

**Regional School District 17  
Board of Education  
Finance Subcommittee Meeting Minutes**

The meeting of the Finance Subcommittee of the Regional School District 17 Board of Education was held on March 26, 2019 at 3:00 p.m. at Central Office.

**Subcommittee Members Present:** Joanne Nesti, Eileen Blewett, Suzanne Sack, and Martha Vaughn

**Subcommittee Members Absent:** Peter Sonski

**Guests:** None.

**Call to Order:** The meeting was called to order at 3:00 p.m.

**Discussion:**

The Finance Committee reviewed in depth, all of the 18/19 general fund budget lines including the expenditures and encumbrances. The business office is currently reviewing all payroll encumbrances and each department and school is currently reviewing all open purchase orders to ensure the amount set aside is accurate for anticipated goods or services. The review work provides more clarity on the end of the year projection.

The Finance Committee reviewed both the January and February vendor checks over \$5,000 in detail. Since there was a significant amount of checks processed in February below the \$5,000 threshold, a report was also available and reviewed which detailed all of the checks processed in the month of February.

The Finance Committee discussed the proposal for audit services for the next three fiscal years from Seward & Monde.

The District received another payment from IC Collection Systems, a collection agency hired by the district in October 2019, to collect on past due outstanding accounts receivables from local families and previous employees for peer mentor preschool tuition and health insurance premiums.

**Informational Items:**

*The next Finance Committee meeting is scheduled for Tuesday, April 30<sup>th</sup> at 3:00 p.m.*

**Adjournment:** The meeting adjourned at 5:40 p.m.