

**Regional School District 17  
Board of Education  
Finance Subcommittee Meeting Minutes**

The meeting of the Finance Subcommittee of the Regional School District 17 Board of Education was held on December 20, 2017 at 3:00 p.m. at Central Office.

**Subcommittee Members Present:** Joanne Nesti, Suzanne Sack, Eileen Blewett and Martha Vaughn

**Subcommittee Members Absent:** Peter Sonski

**Call to Order:** The meeting was called to order at 3:00 p.m.

**Discussion:**

The Committee reviewed the YTD 17/18 General Fund Financial Report in great detail reviewing each object and discussing the activity to date and the initial projection for 6/30/18. The Committee also discussed the spending freeze in place due to the decrease in State funding that both the Towns of Haddam & Killingworth will experience.

The Committee reviewed in detail the accounts payable checks processed to date for the month of December 2017 for all transactions in excess of \$5,000. The Committee will receive another report capturing the full month of December at its next meeting on 1/31/18.

***Informational Items:***

*The audit for FY 16/17 is complete. Members of the Finance Committee received a copy of the audit for their review. Michele Loso from Seward & Monde will be present at the next Finance meeting on 1/31/18 to review the audit report in detail with the Committee. Michele will provide a summary to the Board of Education at a meeting in February.*

**Adjournment:** The meeting adjourned at 5:20 p.m.