



A bold new path starts now

Your CALHOUN CITY SCHOOLS SUPPLEMENTAL RETIREMENT PLANS is moving to Empower Retirement

Effective October 20, 2020

Everything we do centers around you

Your path to retirement is unique. We believe your retirement plan should be, too.

With a focus on monthly income in retirement, we strive to help people replace – for life – the income they made while working.

This innovative approach, combined with our unique offerings and commitment to service excellence, has earned the trust of millions of retirement plan participants.



Your future in the making

Welcome to Empower Retirement. Your journey is about to begin.



YOU'RE ALL SET

You don't need to do anything right now unless you want to make changes to your account

This guidebook is intended to help you understand what to expect during the transition and which features you can expect to see, including:

- Roth after-tax contributions to give you more savings options.
- Take advantage of investment advice available through Empower Retirement Advisory Services. There is no guarantee provided by any party that participation in any of the advisory services will result in a profit.*
- A personalized estimate of the amount of income you're on track to replace in retirement.

*Online Advice and My Total Retirement™ are part of the Empower Retirement Advisory Services suite of services offered by Advised Assets Group, LLC, a registered investment adviser.

Important dates

October 9, 2020, at 4 p.m. Eastern time

Transition period begins

You will have limited access to your account. This “blackout period” will give us time to transfer your plan’s administrative records to Empower Retirement (see the *Important notice* section of this document for details).

November 2, 2020

Transition period is expected to end

Once the blackout period has ended, you will have full access to your account online and by phone.

We’ve got your back

As you continue to plan for a successful future, we’re here to help. Let us know if you have any questions about your plan, or if you need to make updates to your account.

Check in at **empowermyretirement.com** or **800-701-8255**.

Or you can contact Todd N. Howard at thoward@aristacg.com or 678-231-5232.

Start off on the right foot

Your account statements

VALIC will provide a final statement that reflects the closing of your account in October 2020. Around the same time, you'll receive your first statement from Empower, which will show you the amount transferred into your new account.

Confirm your beneficiary

If you haven't already, make sure you have an up-to-date beneficiary named for your account.

Update your contact info

Check your email address so you never miss an account alert.

Not employed at Calhoun City School District?

You're receiving this announcement because you have a balance in the CALHOUN CITY SCHOOLS SUPPLEMENTAL RETIREMENT PLANS. And even though you're not actively contributing to the plan, you can still take advantage of other benefits the plan offers.



How your account will transfer

The illustrations in this section show you how your account will transfer to Empower Retirement.

If you'd like your account to transfer differently, simply change the elections for your current balance by contacting VALIC by October 9, 2020. You can also make changes with Empower after the transfer is complete.

BALANCES IN THESE FUNDS:	WILL AUTOMATICALLY TRANSFER TO:
AMER FDS EUROPACIFIC GROWTH R4 REREX	AMER FDS EUROPACIFIC GROWTH R4 REREX
BLACKROCK ADVANTAGE SM CP GRWT PSGIX	BLACKROCK ADVANTAGE SM CP GRWT PSGIX
COLUMBIA DIVIDEND INCOME INSTL GSFTX	COLUMBIA DIVIDEND INCOME ADV CVIRX
DELAWARE SMALL CAP VALUE INSTL DEVIX	DELAWARE SMALL CAP VALUE INSTL DEVIX
FIXED INTEREST OPTION FB125	GWIFA Series II Fund N/A
METROPOLITAN WEST TOT RET BOND MWTRX	LOOMIS SAYLES CORE PLUS BOND Y NERYX
VANGUARD 500 IDXADM FVIAX	iShares S&P 500 Index Fund WFSPX
VANGUARD GROWTH INDEXADM VIGRX	iShares Russell 1000 Large-Cap Index Fund BRGKX
VANGUARD SM CP IDXADM VSMAX	iShares Russell Small/Mid-Cap Index Fund BSMKX
VANGUARD TGT RTMT 2015 VTXVX	BlackRock LifePath Index K LIRKX
VANGUARD TGT RTMT 2020 VTWNX	BlackRock LifePath Index K LIRKX
VANGUARD TGT RTMT 2025 VTTVX	BlackRock LifePath Index 2025 K LIBKX
VANGUARD TGT RTMT 2030 VTHR X	BlackRock LifePath Index 2030 K LINKX
VANGUARD TGT RTMT 2035 VTTHX	BlackRock LifePath Index 2035 K LIJ KX
VANGUARD TGT RTMT 2040 VFORX	BlackRock LifePath Index 2040 K LIKKX
VANGUARD TGT RTMT 2045 VTIVX	BlackRock LifePath Index 2045 K LIHKX
VANGUARD TGT RTMT 2050 FVIFX	BlackRock LifePath Index 2050 K LIPKX
VANGUARD TGT RTMT 2055 VFFVX	BlackRock LifePath Index 2055 K LIVKX
VANGUARD TGT RTMT 2060 VTTSX	BlackRock LifePath Index 2060 K LIZKX
VANGUARD TGT RTMT INC VTINX	BlackRock LifePath Index Retire K LIRKX
VIRTUS VONTOBEL EMRG MKT OPP A HEMZX	VIRTUS VONTOBEL EMRG MKT OPP A HEMZX

