

# **Salt Lake City School District**

## **Annual Budget Fiscal Year 2020-21**

### **Salt Lake City School District**

440 East 100 South  
Salt Lake City, Utah 84111  
[www.slcschools.org](http://www.slcschools.org)

#### **Prepared by the Office of the Business Administrator**

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SALT LAKE CITY SCHOOL DISTRICT  
**Summary of Budgets - All Governmental Fund Types**  
*Fiscal Year 2020-21 Budget*  
**Fund Expenditures by Function**

	Total All Governmental Funds	General Fund	Special Revenue Funds	Capital Projects & Debt Service Funds
<b>Revenues:</b>				
Property taxes	\$ 171,888,491	\$ 119,867,122	\$ 21,201,345	\$ 30,820,024
Interest on investments	1,869,875	1,202,000	225,600	442,275
Sale of food	1,409,555	0	1,409,555	0
Other local revenue	18,012,055	10,789,818	7,211,600	10,637
State of Utah	92,015,943	89,696,419	2,319,524	0
Federal government	24,548,984	15,386,166	9,162,818	0
<b>Total Revenues</b>	<b>309,744,903</b>	<b>236,941,525</b>	<b>41,530,442</b>	<b>31,272,936</b>
<b>Expenditures:</b>				
Instruction	157,859,513	152,859,513	5,000,000	0
Counseling and child accounting	10,344,910	10,344,910	0	0
Media services and educational supervision	19,339,223	19,339,223	0	0
General district administration	1,183,005	1,183,005	0	0
General school administration	17,144,818	17,144,818	0	0
Central services	6,961,411	6,961,411	0	0
Operation and maintenance of school buildings	20,868,789	20,868,789	0	0
Student transportation	6,583,189	6,583,189	0	0
Child nutrition services	14,288,802	324,136	13,964,666	0
Community services and building rentals	32,701,295	9,536,950	23,164,345	0
Capital outlay	16,228,746	0	0	16,228,746
Debt service	8,933,350	0	0	8,933,350
<b>Total Expenditures</b>	<b>312,437,051</b>	<b>245,145,944</b>	<b>42,129,011</b>	<b>25,162,096</b>
Deficiency of revenues under expenditures	(2,692,148)	(8,204,419)	(598,569)	6,110,840
<b>Other Financing Sources:</b>				
Sale of capital assets	5,000	0	5,000	0
Sale of real property	73,000	0	0	73,000
<b>Net change in fund balances</b>	<b>(2,614,148)</b>	<b>(8,204,419)</b>	<b>(593,569)</b>	<b>6,183,840</b>
<b>Fund Balances - July 1</b>	<b>111,583,500</b>	<b>56,709,975</b>	<b>8,112,432</b>	<b>46,761,093</b>
<b>Fund Balances - June 30</b>	<b>\$ 108,969,352</b>	<b>\$ 48,505,556</b>	<b>\$ 7,518,863</b>	<b>\$ 52,944,933</b>
<b>Fund Balance</b>				
<b>Nonspendable:</b>				
Inventories	\$ 869,043	\$ 0	\$ 869,043	\$ 0
Prepaid expenditures	350,301	169,236	978	180,087
<b>Restricted:</b>				
Debt service	11,319,682	0	0	11,319,682
Capital projects	41,445,164	0	0	41,445,164
Child nutrition services	706,250	0	706,250	0
Salt Lake Education Foundation	2,812,417	0	2,812,417	0
<b>Committed:</b>				
Economic stabilization	7,000,000	7,000,000	0	0
<b>Assigned:</b>				
Charter schools	119,897	119,897	0	0
Programs	27,095,542	27,095,542	0	0
Programs reported in the schools	2,644,920	2,644,920	0	0
Students	3,130,175	0	3,130,175	0
Employee benefit obligations	11,475,961	11,475,961	0	0
Unassigned:	0	0	0	0
<b>Total Fund Balances</b>	<b>\$ 108,969,352</b>	<b>\$ 48,505,556</b>	<b>\$ 7,518,863</b>	<b>\$ 52,944,933</b>

SALT LAKE CITY SCHOOL DISTRICT  
**Summary of Budgets - All Governmental Fund Types**  
*Fiscal Year 2020-21 Budget*  
**Fund Expenditures by Object**

	Total All Governmental Funds	General Fund	Special Revenue Funds	Capital Projects & Debt Service Funds
<b>Revenues:</b>				
Property taxes	\$ 171,888,491	\$ 119,867,122	\$ 21,201,345	\$ 30,820,024
Interest on investments	1,869,875	1,202,000	225,600	442,275
Sale of food	1,409,555	0	1,409,555	0
Other local revenue	18,012,055	10,789,818	7,211,600	10,637
State of Utah	92,015,943	89,696,419	2,319,524	0
Federal government	24,548,984	15,386,166	9,162,818	0
<b>Total Revenues</b>	<b>309,744,903</b>	<b>236,941,525</b>	<b>41,530,442</b>	<b>31,272,936</b>
<b>Expenditures:</b>				
Salaries	162,453,295	155,312,678	4,440,473	2,700,144
Employee benefits	67,191,288	63,592,800	2,232,545	1,365,943
Contract services - professional & educational	14,549,072	3,710,972	1,469,000	9,369,100
Maintenance & repairs	2,692,315	2,692,315	0	0
Field trips, insurance, phone, & travel	2,570,022	2,084,033	455,394	30,595
Supplies, textbooks, & utilities	28,164,705	15,453,582	10,727,804	1,983,319
Equipment	3,375,509	2,299,564	374,000	701,945
Indirect costs, interest, & other expenses	13,320,625	0	4,309,575	9,011,050
Tax increment paid to other entity	18,120,220	0	18,120,220	0
<b>Total Expenditures</b>	<b>312,437,051</b>	<b>245,145,944</b>	<b>42,129,011</b>	<b>25,162,096</b>
Deficiency of revenues under expenditures	(2,692,148)	(8,204,419)	(598,569)	6,110,840
<b>Other Financing Sources:</b>				
Sale of capital assets	5,000	0	5,000	0
Sale of real property	73,000	0	0	73,000
<b>Net change in fund balances</b>	<b>(2,614,148)</b>	<b>(8,204,419)</b>	<b>(593,569)</b>	<b>6,183,840</b>
Fund Balances - July 1	111,583,500	56,709,975	8,112,432	46,761,093
Fund Balances - June 30	\$ 108,969,352	\$ 48,505,556	\$ 7,518,863	\$ 52,944,933
<b>Fund Balance</b>				
<b>Nonspendable:</b>				
Inventories	\$ 869,043	\$ 0	\$ 869,043	\$ 0
Prepaid expenditures	350,301	169,236	978	180,087
<b>Restricted:</b>				
Debt service	11,319,682	0	0	11,319,682
Capital projects	41,445,164	0	0	41,445,164
Child nutrition services	706,250	0	706,250	0
Salt Lake Education Foundation	2,812,417	0	2,812,417	0
<b>Committed:</b>				
Economic stabilization	7,000,000	7,000,000	0	0
<b>Assigned:</b>				
Charter schools	119,897	119,897	0	0
Programs	27,095,542	27,095,542	0	0
Programs reported in the schools	2,644,920	2,644,920	0	0
Students	3,130,175	0	3,130,175	0
Employee benefit obligations	11,475,961	11,475,961	0	0
Unassigned:	0	0	0	0
<b>Total Fund Balances</b>	<b>\$ 108,969,352</b>	<b>\$ 48,505,556</b>	<b>\$ 7,518,863</b>	<b>\$ 52,944,933</b>

