

Counting the Costs:

An Introduction to Financial Aid for Private and Independent Schools for Families

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Who and What

Who is responsible for your child's education? What is financial Aid?

Financial Aid...

A form of a grant from the school based on each families' individual financial need.







Financial aid comes from the school, not from SSS. Each school has a specific Financial aid budget. If you qualify you, the award does not require repayment.



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Why, When, and Where Why should I apply for FA?

When should I start planning? Where should I go for more help?



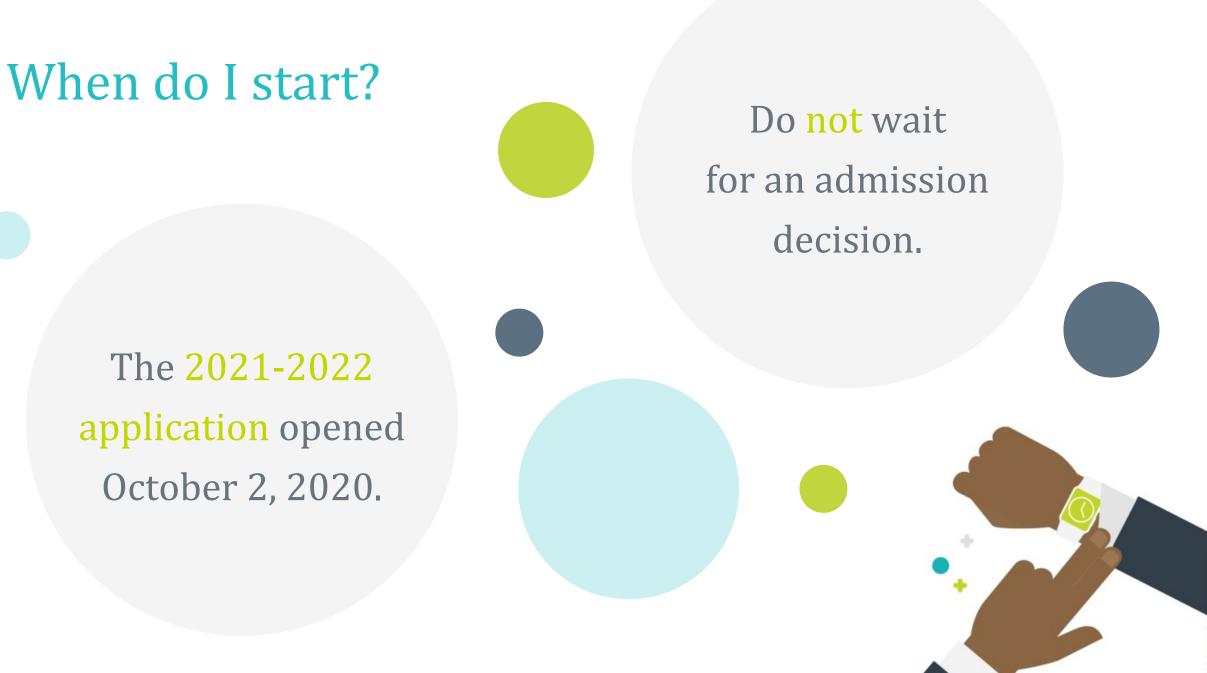
Know the school's expectations

- Most deadlines fall between January March.
- Do your taxes early.
- Be honest.
- Missed deadlines = missed dollars!

Make a budget

- Add all sources of income (subtract) all expenses.
- Know what you can afford.
- Remember: Your child's education costs are your responsibility.





How do I apply?

How do I apply?

- 1. Request financial aid information when you first contact the school for admission information
- 2. Know and gather all the documents you'll need:

Parents' Financial Statement (PFS)

- Online application
- \$55 fee (nonrefundable)

School-specific forms

• Additional school forms required as part of your FA application

Tax-related documents

- 1040's (w/all schedules)
- W2
- 1099
- K-1's
- Mortgage/bank statements



Income	Assets	Family Members
INCOME (money coming in)	ASSETS (what you own)	(everyone who lives In the house)
- minus - EXPENSES (money going out)	- minus - LIABILITIES (what you owe)	

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SSS takes all items into consideration to determine your discretionary income.

SSS recommends to the school what portion of your discretionary income is available to pay for education.



Each school will verify the information you presented, then calculate their ability to meet your remaining need.



