

KANSAS CITY
PUBLIC SCHOOLS



**FISCAL YEAR 2014 BUDGET
(AMENDMENT I)**

**R. Stephen Green, Ed. D.
Superintendent of Schools**

*"There is a purpose for our lives far grander and more significant than we might ever have considered."
- David McNally*

SCHOOL DISTRICT OF KANSAS CITY, MISSOURI
 COMPARATIVE SUMMARY OF ADOPTED BUDGET TO PROPOSED BUDGET
 (OPERATING, GRANTS, CHILD NUTRITION & ARRA FUNDS)
 FISCAL YEAR 2014

		<u>FY14</u> ADOPTED BUDGET <u>As of</u> <u>5/22/2013</u>	<u>FY14</u> AMENDMENT 1 BUDGET <u>As of</u> <u>12/31/2013</u>	<u>FY14</u> VARIANCE INCREASE <u>(DECREASE)</u>	<u>VARIANCE EXPLANATION</u>
REVENUE	(a)	215,942,727	233,955,365	18,012,638	The variance in revenue projection are due to the following: (1) property assessed valuation increase, (2) actual allocation of federal funds including carryover funds on Special Education Entitlement, PIONEER grant, Title I, Title II-A, SIG and Math/Science grant; and (3) approval of Head Start grant award with MARC.
EXPENDITURES	(b)	215,907,127	228,710,205	12,803,078	The variance in expenditures are due to the District-wide One to One Technology Initiative, and actual allocation of federal funds including carryover funds on Special Education Entitlement, PIONEER grant, Title I, Title II-A, SIG, Math & Science Grant, Head Start grant award with MARC, and various partnership grant.
NET TRANSFER	(c)		(5,000,000)	(5,000,000)	The variance represents additional funds needed for Middle School Renovation Project.
REVENUE OVER/(UNDER) EXPENDITURES	(a - b + c)	35,600	245,160	209,560	
BEGINNING FUND BALANCE		71,449,583	83,525,909	12,076,326	
ENDING FUND BALANCE		71,485,183	83,771,069	12,285,886	
LESS: RESTRICTED FUND BALANCE		22,611,299	33,817,768	11,206,469	
GENERAL FUND BALANCE		<u>48,873,884</u>	<u>49,953,301</u>	<u>1,079,417</u>	