

**Regional School District 17
Board of Education
Finance Subcommittee Meeting Minutes**

The meeting of the Finance Subcommittee of the Regional School District 17 Board of Education was held on March 5, 2020 at 3:07 p.m. at Central Office.

Subcommittee Members Present: Joanne Nesti, Suzanne Sack, Peter Sonski, Shawna Goldfarb and Eileen Blewett, Chair

Subcommittee Members Absent: None.

Also in Attendance: Superintendent of Schools, Dr. Holly Hageman, Director of Finance, Ann Adriani, and Interim Director of Finance, Jason Lathrop

Guests: None.

Call to Order: The meeting was called to order at 3:07 p.m. by Eileen Blewett.

Discussion:

Review/Approval of Minutes: Accepted minutes for February 2020.

Old Business: Need for Audit Management Letters to be given to all Board Members.

HK Cubs Financial Report Update:

- Review of Health Insurance premium cost share percentages.
- Discuss what contract staff are paid under.

Review and Discussion of the General Fund 2019-2020: The General Fund Revenue and Expense Budget forecasts were discussed. Review of all Funds and how the funds can be utilized was discussed. Request for a Pension Fund Performance Report quarterly or semi-annually.

2020-21 Budget Update: The status of the budget was reported “in process”.

Discussion of Vendor Detail, Monthly Checks cut over \$5,000 (February 2020): Vendor checks for the period of 2/1-2/29 were discussed. Request for list to be by Vendor.

Budget Transfers: Discussion of need to approve Budget Transfers for next meeting.

Adjournment: The meeting adjourned at 4:50 p.m.