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GENERAL FUND
DETAILED BUDGET

		2019-2020 REVISED	2020-2021 PRELIM	Increase(Decrease)	%	Explanation of Variances
REVENUES						
	Levy	2,785,421	2,951,757	166,336	6.0%	Increases in enrollment.
	State Education Aids	15,879,849	16,907,596	1,027,747	6.5%	Increase in enrollment, and 2% increase in the basic formula for General Education Aid.
	Categorical State Aids	3,808,430	3,813,437	5,007	0.1%	Increase in special education aid offset by decrease of one-time safe schools state aid.
	Local Revenues	882,540	833,040	(49,500)	-5.6%	No budget for BSED rebate as amounts are unknown, and a decrease in interest revenues.
	Federal Programs	662,160	642,160	(20,000)	-3.0%	Slight decrease in special ed federal entitlement.
	TOTAL REVENUES	24,018,400	25,147,990	1,129,590	4.7%	
EXPENDITURES						
DISTRICT WIDE						
	Board of Education	80,515	81,385	870	1.1%	
	Office of Superintendent	321,544	307,884	(13,660)	-4.2%	Prior year had a vacation payout/overlap for retiring employee.
	Business Services	425,460	430,721	5,261	1.2%	
	School Elections	0	8,000	8,000	100.0%	Prior year elections were not needed.
	Operations Maintenance	611,461	646,810	35,349	5.8%	Contract increases, and \$20,000 budgeted for COVID related supplies.
	Severance	40,700	40,700	-	0.0%	
	Workers Comp	102,200	99,200	(3,000)	-2.9%	
	Unemployment	5,000	10,000	5,000	100.0%	
	Insurance	82,000	82,000	-	0.0%	
	Real Estate Taxes	23,400	22,600	(800)	-3.4%	
	Permanent Transfers	138,750	50,580	(88,170)	-63.5%	Transfer for transportation operations, see explanation of transportation fund expenditures.
	TOTAL	1,831,030	1,779,880	(51,150)	-2.8%	
COLD SPRING ELEMENTARY						
	Administration	322,085	302,374	(19,711)	-6.1%	Administration saw a large decrease as a portion of the Activities Director has previously been recorded here. The salary and benefits were recoded to properly reflect the assignment. Other expenses increased due to scheduled contract increases, as well as the addition of one more section in 1st grade in comparison to the prior year.
	Elementary Services	2,641,770	2,863,107	221,337	8.4%	
	Special Education	1,298,569	1,340,594	42,025	3.2%	
	Staff Development	4,971	5,206	235	4.7%	
	Counseling	82,583	84,325	1,742	2.1%	
	Operations and Maintenance	395,202	405,324	10,122	2.6%	
	TOTAL	4,745,180	5,000,930	255,750	5.4%	
ROCKVILLE ELEMENTARY						
	Administration	134,794	139,033	4,239	3.1%	Increases are due to scheduled contract increases, as well as an increase of a 0.25 FTE teacher for media services and a 0.4 FTE for EL services.
	Elementary Services	585,288	646,663	61,375	10.5%	
	Special Education	119,041	124,710	5,669	4.8%	
	Staff Development	1,283	1,224	(59)	-4.6%	
	Counseling	39,085	41,235	2,150	5.5%	
	Operations and Maintenance	145,959	151,985	6,026	4.1%	
	TOTAL	1,025,450	1,104,850	79,400	7.7%	

