



**BOULDER VALLEY**  
SCHOOL DISTRICT

District Accountability Committee | October 06, 2020

# 2020-21 Budget Update

# 2020-21 Projected Enrollment

<b>Fund</b>	<b>Budget</b>	<b>Projected*</b>	<b>Delta</b>
General Fund	27,344	25,269	(2,230)
Charter Schools	2,342	2,346	(8)
Preschool**	971	909	(62)
Online	70	1,009	888
<b>Total Enrollment</b>	<b>30,727</b>	<b>29,534</b>	<b>(1,412)</b>

\* 09/30/20 Data and Projection

\*\* Tuition, CPP and SpEd students



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# 2020-21 Budget Pressures

- **Staffing**
  - Eliminating staffing reserves – unallocated FTE
  - Adequate staffing for in-person learning
  - Employee exemptions for in-person (non-remote) work
  - Employee retention
- **Unknown / Expected / Required Expenditures**
  - Deep cleaning, unemployment, additional staff for different phases
- **Fee Based Revenue Funds**
  - Athletics
  - Preschool
  - Food Services
  - Community Schools



# 2020-21 Budget Pressures

- 2020-21 Per Pupil Revenue = \$9,950
  - \$7,960 School Finance Act PPR after Budget Stabilization Factor
  - \$1,990 25% Override
- Each 1% drop in enrollment (300 students) = \$3M Loss
- Averaging formula in School Finance Act softens the impact of declining enrollment over multiple years
- Each 1% drop in enrollment = 12 fewer teacher FTE and fewer support staff per standard staffing formulas



# 2020-21 September Revenue Forecast

- Revenue

- Sales & Income Tax – Collections exceeded June expectations

- State Reserves

- 2019-20 – Increased ~\$0.9B – 6.2% to 13.8% (3.07% required)
- 2020-21 – Increased ~\$1.4B – 5.4% to 18.6% (2.86% required)

- Inflation

- 2020 projected at 1.7% – Up from 1.1% (LCS forecast)
- 2020 calendar year rate for 2021-22 fiscal year funding and formula growth



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# 2020-21 September Revenue Forecast

- 2021-22 State Budget Outlook
  - \$15.8B to spend with \$15.4B in obligations
  - -1.6% budget gap (revenues less expenditures) – 3.8% over 2 years
  - Need to be conservative due to unknowns in the forecast
  - 10% state dept reductions from 2019-20 levels requested earlier this year
  - The forecast “alleviates the need for deeper reductions at this time”
- November Ballot Measures
  - Gallagher repeal – Stabilizes local revenue component of school finance
  - Tobacco/vaping tax – Increases state revenues
  - Income tax cut – Reduces state revenue



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# 2020-21 Budget Next Steps

- **October Count**
  - Sept 24 to Oct 08 – Full October Count window
  - Nov 10 submittal deadline
  - Nov 30 finalized
- **November 1 Governor's 2021-22 Budget**
  - Indication of 2020-21 rescission
  - Starting point for 2021-22



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# 2020-21 Budget Next Steps

- District Financial Updates
  - 2020-21 First Quarter Financials
  - 2019-20 Fourth Quarter Financials
  - 2019-20 Comprehensive Annual Financial Report (audit)
- December State Revenue Forecast
  - Further information regarding potential 2020-21 rescission
- 2020-21 Revised Budget
  - 01/12/21 – Study
  - 01/26/21 – Adoption







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**2021-22**

**Budget Development  
Process**

2021-22 Budget Development Process

# Timeline & Milestones

# Milestones

1-Sep

## 2021-22 Budget Development Process Milestones

30-June

September	October	November	December	January	February	March	April	May	June
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### Stakeholder Input Options:

- District Accountability Committee
- District Parent Council
- Latino Parent Advisory Council
- Community Budget Input
- School Leadership
- Public Comments at BOE Meetings
- Staff Communication

