



# FY 2021 1<sup>st</sup> Budget Hearing

# Purpose Statement

*The purpose of Gulf Shores City Schools is to provide engaging learning environments, rigorous academics, and to incorporate the unique resources of our community to empower all students to achieve success.*

## Core Values

### We believe in:

- 1. Promoting rigorous, comprehensive, and relevant curriculum that prepares students to become productive citizens.*
- 2. Developing self-reliance by incorporating the student's physical, mental, emotional and social well-being into the teaching/learning environment.*
- 3. Fostering inclusive, engaging members of society, and encouraging critical and creative thinking.*
- 4. Recruiting and emboldening the best and the brightest faculty and staff and rewarding innovation and collaboration.*
- 5. Instilling a sense of pride in our schools by engaging the Gulf Shores community in the education experience.*



# Public Hearing

- Each Board Shall-
  - Hold at least two open public hearings
  - Hearing held during scheduled meeting
  - Publicize date/time
  - Provide question/response form
  - Provide proposed budget on SDE forms

# Average Daily Membership vs Enrollment

School	PY ADM	CY Enrollment	Difference
GSE	821.65	875.00	53.35
GSM	512.55	507.00	(5.55)
GSH	823.65	778.00	(45.65)
Total	2,157.85	2,160.00	2.15

- Enrollment as of 9-2-20

- ADM (Average Daily Membership) – represents the total average daily enrollment for your system during the first 20 school days after labor day.

\*Prek is not included in count (70 students)

# PERSONNEL INFORMATION

Type	State Earned	Other State	Federal	Local	Total
Teachers	122.99	6.99	3.88	3.14	137.00
Librarians	3.00	0	0	0	3.00
Counselors	5.00	0	0	0	5.00
Administrators	7.50	2.48	1.94	4.08	16.00
Certified Support	0	0	0	0	0
Non. Certified Support	0	39.55	23.09	3.36	66.00
Total	138.49	49.52	28.91	10.58	227.00

# Staffing by Location

	GSE	GSM	GSH
Teachers	58.55	27.22	51.23
Librarians	1.00	1.00	1.00
Counselors	2.00	1.00	2.00
Administrators	2.00	2.00	3.00
Certified Support	0.00	0.00	0.00
Non-Certified Support	19.00	12.00	17.00
Total	82.55	43.72	74.23

# Staff Changes

	2021	2020	Change	Comment
Teachers	137.00	130.00	7.00	1 HS Chorus, 2 EL Virtual, 1 MS (growth), 2 EL (growth), 1 EL Spanish
Librarians	3.00	3.00	0	
Counselors	5.00	5.00	0	
Administrators	16.00	16.00	0	
Certified Support	0.00	0.00	0	
Non-Certified Support	66.00	67.00	(1.00)	1 teacher aide moved to classroom teacher
Total	227.00	221.00	6.00	