Total Cost of Attendance

Family Contribution (as calculated by SSS)

Total Financial Need





Financial aid offer from school

based off % need the school meets

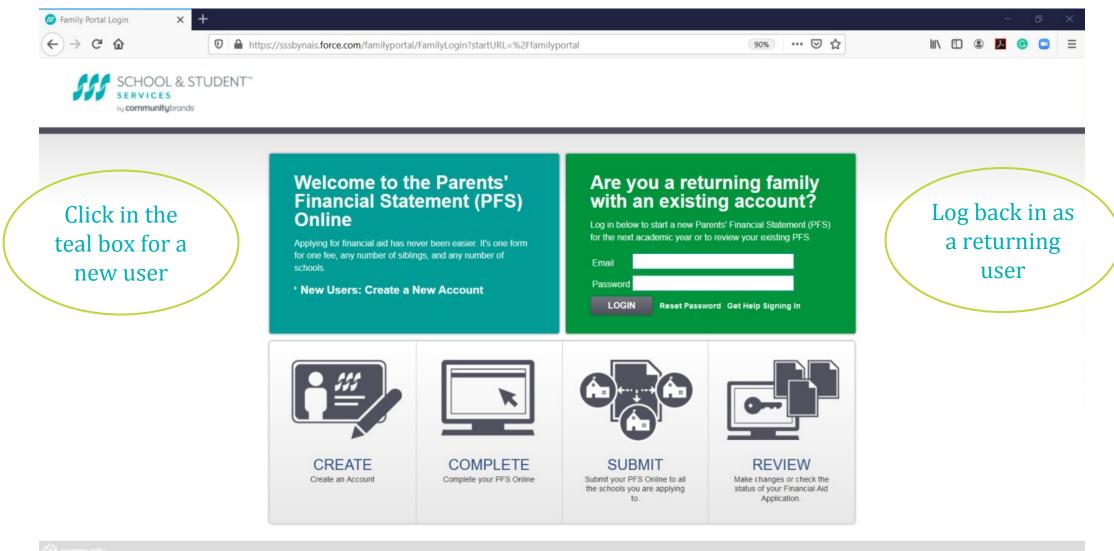


How do I start?

Enhanced Family Experience



- One form, for one fee, for any number of siblings, for any number of schools.
- Shorter application (for qualifying families).
- Fee waived for SSS neediest families.
- Ability to upload and manage documents.
- Built-in hints, tips, and question-by.-question instructions



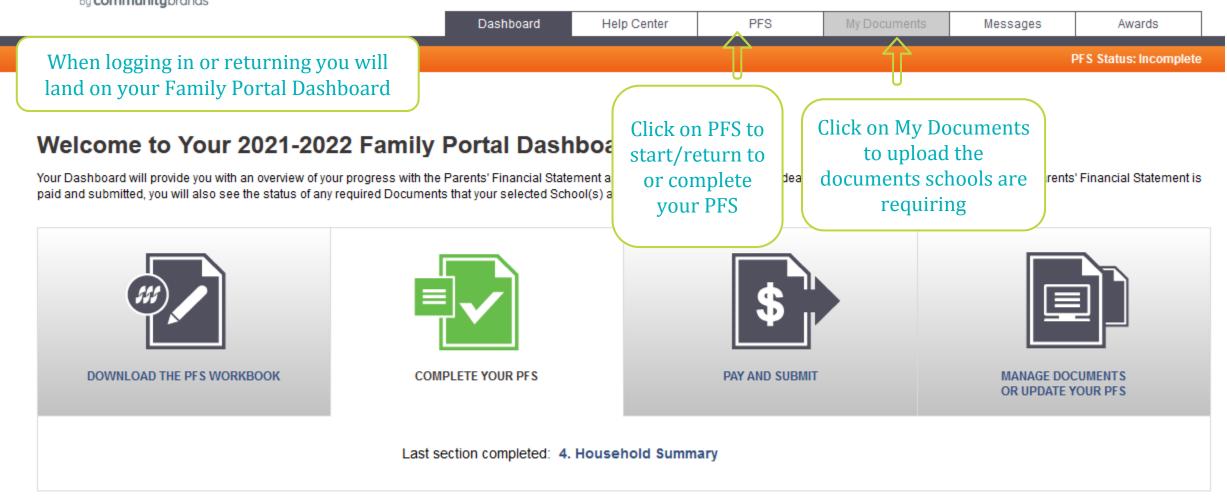
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https://sssbynais.force.com/familyportal



Application Year: 2021-2022 V User: Anita Harper | Logout



Para asistencia en español: ¡Tenemos varios recursos disponibles! Haga clic aquí para visitar la página de Recursos. También puede alternar la aplicación PFS al español. Haga clic en 1. Información del padre / tutor en Información del hogar en el menú de navegación izquierdo para ajustar la preferencia de idioma.