SALT LAKE CITY SCHOOL DISTRICT

**General Fund Budget**

*For Fiscal Year 2020-21 With Comparative Information for Years 2016-17 Through 2019-20*

**Fund Expenditures by Function**

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Budget
<b>Revenues:</b>					
Property taxes	\$ 98,413,434	\$ 99,904,251	\$ 108,892,192	\$ 106,352,285	\$ 119,867,122
Interest on investments	1,277,467	1,523,798	3,064,115	1,213,000	1,202,000
Other local revenue	3,339,479	10,848,622	10,462,200	10,404,079	10,789,818
State of Utah	84,331,644	89,314,800	89,073,224	93,223,760	89,696,419
Federal government	16,314,388	18,151,415	16,448,602	16,826,523	15,386,166
<b>Total Revenues</b>	<b>203,676,412</b>	<b>219,742,886</b>	<b>227,940,333</b>	<b>228,019,647</b>	<b>236,941,525</b>
<b>Expenditures:</b>					
Instruction	133,859,849	136,805,278	136,898,616	145,738,876	152,859,513
Counseling and child accounting	6,849,571	7,636,383	8,439,695	10,043,488	10,344,910
Media services and educational supervision	14,936,803	16,115,269	17,113,186	20,632,777	19,339,223
General district administration	1,052,007	1,006,563	1,041,495	1,154,402	1,183,005
General school administration	11,574,529	15,044,125	15,489,309	16,710,594	17,144,818
Central services	5,342,482	5,904,196	6,248,147	6,856,265	6,961,411
Operation and maintenance of school buildings	19,438,391	22,524,300	20,712,455	21,077,555	20,868,789
Student transportation	5,832,589	5,950,804	6,294,865	5,872,616	6,583,189
Child nutrition services	141,183	126,969	314,973	338,869	324,136
Community services and building rentals	2,119,093	8,885,188	9,476,619	9,514,925	9,536,950
<b>Total Expenditures</b>	<b>201,146,497</b>	<b>219,999,075</b>	<b>222,029,360</b>	<b>237,940,367</b>	<b>245,145,944</b>
<b>Net change in fund balances</b>	<b>2,529,915</b>	<b>(256,189)</b>	<b>5,910,973</b>	<b>(9,920,720)</b>	<b>(8,204,419)</b>
Fund Balance - July 1 Special Programs Fund *	0	10,152,426	0	0	0
Fund Balance - July 1	48,293,570	50,823,485	60,719,722	66,630,695	56,709,975
<b>Fund Balance - June 30</b>	<b>\$ 50,823,485</b>	<b>\$ 60,719,722</b>	<b>\$ 66,630,695</b>	<b>\$ 56,709,975</b>	<b>\$ 48,505,556</b>
<b>Fund Balance</b>					
<b>Nonspendable:</b>					
Prepaid expenditures	\$ 313,102	\$ 235,033	\$ 169,236	\$ 169,236	\$ 169,236
<b>Committed:</b>					
Economic stabilization **	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
<b>Assigned:</b>					
Charter schools	845,022	759,086	736,254	512,486	119,897
Programs	17,742,473	27,042,786	30,222,750	28,535,140	27,095,542
Programs reported in the schools	3,183,331	2,967,562	3,342,187	2,677,537	2,644,920
Employee benefit obligations	10,475,961	10,475,961	11,475,961	11,475,961	11,475,961
Unassigned: ***	11,263,596	12,239,294	13,684,307	6,339,615	0
<b>Total Fund Balance</b>	<b>\$ 50,823,485</b>	<b>\$ 60,719,722</b>	<b>\$ 66,630,695</b>	<b>\$ 56,709,975</b>	<b>\$ 48,505,556</b>

\* In 2017-18 the District discontinued the use of the Special Programs Fund (a Special Revenue Fund). The 2016-17 ending Fund Balance has been added to the 2017-18 beginning Fund Balance in the General Fund.

\*\* The board may adopt a budget with a Designated for Undistributed Reserve for Economic Stabilization. The reserve may not exceed 5% of the General Fund budgeted revenue. The Undistributed Reserve for Economic Stabilization is for contingencies, and may not be used in the negotiation or settlement of contract salaries for District employees.

\*\*\* The 2020-21 proposed budget shows an Unassigned Fund Balance of \$0, as required by State law.