GENERAL FUND
DETAILED BUDGET

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		2019-2020 REVISED	2020-2021 PRELIM	Increase(Decrease)	%	Explanation of Variances
RICHMOND						
ELEMENTARY	Administration	113,230	116,768	3,538	3.1%	Increases are due to scheduled contract increases, as well as an increase of a 0.25 FTE teacher for media services. The decrease for special ed is due to reclassifying the additional 1.0 fte that was added for 2019-2020 to district wide special education, shown in miscellaneous programs below.
	Elementary Services	632,126	691,199	59,073	9.3%	
	Special Education	160,186	67,850	(92,336)	-57.6%	
	Staff Development	1,313	1,252	(61)	-4.6%	
	Counseling	38,585	40,685	2,100	5.4%	
	Operations and Maintenance	142,820	146,286	3,466	2.4%	
	TOTAL	1,088,260	1,064,040	(24,220)	-2.2%	
ROCORI						
MIDDLE SCHOOL	Administration	296,906	306,984	10,078	3.4%	Increases are due to scheduled contract increases, having an additional full year counselor instead of a partial year and an increase in para support.
	Secondary Services	2,148,436	2,150,630	2,194	0.1%	
	Special Education	710,679	796,558	85,879	12.1%	
	Staff Development	5,921	5,686	(235)	-4.0%	
	Counseling	181,919	196,591	14,672	8.1%	
	Operations and Maintenance	359,909	372,761	12,852	3.6%	
	TOTAL	3,703,770	3,829,210	125,440	3.4%	
ROCORI						
HIGH SCHOOL	Administration	376,601	362,699	(13,902)	-3.7%	Increases are due to scheduled contract increases, movement of administrators and an increase in para support.
	Secondary Services	3,605,762	3,823,917	218,155	6.1%	
	Special Education	1,067,789	1,178,971	111,182	10.4%	
	Staff Development	8,103	8,285	182	2.2%	
	Counseling	226,809	236,722	9,913	4.4%	
	Operations and Maintenance	583,556	592,996	9,440	1.6%	
	TOTAL	5,868,620	6,203,590	334,970	5.7%	
MISC. PROGRAMS						
	Activities	1,340,880	1,432,710	91,830	6.8%	Reclassify Activities Director, contract increases and an increase in transportation costs. Transportation and contract increases, reclassification of position from Richmond Elementary. Contract increases, increased entitlement for ADSIS offset by integration.
	Special Education	1,077,030	1,192,610	115,580	10.7%	
	Academic Structure/Title/ADSIS	1,329,330	1,391,753	62,423	4.7%	
	Shared Time	139,630	137,145	(2,485)	-1.8%	Increased entitlement, reclassifies expenditures from Academic Structure.
	Integration	111,534	130,505	18,971	17.0%	
	Targeted Services	125,000	125,000	-	0.0%	
	Technology	535,845	616,635	80,790	15.1%	Contract increases, levy increase for technology purchases, additional 1.0 Technology Assistant.
	Q-Comp	589,100	588,650	(450)	-0.1%	
	Other Programs	419,841	386,892	(32,949)	-7.8%	
	TOTAL EXPENDITURES	23,930,500	24,984,400	1,053,900	4.4%	Safe schools one time aid (\$72k) in the prior year, offset by increase in cost for School Resource Officer and increase in cost for school readiness transfer to cover contract increases.
	CHANGE IN FUND BALANCE	87,900	163,590	75,690		

FUNDS SUMMARY
EXPENDITURES/REVENUES

		2019-2020 REVISED	2020-2021 PRELIMINARY	Increase(Decrease)
<u>GENERAL FUND</u>				
REVENUES	Levy	2,785,421	2,951,757	166,336
	Education Aids	15,879,849	16,907,596	1,027,747
	Local Revenues	882,540	833,040	(49,500)
	Categorical State Aids	3,808,430	3,813,437	5,007
	Federal Programs	662,160	642,160	(20,000)
	TOTAL REVENUES	24,018,400	25,147,990	1,129,590
EXPENDITURES	District Wide	1,831,030	1,779,880	(51,150)
	Cold Spring Elementary	4,745,180	5,000,930	255,750
	Rockville Elementary	1,025,450	1,104,850	79,400
	Richmond Elementary	1,088,260	1,064,040	(24,220)
	ROCORI Middle School	3,703,770	3,829,210	125,440
	ROCORI High School	5,868,620	6,203,590	334,970
	Activities	1,340,880	1,432,710	91,830
	Special Education	1,077,030	1,192,610	115,580
	Other Programs	3,250,280	3,376,580	126,300
		23,930,500	24,984,400	1,053,900
CHANGE IN FUND BALANCE		87,900	163,590	75,690

Explanation of Variances

*See General Fund Detail Breakdown

<u>TRANSPORTATION</u>				
REVENUES	State Aid	1,225,950	1,339,770	113,820
	Transfer from General Fund	138,750	50,580	(88,170)
	TOTAL REVENUES	1,364,700	1,390,350	25,650
EXPENDITURES	Transportation	1,364,700	1,390,350	25,650
	TOTAL EXPENDITURES	1,364,700	1,390,350	25,650
CHANGE IN FUND BALANCE		0	0	-

Transportation aid increase for additional enrollment (part of the general education aid formula), and an increase in nonpublic transportation resulting from more accurate reporting. The net affect of state aid increases and cost decreases prescribe the General Fund transfer amount.

