

Rosemount • Apple Valley • Eagan Public Schools

Educating our students to reach their full potential

Meeting Date: **12/09/19** Place on Agenda: **Old Business** Action Requested: **Approval**

Topic: **2019 (Payable 2020) Property Tax Levy Limitation**

Presenter(s): **Mark Stotts**

Title(s): **Director of Finance and Operations**

Background

On September 23, 2019, the School Board approved a maximum preliminary property tax levy for 2019 (payable 2020) taxes. After all adjustments, the total dollar amount of the certification is \$116,077,301.79 as presented in the Truth In Taxation documents. This represents an increase of \$20,776,910.03 or 21.8 percent compared to the 2018 (payable 2019) certified levy. Approximately 20 percent of this increase is due to the operating levy increase that was approved by voters in November.

Alternatives

Certify a lower amount for the final levy.

Recommendation

Certify the maximum total levy of \$116,077,301.79 for taxes payable in 2020.