

**Morgan Hill Unified School District
2019-20 45-Day Budget Revision**

8/1/2019

Description	2019-20 Budget	2019-20 Revisions	2019-20 Revised Budget	Notes
LCFF Sources	\$79,361,242		\$79,361,242	
Federal Revenue	\$3,808,542		\$3,808,542	
Other State Revenue	\$6,817,848		\$6,817,848	
Other Local Revenue	\$3,586,604		\$3,586,604	
Total Revenues	\$93,574,237	\$0	\$93,574,237	
Certificated Salaries	\$38,671,947		\$38,671,947	
Classified Salaries	\$14,506,129		\$14,506,129	
Employee Benefits	\$21,219,700	-\$146,802	\$21,118,259	CalPERS rate decreased to 19.7210% from 20.733% Workers Compensation rate increased to 1.9588% from 1.8735%
Books and Supplies	\$3,256,777	\$1,000,000	\$4,256,777	Science & History Instructional Books and Materials
Services and Operating Expenditures	\$11,566,478		\$11,566,478	
Capital Outlay	\$2		\$2	
Other Outgo-excluding Indirect	\$4,768,565		\$4,768,565	
Other Outgo - Transfers of Indirect	-\$188,317		-\$188,317	
Total Expenditures	\$93,801,282	\$898,559	\$94,699,841	
Excess (Defic.) of Revenues/Expend.	-\$227,045	-\$898,559	-\$1,125,604	
Other Financing Sources				
Interfund Transfers In	\$1,475,287	\$0	\$1,475,287	
Transfers out	\$2,724,789	\$0	\$2,724,789	
Other Sources/Uses				
Sources				
Uses				
Contributions				
Total, Other Financing Sources	-\$1,249,502	\$0	-\$1,249,502	
Net increase/decrease in fund balance	-\$1,476,547	-\$898,559	-\$2,375,105	
Fund Balance Reserves				
Beginning Balance as of July 1- <i>unaudited</i>	\$23,276,581		\$23,276,581	
Ending Fund Balance, June 30	\$21,800,035	-\$898,559	\$20,901,476	
<i>Components of Ending Fund Balance</i>				
<i>Revolving cash</i>	\$14,500		\$14,500	
<i>Stores</i>			\$0	
<i>Prepaid Expenditures</i>				
<i>All other</i>	\$0			
<i>Restricted</i>	\$2,174,853		\$2,174,853	
<i>Assignments</i>				
<i>IMF Carryover</i>	\$193,778		\$193,778	
<i>CAHSEE carryover</i>	\$462		\$462	
<i>TIIG carryover</i>	\$2,931		\$2,931	
<i>LCFF Supplemental Carryover</i>	\$2,582,216		\$2,582,216	
<i>Science & History Adoption 2019-20</i>	\$1,000,000	-\$1,000,000	\$0	
<i>Reserve for Economic Uncertainties</i>	\$2,895,782	\$26,957	\$2,922,739	Change due to revisions to total expenditures
Unassigned/Unappropriated Amount	\$12,935,512		\$13,009,996	