

**Regional School District 17
Board of Education
Finance Subcommittee Meeting Minutes**

The meeting of the Finance Subcommittee of the Regional School District 17 Board of Education was held on May 30, 2018 at 3:00 p.m. at Central Office.

Subcommittee Members Present: Joanne Nesti, Suzanne Sack, Eileen Blewett, Peter Sonski (participated via telephone at 4:19 p.m. and joined in person at 5:36 p.m.) and Martha Vaughn

Subcommittee Members Absent: None.

Call to Order: The meeting was called to order at 3:00 p.m.

Discussion:

The Committee reviewed the YTD 17/18 General Fund Financial Report in great detail reviewing each object and discussing the activity to date and the projection for 6/30/18.

The Committee reviewed in detail the accounts payable checks processed to date for the time period of April 18 through May 30, 2018 for all transactions in excess of \$5,000.

The Committee reviewed Budget Transfers that will be presented at the BOE meeting on 6/5/18.

Informational Items:

The Director attended two training sessions on the new state Financial Reporting System. All school districts will be required to report the 2017/2018 expenditures on the new system which will open up on July 1st.

The transition to the CT State Partnership Health Insurance effective July 1st was discussed. The District held several informational meetings for all employees to be introduced to the health insurance plan, obtain information and enroll.

The auditors will be in the District the week of June 4th to begin their preliminary field work for the 2017/2018 fiscal year audit.

The next Finance meeting will take place on Wednesday, June 20th at 3:30 p.m.

Adjournment: The meeting adjourned at 6:08 p.m.