# FY 2021 BUDGET SUMMARY

FUND TYPES	GOVERNMENTAL				FIDUCIARY	TOTAL
	GENERAL	SPECIAL	DEBT	CAPITAL	EXPENDABLE	
DESCRIPTION	REVENUE	SERVICE	PROJECTS	TRUST	(Memo Only)	
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REVENUES						
STATE REVENUES	7,902,955.00	0.00	0.00	411,772.00	0.00	8,314,727.00
FEDERAL REVENUES	0.00	1,947,982.00	0.00	0.00	0.00	1,947,982.00
LOCAL REVENUES	12,768,517.00	915,372.00	0.00	334,383.00	181,767.00	14,200,039.00
OTHER REVENUES	81,000.00	6,500.00	0.00	0.00	0.00	87,500.00
TOTAL REVENUES	20,752,472.00	2,869,854.00	0.00	746,155.00	181,767.00	24,550,248.00
EXPENDITURES:						
INSTRUCTIONAL SERVICES	11,437,138.88	1,034,790.34	0.00	0.00	31,230.00	12,503,159.22
INSTRUCTIONAL SUPPORT SERVICES	2,949,071.65	468,772.55	0.00	0.00	78,674.00	3,496,518.20
OPERATIONS & MAINTENANCE	1,886,570.50	27,641.00	0.00	390,000.00	89.00	2,304,300.50
AUXILIARY SERVICES	719,255.50	1,032,640.30	0.00	89,389.00	1,057.00	1,842,341.80
GENERAL ADMINISTRATIVE SERVICES	1,708,689.00	142,492.43	0.00	0.00	0.00	1,851,181.43
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES	1,104,850.00	1,043.00	0.00	147,850.00	0.00	1,253,743.00
OTHER EXPENDITURES	451,278.87	383,094.21	0.00	0.00	29,605.00	863,978.08
TOTAL EXPENDITURES	20,256,854.40	3,090,473.83	0.00	627,239.00	140,655.00	24,115,222.23
OTHER FUND SOURCES (USES):						
OTHER FUND SOURCES	131,545.14	360,891.20	0.00	0.00	0.00	492,436.34
OTHER FUND USES	360,891.20	0.00	0.00	0.00	0.00	360,891.20
TOTAL OTHER FUND SOURCES (USES)	(229,346.06)	360,891.20	0.00	0.00	0.00	131,545.14
EXCESS REVENUES & OTHER SOURCES						
OVER (UNDER) EXPENDITURES & OTHER FUND USES	266,271.54	140,271.37	0.00	118,916.00	41,112.00	566,570.91
BEGINNING FUND BALANCE - OCT 1						
	2,040,000.00	887,103.85	0.00	125,000.00	228,945.53	3,281,049.38
ENDING FUND BALANCE - SEP 30						
	2,306,271.54	1,027,375.22	0.00	243,916.00	270,057.53	3,847,620.29



# Governmental Fund Types

- **General Fund**- This fund type accounts for all financial resources of the school system except those required to be accounted for in another fund. The primary operating functions of the school system are performed in the general fund.
- **Special Revenue**- This fund type accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes other than state funds.
- **Debt Service**- This fund type accounts for the accumulation of resources for the payment of general long-term debt, both principal and interest.
- **Capital Projects**- This fund type accounts for financial resources used to acquire or construct major capital facilities other than those of proprietary and trust funds.
- **Fiduciary Expendable Trust Fund**- This fund type accounts for financial assets held in trust for some specified purpose where the trust fund is designed to provide stewardship over the expendable asset.

# Revenue Sources

STATE REVENUES- Foundation, Nurse, Technology Coordinator, Career Tech O-M, Transportation, AT Risk, Preschool, OSR PreK, Capital Outlay, Fleet Renewal, Gifted, ESL, ARI

FEDERAL REVENUES- IDEA, Preschool, Title I, Title II, Title IV, 21<sup>st</sup> Century Grant, Child Nutrition, JROTC

LOCAL REVENUES- Ad Val Tax, Sales Tax, Business Priv Tax, Alcohol Tax, Helping School Tax, Manufactured Homes tax, City Council Appropriations, Tuition

OTHER REVENUES- Medicaid Reimbursement, Indirect Cost

# EXPENDITURES BY FUNCTION

## Instructional Services

Instructional activities dealing directly with the interaction between teachers and students. Teaching may be provided for pupils in a school classroom, in another location such as a home or hospital and in other learning situations such as those involving co-curricular activities (Co-curricular includes such activities as field trips, athletics, band and school clubs.)

## Instructional Support Services

Those services or activities providing supervision and/or technical and logistical support to facilitate and enhance instruction. Such services will include student support, instructional staff support, educational media and local school administration.

## Operation & Maintenance Services

Activities concerned with keeping the physical plant open, comfortable and safe for use and keeping the grounds, building and equipment in effective working condition and good state of repair.

## Auxiliary Services

Those activities or services functioning in a subsidiary capacity and lending assistance to the educational process. Included in this function are student transportation services and food service operations.

# EXPENDITURES BY FUNCTION

## General Administrative Services

Activities concerned with establishing and administering policy for operating the school system.

## Capital Outlay - Real Property

Activities concerned with acquiring land and buildings, land and building improvements, building additions, and construction and architecture and engineering services.