Investing involves risk, including possible loss of principal.



Important notice concerning your rights in the CALHOUN CITY SCHOOLS SUPPLEMENTAL RETIREMENT PLANS

September 23, 2020

This notice is to inform you that your account in the CALHOUN CITY SCHOOLS SUPPLEMENTAL RETIREMENT PLANS will transfer to Empower Retirement effective October 20, 2020.

As a result of this change, you temporarily will be unable to check your account balance and transfer or diversify your investments in your account or obtain a withdrawal or distribution. This period during which you will be unable to exercise these rights otherwise available under the plan is called a blackout period. Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this blackout period may affect your retirement planning as well as your overall financial plan.

The temporary blackout period begins at 4 p.m. Eastern time on October 9, 2020, and ends during the week of November 2, 2020. During this time, you will have limited or no access to your account. You will be unable to check your account balance; transfer or diversify your investments, or obtain a withdrawal or distribution from your CALHOUN CITY SCHOOLS SUPPLEMENTAL RETIREMENT PLANS account.

Before the blackout period begins, it is very important that you review and consider the appropriateness of your current investments because you will be unable to transfer or diversify those investments during the blackout period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments.

To review your plan account before the blackout period begins, contact VALIC at 800-448-2542 or access your account online at www.valic.com by October 9, 2020. If you have questions concerning this notice, please contact Myra Ingle at 706-602-6612. You may also write to:

Myra Ingle
inglem@calhounschoools.org

Once the blackout period ends, you will have full access to your plan account. If you would like to confirm the status of the blackout period, contact Empower at **800-701-8255** or **empowermyretirement.com**.

These dates and times are subject to change. Please contact Myra Ingle for more information.
Diversification does not ensure a profit or protect against loss.

Carefully consider the investment option's objectives, risks, fees and expenses. Contact Empower Retirement for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. For prospectuses related to investments in your self-directed brokerage account (SDBA), contact your SDBA provider. Read them carefully before investing.

If a money market fund is included in your plan's lineup, you could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Fund changes may alter the risk exposure of an investment account. Some cash-alternative options (other than money market funds), such as guaranteed interest funds or stable value funds, may have withdrawal and transfer restrictions. Carefully consider the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments. Adjustments may be needed to realign the account with its desired investment strategy. Once the transition is complete, please review the information for each fund on the plan website.

Securities offered and/or distributed by GWFS Equities, Inc., Member FINRA/SIPC. GWFS is an affiliate of Empower Retirement, LLC; Great-West Funds, Inc.; and registered investment adviser, Advised Assets Group, LLC. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice.

Investing involves risk, including possible loss of principal.

Diversification does not ensure a profit and does not protect against loss in declining markets.

VALIC is not affiliated with GWFS Equities, Inc. or its parent company or affiliates.

Unless otherwise noted: Not a Deposit | Not FDIC Insured | Not Bank Guaranteed | Funds May Lose Value | Not Insured by Any Federal Government Agency

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