

**Regional School District 17
Board of Education
Finance Subcommittee Meeting Minutes**

The meeting of the Finance Subcommittee of the Regional School District 17 Board of Education was held on April 27, 2017 at 8:15 a.m. at Central Office.

Subcommittee Members Present: Joanne Nesti, Suzanne Sack, Peter Sonski & Martha Vaughn

Call to Order: The meeting was called to order at 8:15 a.m.

Discussion:

Suzanne, Joann and Martha provided new subcommittee member Peter with a general overview of the meeting and the agenda.

The committee then reviewed the YTD 16/17 general fund financial report in detail reviewing each object and discussing the activity on the line to date.

The committee reviewed accounts payable checks processed in the month of April 2017 all transactions in excess of \$5000.

The committee also discussed the meeting calendar for the next fiscal year. The meeting dates and time will change beginning with the next finance subcommittee meeting in order to accommodate the member's schedules. The next finance subcommittee meeting will take place on Tuesday, May 30th at 3 p.m. The meeting scheduled for June 1st has been cancelled. Going forward, the Finance Subcommittee will meet on the first Tuesday of the month at 3 p.m.

Peter Sonski left the meeting at 10:15 a.m.

Informational Items:

The committee discussed policies surrounding student activity accounts, specifically class funds remaining from graduated classes.

The committee discussed compiling data on health insurance to illustrate the cost on an annual basis.

The committee also discussed Capital and the ability to forecast out the capital finance needs of the district based on the Capital Improvement Tier Plan in place as well as the definition, policy and procedure.

Adjournment: The meeting adjourned at 12:00 p.m.