

**Regional School District 17
Board of Education
Finance Subcommittee Meeting Minutes
Date: February 2, 2017**

A meeting of the Finance Subcommittee of the Regional School District 17 Board of Education was held on February 2, 2017 at 10:30 a.m. at Central Office.

Members Present: Joanne Nesti, Suzanne Sack & Martha Vaughn and Dennis Dix, Municipal Advisor, Dixworks LLC.

Call to Order: The meeting was called to order at at 10:30 a.m.

Discussion:

In preparation for the upcoming HKHS Renovation Project, Dennis Dix explained the basics of Short Term Notes and Municipal Bond Issues including; regulations, requirements, procedures and strategies. The District is anticipating short term financing proposals from multiple financial institutions. In addition, the District is beginning to assemble several different bonding scenarios, all of which will be scrutinized in great detail to obtain the best bonding option for the District. Dennis left the meeting at Noon.

The committee then reviewed the YTD 16/17 financial report in great detail reviewing each object and discussing the activity on the line to date.

The committee reviewed accounts payable checks processed in the month of January 2017 and reviewed all transactions in excess of \$5000.

The committee reviewed and discussed budget transfers which will be brought to the Board of Education for approval at the February 7, 2017 meeting.

Informational Items: None

Adjournment: The meeting adjourned at 2:00 p.m.