Apportionments	355,180	375,546	384,188	384,750
8550 Mandated Cost Reimbursements	55,463	5,173	5,702	6,732
8560 State Lottery Revenue	64,625	71,237	84,099	93,993
8590 All Other State Revenue	3,009	-	-	-
<b>SUBTOTAL - Other State Revenue</b>	<b>694,397</b>	<b>674,835</b>	<b>734,113</b>	<b>774,249</b>
<b>Local Revenue</b>				
8660 Interest	1,737	1,737	1,737	1,737
8699 All Other Local Revenue	5,511	-	-	-
8715 LAUSD Option 3	13,231	13,000	-	-
<b>SUBTOTAL - Local Revenue</b>	<b>20,479</b>	<b>14,737</b>	<b>1,737</b>	<b>1,737</b>
<b>Fundraising and Grants</b>				
<b>SUBTOTAL - Fundraising and Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE</b>	<b>4,552,125</b>	<b>4,993,633</b>	<b>5,921,056</b>	<b>6,676,525</b>

**FCLA**  
**Multi-year Projection**  
**As of Apr FY2019**

<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>

**FCLA**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>EXPENSES</b>				
<b>Compensation &amp; Benefits</b>				
<b>Certificated Salaries</b>				
1100 Teachers Salaries	983,386	1,165,343	1,263,450	1,414,670
1200 Certificated Pupil Support Salaries	201,802	220,954	273,340	327,692
1300 Certificated Supervisor & Administrator Salaries	155,187	159,966	167,832	173,077
<b>SUBTOTAL - Certificated Salaries</b>	<b>1,340,374</b>	<b>1,546,262</b>	<b>1,704,622</b>	<b>1,915,439</b>
<b>Classified Salaries</b>				
2100 Classified Instructional Aide Salaries	210,720	216,164	250,605	298,742
2201 Maintenance/Custodial/Security	119,643	131,778	135,151	138,530
2202 Supervision	59,060	73,969	77,842	79,512
2401 Office/Tech/Finance	83,214	130,356	179,630	250,046
2900 Classified Other Salaries	3,333	4,500	4,613	4,728
<b>SUBTOTAL - Classified Salaries</b>	<b>475,970</b>	<b>556,767</b>	<b>647,841</b>	<b>771,557</b>
<b>Employee Benefits</b>				
3100 STRS	218,756	258,226	308,537	356,272
3200 PERS	30,013	46,703	64,900	85,802
3300 OASDI-Medicare-Alternative	48,132	57,011	65,313	77,755
3400 Health & Welfare Benefits	218,972	277,002	296,392	317,140
3500 Unemployment Insurance	1,232	1,378	1,533	1,756
3600 Workers Comp Insurance	25,610	23,886	26,720	30,519
3700 Retiree Benefits	59,463	59,463	59,463	59,463
<b>SUBTOTAL - Employee Benefits</b>	<b>602,177</b>	<b>723,669</b>	<b>822,857</b>	<b>928,706</b>
<b>Books &amp; Supplies</b>				
4100 Approved Textbooks & Core Curricula Materials	34,282	35,281	142,684	48,986
4200 Books & Other Reference Materials	2,728	2,810	2,894	2,981
4300 Materials & Supplies	31,902	35,576	36,643	37,743
4315 Custodial Supplies	26,218	27,005	27,815	28,649
4320 Educational Software	18,637	69,843	21,882	23,682
4330 Office Supplies	11,409	12,820	15,589	17,945
4400 Noncapitalized Equipment	65,000	85,724	66,122	68,106

