

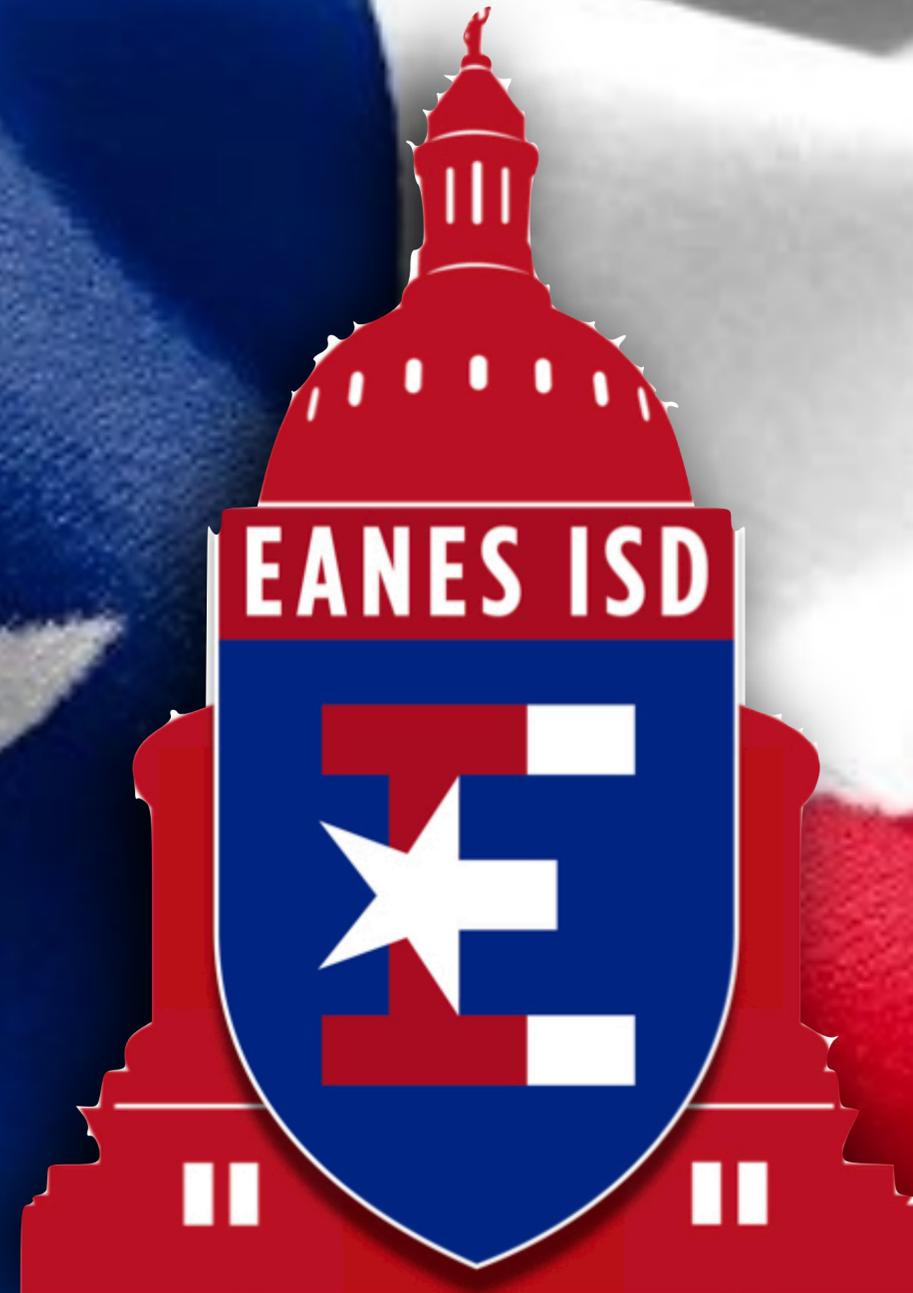


# November 3, 2020 Voter-Approval Tax Rate Election (VATRE)

Chris Scott  
Chief Financial Officer

# HB-3 in a Nutshell

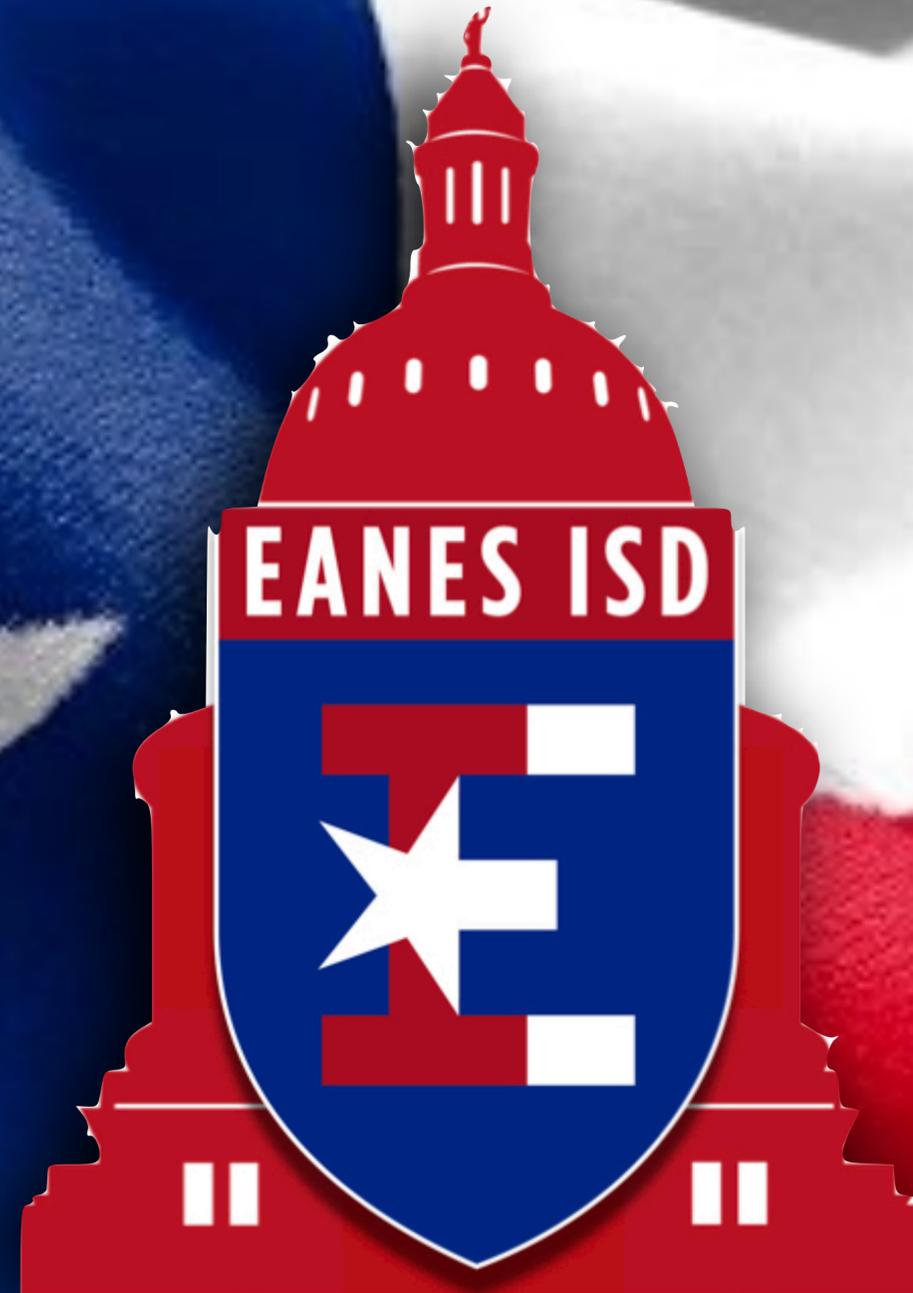
- School district tax rates are compressed (lowered) in proportion to the growth of the tax base.
- Eanes ISD fared poorly in comparison to its neighbors and districts across the state.
- Provided that districts can now access up to eight Golden Pennies with voter ratification.



