

Section 900:

Fixed Charges

TOWN OF ELLINGTON
BUDGET REPORT 2016-2017

		2014-15	2015-16	2015-16	2015-16	2015-16	2015-16	2015-16	2016-17	2016-17
		Actuals	Approved Budget	Trans/ Addl Appr.	Adjusted Approved Budget	First Six Months Actual	Estimated Total Actuals	(Over)\ Under	Budget Request	Board of Selectmen
910 PAYMENT ON DEBT										
01-09-00-0910-00-6823	BOE Computer Lease	75,913.37	76,736.00	0.00	76,736.00	69,325.44	76,736.00	0.00	76,736.00	76,736.00
01-09-00-0910-00-6829	Airport Sewer/Other Projects	75,000.00	75,000.00	0.00	75,000.00	0.00	75,000.00	0.00	75,000.00	75,000.00
01-09-00-0910-00-6833	EFVD-Aerial Ladder/Pumper Truck	184,153.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-09-00-0910-00-6835	Crystal Lake Fire Rescue pumper	80,985.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-09-00-0910-00-6837	DPW-John Deere Front End loader	36,838.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-09-00-0910-00-6838	GO Refund Issue \$4,320,000	335,000.00	335,000.00	0.00	335,000.00	335,000.00	335,000.00	0.00	330,000.00	330,000.00
01-09-00-0910-00-6839	Lease \$386,000 - DPW Trucks	77,775.34	80,338.00	0.00	80,338.00	80,337.93	80,338.00	0.00	0.00	0.00
01-09-00-0910-00-6840	GO Refund Issue \$8,240,000	790,000.00	770,000.00	0.00	770,000.00	770,000.00	770,000.00	0.00	755,000.00	755,000.00
01-09-00-0910-00-6842	GO Bond Issue \$4,205,000	220,000.00	220,000.00	0.00	220,000.00	220,000.00	220,000.00	0.00	220,000.00	220,000.00
01-09-00-0910-00-6844	DPW-Street Sweeper	42,845.90	45,243.00	0.00	45,243.00	42,064.35	45,243.00	0.00	45,243.00	45,243.00
01-09-00-0910-00-6845	GO Bond Issue \$10,630,000	0.00	600,000.00	0.00	600,000.00	0.00	535,000.00	65,000.00	535,000.00	535,000.00
20 years	Proposed Bond Issue-\$1,375,000-Fire Station	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68,750.00	68,750.00
5 years	Proposed Lease-\$333,928 CLFD Tanker	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,786.00	66,786.00
5 years	Proposed Lease-\$750,000 EVFD Pumper	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	150,000.00
DEPARTMENT TOTAL		1,918,512.00	2,202,317.00	0.00	2,202,317.00	1,516,727.72	2,137,317.00	65,000.00	2,322,515.00	2,322,515.00
920 INTEREST ON INDEBTEDNESS										
01-09-00-0920-00-6823	BOE Computer Lease	822.45	7,411.00	0.00	7,411.00	7,410.38	7,411.00	0.00	5,024.00	5,024.00
01-09-00-0920-00-6829	Airport Sewer/Other Projects	52,750.00	49,000.00	0.00	49,000.00	24,500.00	49,000.00	0.00	45,250.00	45,250.00
01-09-00-0920-00-6833	EFVD-Aerial Ladder/Pumper Truck	5,978.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-09-00-0920-00-6835	Crystal Lake Fire Rescue pumper	3,846.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-09-00-0920-00-6837	DPW-John Deere Front End loader	1,405.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-09-00-0920-00-6838	GO Refund Issue \$4,320,000	61,600.00	48,200.00	0.00	48,200.00	27,450.00	48,200.00	0.00	33,250.00	33,250.00
01-09-00-0920-00-6839	Lease \$386,000 - DPW Trucks	5,209.59	2,647.00	0.00	2,647.00	2,647.00	2,647.00	0.00	0.00	0.00
01-09-00-0920-00-6840	GO Refund Issue \$8,240,000	209,250.00	193,650.00	0.00	193,650.00	100,675.00	193,650.00	0.00	174,625.00	174,625.00
01-09-00-0920-00-6842	GO Bond Issue \$4,205,000	143,418.76	137,919.00	0.00	137,919.00	70,609.38	137,919.00	0.00	131,319.00	131,319.00
01-09-00-0920-00-6843	Proposed Bond Issue-CLS/Wind	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-09-00-0920-00-6844	DPW-Street Sweeper	2,396.13	3,178.00	0.00	3,178.00	3,177.68	3,178.00	0.00	3,676.00	3,676.00
01-09-00-0920-00-6845	GO Bond Issue \$10,630,000	0.00	540,000.00	0.00	540,000.00	179,667.31	362,381.00	177,619.00	354,725.00	354,725.00
20 years	Proposed Bond Issue-\$1,375,000-Fire Station	0.00	0.00	0.00	0.00	0.00	0.00	0.00	68,750.00	68,750.00
5 years	Proposed Lease-\$333,928 CLFD Tanker	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,697.00	16,697.00
5 years	Proposed Lease-\$750,000 EVFD Pumper	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37,500.00	37,500.00
DEPARTMENT TOTAL		486,677.33	982,005.00	0.00	982,005.00	416,136.75	804,386.00	177,619.00	870,816.00	870,816.00
TOTAL DEBT SERVICE		2,405,189.33	3,184,322.00	0.00	3,184,322.00	1,932,864.47	2,941,703.00	242,619.00	3,193,331.00	3,193,331.00