## Debt Services - Long Term

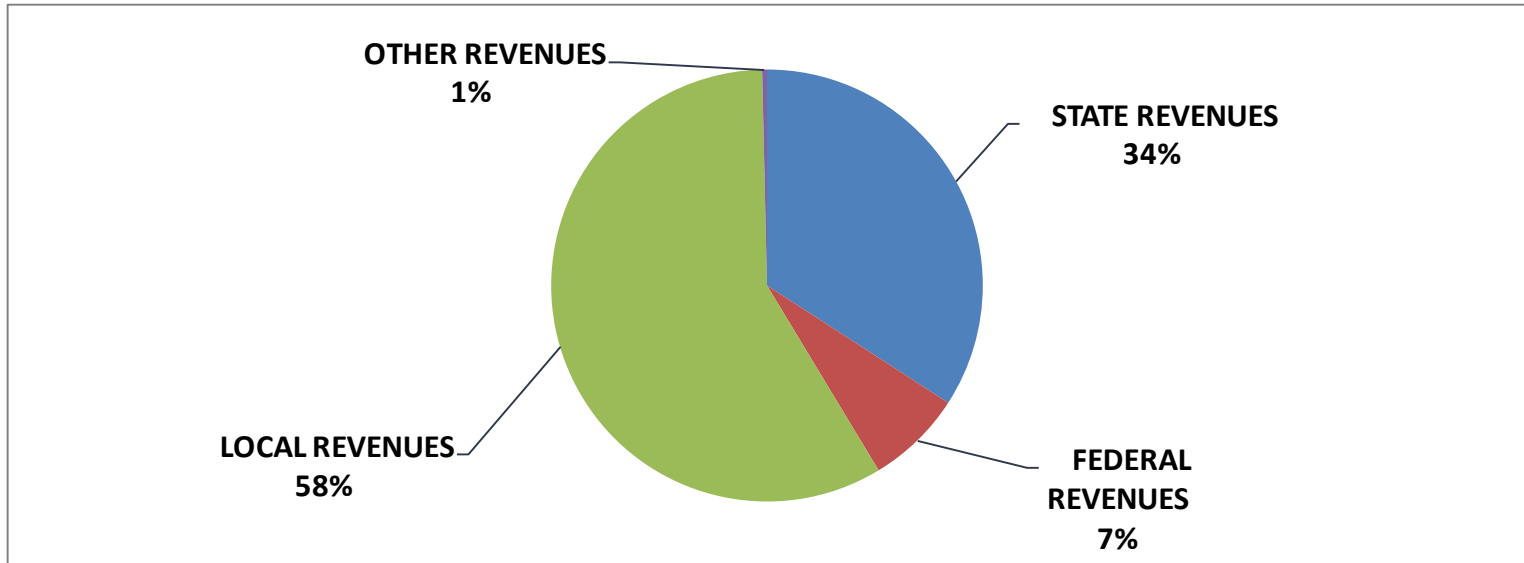
Activities involved in servicing the long term debt(s) of the school system. These include payments of principal and interest on bond and warrant obligations, payments of principal and interest on lease-purchase agreements and payments of other related debt service charges incurred such as handling charges from lending institutions.

## Other Expenditures

Activities involving the operations of programs other than those normally considered "day school". These include activities dealing with Adult/Continuing education programs, nonpublic school programs and services, and community services.