2019 Legislative Action

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2019 Legislative Action



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11/04/2019

**TRAVIS COUNTY TAX BILL**

EXEMPTIONS: **HOMESTEAD EXEMPTION**

1 TAXES DUE TAXING UNIT	2 EXEMPTION AMOUNTS	3 NET TAXABLE VALUE	4 TAX RATE PER \$100	5 TAX AMOUNT	6 BILLING NO
TRAVIS COUNTY	171,863	687,452	.369000	2,536.70	000000
EANES ISD	25,000	834,315	1,13000	9,427.76	
CITY OF WEST LAKE		859,315	.065000	558.55	
HILL WCID #10		859,315	.094600	812.91	
TRAVIS CENTRAL HEALTH	171,863	687,452	.107385	738.22	
TRAVIS COUNTY ESD #9		859,315	.075500	648.78	

7 PROPERTY	
REAL	PERS
X	

Remark: LIEN-123 LOAN-00000000  
 BANCORPSOUTH

8 PROPERTY DESCRIPTION  
 1234 CHAPARRAL COURT  
 LOT 0 WESTLAKE  
  
 ACRES: .3445

INT 1 7231  
 DOE JOHN E  
 1234 CHAPARRAL COURT  
 WESTLAKE HILLS TX 78746

9 REF ID 2	
01-1234-5678-9876	
10 DUE DATE	11 TOTAL DUE
1/31/2020	14,722.92



# EANES ISD HISTORICAL TAX RATES

	M&O	I&S	Total
<b>2016-17</b>	\$1.0400	\$0.1725	\$1.2125
<b>2017-18*</b>	\$1.0600	\$0.1400	\$1.2000
<b>2018-19</b>	\$1.0600	\$0.1400	\$1.2000
<b>2019-20</b>	\$0.9900	\$0.1400	\$1.1300
<b>2020-21</b>	\$0.9764	\$0.1400	\$1.1164

\* + 2 Golden Pennies



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<b>2019-20</b>	\$0.9900	\$0.1400	\$1.1300
<b>2020-21*</b>	<b>YES</b> \$0.9964 <b>NO</b> \$0.9764	\$0.1200 \$0.1400	\$1.1164

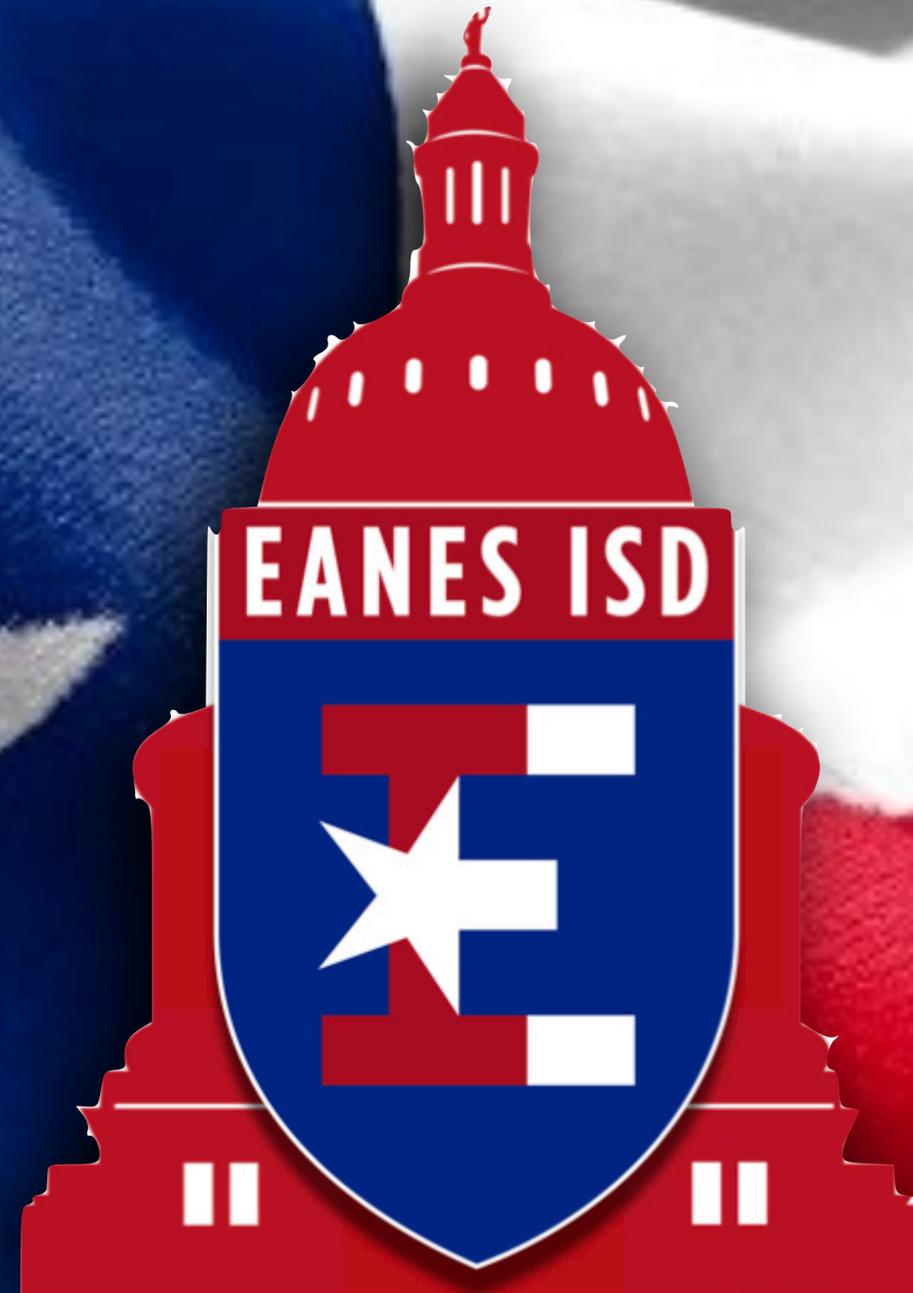
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# 2020 CENTRAL TEXAS ESTIMATED TAX RATES

