

FREDERICA ACADEMY

A GUIDE TO COLLEGE FINANCIAL AID

WHAT IS FINANCIAL AID?

There are two types of aid: **need** based and **merit** based.

Need based aid is determined by completing the FAFSA (Free Application for Federal Student Aid).

Merit based aid is given in the form of scholarship. Scholarships can be awarded to students based upon their academic achievement in high school, standardized test scores, talents, or achievements. It is impossible to predict the exact amount of financial and merit based aid a student will receive.

The only way to learn how much aid a college will provide is to apply, complete any individual scholarship applications a college requires, and complete the FAFSA.

NEED BASED AID

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)

The FAFSA can be accessed and completed by visiting www.fafsa.gov. Each college AND university will determine an individual amount of aid to offer you. This is determined by assessing your family income, assets, and what they believe is your family's ability to pay for college tuition. Each college has their own priority filing date which you must be aware of. Need based aid may include loans, grants and work study.

STUDENT AID REPORT

Students will receive the Student Aid Report once the FAFSA has been submitted. This report will indicate your Expected Family Contribution (EFC), or the amount the school believes you can pay. You can get a sense of what your EFC will be by using a financial aid calculator, such as the one available through www.finaid.org.

CSS PROFILE

The CSS Profile is required by many private colleges and considers students for additional aid funded through the individual institution. This profile can be found online at: www.profileonline.collegeboard.com.

MERIT BASED AID

HOPE SCHOLARSHIP & ZELL MILLER SCHOLARSHIP

To be eligible for the **HOPE Scholarship**, students must have earned a minimum GPA of 3.0 in their core subjects, must be a legal resident of the state of Georgia, and must meet the HOPE Scholarship Rigor Requirements. The **HOPE Scholarship** covers a percentage of the tuition at a Georgia state college or university. Students attending a private college/university in Georgia may also be eligible for the HOPE Private Scholarship. This scholarship also covers a percentage of the college/university's tuition.

The **Zell Miller Scholarship** covers full academic tuition, if the student has earned at least a 3.7 GPA in their core subjects and a score of at least 1200 on the critical reading and math portions of the SAT, or 26 Composite score on the ACT.

WWW.GAFutures.org

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ADDITIONAL SCHOLARSHIP INFORMATION

Students may search for scholarships on the following sites: www.scholarships.org, www.fastweb.com, www.collegeanswer.com, www.niche.com.

School based scholarships are available for view on admission or financial aid webpages. Please be aware that some colleges may require you to submit a separate scholarship application. Local and community based scholarships will be shared with students and parents as the College Counseling Center receives applications.