

PUBLIC HEARING
held at a
REGIONAL SCHOOL DISTRICT NO. 17
BOARD OF EDUCATION SPECIAL MEETING
MINUTES
October 25, 2016

A special meeting of the Regional School District No. 17 Board of Education was held at the Haddam-Killingworth High School Auditorium, 95 Little City Road, Higganum, Connecticut on October 25, 2016, at 7:00 o'clock P.M. (E.D.T.) by Board Chair Joel D'Angelo, who presided.

***Members Present:** Kathy Brown, Maura Wallin, Eric Couture, Neal Perron, Joanne Nesti, Susan Dean, Dan Chase (arrived at 7:10 PM), and Joel D'Angelo*

***Members Absent:** Jeannie Young, Suzanne Sack, Sue Twachtman*

***Also Present:** Superintendent of Schools, Howard Thiery, Board Clerk Kati Mohr and Larissa Johnson*

***Visitors:** 19*

Call to Order/Opening of Meeting

Board of Education Chair, Joel D'Angelo called the meeting to order at 7:00 PM. The Pledge of Allegiance was recited.

Kathy Brown, Secretary of the Board of Education read the Notice of the Meeting and stated that said Notice, signed by the Chairperson of the Board of Education, had been posted on the District's public signpost on October 13, 2016, and that a copy thereof had been published in the Hartford Courant, a newspaper published or having a general circulation in the District, in its issue of October 14, 2016.

Community Input regarding High School Renovation Project

Board Chair Joel D'Angelo declared open the public hearing on the proposed resolutions.

Board Member Joanne Nesti introduced and read the following resolution:

RESOLUTION APPROPRIATING \$810,000 FOR THE PLANNING, DESIGN AND CONSTRUCTION OF RENOVATIONS TO THE HADDAM-KILLINGWORTH HIGH SCHOOL AUDITORIUM, AND AUTHORIZING THE ISSUANCE OF \$810,000 BONDS OF THE DISTRICT TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of \$810,000 is hereby appropriated by Regional School District No. 17 (the "District") for the planning, design and construction of renovations to the Haddam-Killingworth High School Auditorium including, but not limited to, painting, installation of carpeting and new seating, stage improvements, including, audio, lighting and rigging, and for administrative, printing, legal and financing costs related thereto (collectively, the "Project"), said appropriation to be inclusive of any and all State and Federal grants-in-aid thereof.

Section 2. To meet said appropriation \$810,000 bonds of the District or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of the State of Connecticut, Revision of 1958, as amended from time to time (the "Connecticut General Statutes"). Said bonds may be issued in one or more series as determined by the Chairperson and the Treasurer of the Board of Education (each, respectively, the "District Chairman" and the "District Treasurer") in the amount necessary to meet the District's share of the cost of the Project determined after considering the estimated amount and timing of State and Federal grants-in-aid of the Project, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the bonds outstanding at the time of the issuance thereof, and to pay for costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the District by the facsimile or manual signatures of the District Chairman and the District Treasurer, bear the District seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the District and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the District are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the certifying, registrar and transfer agent and paying agent, the date, time of issue and sale and other terms, details and particulars of such bonds including approval of the rate or rates of interest, shall be determined by the District Chairman and the District Treasurer in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the District Chairman in a competitive offering, or by negotiation at his or her discretion. If sold in a competitive offering, the bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the District. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. If the bonds are sold by negotiation, provisions of the purchase agreement shall be subject to the approval of the Board of Education.

Section 4. The District Treasurer is authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the District Chairman and the District Treasurer, have the seal of the District affixed, be payable at a bank or trust company designated by the District Chairman, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut, and be certified by a bank or trust company designated by the District Chairman pursuant to Section 7-373 of the Connecticut General Statutes. They shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the District and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the District are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The District hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and anytime after the date of passage of this resolution in the maximum amount and for the Project with the proceeds of bonds or bond anticipation notes, or other obligations ("Tax-Exempt Obligations") authorized to be issued by the District. The Tax-

Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The District hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The District Chairman or his or her designee is authorized to pay Project expenses in accordance herewith pending the issuance of Tax-Exempt Obligations, and is authorized to amend this declaration.

Section 6. The District Chairman and District Treasurer are hereby authorized, on behalf of the District, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 7. The District Chairman is hereby authorized, on behalf of the District, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution.

Section 8. The Board of Education is authorized in the name and on behalf of the District to apply to the Connecticut Commissioner of Education for any and all State grants-in-aid of the Project, and the District Chairman is authorized in the name and on behalf of the District to apply for an accept any and all Federal and State grants-in-aid of the Project and is further authorized to expend said funds in accordance with the terms hereof and in connection therewith.