Applying	for	School	Year	2021	-2022

L I acknowledge this application is for the school year listed above, and it is non-transferable to a different school year. If the school year above is not the school year you intend to apply for, please click "Cancel", then change the Application Year at the top right of the Dashboard next to your name.

Please Note: If you have missed your school's application deadline, please confirm required next steps with the school. If you are unable to change the application year, you may have missed the application deadline and will need to communicate with the school on how to proceed.

achary and accente an the people in your nousenola. This includes.

During October to December there are 2 active application years. Ensure you are completing the right application. SSS cannot transfer data from one application to the next. As well, there are no refunds if a wrong application is completed

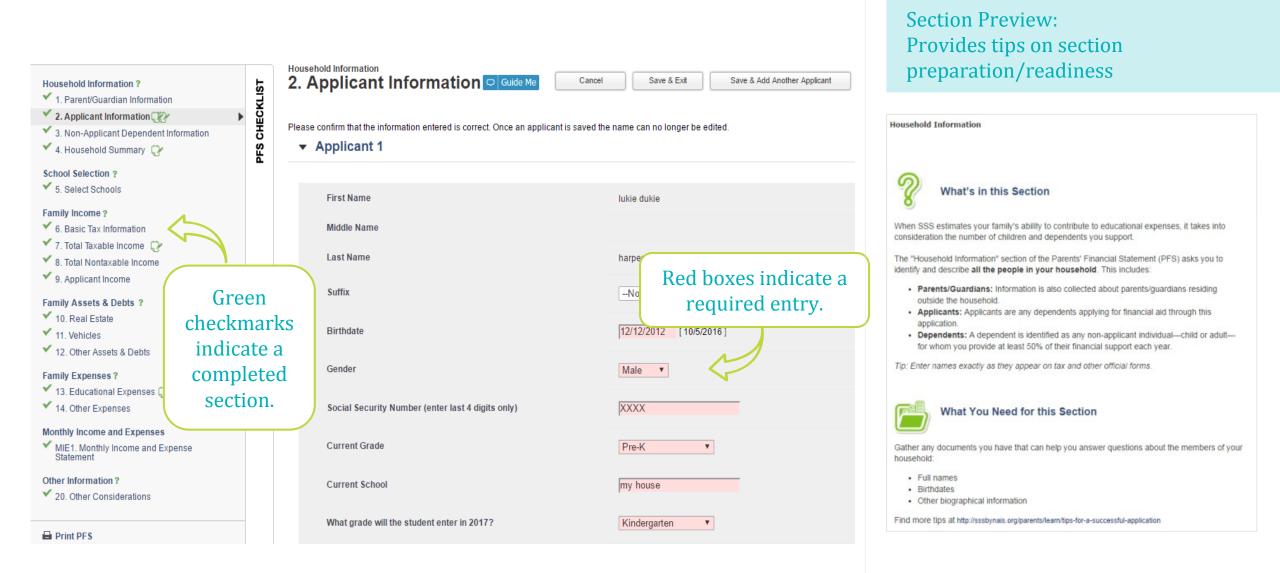
Save

Cancel

It is important to review what you have put in the "Demographics" portion of your application.

Make sure you have entered everything correctly – put in the correct date of births, etc. as these sections are not editable once you move from the page.

•	CHECKLIST	Household Information 1. Parent/Guardian Information	Cancel	Save & Exit Save & Next
ation	PFS CHEC	Fill in the contact information exactly as you do on tax and oth listed as Parent/Guardian A. Parent/Guardian A first and last n Parent/Guardian A		FS Online account will automatically be
		Prefix	None ~	
		Please note that once this page is saved, you will not be able tinue?	to make adjustments to several fields. Are you sure	e you would like to



Step 1: Locate the school and select the school

School Selection 5. Select Schools

Cancel Save & Exit Save & Next

Look Up and Select Schools and Organizations

Enter SSS Code	Enter School Name			1
Select Country		State/Province	Enter City	Enter Zip Code
None	~	None ~		
		Find SSS Subscribers		

Edit

Assign Student Applicants to Schools or Organizations

Please assign your Student Applicant to your selected School(s) or Organization(s). You will need to input their current enrollment status and if they will be attending the day school or boarding (if applicable).