	M&O	I&S	Total
<b>Leander ISD</b>	\$0.9664	\$0.4675	\$1.4339
<b>Pflugerville ISD</b>	\$0.9623	\$0.4600	\$1.4223
<b>Dripping Springs ISD</b>	\$1.0684	\$0.3500	\$1.4184
<b>Hays CISD</b>	\$0.9060	\$0.4977	\$1.4037
<b>Bastrop ISD</b>	\$0.9564	\$0.4010	\$1.3574
<b>Georgetown ISD</b>	\$0.9964	\$0.3290	\$1.3254
<b>Lake Travis ISD</b>	\$0.9764	\$0.3475	\$1.3239
<b>Round Rock ISD</b>	\$0.9564	\$0.2648	\$1.2212
<b>Eanes ISD</b>	\$0.9964	\$0.1200	\$1.1164
<b>Austin ISD</b>	\$0.9897	\$0.1130	\$1.1027

# HB-3 in a Nutshell



2019 Legislative Action

- School district tax rates are compressed (lowered) in proportion to the growth of the tax base.
- Eanes ISD fared poorly in comparison to its neighbors and districts across the state.
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# HB3 IMPACT

## Required T/L/C/N Raises for Districts Bordering Eanes ISD:

	New Money Per Employee
Eanes ISD	\$
Austin ISD	\$\$\$\$\$\$
Leander ISD	\$\$\$\$\$\$
Lake Travis ISD	\$\$\$\$\$\$

T,L,C,N = Teachers, Librarians, Counselors & Nurses





# BUDGET - NO GOLDEN PENNIES

	2020-21	2021-22	2022-23	2023-24
<b>Tax Base Growth</b>	3.8%	6.1%	6.1%	6.1%
<b>M&amp;O Tax Rate</b>	\$0.98	\$0.95	\$0.92	\$0.88
<b>Projected Enrollment on Snapshot Date</b>	8,150	8,152	8,066	8,021
<b>Change in Staff FTE</b>	-10	0	0	0
<b>Salary/Benefits % Change</b>	0.0%	2.0%	2.0%	2.0%
<b>Other Expense % Change</b>	1.5%	1.5%	1.5%	1.5%
<b>Projected Surplus / (Deficit)</b>	(\$2,994,441)	(\$4,298,446)	(\$5,845,041)	(\$7,135,287)
<b>Projected Ending Fund Balance</b>	\$22,060,493	\$17,762,047	\$11,917,006	\$4,781,719
<b>Fund Balance as % of Expenditures</b>	27.2%	21.4%	14.1%	5.5%