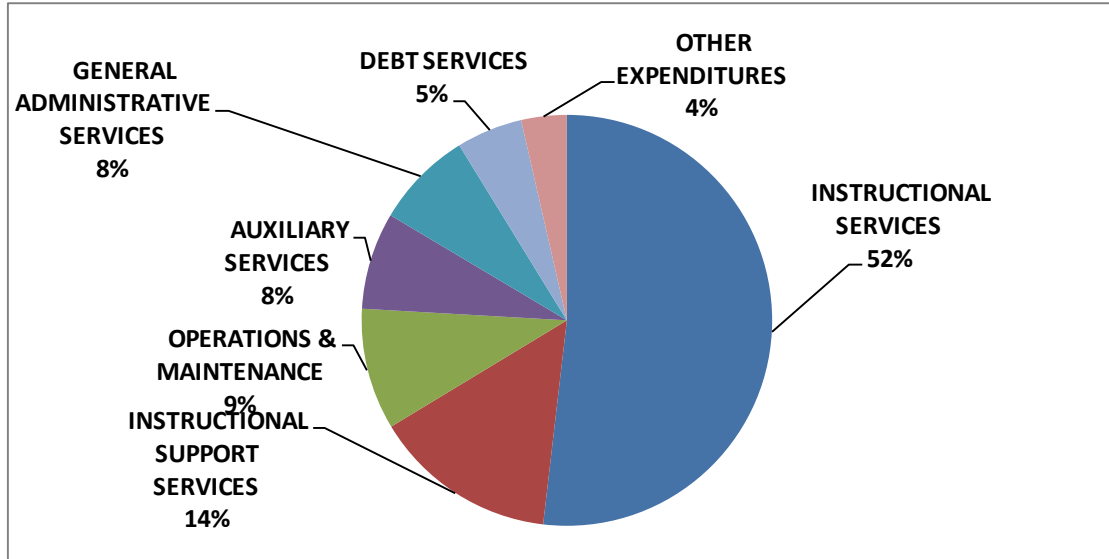
# FY 2021 Total Budgeted Revenues

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	
REVENUES						
STATE REVENUES	7,902,955.00	0.00	0.00	411,772.00	0.00	8,314,727.00
FEDERAL REVENUES	0.00	1,947,982.00	0.00	0.00	0.00	1,947,982.00
LOCAL REVENUES	12,768,517.00	915,372.00	0.00	334,383.00	181,767.00	14,200,039.00
OTHER REVENUES	81,000.00	6,500.00	0.00	0.00	0.00	87,500.00
<b>TOTAL REVENUES</b>	<b>20,752,472.00</b>	<b>2,869,854.00</b>	<b>0.00</b>	<b>746,155.00</b>	<b>181,767.00</b>	<b>24,550,248.00</b>



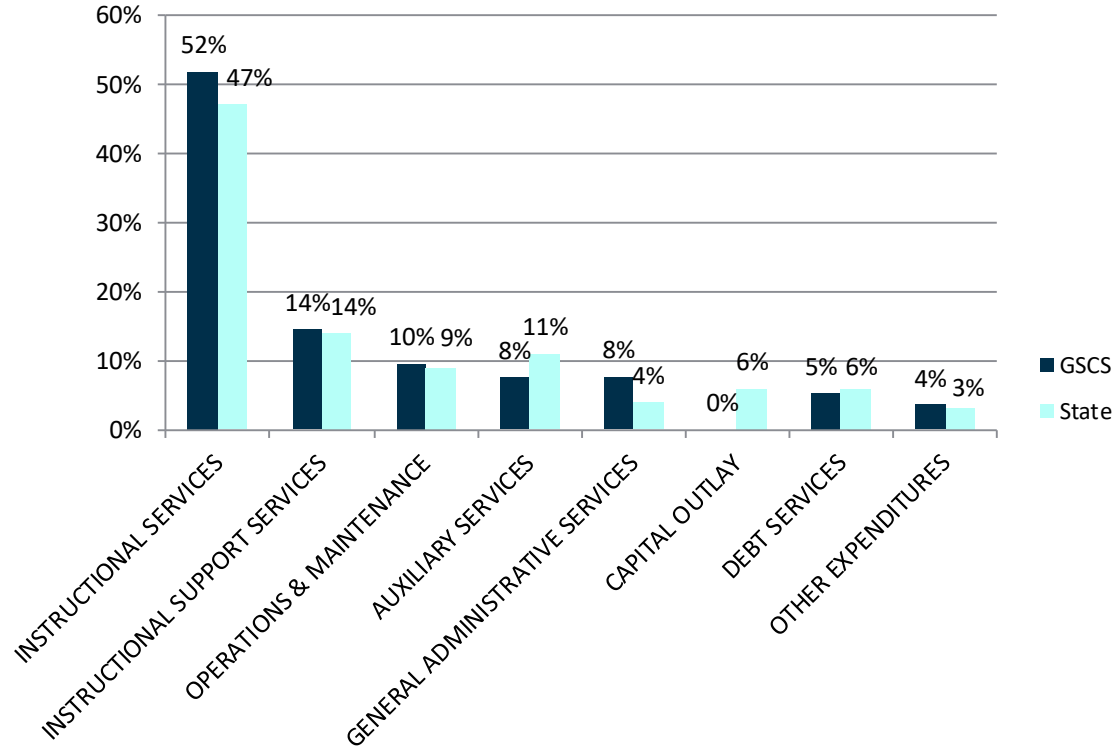
# FY 2021 Total of Budgeted Expenditures