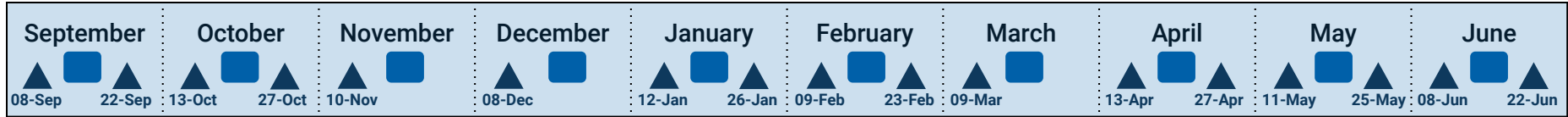


# Milestones

1-Sep

## 2021-22 Budget Development Process Milestones

30-June



Board of Education Meeting



Board of Education Work Session



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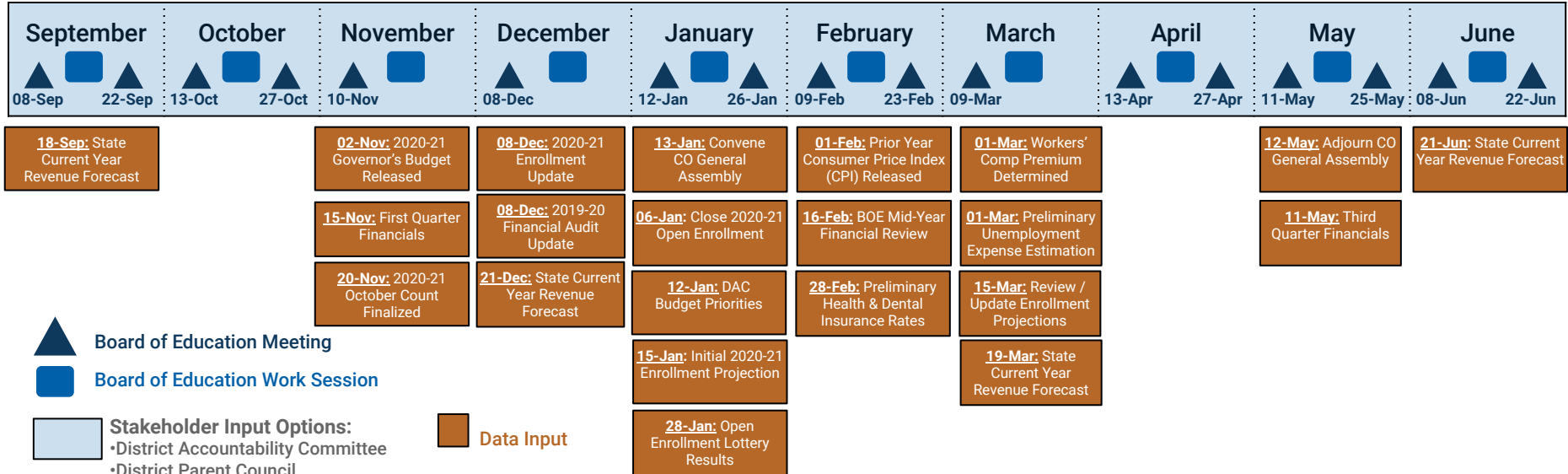