Bond Issue and Leases projected at 5 per cent

		BOF 2015-16	BOF 2016-17
	DEBT	PROPOSED BUDGET	PROPOSED BUDGET
SCHOOL PROJECTS			
	Refunding Issue-2010-\$4,320,000-Longview Middle School	297,138	280,562
	Refunded 2011-\$8,240,000-High School-\$2,730,000	314,550	303,250
	Refunded 2011-\$8,240,000-Center School-\$1,225,000	141,750	133,950
	Refunded 2011-\$8,240,000-High School-\$2,655,000	318,300	307,125
	Refunded 2011-\$8,240,000-Center School-\$930,000	108,850	106,725
	BOE Computer Lease	84,147	81,760
	Bond Issue-\$4,205,000-Windermere Heat	31,206	30,606
	Bond Issue-\$4,205,000-59 South Road	16,188	15,888
	Bond Issue-\$10,630,000-CLS/Wind	1,057,350	783,725
	TOTAL BOARD OF EDUCATION DEBT	2,369,479	2,043,591
GENERAL GOVERNMENT PROJECTS			
	Refunding Issue-2010-\$4,320,000-DPW Facility	86,062	82,688
	Refunded 2011-\$8,240,000-Liebman Property	80,200	78,575
	DPW-2 Snow Plow Trucks/One Ton	82,985	Paid off
	Bond Issue-\$4,205,000-DoJo/HML HVAC/Senior Center	310,525	304,825
	Bond Issue-\$10,660,000-Pinney Athletic/McKnight/Charter/Bahler Farms	82,650	106,000
	DPW Street Sweeper	48,421	48,919
	Proposed Bond Issue-\$1,375,000-Fire Station	0	137,500
	Proposed Lease-\$333,928 CLFD Tanker	0	83,483
	Proposed Lease-\$750,000 EVFD Pumper	0	187,500
	TOTAL GENERAL GOVERNMENT DEBT	690,843	1,029,490
DEBT-ASSESSMENTS			
SEWERS			
	Refunding Issue-2010-\$4,320,000-Crystal Lake Sewers		
	SEWER BOND ISSUE 2007- 2027 \$1,750,000 (4.308 %)	124,000	120,250
	AIRPORT SEWERS		
	TOTAL SEWER DEBT	124,000	120,250
	TOTAL DEBT	3,184,322	3,193,331