EXPENDITURES:						
INSTRUCTIONAL SERVICES	11,437,138.88	1,034,790.34	0.00	0.00	31,230.00	12,503,159.22
INSTRUCTIONAL SUPPORT SERVICES	2,949,071.65	468,772.55	0.00	0.00	78,674.00	3,496,518.20
OPERATIONS & MAINTENANCE	1,886,570.50	27,641.00	0.00	390,000.00	89.00	2,304,300.50
AUXILIARY SERVICES	719,255.50	1,032,640.30	0.00	89,389.00	1,057.00	1,842,341.80
GENERAL ADMINISTRATIVE SERVICES	1,708,689.00	142,492.43	0.00	0.00	0.00	1,851,181.43
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES	1,104,850.00	1,043.00	0.00	147,850.00	0.00	1,253,743.00
OTHER EXPENDITURES	451,278.87	383,094.21	0.00	0.00	29,605.00	863,978.08
<b>TOTAL EXPENDITURES</b>	<b>20,256,854.40</b>	<b>3,090,473.83</b>	<b>0.00</b>	<b>627,239.00</b>	<b>140,655.00</b>	<b>24,115,222.23</b>



Salaries & benefits represent 78% of budget (not including schools and capital budget)

# Budgeted Expenditures vs State Averages



# Equitable Services by School

School	% of expenses	% of ADM
GSE	37%	38%
GSM	22%	23%
GSH	41%	39%

Total general fund expenses by school. %'s reflect that we are providing equitable services between the schools based on ADM



# General Fund Budget

FUND TYPES	
DESCRIPTION	GENERAL
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REVENUES	
STATE REVENUES	7,902,955.00
FEDERAL REVENUES	0.00
LOCAL REVENUES	12,768,517.00
OTHER REVENUES	81,000.00
TOTAL REVENUES	20,752,472.00
EXPENDITURES:	
INSTRUCTIONAL SERVICES	11,437,138.88
INSTRUCTIONAL SUPPORT SERVICES	2,949,071.65
OPERATIONS & MAINTENANCE	1,886,570.50
AUXILIARY SERVICES	719,255.50
GENERAL ADMINISTRATIVE SERVICES	1,708,689.00
CAPITAL OUTLAY	0.00
DEBT SERVICES	1,104,850.00
OTHER EXPENDITURES	451,278.87
TOTAL EXPENDITURES	20,256,854.40
OTHER FUND SOURCES (USES):	
OTHER FUND SOURCES	131,545.14
OTHER FUND USES	360,891.20
TOTAL OTHER FUND SOURCES (USES)	(229,346.06)
EXCESS REVENUES & OTHER SOURCES	
OVER (UNDER) EXPENDITURES & OTHER FUND USES	266,271.54
BEGINNING FUND BALANCE - OCT 1	2,040,000.00
ENDING FUND BALANCE - SEP 30	2,306,271.54

# Foundation Report from State

Foundation Program	FY2021	FY 2020	Change
Salaries and Fringe Benefits	\$10,299,059	\$9,640,780	\$658,279
Other Current Expense (\$19,808 from \$19,005/unit)	2,743,168	2,373,344	369,824
Student Materials (\$600/unit- no change)	83,094	74,928	8,166
Technology (\$350/unit- no change)	48,472	43,709	4,763
Library Enhancement (\$157.72/unit- no change)	21,843	19,696	2,147
Professional Development (\$100/unit- no change)	13,849	12,488	1,361
Textbooks (\$75/ADM- no change)	161,839	146,040	15,799
Total Foundation	13,371,324	\$12,310,985	1,060,339
<b>10 Mill Match</b>	<b>&lt;6,731,630&gt;</b>	<b>&lt;6,180,104&gt;</b>	<b>551,526</b>
Total state funded foundation	\$6,639,694	\$6,130,881	508,813

# 10 Mill Match Calculation

## A. LOCAL FUNDS EQUIVALENT TO 10 MILLS

Act 95-314, Section 16-13-231 of Code of Alabama requires that local support for schools must be funded at an amount equivalent to 10 mills of ad valorem tax. In order to review the condition of local funding, the following outline should be used.

Data from 2019-2020 General Purpose Financial Statement must be used in completing this section.

