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## Budget and Actual Reporting

18-month cycle of reporting for fiscal year



Presentation to the Board  
September 3, 2020

# Data Elements:

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## ➤ **Current Cost of Education Expended for Classroom Compensation:**

- 55% Unified Districts
- 55.8% LBUSD

## ➤ **GANN Limit:**

- Annual calculation for appropriations
- Separate agenda item

## ➤ **Maintenance of Effort under ESSA:**

- LBUSD Met

## ➤ **Indirect Cost Rate**

- 7.34%

# General Fund - Big Picture:

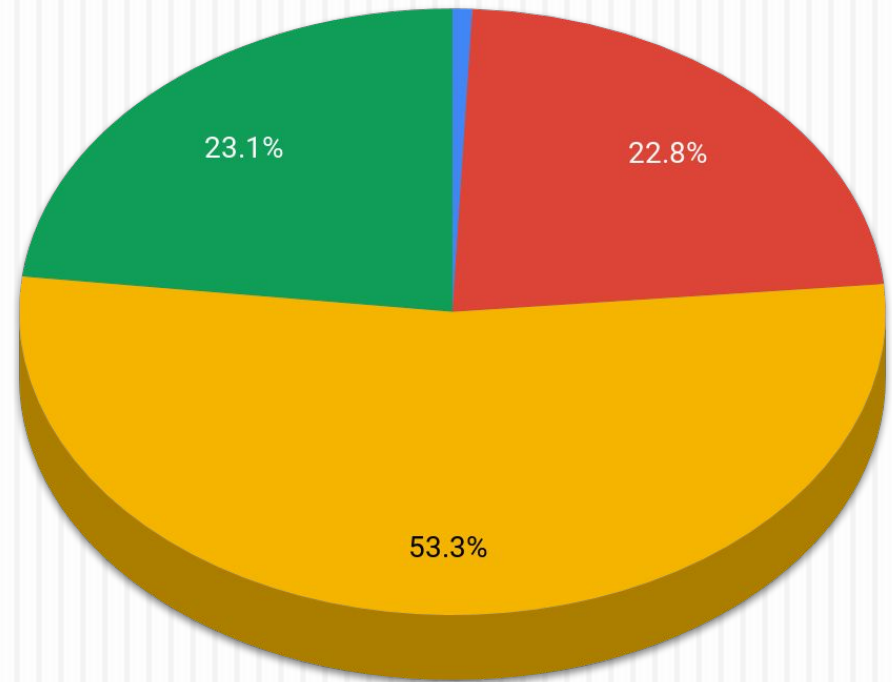
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2018-19 Unaudited Actuals	Unrestricted	Restricted	Combined
Revenues	\$61,116,858	\$6,264,028	\$67,380,887
Expenditures	\$45,371,382	\$15,074,672	\$60,446,054
Surplus/(Deficit)	\$15,745,476	(\$8,810,643)	\$6,943,832
Transfers In	-	-	-
(Transfers Out)	(\$3,525,000)	-	(\$3,525,000)
Other Sources	-	-	-
Contributions	(\$8,765,373)	\$8,765,373	\$0
Net Gain/(Loss)	\$3,455,103	(45,271)	\$3,409,833
Beginning Fund Balance	\$7,215,322	\$3,137,630	\$10,352,952
Ending Fund Balance	\$10,670,425	\$3,092,360	\$13,762,785

# Components of Ending Fund Balance

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Nonspendable -	\$102,024
Restricted -	\$3,151,610
Assigned -	\$7,369,849
Reserve -	\$3,198,553
Unappropriated -	<u>(\$59,251)</u>
<b>Total -</b>	<b>\$13,762,785</b>



● Nonspendable ● Restricted ● Assigned ● Reserve

# Other Fund Balances:

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- Fund 11 – Adult Education = \$85,895
- Fund 13 – Cafeteria = \$74,955
- Fund 17 – Special Reserves = \$18,689,198
- Fund 25 – Capital Facilities = \$125,084
- Fund 40 – Special Reserves (Capital Outlay)
  - Facilities Repair and Replacement Program (FRRP) = \$295,289
  - Aliso Property Reserve = \$5,370,381
  - Capital Improvement Plan (CIP) = \$2,936,480



Thank you

Questions?