Selected Schools: Power Evans Academy							
Student Applicant	School Name	SSS Code	Day/Boarding	Currently Enrolled?	Submission Deadline		
None 🗸	None					Ap	

Schools or Organizations you are Applying to

Select the "Edit" option to change the enrollment or day/boarding selections for your applicant(s).

Step 2: Apply the

 Applicant: Shannon Harper 							
Scho	ol Name	Address	SSS Code	Day/Boarding	Currently Enrolled? 🕕	Submission Deadline	
Powe	r Evans Academy	exeter, NH	8675309	Day 🗸	No		Remove School
					Cancel	Save & Exit	Save & Next

Retirement Plans

12d. Is there an employee retirement plan for Parent/Guardian A?*

12f. Enter the total value of any IRA, pension or other retirement plan held by the parent(s)/guardian(s).

Debts

12g. Enter your total outstanding debt.*

Do include

Past educational debt of parents Encumbrances against home or other real estate Past medical/dental expenses Debts from investments Living expenses if business failure, prolonged illness, unemployment, etc, have depleted assets Past business debt Natural disasters not insured Past funeral expenses Past legal fees

Do not include

Mortgages Business, farm, car or consumer debt (purchases charged to credit cards) Debts for routine home repairs Schooling expenses for children Travel expenses Other debts listed elsewhere in this form

READ

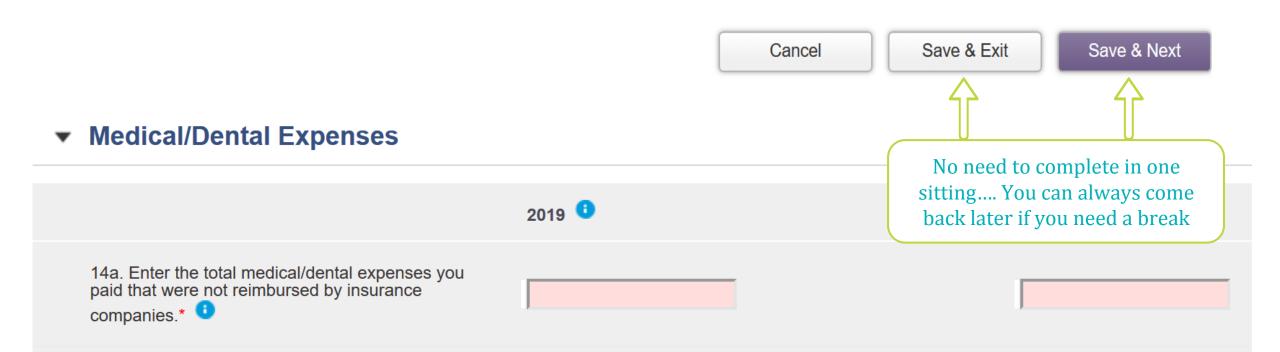
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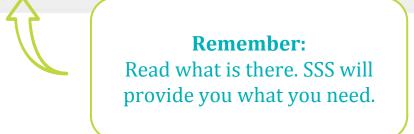
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Many of the questions give you the guidance you need. Ensure to read the "Do(s)" and "Don't(s)"

Look for inline guidance for help



You only need to enter your medical/dental expenses if you spent more than 5% of your total income. Based on your prior responses, we estimate this threshold to be: \$0



Almost done...

20. Other Considerations

Cancel

Save & Exit Save & Next

20a. Use this space to tell schools any additional information you were not able to cover in the questions you answered. My income is projected to go down a bit next year because I've been informed that I'm no longer eligible for overtime pay.

> While SSS provides a comprehensive application you may want to communicate just a bit more to the school.

Other Considerations is a great spot to "Tell Your Story."

Need help?





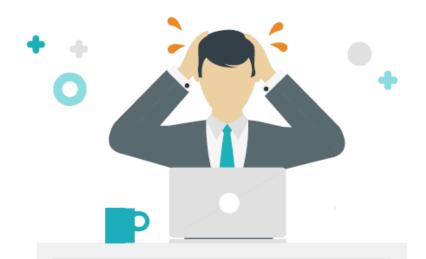
Email us

sss@solutionsbysss.com



Send us a message

through the "Message" tab in the Family Portal





Thank you.