	FY 2021	FY 2020
1. Amount of Regular District Ad Valorem Tax (code 6210)	2,019,489.00	1,854,031.20
2. Number of Mills of Regular District Ad Valorem Tax	3.00	3.00
3. Value of 1 Mill (Divide Item 1 by item 2)	673,163.00	618,010.40
4. Value of 10 Mills (Item 3 times 10)	6,731,630.00	6,180,104.00

NOTE: 10 Mill match increased \$551,526 from FY 2020. Our budgeted local revenue increased \$424,579 from FY 2020. However, due to the increase in 10 mill match, our local unrestricted revenues will decrease \$68,085.

# State Revenues (GF)

Foundation Program	FY 2021	FY 2020 Amended	Change	Comment
Foundation	\$6,639,694	\$6,130,881	\$508,813	Increase ADM by 210.65
School Nurse Program	140,340	130,073	10,267	State increase
Technology Coordinator	61,368	61,800	(432)	minor
Career Tech O-M	17,958	25,792	(7,834)	minor
Alabama Reading	80,000	80,000	0	No change
ESL	23,385	15,967	7,418	Based on more data
Gifted	9,138	2,568	6,570	Based on more data
Transportation	587,278	566,374	20,904	State working to fully fund
At-Risk	43,948	33,000	10,948	Based on more data
PreSchool	10,622	15,224	(4,602)	minor
OSR	289,224	360,000	(70,776)	First year grant funds classroom
Total state revenues	\$7,902,955	\$7,421,679	481,276	

# Ad Val Tax Revenues

Tax	Mills	FY 2021	FY 2020 (amended)
Countywide Ad Val*	4 Mills	\$1,310,000	\$1,233,000
Special Countywide Ad Val*	5 Mills	1,640,000	1,530,000
District Ad Val ^	4 Mills	2,200,000	2,280,000
Total Mills	13 Mills	\$5,150,000	\$5,043,000

\* Received the county abstracts for tax year 2020. Reduced the taxes due by 4% (conservative) and multiplied the taxes due by 6.7% (share based on ADM). Reduction is based on discussions with Baldwin County Commission on property reevaluations and errors and omissions.

^ Pulled the county abstract taxes due for City of Gulf Shores. Divided by the total number of mills (5) and multiplied the value per 1 mill by 3 (school system's per mill share). Reduced that calculation by 4% to remain conservative. There is also 1 additional mill that is minor (less than 1k). Those two make up the 4 mills.

# Sales Tax Revenue

Tax	Rate	FY 2021	FY 2020 (amended)	Change
Sales Tax Revenue	2.0 cents	5,830,000	\$5,105,382	724,618

Based on projected collections from 2020 and remained flat. Over the last 4 years, sales tax has increased an average of 5.25% per year.

\$334,383 of the sales tax revenue is restricted for state capital match.

# ALL Local Revenues

Local Revenue	FY 2021	FY 2020 (amended)	Change	Comment
Ad Valorem Taxes (includes probate)	\$5,150,000	\$5,043,000	\$107,000	Based on abstracts
Business Privilege Tax	70,000	73,920	(3,920)	minor
Sales Tax (less capital match)	5,830,000	5,105,382	724,618	3% inc. and full yr of data
Other County Tax	23,900	19,219	4,681	minor
City Appropriation	1,850,000	2,000,000	(150,000)	Less landscaping
Tuition	65,000	65,000	0	No change
Sale of Surplus	4,000	4,000	0	No change
Donation	104,000	361,800	(257,800)	3 yr donation structure
Total Local Revenue	\$13,096,900	\$12,672,321	424,579	
Less State 10 Mill Match	<6,731,630>	<6,180,104>	551,526	Ad val collection increase
Less State Capital (.496671) Mill Match	<334,383>	<393,245>	(58,862)	Reduced the match %
Local Use	\$6,030,887	\$6,098,972	(68,085)	

# Instructional Services and Instructional Support (GF)

Expense Category	FY 2021 Budget	% of Budget
Salaries & Benefits	\$13,608,446	94.59%
Purchased Services*	185,000	1.29%
Materials and Supplies	584,865	4.07%
Registration fees and dues	7,900	.05%
Total	\$14,386,211	

\* Purchased Services consist of several categories: professional development, professional services, rental equipment (copiers), printing and postage, other purchased services (testing, SPED contracts, etc...)



