

HAWTHORNE CEDAR KNOLLS UNION FREE SCHOOL DISTRICT  
Hawthorne, New York

**SPECIAL  
SCHOOL BOARD MEETING  
August 6, 2020  
AGENDA**

- **CALL TO ORDER BY BOARD PRESIDENT**
- **PLEDGE OF ALLEGIANCE TO THE FLAG**
- **APPROVE MINUTES (None)**
- **TREASURER'S REPORT (None)**
- **CLAIMS AUDITOR REPORT (None)**
- **CSE RECOMMENDATIONS (None)**

**REGULAR AGENDA**

**BE IT RESOLVED**, that the Board of Education approves the Hawthorne Cedar Knolls Union Free District obtaining a short-term, twelve month, secured loan in the amount of \$100,000.00 at an interest rate of 3.25% with the Tompkins Mahopac Bank, effective immediately. The loan will be repaid upon the District having sufficient funds available for repayment, but not more than twelve months from the time of issuance. There shall be no pre-payment penalty should the loan be paid in full prior to the twelve month due date. Funds currently on deposit with the Tompkins Mahopac Bank will be transferred to the General Fund Account ending in 5616 and held until such time as repayment occurs.

**AND BE IT FURTHER RESOLVED**, that the Board of Education authorizes Ruth Luis, Assistant Superintendent of Finance to secure and sign the loan documents with the terms as stated herein.

- **PERSONNEL ACTIONS**  
None
- **POLICIES:**  
None

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- **COMMENTS**
- **ADJOURN**