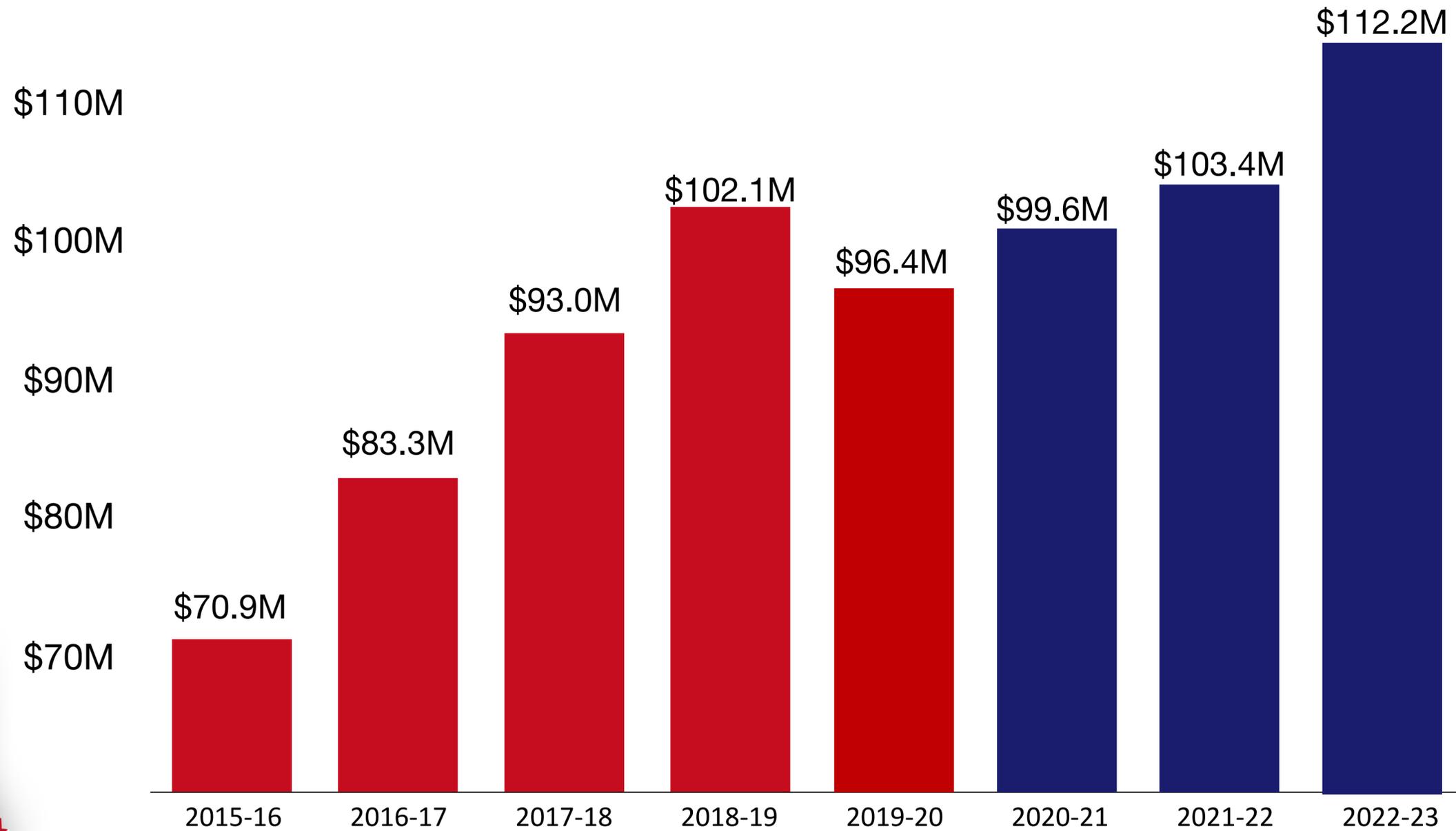


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# RECAPTURE UNDER HB3



# WHAT IS A GOLDEN PENNY?



**2019-20**  
**Recapture**

**1.62M**  
**-\$1.04M**  

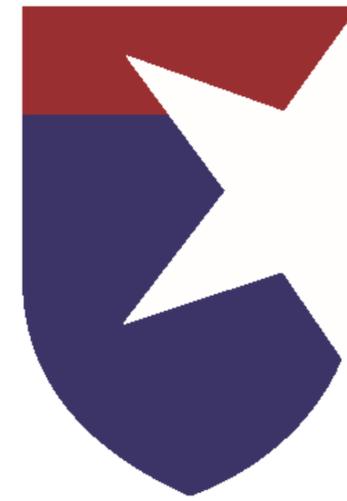

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**\$580K**  
**93¢=\$53.8M**

**\$1.62M**  
**\$0**  


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**\$1.62M**  
**6¢=\$9.7M**



# 2017 PENNY SWAP&DROP

EANES INNOVATIVE SCHOOL DISTRICT

- Passed at 89%
