



Financial Aid Policy for Cannon's 7th & 8th Grade Chromebook Program

The purpose of this policy is to highlight the mechanics of financial aid as it relates to the purchase of a Chromebook device from Cannon School, all required software/hardware **and** insurance/extended warranty coverage for the device (hereinafter, the “MS Technology Package”) as required by Cannon’s Middle School. Similar to textbooks, the MS Technology Package is required and as such Cannon will allocate funds to assist families who receive financial aid (hereinafter, “Families”) to partially offset the cost of such an investment. Specifics of the policy follow:

- The MS Technology Package must be purchased from Cannon School.
- Cannon shall reduce the cost of the MS Technology Package on a percentage basis as determined by dividing their financial aid grant by total tuition in the year of reimbursement (for example, if the financial aid grant is \$10,000 and tuition is \$20,000, then cost reduction for the technology grant = 50%).
- Cannon’s maximum one-time award for the MS Technology Package shall not exceed \$450.