# Milestones


1-Sep

## 2021-22 Budget Development Process Milestones

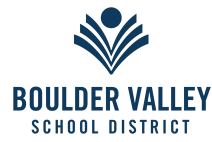
30-June



-  Board of Education Meeting
-  Board of Education Work Session

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 Data Input

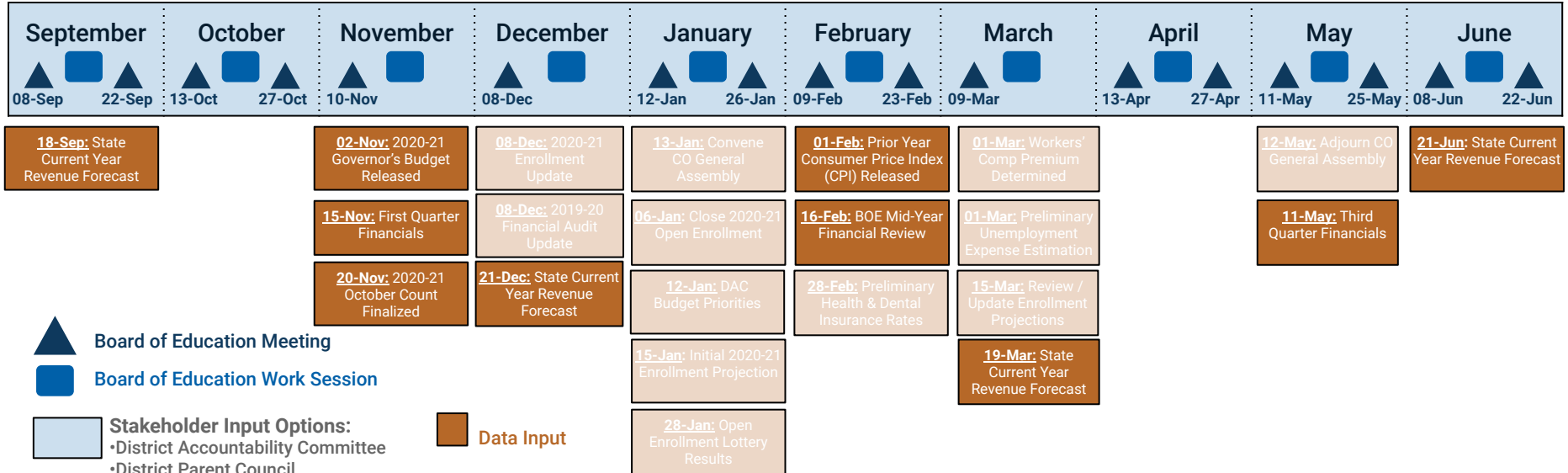


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## 2021-22 Budget Development Process Milestones

30-June



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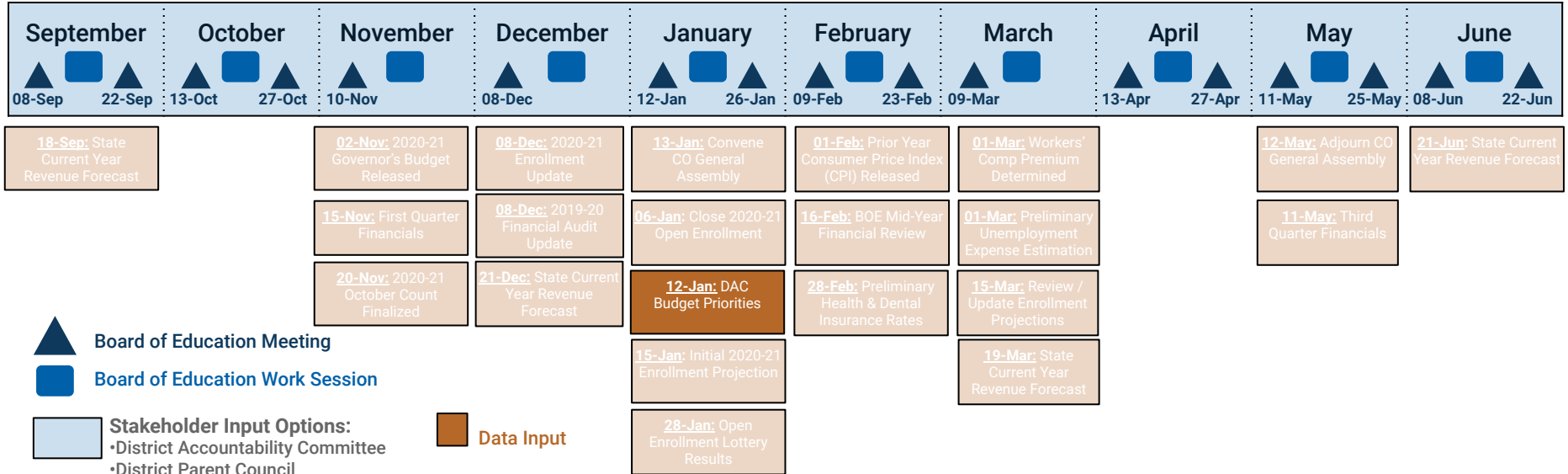


