



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: ROCORI							District Number: 0750	
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances	
General Fund/Restricted	\$ 589,358	\$ 1,874,301	\$ 1,645,257	\$ 818,402	\$ 1,603,669	\$ 1,185,969	\$ 1,236,102	
General Fund/Other	\$ 1,780,313	\$ 24,916,712	\$ 24,325,441	\$ 2,371,584	\$ 26,362,921	\$ 26,137,881	\$ 2,596,624	
Food Service Fund	\$ 535,332	\$ 1,389,297	\$ 1,386,422	\$ 538,207	\$ 1,595,500	\$ 1,622,200	\$ 511,507	
Community Service Fund	\$ 82,103	\$ 1,219,782	\$ 1,190,827	\$ 111,058	\$ 1,231,870	\$ 1,260,670	\$ 82,258	
Building Construction Fund	\$ 4,471,707	\$ 44,139	\$ 2,363,194	\$ 2,152,652	\$ 50,000	\$ 3,336,200	\$ (1,133,548)	
Debt Service Fund	\$ 504,220	\$ 2,308,272	\$ 2,346,270	\$ 466,222	\$ 2,642,460	\$ 2,607,365	\$ 501,317	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 1,206,238	\$ 22,884	\$ 92,448	\$ 1,136,674	\$ 8,000	\$ 106,330	\$ 1,038,344	
OPEB Debt Service Fund	\$ 74,867	\$ 327,608	\$ 334,010	\$ 68,465	\$ 343,300	\$ 340,885	\$ 70,880	
Total - All Funds	\$ 9,244,138	\$ 32,102,995	\$ 33,683,869	\$ 7,663,264	\$ 33,837,720	\$ 36,597,500	\$ 4,903,484	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2019	\$ 32,391,501	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020					\$	-
Plus: New Issues	\$ -							
Less: Redeemed Issues	\$ 1,786,627	Cost per student - Average Daily Membership (ADM) 06/30/2020						
Outstanding June 30, 2020	\$ 30,604,874							
Short-Term Debt		Total Operating Expenditures					\$	25,906,585.00
Certificates of Indebtedness	\$ -	FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM						2,275.42
Other Short-Term Indebtedness	\$ -	FY 2020 Operating Cost per ADM					\$	11,385.41

The complete budget may be inspected upon request to the superintendent.

Comments:

The budget for the building construction fund was approved based on the original construction schedule; however, construction projects began earlier in the 2020 fiscal year. Total projects will not exceed the fund balance of the Building Construction Fund.