Transportation increases reflect the contracted amounts.

<u>STUDENT ACTIVITIES</u>				
REVENUES	Fees and Fundraising	200,000	200,000	-
	TOTAL REVENUES	200,000	200,000	0
EXPENDITURES	Student Supplies and Events	200,000	200,000	-
	TOTAL EXPENDITURES	200,000	200,000	-
CHANGE IN FUND BALANCE		0	0	-

Student activities are accounts that are for the students/by the students. Revenues generally include fees, fundraising and donations, and concession proceeds.

Expenditures for the students include supplies, food, clothing, conferences and travel, and other items. The District is required to include these accounts under the School Board control and report to the state as part of the general fund.

FUNDS SUMMARY
EXPENDITURES/REVENUES

	2019-2020 REVISED	2020-2021 PRELIMINARY	Increase(Decrease)	Explanation of Variances
<u>CAPITAL OUTLAY</u>				
REVENUES				
Operating Capital	563,824	576,230	12,406	Increased revenues are due to enrollment projections. Revenues are reclassified to the debt service fund to make debt payments instead of funding projects as "pay as you go".
Long Term Facilities Maintenance	897,556	652,020	(245,536)	
TOTAL REVENUES	1,461,380	1,228,250	(233,130)	
EXPENDITURES				
Cold Spring Elementary	23,200	26,000	2,800	Under Buildings & Grounds Operations there is a significant decrease as the District issued debt to fund multiple large projects instead of funding projects "pay as you go". There is a conservative budget here to help cover any shortages from the bond projects in the building fund, should the need arise. The District is also replenishing the fund balance to finance larger projects in the future.
Rockville Elementary	7,500	7,650	150	
Richmond Elementary	7,600	7,770	170	
Secondary School	63,700	68,380	4,680	
Early Childhood	2,000	2,000	-	
Curriculum	191,000	191,000	-	
Technology	135,000	135,000	-	
Copiers	25,000	25,000	-	
Activities	4,000	4,000	-	
District	1,000	1,000	-	
Building & Grounds Operations	1,134,000	281,300	(852,700)	
TOTAL EXPENDITURES	1,594,000	749,100	(844,900)	
CHANGE IN FUND BALANCE	(132,620)	479,150	611,770	
<u>FOOD SERVICE</u>				
REVENUES				
Lunch	1,111,000	1,111,000	-	Revenues for lunch and breakfast were carried over from the 2020 amounts. These will be updated with the revised budgets once reimbursement rates and enrollment is finalized. Summer food service amounts reflect increased participation.
Breakfast	240,000	240,000	-	
Ala Carte/Other	224,500	244,500	20,000	
TOTAL REVENUES	1,575,500	1,595,500	20,000	
EXPENDITURES				
Lunch	1,219,000	1,237,000	18,000	Lunch expenses were adjusted slightly for contract increases and staffing changes. Other expenses will be adjusted in the revised budget as the District updates for distance learning changes. Expenditures for summer feeding are increased to reflect increased participation.
Breakfast	214,500	214,500	-	
Ala Carte/Other	142,000	170,700	28,700	
TOTAL EXPENDITURES	1,575,500	1,622,200	46,700	
CHANGE IN FUND BALANCE	0	(26,700)	(26,700)	