- \$3 million stayed local
- Lowered tax rate



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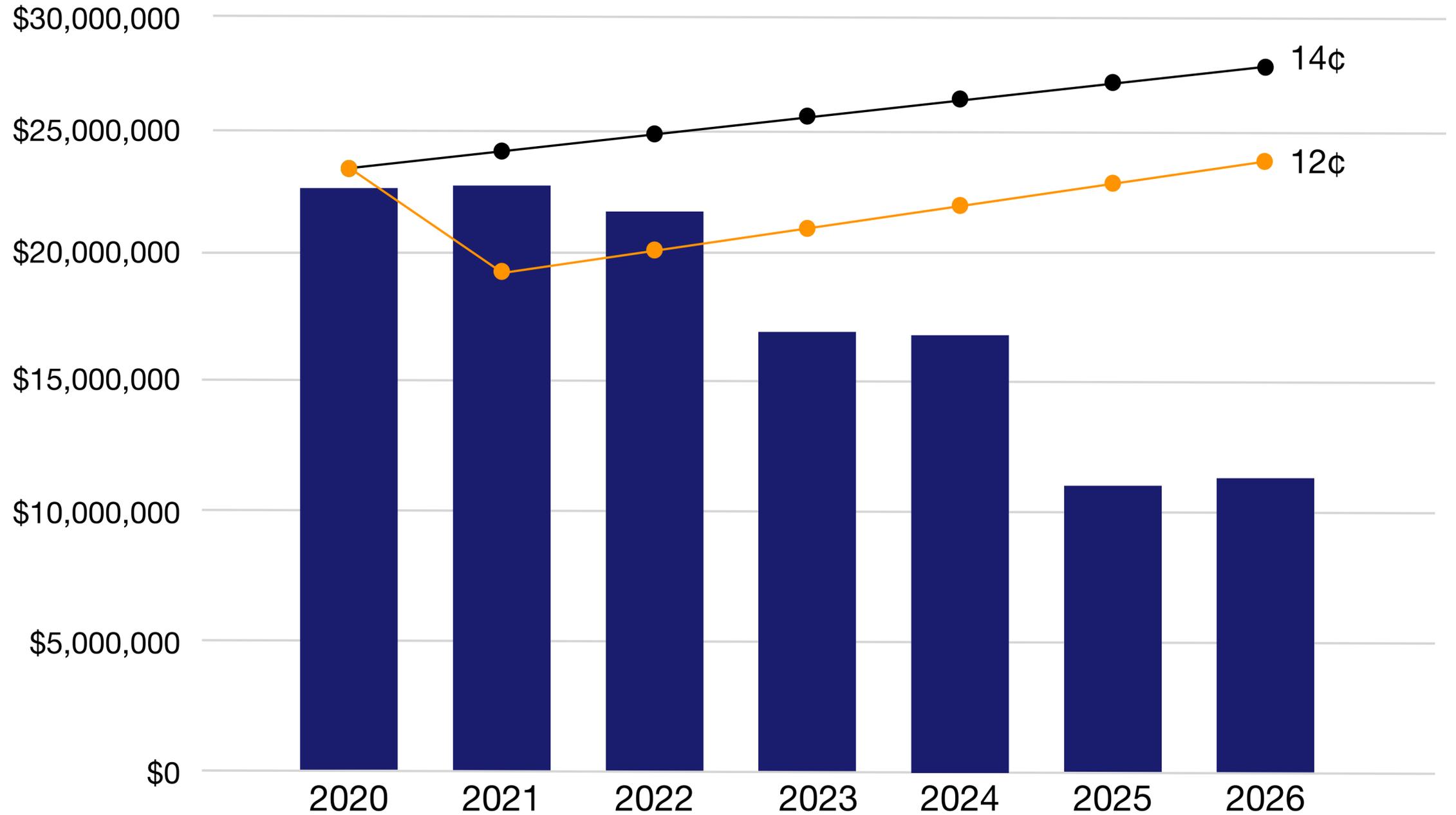
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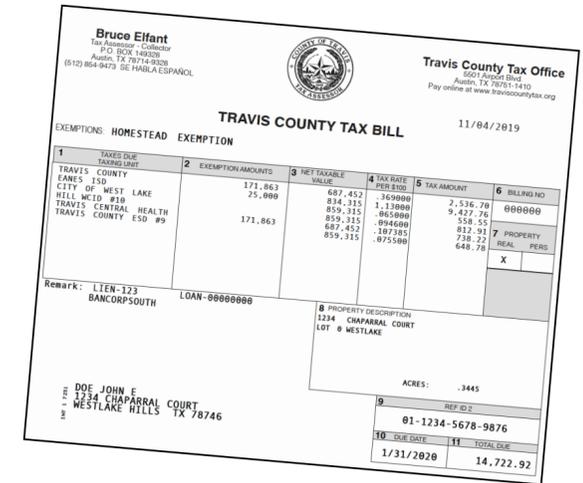
	M&O	I&S	Total
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<b>2017-18*</b>	\$1.0600	\$0.1400	\$1.2000
<b>2018-19</b>	\$1.0600	\$0.1400	\$1.2000
<b>2019-20</b>	\$0.9900	\$0.1400	\$1.1300
<b>2020-21*</b>	<b>YES</b> \$0.9964 <b>NO</b> \$0.9764	\$0.1200 \$0.1400	\$1.1164