# Operations and Maintenance (GF)

Expense Category	FY 2021 Budget	% of Budget
Salaries & Benefits	\$419,914	22.26%
Purchased Services*	1,388,157	73.58%
Materials and Supplies	78,500	4.16%
Total	\$1,886,571	

\* Purchased Services consist of several categories: repair and maintenance, custodian services, garbage services, phones, utilities

# Auxiliary Services (GF)–Transportation

Expense Category	FY 2021 Budget	% of Budget
Salaries & Benefits	\$557,142	77.46%
Purchased Services*	58,400	8.12%
Materials and Supplies*	76,350	10.62%
Vehicles	26,785	3.72%
Registration Fees	579	0.08%
Total	\$719,256	

\* Purchased Services consist of several categories: drug testing, bus repair and maintenance, transportation phones, travel, transportation insurance.

\* Materials and supplies- fuel, tires, non-capitalized equipment

# General Administrative Services (GF)

Expense Category	FY 2021 Budget	% of Budget
Salaries & Benefits	\$1,000,789	58.57%
Purchased Services*	415,200	24.30%
Supplies and non-capital equipment	269,500	15.77%
Registration fees and dues	23,200	1.36%
Total	\$1,708,689	

\* Purchased Services consist of several categories: auditing, legal fees, accounting and payroll software, advertising, travel, IT Services

# Other Expenditures (GF)

<b>Expense Category</b>	<b>FY 2020 Budget</b>	<b>% of Budget</b>
Salaries & Benefits (prek and extended day)	\$451,278	100%
Total	\$451,278	

# How is Local Revenue being Spent??

Expense Category	FY 2021 Budget	% of Budget
Salaries and Benefits	\$2,079,182	35.31%
Purchased Services*	1,952,357	33.15%
Non-cap Equip and Supplies	574,172	9.75%
Dues and Registration	28,600	0.49%
CNP Support	150,000	2.55%
Debt Service	1,104,850	18.76%
Total	\$4,184,547	

\* Purchased Services consist of several categories: audit services, legal fees, IT software, repair and maintenance, custodian services, utilities, phones, travel, technology services

# General Fund Excess Revenues Over Expenses (GF)

	<b>FY 2021 Budget</b>
Total Revenues and Fund Sources	\$20,884,017
Total Expenditures and Fund Uses	<20,617,746)
Excess Revenues over Expenses	266,271

	<b>FY 2021 Budget</b>
2020 Fund Balance (estimate)	\$2,040,000
FY 2021 Excess revenues over exp	266,271
2021 Fund Balance (estimate)	2,306,272
# of months reserve	1.34

\$1,718,146 = 1-month reserve

# Debt Service

	<b>FY 2021 Budget</b>	<b>Funding Source</b>
Apple Lease (macbooks)	\$104,850	Donation
Apple Lease (macbooks)	104,850	Capital
Apple Lease (iPads)	24,000	Capital
2 Buses	15,000	Capital
City payment	1,000,000	Local
Total	\$1,248,700	

# Special Revenue Funding Descriptions

- Title I, Part A- provides financial assistance to local educational agencies (LEAs) and schools with high numbers or high percentages of children from low-income families to help ensure that all children meet challenging state academic standards.
- Title II, Part A- The purpose of this part is to provide grants to State educational agencies, local educational agencies, State agencies for higher education, and eligible partnerships in order to —
  - (1) increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools; and
  - (2) hold local educational agencies and schools accountable for improvements in student academic achievement.
- Title IV- The SSAE program is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.
- IDEA Part B- The purpose is to assist States, outlying areas, freely associated States, and the Secretary of the Interior to provide special education and related services to children with disabilities, including that children with disabilities have access to a free appropriate public education (FAPE).