SALT LAKE CITY SCHOOL DISTRICT

**General Fund Budget**

*For Fiscal Year 2020-21 With Comparative Information for Years 2016-17 Through 2019-20*

**Fund Expenditures by Object**

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Budget
<b>Revenues:</b>					
Property taxes	\$ 98,413,434	\$ 99,904,251	\$ 108,892,192	\$ 106,352,285	\$ 119,867,122
Interest on investments	1,277,467	1,523,798	3,064,115	1,213,000	1,202,000
Other local revenue	3,339,479	10,848,622	10,462,200	10,404,079	10,789,818
State of Utah	84,331,644	89,314,800	89,073,224	93,223,760	89,696,419
Federal government	16,314,388	18,151,415	16,448,602	16,826,523	15,386,166
<b>Total Revenues</b>	<b>203,676,412</b>	<b>219,742,886</b>	<b>227,940,333</b>	<b>228,019,647</b>	<b>236,941,525</b>
<b>Expenditures:</b>					
Salaries	122,680,251	137,702,603	139,737,721	148,846,519	155,312,678
Employee benefits	50,650,255	54,791,887	56,043,031	59,690,094	63,592,800
Contract services - professional & educational	1,902,260	3,182,256	3,657,202	4,673,463	3,710,972
Maintenance & repairs	3,004,212	5,606,935	3,101,400	3,035,660	2,692,315
Field trips, insurance, phone, & travel	1,374,767	1,178,537	1,456,500	1,818,919	2,084,033
Supplies, textbooks, & utilities	17,613,644	16,045,602	16,068,551	17,633,422	15,453,582
Equipment	1,802,015	1,491,255	1,964,955	2,242,290	2,299,564
Charter school local replacement *	2,119,093	0	0	0	0
<b>Total Expenditures</b>	<b>201,146,497</b>	<b>219,999,075</b>	<b>222,029,360</b>	<b>237,940,367</b>	<b>245,145,944</b>
Net change in fund balances	2,529,915	(256,189)	5,910,973	(9,920,720)	(8,204,419)
Fund Balance - July 1 Special Programs Fund **	0	10,152,426	0	0	0
Fund Balance - July 1	48,293,570	50,823,485	60,719,722	66,630,695	56,709,975
<b>Fund Balance - June 30</b>	<b>\$ 50,823,485</b>	<b>\$ 60,719,722</b>	<b>\$ 66,630,695</b>	<b>\$ 56,709,975</b>	<b>\$ 48,505,556</b>
<b>Fund Balance</b>					
<b>Nonspendable:</b>					
Prepaid expenditures	\$ 313,102	\$ 235,033	\$ 169,236	\$ 169,236	\$ 169,236
<b>Committed:</b>					
Economic stabilization ***	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
<b>Assigned</b>					
Charter schools	845,022	759,086	736,254	512,486	119,897
Programs	17,742,473	27,042,786	30,222,750	28,535,140	27,095,542
Programs reported in the schools	3,183,331	2,967,562	3,342,187	2,677,537	2,644,920
Employee benefit obligations	10,475,961	10,475,961	11,475,961	11,475,961	11,475,961
Unassigned: ****	11,263,596	12,239,294	13,684,307	6,339,615	0
<b>Total Fund Balance</b>	<b>\$ 50,823,485</b>	<b>\$ 60,719,722</b>	<b>\$ 66,630,695</b>	<b>\$ 56,709,975</b>	<b>\$ 48,505,556</b>

\* For prior years this was netted against revenue. For 2016-17 it was required to be reported separately. For 2017-18 and beyond, it will be reported in the Pass-Through Taxes Fund.

\*\* In 2017-18 the District discontinued the use of the Special Programs Fund (a Special Revenue Fund). The 2016-17 ending Fund Balance has been added to the 2017-18 beginning Fund Balance in the General Fund.

\*\*\* The board may adopt a budget with a Designated for Undistributed Reserve for Economic Stabilization. The reserve may not exceed 5% of the General Fund budgeted revenue. The Undistributed Reserve for Economic Stabilization is for contingencies, and may not be used in the negotiation or settlement of contract salaries for District employees.

\*\*\*\* The 2020-21 proposed budget shows an Unassigned Fund Balance of \$0, as required by State law.

SALT LAKE CITY SCHOOL DISTRICT  
**Summary of Budgets - Special Revenue Funds**  
*Fiscal Year 2020-21 Budget*  
**Fund Expenditures by Function**

	Total Special Revenue Funds	Child Nutrition Fund	Student Activity Fund	Pass-Through Taxes Fund	Education Foundation Fund
<b>Revenues:</b>					
Property taxes	\$ 21,201,345	\$ 0	\$ 0	\$ 21,201,345	\$ 0
Interest on investments	225,600	37,600	60,000	0	128,000
Sale of food	1,409,555	1,409,555	0	0	0
Other local revenue	7,211,600	436,600	4,940,000	0	1,835,000
State of Utah	2,319,524	2,319,524	0	0	0
Federal government	9,162,818	9,162,818	0	0	0
<b>Total Revenues</b>	<b>41,530,442</b>	<b>13,366,097</b>	<b>5,000,000</b>	<b>21,201,345</b>	<b>1,963,000</b>
<b>Expenditures:</b>					
Instruction	5,000,000	0	5,000,000	0	0
Child nutrition services	13,964,666	13,964,666	0	0	0
Community services and building rentals	23,164,345	0	0	21,201,345	1,963,000
<b>Total Expenditures:</b>	<b>42,129,011</b>	<b>13,964,666</b>	<b>5,000,000</b>	<b>21,201,345</b>	<b>1,963,000</b>
Deficiency of revenues under expenditures	(598,569)	(598,569)	0	0	0
<b>Other financing sources:</b>					
Sale of capital assets	5,000	5,000	0	0	0
<b>Net change in fund balances</b>	<b>(593,569)</b>	<b>(593,569)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance - July 1</b>	<b>8,112,432</b>	<b>2,169,840</b>	<b>3,130,175</b>	<b>0</b>	<b>2,812,417</b>
<b>Fund Balance - June 30</b>	<b>\$ 7,518,863</b>	<b>\$ 1,576,271</b>	<b>\$ 3,130,175</b>	<b>\$ 0</b>	<b>\$ 2,812,417</b>
<b>Fund Balance</b>					
<b>Nonspendable:</b>					
Inventories	\$ 869,043	\$ 869,043	\$ 0	0	0
Prepaid expenditures	978	978	0	0	0
<b>Restricted:</b>					
Child nutrition services	706,250	706,250	0	0	0
Salt Lake Education Foundation	2,812,417	0	0	0	2,812,417
<b>Assigned:</b>					
Students	3,130,175	0	3,130,175	0	0
Unassigned: *	0	0	0	0	0
<b>Total Fund Balance</b>	<b>\$ 7,518,863</b>	<b>\$ 1,576,271</b>	<b>\$ 3,130,175</b>	<b>\$ 0</b>	<b>\$ 2,812,417</b>

\* The 2020-21 proposed budget shows an Unassigned Fund Balance of \$0, as required by State law.