\* + 2 Golden Pennies



# DEBT SERVICE CAPACITY





**School District Tax Rates have two components**  
Operations (Payroll, Utilities, etc) and Debt Service

**A "Yes" vote allows the district to move 2¢ from Debt Service to Operations**

$$\$0.9964 + \$0.12 = \$1.1164$$

**A "No" vote gives the same tax rate, but has less money (approx \$3.3M) available for teachers**

$$\$0.9764 + \$0.14 = \$1.1164$$



# BUDGET - NO GOLDEN PENNIES

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<b>Tax Base Growth</b>	3.8%	6.1%	6.1%	6.1%
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<b>Fund Balance as % of Expenditures</b>	27.2%	21.4%	14.1%	5.5%



# BUDGET - WITH 2 ADDITIONAL GOLDEN PENNIES

	2020-21	2021-22	2022-23	2023-24
<b>Tax Base Growth</b>	3.8%	6.1%	6.1%	6.1%
<b>M&amp;O Tax Rate</b>	\$1.00	\$0.97	\$0.94	\$0.90
<b>Projected Enrollment on Snapshot Date</b>	8150	8,152	8,066	8,021
<b>Change in Staff FTE</b>	-10	0	0	0
<b>Salary/Benefits % Change</b>	0.0%	2.0%	2.0%	2.0%
<b>Other Expense % Change</b>	1.5%	1.5%	1.5%	1.5%
<b>Projected Surplus / (Deficit)</b>	\$400,388	(\$749,257)	(\$2,079,018)	(\$3,139,194)
<b>Projected Ending Fund Balance</b>	\$25,405,322	\$24,656,065	\$22,577,047	\$19,437,853
<b>Fund Balance as % of Expenditures</b>	31.3%	29.7%	26.6%	22.5%



