



**BOARD OF EDUCATION'S PENDING  
PROPOSED BUDGET 2020-2021**

*Regional School District No. 17  
Serving the Communities of Haddam & Killingworth,  
Connecticut*

*Dr. Holly Hageman, Superintendent of Schools  
Ann Adriani, Director of Fiscal Operations  
John Mercier, Director of Operations  
Dr. Kris Lindsay, Director of Student Services  
Sharon Shettleworth, Director of Food Service*

May 15, 2020

**BOARD OF EDUCATION PROPOSED BUDGET 2020-2021**  
**SUMMARY OF TOTAL REQUEST**

	<b>2020-2021</b>	<b>2019-2020</b>	<b>Change</b>	<b>%</b>
Gross Budget	\$41,887,638.40	\$42,348,913.52	(\$461,275.12)	-1.09%
Revenue	\$1,114,159.05	\$940,860.69	\$173,298.36	18.42%
<b>Net Budget</b>	<b>\$40,773,479.35</b>	<b>\$41,408,052.83</b>	<b>(\$634,573.48)</b>	<b>-1.53%</b>
	<b>30-Jun-19</b>	<b>30-Jun-18</b>	<b>Change</b>	<b>%</b>
Audited Fund Balance	\$1,044,909.00	\$643,858.00	\$401,051.00	62.29%
<b>Town Assessment</b>	<b>\$39,728,570.35</b>	<b>\$40,764,194.83</b>	<b>(\$1,035,624.48)</b>	<b>-2.54%</b>

**BOARD OF EDUCATION'S PROPOSED BUDGET 2020-2021**  
**PROPOSED ASSESSMENTS**

**Board of Education's Proposed Net Budget** **\$40,773,479.35**

<b>Town</b>	<b>10/1/2019 Enrollment</b>	<b>10/1/2019 Percent</b>	<b>2020-21 Net Budget Allocation</b>	<b>2018-19 Audited Fund Balance</b>	<b>2020-21 Net Budget Assessment</b>
Haddam	1,204	61.40%	\$25,034,916.32	\$620,778.06	\$24,414,138.26
Killingworth	757	38.60%	\$15,738,563.03	\$424,130.94	\$15,314,432.09
<b>Total</b>	<b>1,961</b>	<b>100%</b>	<b>\$40,773,479.35</b>	<b>\$1,044,909.00</b>	<b>\$39,728,570.35</b>

**Payment Schedule**

<b>Date</b>	<b>Percent</b>	<b>Haddam</b>	<b>Killingworth</b>
July 15th	5.00%	\$1,220,706.91	\$765,721.60
August 15th	10.00%	\$2,441,413.83	\$1,531,443.21
September 15th	15.00%	\$3,662,120.74	\$2,297,164.81
October 15th	15.00%	\$3,662,120.74	\$2,297,164.81
November 15th	10.00%	\$2,441,413.83	\$1,531,443.21
January 15th	5.00%	\$1,220,706.91	\$765,721.60
February 15th	15.00%	\$3,662,120.74	\$2,297,164.81
March 15th	15.00%	\$3,662,120.74	\$2,297,164.81
April 15th	10.00%	\$2,441,413.83	\$1,531,443.21
<b>Total</b>	<b>100.00%</b>	<b>\$24,414,138.26</b>	<b>\$15,314,432.09</b>