SALT LAKE CITY SCHOOL DISTRICT  
**Summary of Budgets - Special Revenue Funds**  
*Fiscal Year 2020-21 Budget*  
**Fund Expenditures by Object**

	Total Special Revenue Funds	Child Nutrition Fund	Student Activity Fund	Pass-Through Taxes Fund	Education Foundation Fund
<b>Revenues:</b>					
Property taxes	\$ 21,201,345	\$ 0	\$ 0	\$ 21,201,345	\$ 0
Interest on investments	225,600	37,600	60,000	0	128,000
Sale of food	1,409,555	1,409,555	0	0	0
Other local revenue	7,211,600	436,600	4,940,000	0	1,835,000
State of Utah	2,319,524	2,319,524	0	0	0
Federal government	9,162,818	9,162,818	0	0	0
<b>Total Revenues</b>	<b>41,530,442</b>	<b>13,366,097</b>	<b>5,000,000</b>	<b>21,201,345</b>	<b>1,963,000</b>
<b>Expenditures:</b>					
Salaries	4,440,473	3,841,973	318,000	0	280,500
Employee benefits	2,232,545	2,024,400	100,774	0	107,371
Contract services - professional and educational	1,469,000	825,500	188,500	0	455,000
Field trips, insurance, phone, & travel	455,394	22,694	97,700	0	335,000
Cost of food sold	5,190,818	5,190,818	0	0	0
Supplies, textbooks, & utilities	5,536,986	618,004	4,273,026	0	645,956
Equipment	374,000	228,000	21,000	0	125,000
Indirect costs, interest, & other costs	4,309,575	1,213,277	1,000	3,081,125	14,173
Tax increment paid to other entity	18,120,220	0	0	18,120,220	0
<b>Total Expenditures:</b>	<b>42,129,011</b>	<b>13,964,666</b>	<b>5,000,000</b>	<b>21,201,345</b>	<b>1,963,000</b>
Deficiency of revenues under expenditures	(598,569)	(598,569)	0	0	0
<b>Other financing sources:</b>					
Sale of capital assets	5,000	5,000	0	0	0
Net change in fund balances	(593,569)	(593,569)	0	0	0
Fund Balance - July 1	8,112,432	2,169,840	3,130,175	0	2,812,417
Fund Balance - June 30	\$ 7,518,863	\$ 1,576,271	\$ 3,130,175	\$ 0	\$ 2,812,417
<b>Fund Balance</b>					
<b>Nonspendable:</b>					
Inventories	\$ 869,043	\$ 869,043	\$ 0	0	0
Prepaid expenditures	978	978	0	0	0
<b>Restricted:</b>					
Child nutrition services	706,250	706,250	0	0	0
Salt Lake Education Foundation	2,812,417	0	0	0	2,812,417
<b>Assigned:</b>					
Students	3,130,175	0	3,130,175	0	0
Unassigned: *	0	0	0	0	0
<b>Total Fund Balance</b>	<b>\$ 7,518,863</b>	<b>\$ 1,576,271</b>	<b>\$ 3,130,175</b>	<b>\$ 0</b>	<b>\$ 2,812,417</b>

\* The 2020-21 proposed budget shows an Unassigned Fund Balance of \$0, as required by State law.



SALT LAKE CITY SCHOOL DISTRICT

**Child Nutrition Fund Budget**

*For Fiscal Year 2020-21 With Comparative Information for Years 2016-17 Through 2019-20*

**Fund Expenditures by Object**

**The Child Nutrition Fund accounts for the operation of the District's school lunch and breakfast programs, contract catering services and summer program for economically disadvantaged children. Revenues are generated through cash sales of food items as well as Federal and State subsidies.**

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Budget
<b>Revenues:</b>					
Interest on investments	\$ 17,904	\$ 29,681	\$ 37,649	\$ 37,600	\$ 37,600
Sale of food	1,326,830	1,309,015	1,416,188	1,375,175	1,409,555
Other local revenue	109,020	141,251	383,533	436,600	436,600
State of Utah	1,870,333	1,842,866	2,011,075	2,285,252	2,319,524
Federal government	10,057,395	9,263,101	9,334,122	8,876,764	9,162,818
<b>Total Revenues</b>	<b>13,381,482</b>	<b>12,585,914</b>	<b>13,182,567</b>	<b>13,011,391</b>	<b>13,366,097</b>
<b>Expenditures:</b>					
Salaries	3,335,914	3,364,708	3,477,268	3,789,949	3,841,973
Employee benefits	1,474,531	1,536,835	1,658,060	1,948,310	2,024,400
Cost of food sold	5,760,511	5,404,067	5,431,385	5,166,411	5,190,818
Supplies and materials	655,743	690,063	699,206	604,106	618,004
Contracted services	568,602	812,865	506,751	621,500	825,500
Indirect costs, interest, & other costs	1,012,720	1,181,056	537,484	964,507	1,213,277
Equipment & equipment maintenance	392,058	189,881	813,978	270,352	228,000
Other expenses	21,528	18,922	17,978	22,694	22,694
<b>Total Expenditures</b>	<b>13,221,607</b>	<b>13,198,397</b>	<b>13,142,110</b>	<b>13,387,829</b>	<b>13,964,666</b>
Excess (deficiency) of revenues over (under) expenditures	159,875	(612,483)	40,457	(376,438)	(598,569)
<b>Other financing sources:</b>					
Sale of capital assets	22,541	13,425	16,614	41,500	5,000
<b>Net change in fund balances</b>	<b>182,416</b>	<b>(599,058)</b>	<b>57,071</b>	<b>(334,938)</b>	<b>(593,569)</b>
Fund Balance - July 1	2,864,349	3,046,765	2,447,707	2,504,778	2,169,840
Fund Balance - June 30	\$ 3,046,765	\$ 2,447,707	\$ 2,504,778	\$ 2,169,840	\$ 1,576,271
<b>Fund Balance</b>					
<b>Nonspendable:</b>					
Inventories	\$ 776,503	\$ 793,864	\$ 869,043	\$ 869,043	\$ 869,043
Prepaid expenditures	62,351	9,880	978	978	978
<b>Restricted:</b>					
Child nutrition services	2,207,911	1,643,963	1,634,757	1,299,819	706,250
<b>Total Fund Balance</b>	<b>\$ 3,046,765</b>	<b>\$ 2,447,707</b>	<b>\$ 2,504,778</b>	<b>\$ 2,169,840</b>	<b>\$ 1,576,271</b>