EANES INNOVATIVE SCHOOL DISTRICT

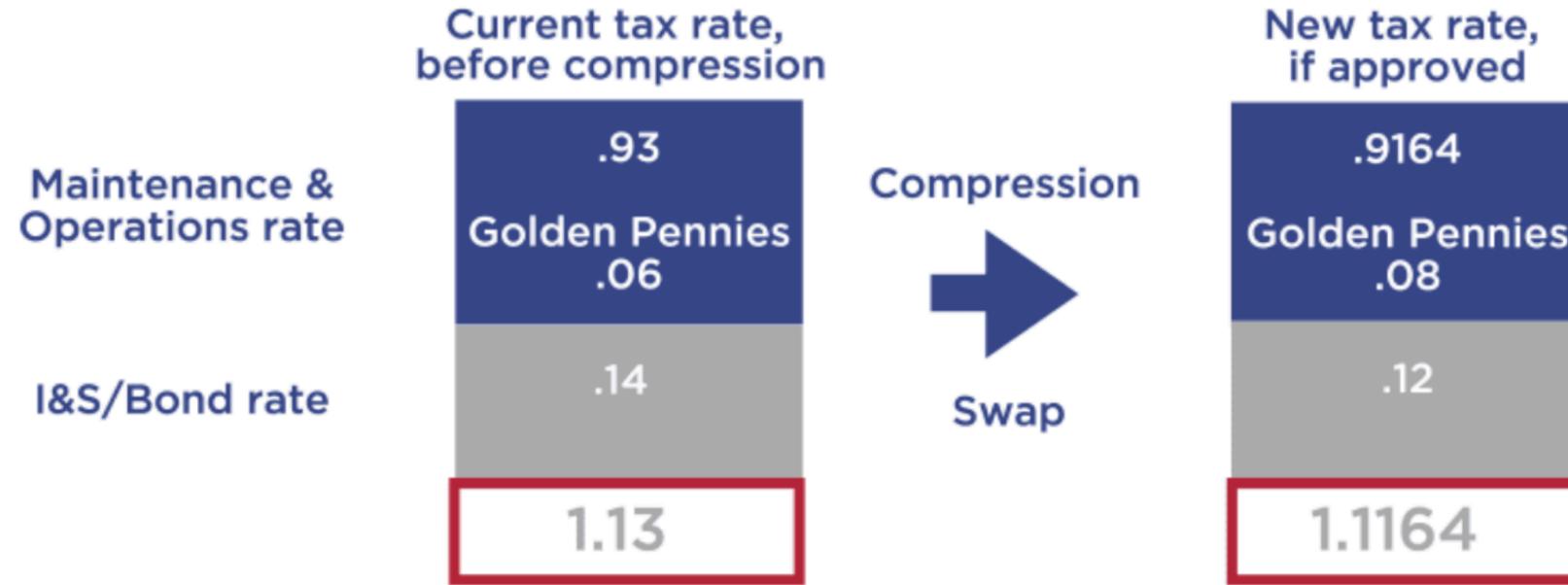
# PENNY SWAP 2020

- Tax rate stays the same so taxpayers get the advantage of the tax rate compression.
- Percentage of revenue in Recapture will decrease
- More than \$3 million will stay local annually

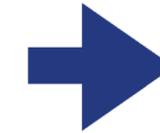


## BALLOT LANGUAGE

“RATIFYING THE AD VALOREM TAX RATE OF \$0.9964 IN THE EANES INDEPENDENT SCHOOL DISTRICT FOR THE CURRENT YEAR, A RATE THAT WILL RESULT IN AN INCREASE OF 1.8 PERCENT IN MAINTENANCE AND OPERATIONS TAX REVENUE FOR THE DISTRICT FOR THE CURRENT YEAR AS COMPARED TO THE PRECEDING YEAR, WHICH IS AN ADDITIONAL \$2,942,000.”



Tax rate of \$1.1164 with **\$3.3 MILLION** in additional funding to support teachers



Tax rate of \$1.1164 with no additional funds for teachers





# Questions