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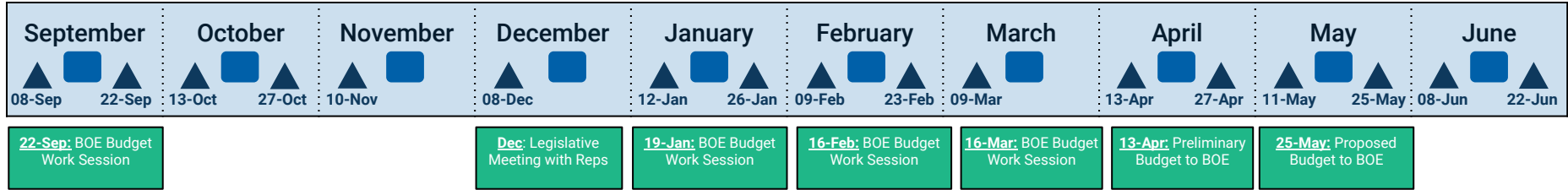




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 Feedback

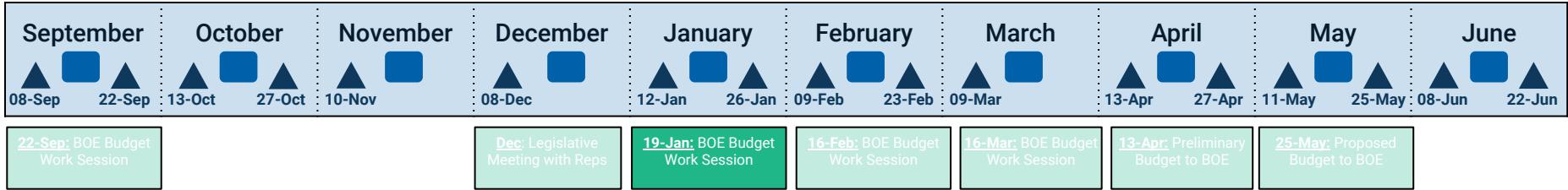


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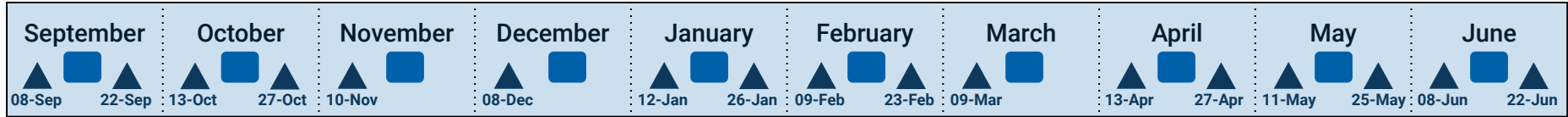
Feedback

# Milestones

1-Sep

## 2021-22 Budget Development Process Milestones

30-June



February - April Staffing Allocations

- 23-Feb:** Staffing Distribution Approval
- 15-Mar:** Notification to BVEA of Potential Reduction in Force
- 15-Apr:** Notice of Probable PARA FTE to be Affected
- 15-May:** Notification to all Employees Affected by Reduction in Force
- 30-Jun:** Deadline for 2020-21 Budget Adoption

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- Board of Education Work Session