SALT LAKE CITY SCHOOL DISTRICT

**Student Activity Fund Budget**

*For Fiscal Year 2020-21 With Comparative Information for Years 2016-17 Through 2019-20*

**Fund Expenditures by Object**

**The Student Activity Fund accounts for resources generated by the student body.  
It accounts for activities such as sports, dances, plays, clubs, etc.**

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Budget
<b>Revenues:</b>					
Interest on investments	\$ 53,386	\$ 53,258	\$ 78,747	\$ 58,000	\$ 60,000
Other local revenue	4,137,957	3,997,216	4,089,320	4,942,000	4,940,000
State of Utah	0	1,500	0	0	0
<b>Total Revenues</b>	<b>4,191,343</b>	<b>4,051,974</b>	<b>4,168,067</b>	<b>5,000,000</b>	<b>5,000,000</b>
<b>Expenditures:</b>					
Salaries	258,693	373,618	320,821	318,000	318,000
Employee benefits	54,413	71,106	55,085	100,774	100,774
Field trips, insurance, phone, & travel	62,706	85,671	95,484	103,244	97,700
Supplies and materials	3,344,544	3,358,565	3,463,217	4,267,482	4,273,026
Contracted services	158,653	128,466	137,408	188,500	188,500
Memberships & dues	215	235	675	1,000	1,000
Equipment	11,309	1,457	14,104	21,000	21,000
<b>Total Expenditures</b>	<b>3,890,533</b>	<b>4,019,118</b>	<b>4,086,794</b>	<b>5,000,000</b>	<b>5,000,000</b>
Net change in fund balances	300,810	32,856	81,273	0	0
Fund Balance - July 1	2,715,236	3,016,046	3,048,902	3,130,175	3,130,175
Fund Balance - June 30	<u>\$ 3,016,046</u>	<u>\$ 3,048,902</u>	<u>\$ 3,130,175</u>	<u>\$ 3,130,175</u>	<u>\$ 3,130,175</u>
<b>Fund Balance</b>					
<b>Nonspendable:</b>					
Prepaid expenditures	0	1,790	0	0	0
<b>Assigned:</b>					
Students	3,016,046	3,047,112	3,130,175	3,130,175	3,130,175
<b>Total Fund Balances</b>	<b>\$ 3,016,046</b>	<b>\$ 3,048,902</b>	<b>\$ 3,130,175</b>	<b>\$ 3,130,175</b>	<b>\$ 3,130,175</b>

SALT LAKE CITY SCHOOL DISTRICT

**Pass-Through Taxes Fund Budget**

*For Fiscal Year 2020-21 With Comparative Information for Years 2016-17 Through 2019-20*

**Fund Expenditures by Object**

**The Pass-Through Taxes Fund reports property taxes levied by the District, but remitted directly to other entities. Incremental taxes and the charter school levy are levied as authorized by Utah Code. Incremental taxes and the charter school levy are recorded as revenue with an equivalent amount of expenditure representing the fact that these amounts are forwarded directly to other entities.**

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Budget
<b>Revenues:</b>					
Property tax	\$ 16,028,042	\$ 15,682,244	\$ 16,711,229	\$ 21,201,345	\$ 21,201,345
<b>Total Revenues</b>	<u>16,028,042</u>	<u>15,682,244</u>	<u>16,711,229</u>	<u>21,201,345</u>	<u>21,201,345</u>
<b>Expenditures:</b>					
Charter School Local Replacement *	0	2,506,817	2,002,163	3,081,125	3,081,125
Tax increment paid to other entity	16,028,042	13,175,427	14,709,066	18,120,220	18,120,220
<b>Total Expenditures</b>	<u>16,028,042</u>	<u>15,682,244</u>	<u>16,711,229</u>	<u>21,201,345</u>	<u>21,201,345</u>
Net change in fund balances	0	0	0	0	0
Fund Balance - July 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance - June 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Fund Balance</b>					
<b>Nonspendable:</b>					
Inventories	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Prepaid expenditures	0	0	0	0	0
<b>Restricted:</b>					
<b>Unassigned:</b>					
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Fund Balance</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

\* The reporting of the Charter School Local Replacement became effective in the 2017-18 fiscal year.

SALT LAKE CITY SCHOOL DISTRICT

**Salt Lake Education Foundation**

*For Fiscal Year 2020-21 With Comparative Information for Years 2016-17 Through 2019-20*

**Fund Expenditures by Object**

**The Salt Lake Education Foundation Fund is used to account for funds secured from the private sector which are used to enhance public education programs within the district.**

	2016-17 Actual	2017-18* Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Budget
<b>Revenues:</b>					
Interest on investments	\$ 0	\$ 168,214	\$ 125,074	\$ 128,000	\$ 128,000
Local contributions	0	1,981,349	1,369,211	1,835,000	1,835,000
State of Utah	0	587	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>2,150,150</b>	<b>1,494,285</b>	<b>1,963,000</b>	<b>1,963,000</b>
<b>Expenditures:</b>					
Salaries	0	50,717	163,970	285,500	280,500
Employee benefits	0	7,390	50,103	108,130	107,371
Contracted services	0	2,752,920	226,385	455,000	455,000
Field trips, insurance, phone, & travel	0	29,866	24,199	60,000	60,000
Scholarships	0	144,395	31,878	275,000	275,000
Supplies and materials	0	565,749	530,776	639,370	645,956
Equipment	0	12,004	27,935	125,000	125,000
Other expenses	0	2,110	1,650	15,000	14,173
<b>Total Expenditures</b>	<b>0</b>	<b>3,565,151</b>	<b>1,056,896</b>	<b>1,963,000</b>	<b>1,963,000</b>
Net change in fund balances	0	(1,415,001)	437,389	0	0
Fund Balance - July 1	0	3,790,029	2,375,028	2,812,417	2,812,417
Fund Balance - June 30	\$ 0	\$ 2,375,028	\$ 2,812,417	\$ 2,812,417	\$ 2,812,417
<b>Fund Balance</b>					
<b>Nonspendable:</b>					
Prepaid expenditures	\$ 0	\$ 21,455	\$ 0	\$ 0	\$ 0
<b>Restricted:</b>					
Salt Lake Education Foundation	0	2,353,573	2,812,417	2,812,417	2,812,417
<b>Total Fund Balances</b>	<b>\$ 0</b>	<b>\$ 2,375,028</b>	<b>\$ 2,812,417</b>	<b>\$ 2,812,417</b>	<b>\$ 2,812,417</b>

\* Prior to 2017-18 the Salt Lake Education Foundation was reported as a descretely presented component unit in the District's Financial statements and, therefore, was not included in the budget document. As of 2017-18, the Salt Lake Education Foundation is reported as a Special Revenue Fund of the District.

