

BELOW IS THE PROPOSED BUDGET FOR THE FISCAL YEAR 2016-17. RESIDENTS CAN VOTE ON THE BUDGET AT THE ANNUAL TOWN MEETING, MAY 10, 2016, 8:00 P.M., HIGH SCHOOL AUDITORIUM.

BUDGET EXPENDITURE REQUEST

DESCRIPTION	PROJECTED BUDGET REVENUES								26-Apr-16
	2014-15	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2016-17	2016-17
	ACTUALS	APPROVED BUDGET	TRANS ADDTL APPR	ADJUSTED APPROVED BUDGET	FIRST SIX MONTHS ACTUALS	ESTIMATED TOTAL ACTUALS	(OVER)\ UNDER	BUDGET REQUEST	BOARD OF FINANCE RECOMMEND
PROPERTY TAXES	37,720,924	39,630,887	0	39,630,887	25,633,321	40,434,883	(803,996)	40,312,551	40,430,225
STATE AND FEDERAL GRANTS	10,859,423	10,789,514	0	10,789,514	2,696,498	10,816,200	(26,686)	11,253,070	10,461,552
DEPARTMENTAL REVENUES	1,075,158	818,090	0	818,090	610,092	1,016,476	(198,386)	980,940	980,940
INVESTMENT EARNINGS	679	15,000	0	15,000	7,500	15,000	0	15,000	15,000
DEBT RETIREMENT	75,000	75,000	0	75,000	0	75,000	0	75,000	75,000
OTHER INCOME	406,169	579,008	0	579,008	42,468	645,587	(66,579)	622,331	643,331
APPROPRIATION-FUND BALANCE	0	2,051,437	295,085	2,346,522	0	2,346,522	0	2,600,000	2,746,580
BUDGET GRAND TOTAL	50,137,353	53,958,936	295,085	54,254,021	28,989,879	55,349,668	(1,095,647)	55,858,892	55,352,628

BUDGET TABLES ARE AVAILABLE AT THE TOWN OF ELLINGTON'S WEB SITE:
<http://www.ellington-ct.gov>

JOURNAL INQUIRER
APRIL 30, 2016