**FCLA**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
4700 Food	296,590	306,158	306,158	306,158
<b>SUBTOTAL - Books and Supplies</b>	<b>486,766</b>	<b>575,215</b>	<b>619,786</b>	<b>534,249</b>
<b>Services &amp; Other Operating Expenses</b>				
5200 Travel & Conferences	6,895	6,230	6,770	7,253
5300 Dues & Memberships	3,654	3,377	3,479	3,583
5450 Insurance - Other	4,501	5,057	6,150	7,079
5520 Security	18,512	19,067	19,639	20,229
5535 Utilities - All Utilities	69,300	71,379	73,520	75,726
5605 Equipment Leases	10,266	13,751	48,606	47,933
5610 Rent	502,750	504,000	512,250	513,000
5615 Repairs and Maintenance - Building	25,000	42,500	41,200	42,436
5815 Consultants - Instructional	1,030	1,061	1,093	1,126
5820 Consultants - Non-Instructional	4,891	5,260	5,914	6,485
5824 District Oversight Fees	33,612	37,983	46,547	53,370
5836 Fingerprinting	3,892	4,373	5,318	6,122
5845 Legal Fees	2,575	2,652	2,732	2,814
5851 Marketing and Student Recruiting	1,030	1,061	1,093	1,126
5858 CMO Fees Expense	382,861	418,913	485,844	536,398
5861 Prior Yr Exp (not accrued)	31	-	-	-
5864 Professional Development - Other	25,831	16,390	16,882	17,388
5869 Special Education Contract Instructors	200,654	204,124	122,697	126,378
5872 Special Education Encroachment	50,040	55,160	65,119	72,780
5877 Student Activities	3,408	1,455	1,769	2,036
5884 Substitutes	45,000	46,350	47,741	49,173
5887 Technology Services	13,013	13,403	13,805	14,219
5898 Bad Debt Expense	12	-	-	-
5899 Miscellaneous Operating Expenses	19,220	14,638	15,797	16,829
5900 Communications	8,594	9,467	10,457	11,615
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>1,436,572</b>	<b>1,497,651</b>	<b>1,554,421</b>	<b>1,635,098</b>
<b>Depreciation Expense</b>				
6900 Depreciation	102,875	50,263	35,818	32,842
<b>SUBTOTAL - Depreciation Expense</b>	<b>102,875</b>	<b>50,263</b>	<b>35,818</b>	<b>32,842</b>
<b>Other Outflows</b>				
7438 Long term debt - Interest	3,811	40	-	-

**FCLA**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>SUBTOTAL - Other Outflows</b>	<b>3,811</b>	<b>40</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>4,448,546</b>	<b>4,949,867</b>	<b>5,385,345</b>	<b>5,817,890</b>



**FCPS**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>SUMMARY</b>				
<b>Revenue</b>				
LCFF Entitlement	-	-	-	-
Federal Revenue	-	-	-	-
Other State Revenues	-	-	-	-
Local Revenues	3,527,319	3,546,195	3,672,751	3,777,638
Fundraising and Grants	-	-	-	-
<b>Total Revenue</b>	<b>3,527,319</b>	<b>3,546,195</b>	<b>3,672,751</b>	<b>3,777,638</b>
<b>Expenses</b>				
Compensation and Benefits	2,547,716	2,558,908	2,668,208	2,751,699
Books and Supplies	81,165	69,695	71,786	73,940
Services and Other Operating Expenditures	869,059	879,493	894,658	915,288
Depreciation	29,378	38,099	38,099	36,710
Other Outflows	-	-	-	-
<b>Total Expenses</b>	<b>3,527,319</b>	<b>3,546,195</b>	<b>3,672,751</b>	<b>3,777,638</b>
<b>Operating Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance</b>				
Beginning Balance (Unaudited)	4,483,962	4,483,962	4,483,962	4,483,962
Audit Adjustment				
Beginning Balance (Audited)	4,483,962	4,483,962	4,483,962	4,483,962
Operating Income	-	-	-	-
<b>Ending Fund Balance</b>	<b>4,483,962</b>	<b>4,483,962</b>	<b>4,483,962</b>	<b>4,483,962</b>
<b>Total Revenue Per ADA</b>				
<b>Total Expenses Per ADA</b>				
<b>Operating Income Per ADA</b>				
<b>Fund Balance as a % of Expenses</b>	127%	126%	122%	119%

# FCPS

## Multi-year Projection As of Apr FY2019

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>Key Assumptions</b>				
<b>Enrollment Breakdown</b>				
<b>Total Enrolled</b>	-	-	-	-
<b>ADA %</b>				
<b>Average ADA %</b>				
<b>ADA</b>				
<b>Total ADA</b>	-	-	-	-
<b>Demographic Information</b>				
CALPADS Enrollment (for unduplicated % calc)	-	-	-	-
# Unduplicated (CALPADS)	-	-	-	-
# Free & Reduced Lunch (CALPADS)	-	-	-	-
# ELL (CALPADS)	-	-	-	-
New Students	-	-	-	-
<b>School Information</b>				
FTE's	23	21	21	21
Teachers	1	1	1	1
Certificated Pay Increases				
Classified Pay Increases				
# of school days	-	-	-	-
Default Expense Inflation Rate		3%	3%	3%

**FCPS**

Multi-year Projection

As of Apr FY2019

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>REVENUE</b>				
LCFF Entitlement				
<b>SUBTOTAL - LCFF Entitlement</b>	-	-	-	-
Federal Revenue				
<b>SUBTOTAL - Federal Revenue</b>	-	-	-	-
Other State Revenue				
<b>SUBTOTAL - Other State Revenue</b>	-	-	-	-
<b>Local Revenue</b>				
8660 Interest	24,581	23,992	23,869	23,703
8699 All Other Local Revenue	5,948	-	-	-
8721 CMO Fees Revenue	3,496,791	3,522,203	3,648,882	3,753,935
<b>SUBTOTAL - Local Revenue</b>	<b>3,527,319</b>	<b>3,546,195</b>	<b>3,672,751</b>	<b>3,777,638</b>
Fundraising and Grants				
<b>SUBTOTAL - Fundraising and Grants</b>	-	-	-	-
<b>TOTAL REVENUE</b>	<b>3,527,319</b>	<b>3,546,195</b>	<b>3,672,751</b>	<b>3,777,638</b>