FUNDS SUMMARY
EXPENDITURES/REVENUES

	2019-2020 REVISED	2020-2021 PRELIMINARY		<u>Increase(Decrease)</u>	<u>Explanation of Variances</u>
<u>DEBT SERVICE</u>					We levy at 105% of principal and interest payments, decreased by the State adjustment for our accumulated fund balance. 2019-20 included a transfer in from Capital Outlay for the first interest payment of the new LTFM bonds. The increase in levy and aid offsets the decrease shown in the capital outlay fund above.
REVENUES					
Levy	2,384,024	2,724,214		340,190	
State Aid	156,701	261,546		104,845	
Transfer In	88,700	0		(88,700)	
TOTAL REVENUES	2,629,425	2,985,760		356,335	
EXPENDITURES					The District has refunded 3 bonds recently, all resulting in lower interest rates and lower bond payments. The most recently issued LTFM/Abatement bond has it's first year of principal payment in 2021 at \$210,000.
Bond Payment	2,674,605	2,942,250		267,645	
Other Debt Service Expense	6,000	6,000		-	
TOTAL EXPENDITURES	2,680,605	2,948,250		267,645	
CHANGE IN FUND BALANCE	(51,180)	37,510		88,690	
<u>OPEB IRREVOCABLE TRUST</u>					
REVENUES					Decreased interest rates.
Interest	16,000	8,000		(8,000)	
TOTAL REVENUES	16,000		8,000	(8,000)	
EXPENDITURES					Reflects anticipated retirements and health insurance severance costs.
Retiree Benefit Expenses	96,610	106,080		9,470	
Investment Fees	250	250		-	
TOTAL EXPENDITURES	96,860	106,330		9,470	
CHANGE IN FUND BALANCE	(80,860)	(98,330)		(17,470)	

FUNDS SUMMARY
EXPENDITURES/REVENUES

	2019-2020 REVISED	2020-2021 PRELIMINARY	Increase(Decrease)	Explanation of Variances
<u>COMMUNITY ED</u>				
REVENUES				
Levy	150,412	153,191	2,779	Levy and education aids increase slightly with population increases. The major change is reflected in fees, given the unknown possibilities regarding community education classes and school readiness classes. We are assuming a decrease in offerings for the summer and fall.
Education Aid	216,838	221,289	4,451	
Fees	784,560	740,890	(43,670)	
Other	109,000	116,500	7,500	
TOTAL REVENUES	1,260,810	1,231,870	(28,940)	
EXPENDITURES				
Administration	280,295	295,620	15,325	Administration cost increases reflect the addition of a community education coordinator and contract increases. Recreation decreases are due to reduced classes and offerings, child care costs are an update to Kid Care and Spartan Spot given current social distancing guidelines. Preschool/ECFE services contract increases are offset by the reduction in the number of classes.
Youth & Adult Recreation/Enrichment	110,170	89,450	(20,720)	
Child Care	311,835	306,950	(4,885)	
Preschool/ECFE Services	518,720	506,830	(11,890)	
Adult Basic Education	8,400	8,400	-	
Parochial Health/Textbooks	53,420	53,420	-	
TOTAL EXPENDITURES	1,282,840	1,260,670	(22,170)	
CHANGE IN FUND BALANCE	(22,030)	(28,800)	(6,770)	
<u>BUILDING FUND</u>				
REVENUES				Interest earnings on bond proceeds.
Interest Earnings	50,000	50,000	-	
TOTAL REVENUES	50,000	50,000	-	
EXPENDITURES				
Roofing	20,000	1,161,700	1,141,700	All projects are beginning in the spring of 2020 and carrying over through the summer of 2021. Amounts will be updated with the revised budget as the 2020 budget did not account for an early project start. Amounts for the 2020 and 2021 budgets reflect total anticipated costs for the various projects.
Parking Lots	562,500	840,000	277,500	
HVAC	280,000	1,334,500	1,054,500	
TOTAL EXPENDITURES	862,500	3,336,200	2,473,700	
CHANGE IN FUND BALANCE	(812,500)	(3,286,200)	(2,473,700)	