Joanne Nesti introduced and read the following resolution:

RESOLUTION APPROPRIATING \$8,680,000 FOR THE PLANNING, DESIGN, ENGINEERING, AND CONSTRUCTION OF ADDITIONS AND RENOVATIONS AT THE HADDAM-KILLINGWORTH HIGH SCHOOL AND AUTHORIZING THE ISSUANCE OF \$8,680,000 BONDS OF THE DISTRICT TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of \$8,680,000 is hereby appropriated by Regional School District No. 17 (the "District") for the planning, design, engineering, and construction of additions and renovations at the Haddam-Killingworth High School including, but not limited to, roof replacement, new boilers, heating pumps and transformers, interior and exterior lighting, and solar panels and related improvements, and for administrative, printing, legal and financing costs related thereto (collectively, the "Project"), said appropriation to be inclusive of any and all State and Federal grants-in-aid thereof.

Section 2. To meet said appropriation \$8,680,000 bonds of the District or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of the State of Connecticut, Revision of 1958, as amended from time to time (the "Connecticut General Statutes"). Said bonds may be issued in one or more series as determined by the Chairperson and the Treasurer of the Board of Education (each, respectively, the "District Chairman" and the "District Treasurer") in the amount necessary to meet the District's share of the cost of the Project determined after considering the estimated amount and timing of State and Federal grants-in-aid of the Project, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the

principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the bonds outstanding at the time of the issuance thereof, and to pay for costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the District by the facsimile or manual signatures of the District Chairman and the District Treasurer, bear the District seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the District and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the District are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the certifying, registrar and transfer agent and paying agent, the date, time of issue and sale and other terms, details and particulars of such bonds including approval of the rate or rates of interest, shall be determined by the District Chairman and the District Treasurer in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the District Chairman in a competitive offering, or by negotiation at his or her discretion. If sold in a competitive offering, the bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the District. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. If the bonds are sold by negotiation, provisions of the purchase agreement shall be subject to the approval of the Board of Education.

Section 4. The District Treasurer is authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the District Chairman and the District Treasurer, have the seal of the District affixed, be payable at a bank or trust company designated by the District Chairman, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut, and be certified by a bank or trust company designated by the District Chairman pursuant to Section 7-373 of the Connecticut General Statutes. They shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the District and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the District are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The District hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and anytime after the date of passage of this resolution in the maximum amount and for the Project with the proceeds of bonds or bond anticipation notes, or other obligations ("Tax-Exempt Obligations") authorized to be issued by the District. The Tax-Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The District hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The District Chairman or his or her designee is authorized to pay Project expenses in accordance herewith pending the issuance of Tax-Exempt Obligations, and is authorized to amend this declaration.

Section 6. The District Chairman and District Treasurer are hereby authorized, on behalf of the District, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or

other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 7. The District Chairman is hereby authorized, on behalf of the District, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution.

Section 8. The Board of Education is authorized in the name and on behalf of the District to apply to the Connecticut Commissioner of Education for any and all State grants-in-aid of the Project, and the District Chairman is authorized in the name and on behalf of the District to apply for an accept any and all Federal and State grants-in-aid of the Project and is further authorized to expend said funds in accordance with the terms hereof and in connection therewith.

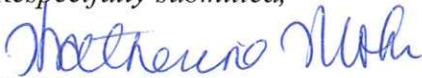
The Board opened the hearing to public input. Joann Coburn of Haddam addressed the Board in regards to having solar panels at her home and the efficacy level of the panels. She also wanted to ensure that the towns will not be hit with more referendums for similar repairs done at other schools within Regional School District 17. The Board explained how the Board uses the Capital Fund. Richard Otto of Killingworth addressed the Board with a question in regards to the current bonding debt of Regional School District 17 and the preference between using the Capital Fund or sending the proposed improvements to Referendum. The Board explained how the Capital Fund is used and how some projects go to Referendum due to cost. Edward Miller of Higganum addressed the Board, he had a question in regards to the maintenance cost for the roof. The Board explained that for all of our roofs we have a consultant and he has short and long term maintenance plans for roofs throughout the school district. He also asked for the breakdown for the costs of each project. The Board explained the costs and also informed him that this information is available on our website at www.rsd17.org. Patrick Early of Killingworth addressed the Board in regards to the solar panels and the cost to install them. The Board explained how the bonding process works. Nancy Gorski of Killingworth addressed the Board. She had a question in regards to past community sessions and the overall acceptance of the project. The Board expressed that the overall acceptance was very positive. Tom Stevens of Killingworth addressed the board he asked for the name of the Engineer, he was told that we have been working with CREC. Michael Trahan of Higganum addressed the Board. He stated that he is delighted that we are moving towards solar and that this is a long overdue project.

Adjournment

Board Chair Joel D'Angelo declared the public hearing and the Special District Meeting on said proposed resolutions closed.

There being no further business, D'Angelo called for the meeting to adjourn at 8:06 PM.

Respectfully submitted,



Kati Mohr
Board Clerk

Approval:  Date: 12/20/16
Kathy Brown, Secretary