SALT LAKE CITY SCHOOL DISTRICT  
**Summary of Budgets - Capital Projects & Debt Service Funds**  
*Fiscal Year 2020-21 Budget*

	Capital Projects & Debt Service Funds	Capital Projects Fund	Debt Service Fund
<b>Revenues:</b>			
Property tax	\$ 30,820,024	\$ 22,015,720	\$ 8,804,304
Interest on investments	442,275	434,275	8,000
Other local revenue	10,637	10,637	0
<b>Total Revenues</b>	<u>31,272,936</u>	<u>22,460,632</u>	<u>8,812,304</u>
<b>Expenditures:</b>			
Salaries	2,700,144	2,700,144	0
Employee benefits	1,365,943	1,365,943	0
Contracted services	9,369,100	9,369,100	0
Supplies and materials	1,983,319	1,983,319	0
Travel and conferences	30,595	30,595	0
Equipment & property acquisition	701,945	701,945	0
Redemption of bond principal	8,015,000	0	8,015,000
Interest on bonds	989,350	72,500	916,850
Paying agent fees	6,700	5,200	1,500
<b>Total Expenditures</b>	<u>25,162,096</u>	<u>16,228,746</u>	<u>8,933,350</u>
Deficiency of revenues under expenditures	<u>6,110,840</u>	<u>6,231,886</u>	<u>(121,046)</u>
<b>Other Financing Sources (Uses):</b>			
Sale of real property	73,000	73,000	0
<b>Net change in fund balances</b>	<u>6,183,840</u>	<u>6,304,886</u>	<u>(121,046)</u>
<b>Fund Balance - July 1</b>	<u>46,761,093</u>	<u>43,378,874</u>	<u>3,382,219</u>
<b>Fund Balance - June 30</b>	<u>\$ 52,944,933</u>	<u>\$ 49,683,760</u>	<u>\$ 3,261,173</u>
<b>Fund Balance</b>			
<b>Nonspendable:</b>			
Prepaid expenditures	\$ 180,087	\$ 180,087	\$ 0
<b>Restricted:</b>			
Bond payments	8,058,509	8,058,509	0
Capital projects	41,445,164	41,445,164	0
Debt service	3,261,173	0	3,261,173
Unassigned: *	0	0	0
<b>Total Fund Balance</b>	<u>\$ 52,944,933</u>	<u>\$ 49,683,760</u>	<u>\$ 3,261,173</u>

\* The 2020-21 proposed budget shows an Unassigned Fund Balance of \$0, as required by State law.

**SALT LAKE CITY SCHOOL DISTRICT**  
**Capital Projects Fund Budget**

*For Fiscal Year 2020-21 With Comparative Information for Years 2016-17 Through 2019-20*

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Budget
<b>Revenues:</b>					
Property tax	\$ 20,017,257	\$ 28,623,277	\$ 29,500,699	\$ 28,015,720	\$ 22,015,720
Interest on investments	485,650	753,529	1,322,916	434,275	434,275
Other local revenue	623,850	2,775,980	176,678	10,637	10,637
Federal government	318,948	396,746	379,745	0	0
<b>Total Revenues</b>	<b>21,445,705</b>	<b>32,549,532</b>	<b>31,380,038</b>	<b>28,460,632</b>	<b>22,460,632</b>
<b>Expenditures:</b>					
Salaries	2,437,371	2,417,864	2,434,516	2,663,016	2,700,144
Employee benefits	1,190,810	1,212,086	1,194,650	1,333,172	1,365,943
Contracted service	20,219,433	17,683,649	36,144,009	21,468,828	9,369,100
Supplies and materials	174,213	192,013	315,943	2,295,260	1,983,319
Travel and conference	21,723	17,895	13,478	30,595	30,595
Equipment	240,723	641,985	143,859	1,847,066	701,945
Bond interest	72,813	72,501	71,406	72,500	72,500
Bond paying agent fees	5,200	5,200	5,200	5,200	5,200
<b>Total Expenditures</b>	<b>24,362,286</b>	<b>22,243,193</b>	<b>40,323,061</b>	<b>29,715,637</b>	<b>16,228,746</b>
Excess (deficiency) of revenues over (under) expenditures	(2,916,581)	10,306,339	(8,943,023)	(1,255,005)	6,231,886
<b>Other Financing Source:</b>					
Sale of real property & other	72,552	76,920	70,997	73,000	73,000
<b>Net change in fund balances</b>	<b>(2,844,029)</b>	<b>10,383,259</b>	<b>(8,872,026)</b>	<b>(1,182,005)</b>	<b>6,304,886</b>
Fund balance - July 1	45,893,675	43,049,646	53,432,905	44,560,879	43,378,874
Fund balance - June 30	\$ 43,049,646	\$ 53,432,905	\$ 44,560,879	\$ 43,378,874	\$ 49,683,760
<b>Fund Balance</b>					
<b>Nonspendable:</b>					
Prepaid expenditures	\$ 74,477	\$ 49,816	\$ 180,087	\$ 180,087	\$ 180,087
<b>Restricted:</b>					
Bond payments	5,054,902	5,816,866	6,579,779	7,319,144	8,058,509
Capital projects	37,920,267	47,566,223	37,801,013	35,879,643	41,445,164
Unassigned: *	0	0	0	0	0
<b>Total Fund Balance</b>	<b>\$ 43,049,646</b>	<b>\$ 53,432,905</b>	<b>\$ 44,560,879</b>	<b>\$ 43,378,874</b>	<b>\$ 49,683,760</b>

\* The 2020-21 proposed budget shows an Unassigned Fund Balance of \$0, as required by State law.