# Special Revenue Funding Descriptions (cont'd)

- IDEA Preschool Part B- the preschool section of IDEA Part B. Applies to children 3 through 5 years old
- Carl Perkins - improvement of secondary and postsecondary career and technical education programs across the nation
- Title III - is to help ensure that English learners attain English language proficiency and meet state academic standards.
- 21<sup>st</sup> Century Learning - grants to schools, community and faith-based organizations, and youth development agencies, to provide high quality, expanded learning opportunities outside of regular school hours for children in a safe and secure educational environment.
- Child Nutrition Program - federally funded assisted meal program operating in public and nonprofit private schools. It provides a nutritionally balanced, low-cost or free lunches to children each school day.
- Public Funds at Local School - Funds received from public (tax) sources or used for public purpose

# Special Revenue Fund Revenue

Special Revenue Fund	FY 2021	FY 2020	Change
IDEA-Part B	\$458,238	\$406,626	\$51,612
Preschool	11,609	4,333	7,276
Carl Perkins	21,883	22,558	(675)
Title I, Part A	336,520	340,616	(4,096)
Title II, Training	56,007	58,252	(2,245)
Title III, ELL	6,689	0	6,689
Title IV	25,609	26,405	(796)
21 <sup>st</sup> Century	350,000	300,000	50,000
CARES- Wellness	146,340	0	146,340
Child Nutrition Program	1,040,991	985,050	55,941
JROTC	69,987	65,920	4,067
Public Funds at Schools	706,872	673,872	33,000
Total Special Revenue	\$3,230,745	\$2,883,632	\$347,113

# Special Revenue Fund Revenue

Expense Category	FY 2021 Budget	% of Budget
Salaries and Benefits	\$1,772,090	57.34%
Purchased Services*	328,824	10.64%
Materials and Supplies	824,260	26.67%
Dues and Registration	31,020	1.00%
Indirect Cost	134,280	4.34%
Total	\$3,090,474	

\* Purchased Services consist of several categories: travel, printing, insurance, officials, software, repairs and maintenance, 21<sup>st</sup> century contracts

Materials and supplies consist of supplies and purchased food.

# CNP Analysis

- 139,111 Meals Served (prior COVID-19)
- 8,492 Snacks Served (prior COVID-19)
- 31,860 Meals Served (during school closure for COVID-19) (March- May)
- 15,716 Summer Meals (June and July)
- **195,179 TOTAL MEALS SERVED**
  
- **\$238,016 in Sales**
- **\$412,438 in USDA Reimbursement**

# Capital Fund Revenue

Funding Source	FY 2021 Budget	FY 2020 Budget	Change	Comment
State Capital Purchase	334,383	\$323,088	11,295	Due to local match % decreasing, state funding went up
Local Match (0.496671 Mills)	334,383	393,245	(58,862)	State dropped the local match %
Fleet Renewal	77,389	99,912	(22,523)	State dropped funding from \$8326 to \$7739/bus.
Total Capital Revenues	746,155	\$816,245	(70,090)	

# Capital Fund Expenditures

Capital Exp	FY 2021 Budget	% of Budget
Building Insurance	\$110,000	17.65%
Non-Capital Equipment	90,000	14.44%
School Bus	89,389	14.34%
Capital Equipment	70,000	11.23%
Building Improvement	120,000	19.25%
Debt Service	143,850	23.08%
Total Capital Exp	\$627,239	

# Capital Fund Excess Revenues Over Expenses (CF)

	<b>FY 2021 Budget</b>
Total Revenues and Fund Sources	\$746,155
Total Expenditures and Fund Uses	<627,239)
Excess Revenues over Expenses	118,916

	<b>FY 2021 Budget</b>
2020 Fund Balance (estimate)	\$125,000
FY 2021 Excess revenues over exp	118,916
2021 Fund Balance (estimate)	243,916

# New Programs and Projects

- Elementary Spanish (Full-time)
- Elementary Virtual School (Added 2 teachers)
- Middle School STEM (Replaced Family & Consumer Science)
- Full-Time Choral Teacher (HS and MS)

## **Improvements/Additions**

Outdoor Eating Spaces (All 3 schools)

### GSES

- Outdoor Classroom
- Office Renovation
- Classroom and STEAM Lab Addition

### GSMS

- Office Renovation
- Library Renovation
- Robotics/STEM Lab Renovation

### GSHS

- Locker Rooms and Gym Renovation and Auxiliary Gym Addition
- STEAM Lab Addition



# Responses to Proposed Annual Budget

- Questions?
- Public response form available
- Submit to the Board Office with attention to Chad Green, Chief School Financial Officer.
- Provide your name, address and phone number
- Please sign the form
- [cgreen@gsboe.org](mailto:cgreen@gsboe.org)

**/// MAKE WAVES!**