**FCPS**  
**Multi-year Projection**  
**As of Apr FY2019**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
<b>EXPENSES</b>				
<b>Compensation &amp; Benefits</b>				
<b>Certificated Salaries</b>				
1100 Teachers Salaries	0	0	0	0
1200 Certificated Pupil Support Salaries	200,000	246,451	246,451	246,451
1300 Certificated Supervisor & Administrator Salaries	210,022	211,451	211,451	211,451
<b>SUBTOTAL - Certificated Salaries</b>	<b>410,022</b>	<b>457,902</b>	<b>457,902</b>	<b>457,902</b>
<b>Classified Salaries</b>				
2201 Maintenance/Custodial/Security	797,508	766,972	785,467	800,988
2401 Office/Tech/Finance	588,074	548,720	565,591	582,473
2900 Classified Other Salaries	6,333	-	-	-
<b>SUBTOTAL - Classified Salaries</b>	<b>1,391,916</b>	<b>1,315,692</b>	<b>1,351,058</b>	<b>1,383,460</b>
<b>Employee Benefits</b>				
3100 STRS	59,422	68,712	74,473	76,530
3200 PERS	245,374	265,001	307,597	329,740
3300 OASDI-Medicare-Alternative	114,400	109,300	111,980	114,433
3400 Health & Welfare Benefits	300,122	321,130	343,609	367,662
3500 Unemployment Insurance	1,055	1,026	1,043	1,058
3600 Workers Comp Insurance	25,407	20,145	20,546	20,914
<b>SUBTOTAL - Employee Benefits</b>	<b>745,779</b>	<b>785,314</b>	<b>859,248</b>	<b>910,337</b>
<b>Books &amp; Supplies</b>				
4300 Materials & Supplies	5,113	5,266	5,424	5,587
4315 Custodial Supplies	15,000	15,450	15,914	16,391
4330 Office Supplies	10,000	18,540	19,096	19,669
4400 Noncapitalized Equipment	51,053	30,439	31,352	32,293
<b>SUBTOTAL - Books and Supplies</b>	<b>81,165</b>	<b>69,695</b>	<b>71,786</b>	<b>73,940</b>
<b>Services &amp; Other Operating Expenses</b>				
5200 Travel & Conferences	18,348	18,898	19,465	20,049
5300 Dues & Memberships	4,414	4,546	4,682	4,823
5450 Insurance - Other	166,604	185,000	190,550	196,267

## FCPS

### Multi-year Projection As of Apr FY2019

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
5520 Security	8,004	8,244	8,491	8,746
5535 Utilities - All Utilities	10,609	10,927	11,255	11,593
5605 Equipment Leases	8,378	8,783	8,783	8,783
5610 Rent	87,924	100,200	100,200	105,210
5615 Repairs and Maintenance - Building	10,000	16,376	16,867	17,373
5803 Accounting Fees	66,600	68,598	70,655	72,775
5809 Banking Fees	15,018	15,469	15,933	16,411
5812 Business Services	265,000	265,000	265,000	265,000
5820 Consultants - Non-Instructional	34,091	7,175	7,390	7,612
5836 Fingerprinting	244	251	259	267
5845 Legal Fees	14,873	15,320	15,779	16,253
5861 Prior Yr Exp (not accrued)	17,855	-	-	-
5864 Professional Development - Other	5,000	14,935	15,383	15,845
5887 Technology Services	59,112	64,585	66,523	68,519
5898 Bad Debt Expense	3,990	-	-	-
5899 Miscellaneous Operating Expenses	49,049	50,520	52,036	53,597
5900 Communications	23,948	24,666	25,406	26,168
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>869,059</b>	<b>879,493</b>	<b>894,658</b>	<b>915,288</b>
<b>Depreciation Expense</b>				
6900 Depreciation	29,378	38,099	38,099	36,710
<b>SUBTOTAL - Depreciation Expense</b>	<b>29,378</b>	<b>38,099</b>	<b>38,099</b>	<b>36,710</b>
<b>Other Outflows</b>				
<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>3,527,319</b>	<b>3,546,195</b>	<b>3,672,751</b>	<b>3,777,638</b>