SALT LAKE CITY SCHOOL DISTRICT  
**Debt Service Fund Budget**

*For Fiscal Year 2020-21 With Comparative Information for Years 2016-17 Through 2019-20*

**To account for resources accumulated to repay General Obligation Serial Bonds issued to finance building renovation to meet current life safety codes, and air condition all school buildings.**

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Budget
<b>Revenues:</b>					
Property tax	\$ 9,275,388	\$ 9,146,508	\$ 9,599,312	\$ 8,804,304	\$ 8,804,304
Interest on investment	29,577	49,942	107,941	8,000	8,000
<b>Total Revenue</b>	<u>9,304,965</u>	<u>9,196,450</u>	<u>9,707,253</u>	<u>8,812,304</u>	<u>8,812,304</u>
<b>Expenditures:</b>					
Redemption of bond principal	6,855,000	7,110,000	7,350,000	7,675,000	8,015,000
Interest on bonds	2,079,525	1,824,925	1,581,000	1,260,950	916,850
Paying agent fees	2,000	2,000	2,000	1,500	1,500
<b>Total Expenditures</b>	<u>8,936,525</u>	<u>8,936,925</u>	<u>8,933,000</u>	<u>8,937,450</u>	<u>8,933,350</u>
Net change in fund balances	368,440	259,525	774,253	(125,146)	(121,046)
Fund Balance - July 1	<u>2,105,147</u>	<u>2,473,587</u>	<u>2,733,112</u>	<u>3,507,365</u>	<u>3,382,219</u>
Fund Balance - June 30	<u>\$ 2,473,587</u>	<u>\$ 2,733,112</u>	<u>\$ 3,507,365</u>	<u>\$ 3,382,219</u>	<u>\$ 3,261,173</u>
<b>Fund Balance</b>					
<b>Restricted:</b>					
Debt service	<u>2,473,587</u>	<u>2,733,112</u>	<u>3,507,365</u>	<u>3,382,219</u>	<u>3,261,173</u>
<b>Total Fund Balance</b>	<u>\$ 2,473,587</u>	<u>\$ 2,733,112</u>	<u>\$ 3,507,365</u>	<u>\$ 3,382,219</u>	<u>\$ 3,261,173</u>

SALT LAKE CITY SCHOOL DISTRICT  
**Summary of Budgets - Internal Service Funds**  
*Fiscal Year 2020-21 Budget*

	Total All Internal Service Funds	Distribution Services Fund	Printing and Graphics Fund	Technical Services Fund	Employee Benefits Fund
<b>Operating revenues:</b>					
Services	\$ 25,358,712	\$ 618,000	\$ 295,000	\$ 1,135,712	\$ 23,310,000
<b>Operating expenses:</b>					
Salaries	1,583,521	319,204	81,279	597,193	585,845
Employee benefits	23,332,381	151,221	37,023	339,982	22,804,155
Supplies and materials	266,900	35,900	90,000	141,000	0
Contracted services	93,850	10,850	45,000	38,000	0
Cost of space occupied	101,945	90,635	5,432	5,878	0
Equipment maintenance	38,300	28,800	4,000	5,500	0
Depreciation	38,571	13,500	22,682	2,389	0
Other expenses	14,870	9,050	50	5,770	0
<b>Total Operating Expenses</b>	<b>25,470,338</b>	<b>659,160</b>	<b>285,466</b>	<b>1,135,712</b>	<b>23,390,000</b>
<b>Operating Income (Loss)</b>	<b>(111,626)</b>	<b>(41,160)</b>	<b>9,534</b>	<b>0</b>	<b>(80,000)</b>
<b>Nonoperating income:</b>					
Interest on investments	80,500	500	0	0	80,000
<b>Change in Net Position</b>	<b>(31,126)</b>	<b>(40,660)</b>	<b>9,534</b>	<b>0</b>	<b>0</b>
<b>Net Position - beginning</b>	<b>6,637,803</b>	<b>224,417</b>	<b>18,304</b>	<b>0</b>	<b>6,395,082</b>
<b>Net Position - ending</b>	<b>\$ 6,607,677</b>	<b>\$ 184,757</b>	<b>\$ 27,838</b>	<b>\$ 0</b>	<b>\$ 6,395,082</b>



SALT LAKE CITY SCHOOL DISTRICT

**Distribution Services Fund Budget**

*For Fiscal Year 2020-21 With Comparative Information for Years 2016-17 Through 2019-20*

**The Distribution Services Fund accounts for services provided to departments in the District by the central warehouse system. Such costs are recovered by charging more than the invoice cost for items distributed through the warehouse.**

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Budget
Operating revenues:					
Services	\$ 636,885	\$ 603,134	\$ 614,776	\$ 615,500	\$ 618,000
Operating expenses:					
Salaries	299,565	280,016	279,621	316,094	319,204
Employee benefits	126,794	113,389	140,204	143,243	151,221
Supplies and materials	36,586	35,505	39,702	30,900	35,900
Contracted services	0	2,300	7,956	10,850	10,850
Cost of space occupied	79,754	91,789	50,094	72,096	90,635
Equipment maintenance	14,818	18,833	28,234	22,800	28,800
Depreciation	15,379	12,676	13,227	26,635	13,500
Other expenses	5,948	4,781	5,038	5,600	9,050
Total Operating Expenses	578,844	559,289	564,076	628,218	659,160
Operating Income (Loss)	58,041	43,845	50,700	(12,718)	(41,160)
Nonoperating income:					
Gain on sale of capital assets	0	0	13,906	1,000	1,000
Interest on investments	64	1,442	0	500	500
Change in Net Position	58,105	45,287	64,606	(11,218)	(39,660)
Net Position - beginning	67,637	125,742	171,029	235,635	224,417
Net Position - ending	\$ 125,742	\$ 171,029	\$ 235,635	\$ 224,417	\$ 184,757

SALT LAKE CITY SCHOOL DISTRICT

**Printing and Graphics Fund Budget**

*For Fiscal Year 2020-21 With Comparative Information for Years 2016-17 Through 2019-20*