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Action

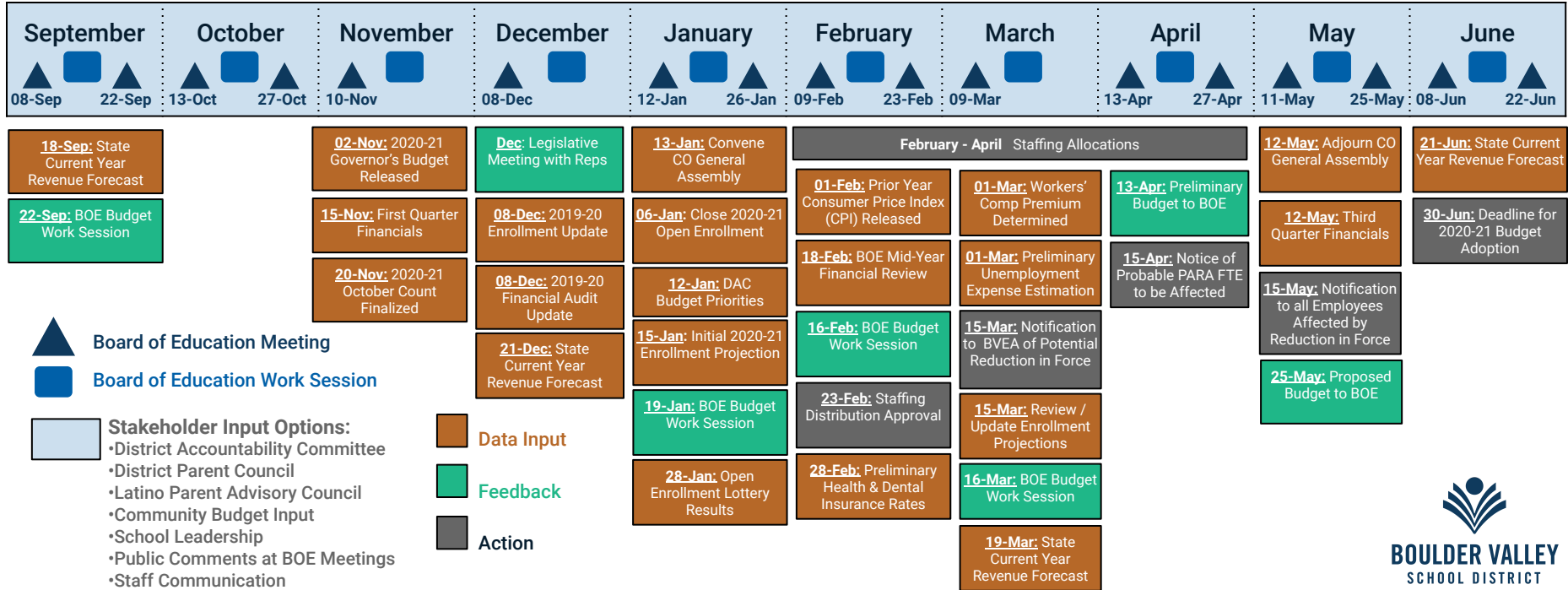


# Milestones

1-Sep

## 2021-22 Budget Development Process Milestones

30-June



2021-22 Budget Development Process

# Challenges & Process Improvements

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# Challenges

- Variability and risk in state budget forecast
- Impacts of ballot initiatives
- Virus impacts in the coming months
- Student enrollment patterns
- Challenges with teaching and learning
- Competing priorities for staff time
- Limited student achievement data availability



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# Strategic Alignment of District Investments

- Clarify: October-December
- Evaluate: November-April
- Inform: February-May
- Implement: March-September



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## Clarify: October-December

- Continued Cabinet review of division budgets
- Continued evaluation of the Initiative Inventory
- Prioritization of district strategic initiatives
- Initial funding and enrollment projections



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# Evaluate: November-April

- Strategic initiatives are the district's budget priorities
- Application of A-ROI concepts in the budget process
  - Consistent framework for student-centric budget proposals
  - Evaluation of existing programs and initiatives
- KPIs and benchmarks for evaluation of operational budget proposals





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# Inform: February-May

- Decision making with data and information
  - Funding changes
  - Legislative impacts
  - Prioritized strategic initiatives
  - Re-prioritization of existing programs and activities
- Stakeholder input and feedback
  - Community
  - Parent Groups
  - Staff



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## Implement: March-September

- Distribution of staffing to schools and departments
- Budget balancing and adoption
- Implementation of strategic initiatives
- Implementation of changed/additional school and student supports