COMMUNITY ED EXPENDITURES and REVENUE
BY FUND BALANCE CATEGORY

	Total	Community Ed Reserve Administration	Classes	Unassigned	ECFE Reserved	SR Reserved	ABE Reserved
		Com Ed Admin Youth Involvement	Summer Rec Winter Rec Youth Classes Adult Classes Kid Care Special Projects	Preschool Screen Parochial Aid	ECFE	School Readiness	ABE
Est. Fund Bal 6-30-2020	60,073.79		32,810.64	(3,830.13)	51,682.52	(26,038.07)	5,448.83
Revenue							
Levy	153,191.00	104,950.00	-	-	48,241.00	-	-
State Aid	221,289.00	230.00	-	62,020.00	80,049.00	70,590.00	8,400.00
Fees	740,890.00	30,000.00	546,000.00	-	3,000.00	161,890.00	-
General Fund Transfer	77,000.00	-	-	-	-	77,000.00	-
Other	39,500.00	-	2,000.00	-	-	37,500.00	-
TOTAL	1,231,870.00	135,180.00	548,000.00	62,020.00	131,290.00	346,980.00	8,400.00
Expense							
Salary	850,256.00	188,022.00	286,797.00	28,750.00	86,209.00	253,978.00	6,500.00
Benefits	263,864.00	85,988.00	51,203.00	4,270.00	24,781.00	97,122.00	500.00
Contracted Services	48,645.00	-	39,500.00	2,545.00	-	6,600.00	-
Supplies	59,855.00	1,400.00	18,900.00	26,455.00	12,600.00	-	500.00
Travel/Staff Development	4,500.00	1,000.00	-	-	3,000.00	-	500.00
Fees	32,050.00	25,650.00	-	-	6,400.00	-	-
Chargebacks	-	(7,940.00)	-	-	7,540.00	-	400.00
Other	1,500.00	1,500.00	-	-	-	-	-
TOTAL	1,260,670.00	295,620.00	396,400.00	62,020.00	140,530.00	357,700.00	8,400.00
PROFIT/(LOSS)	(28,800.00)	(160,440.00)	151,600.00	-	(9,240.00)	(10,720.00)	-
Est.Fund Bal 6-30-2021	31,273.79		23,970.64	(3,830.13)	42,442.52	(36,758.07)	5,448.83

ESTIMATED CHANGE IN FUND BALANCE

06-30-2020 TO 06-30-2021

<u>FUND</u>	<u>EST. FUND</u>	<u>ADD:</u>	<u>DEDUCT:</u>	<u>REVENUE OVER</u>	<u>EST. FUND</u>
<u>BALANCE 6-30-20</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>EXPENDITURE</u>	<u>BALANCE 6-30-21</u>	
GENERAL FUND					
NON-SPENDABLE					
Prepaid/Inventory	137,962	-	-	-	137,962
RESTRICTED					
Medical Assistance	79,835	85,000	90,000	(5,000)	74,835
COMMITTED					
Severance	208,857	-	-	-	208,857
ASSIGNED					
Staff Development	33,257	-	-	-	33,257
Staff Dev Curr.	18,329	-	-	-	18,329
Targeted Services	94,502	-	-	-	94,502
Alternative Compensation	30,055	579,145	588,650	(9,505)	20,550
Building Activities	196,889	-	-	-	196,889
Repair and Maint.	32,826	-	-	-	32,826
UNASSIGNED	1,114,904	24,483,845	24,305,750	178,095	1,292,999
TRANSPORTATION	-	1,390,350	1,390,350	-	-
CAPITAL OUTLAY					
RESTRICTED					
Operating Capital	147,240	576,230	528,800	47,430	194,670
Long Term Facilities Maint.	110,881	652,020	220,300	431,720	542,601
STUDENT ACTIVITIES	88,503	200,000	200,000	-	88,503
TOTAL GENERAL FUND	2,294,040	27,966,590	27,323,850	642,740	2,936,780
(MODE REPORTING)					
FOOD SERVICE					
NON-SPENDABLE	24,979	-	-	-	24,979
RESTRICTED	510,987	1,595,500	1,622,200	(26,700)	484,287
COMMUNITY ED					
RESTRICTED					
Community Ed	32,811	683,180	692,020	(8,840)	23,971
ECFE	51,683	131,290	140,530	(9,240)	42,443
School Readiness	(26,038)	346,980	357,700	(10,720)	(36,758)
ABE	5,449	8,400	8,400	-	5,449
UNASSIGNED	(3,830)	62,020	62,020	-	(3,830)
TOTAL OPERATING FUNDS	2,890,081	30,793,960	30,206,720	587,240	3,477,321
BUILDING CONSTRUCTION					
RESTRICTED	3,659,207	50,000	3,336,200	(3,286,200)	373,007
DEBT SERVICE					
RESTRICTED					
General	459,850	2,642,460	2,607,365	35,095	494,945
OPEB	68,056	343,300	340,885	2,415	70,471
OPEB IRREVOCABLE TRUST	1,125,378	8,000	106,330	(98,330)	1,027,048
TOTAL ALL FUNDS	8,202,572	33,837,720	36,597,500	(2,759,780)	5,442,792