**The Printing and Graphics Fund accounts for printing services provided to departments and schools in the District by the District printing shop. Costs are recovered by charges to user departments and schools.**

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Budget
Operating revenues:					
Services	\$ 300,233	\$ 275,907	\$ 291,977	\$ 295,000	\$ 295,000
Operating expenses:					
Salaries	97,489	102,367	107,993	93,267	81,279
Employee benefits	48,552	47,919	57,929	43,698	37,023
Supplies and materials	99,275	81,751	90,308	90,000	90,000
Contracted services	40,950	29,979	29,845	45,000	45,000
Cost of space occupied	5,220	5,272	5,325	5,378	5,432
Equipment maintenance	3,616	4,735	0	4,000	4,000
Depreciation	14,379	17,131	22,682	22,682	22,682
Other expenses	0	0	0	50	50
Total Operating Expenses	309,481	289,154	314,082	304,075	285,466
Operating Income (Loss)	(9,248)	(13,247)	(22,105)	(9,075)	9,534
Nonoperating income:					
Interest on investments	336	229	0	0	0
Change in Net Position	(8,912)	(13,018)	(22,105)	(9,075)	9,534
Net Position - beginning	71,414	62,502	49,484	27,379	18,304
Net Position - ending	\$ 62,502	\$ 49,484	\$ 27,379	\$ 18,304	\$ 27,838

SALT LAKE CITY SCHOOL DISTRICT

**Technical Services Fund**

*For Fiscal Year 2020-21 With Comparative Information for Years 2016-17 Through 2019-20*

**The Technical Services Fund accounts for repair services provided by the Audio Visual lab at the Maintenance Shops to various department and schools in the District. Costs are recovered by charges for services based on standard rates and materials just as an outside service provider would bill for work done.**

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Budget
<b>Operating revenues:</b>					
Services	\$ 986,231	\$ 1,063,927	\$ 1,111,340	\$ 1,094,495	\$ 1,135,712
<b>Operating expenses:</b>					
Salaries	530,391	588,578	598,713	591,157	597,193
Employee benefits	298,963	301,635	360,787	331,721	339,982
Supplies and materials	168,224	163,121	125,967	146,000	141,000
Contracted services	11,675	18,011	14,917	15,000	38,000
Cost of space occupied	5,572	5,628	5,683	5,821	5,878
Equipment maintenance	4,644	2,789	3,215	5,500	5,500
Depreciation	2,389	2,389	2,389	2,389	2,389
Other expenses	2,816	2,790	3,851	4,852	5,770
<b>Total Operating Expenses</b>	<b>1,024,674</b>	<b>1,084,941</b>	<b>1,115,522</b>	<b>1,102,440</b>	<b>1,135,712</b>
<b>Operating Income (Loss)</b>	<b>(38,443)</b>	<b>(21,014)</b>	<b>(4,182)</b>	<b>(7,945)</b>	<b>0</b>
<b>Nonoperating income:</b>					
Gain on sale of capital assets	0	0	545	0	0
Interest on investments	2,296	2,809	4,103	0	0
<b>Change in Net Position</b>	<b>(36,147)</b>	<b>(18,205)</b>	<b>466</b>	<b>(7,945)</b>	<b>0</b>
<b>Net Position - beginning</b>	<b>61,831</b>	<b>25,684</b>	<b>7,479</b>	<b>7,945</b>	<b>0</b>
<b>Net Position - ending</b>	<b>\$ 25,684</b>	<b>\$ 7,479</b>	<b>\$ 7,945</b>	<b>\$ 0</b>	<b>\$ 0</b>

SALT LAKE CITY SCHOOL DISTRICT

**Employee Benefits Fund**

*For Fiscal Year 2020-21 With Comparative Information for Years 2016-17 Through 2019-20*

**The Employee Benefits Fund accounts for resources set aside for accrued vacation and sick leave payments, early retirement insurance benefits, health and dental insurance payments, and worker's compensation payments.**

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Revised Budget	2020-21 Budget
<b>Operating revenues:</b>					
Services	\$ 21,244,359	\$ 19,921,205	\$ 21,059,100	\$ 23,310,000	\$ 23,310,000
<b>Operating expenses:</b>					
Sick and vacation payments	419,903	495,113	336,996	585,845	585,845
Dental insurance	1,133,913	1,183,788	1,190,997	1,400,000	1,400,000
Health and accident insurance	17,842,088	14,931,861	15,348,882	19,000,000	19,000,000
Industrial insurance	147,014	582,653	411,843	650,000	650,000
Other benefits	1,701,502	115,546	1,269,512	1,754,155	1,754,155
<b>Total Operating Expenses</b>	<b>21,244,420</b>	<b>17,308,961</b>	<b>18,558,230</b>	<b>23,390,000</b>	<b>23,390,000</b>
<b>Operating Income (Loss)</b>	<b>(61)</b>	<b>2,612,244</b>	<b>2,500,870</b>	<b>(80,000)</b>	<b>(80,000)</b>
<b>Nonoperating income:</b>					
Interest on investments	128,808	207,839	391,125	80,000	80,000
<b>Change in Net Position</b>	<b>128,747</b>	<b>2,820,083</b>	<b>2,891,995</b>	<b>0</b>	<b>0</b>
<b>Net Position - beginning</b>	<b>554,257</b>	<b>683,004</b>	<b>3,503,087</b>	<b>6,395,082</b>	<b>6,395,082</b>
<b>Net Position - ending</b>	<b>\$ 683,004</b>	<b>\$ 3,503,087</b>	<b>\$ 6,395,082</b>	<b>\$ 6,395,082</b>	<b>\$ 6,395,082</b>

The District accrues salary-related payments for vacation benefits for some classifications of twelve-month or full-year contract employees. Employees accrue between ten and twenty days a year, and are limited to a maximum number of days earned in two years, depending upon the employee class and the length of service with the District. The District is liable to the employee for days earned but not taken. If an employee terminates, then a payment is made; otherwise, scheduled vacation time off is allowed.

A retiring teacher who meets the provisions of the Utah State Employees' Retirement Act is eligible to receive a benefit equal to 19% of the employee's accumulated unused sick leave. This is the only sick leave benefit that accumulates and vests for an employee.