					TOWN OF ELLINGTON												
					LONG TERM DEBT												
					JUNE 30, 2015												
FISCAL	SEWER DEBT			BOARD OF EDUCATION			GENERAL GOVERNMENT			GRAND TOTAL DEBT			LEASES				
YEAR	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	PRIN & INT		
CURRENT FISCAL YEAR																	
2014-15	75,000	52,750	127,750	1,010,000	258,383	1,268,383	335,000	155,888	490,888	1,420,000	467,021	1,887,021	498,514	19,662	518,176		
NEXT FIVE YEARS																	
2015-16	75,000	49,000	124,000	1,465,000	553,417	2,018,417	395,000	188,737	583,737	1,935,000	791,154	2,726,154	191,729	13,236	204,965		
2016-17	75,000	45,250	120,250	1,445,000	516,834	1,961,834	395,000	177,089	572,089	1,915,000	739,173	2,654,173	113,280	8,700	121,980		
2017-18	100,000	41,500	141,500	1,430,000	473,309	1,903,309	390,000	164,490	554,490	1,920,000	679,299	2,599,299	117,548	4,432	121,980		
2018-19	100,000	37,500	137,500	1,415,000	427,015	1,842,015	390,000	150,833	540,833	1,905,000	615,348	2,520,348	0	0	0		
2019-20	100,000	33,500	133,500	1,165,000	379,071	1,544,071	315,000	137,126	452,126	1,580,000	549,697	2,129,697	0	0	0		
	450,000	206,750	656,750	6,920,000	2,349,646	9,269,646	1,885,000	818,275	2,703,275	9,255,000	3,374,671	12,629,671	422,557	26,368	448,925		
SUBSEQUENT YEARS																	
2020-21	100,000	29,375	129,375	1,155,000	332,671	1,487,671	310,000	124,626	434,626	1,565,000	486,672	2,051,672	0	0	0		
2021-22	100,000	25,250	125,250	1,150,000	286,571	1,436,571	305,000	112,226	417,226	1,555,000	424,047	1,979,047	0	0	0		
2022-23	100,000	21,125	121,125	1,145,000	240,821	1,385,821	300,000	101,027	401,027	1,545,000	362,973	1,907,973	0	0	0		
2023-24	100,000	17,000	117,000	805,000	202,096	1,007,096	240,000	92,027	332,027	1,145,000	311,123	1,456,123	0	0	0		
2024-25	100,000	12,750	112,750	495,000	176,346	671,346	240,000	84,226	324,226	835,000	273,322	1,108,322	0	0	0		
2025-26	100,000	8,500	108,500	495,000	161,464	656,464	240,000	76,801	316,801	835,000	246,765	1,081,765	0	0	0		
2026-27	100,000	4,250	104,250	495,000	146,552	641,552	240,000	69,151	309,151	835,000	219,953	1,054,953	0	0	0		
2027-28	0	0	0	495,000	131,624	626,624	240,000	61,390	301,390	735,000	193,014	928,014	0	0	0		
2028-29	0	0	0	495,000	116,664	611,664	240,000	53,401	293,401	735,000	170,065	905,065	0	0	0		
2029-30	0	0	0	495,000	101,038	596,038	240,000	44,776	284,776	735,000	145,814	880,814	0	0	0		
2030-31	0	0	0	495,000	84,764	579,764	240,000	35,626	275,626	735,000	120,390	855,390	0	0	0		
2031-32	0	0	0	495,000	67,901	562,901	240,000	26,400	266,400	735,000	94,301	829,301	0	0	0		
2032-33	0	0	0	490,000	50,551	540,551	240,000	17,100	257,100	730,000	67,651	797,651	0	0	0		
2033-34	0	0	0	490,000	33,301	523,301	240,000	7,800	247,800	730,000	41,101	771,101	0	0	0		
2034-35	0	0	0	470,000	16,451	486,451	60,000	2,100	62,100	530,000	18,551	548,551	0	0	0		
	700,000	118,250	818,250	9,665,000	2,148,815	11,813,815	3,615,000	908,677	4,523,677	13,980,000	3,175,742	17,155,742	0	0	0		
GRAND	1,225,000	377,750	1,602,750	17,595,000	4,756,844	22,351,844	5,835,000	1,882,840	7,717,840	24,655,000	7,017,434	31,672,434	921,071	46,030	967,101		

TOWN OF ELLINGTON
BUDGET REPORT 2016-17

	2014-15 Actuals	2015-16 Approved Budget	2015-16 Trans/ Addl Appr.	2015-16 Adjusted Approved Budget	2015-16 First Six Months Actual	2015-16 Estimated Total Actuals	2015-16 (Over)\ Under	2016-17 Budget Request	2016-17 Board of Selectmen
930 SOCIAL SECURITY TAX									
01-09-00-0930-10-5149 Social Security Tax	354,252.45	395,000.00	0.00	395,000.00	181,140.50	395,000.00	0.00	430,900.00	430,900.00
DEPARTMENT TOTAL	354,252.45	395,000.00	0.00	395,000.00	181,140.50	395,000.00	0.00	430,900.00	430,900.00

**TOWN OF ELLINGTON
BUDGET REQUEST
930 SOCIAL SECURITY TAX**

<u>Object No.</u>	<u>Description & Explanation(s)</u>	<u>FISCAL YEAR 2016-2017</u>
5149	<u>SOCIAL SECURITY TAX</u>	<u>\$430,900</u>
	Based on wages	
	TOTAL OFFICE BUDGET	<u>\$430,900</u>
	DEPARTMENT TOTAL	<u>\$430,900</u>

TOWN OF ELLINGTON
BUDGET REPORT 2016-17

	2014-15 Actuals	2015-16 Approved Budget	2015-16 Trans/ Addl Appr.	2015-16 Adjusted Approved Budget	2015-16 First Six Months Actual	2015-16 Estimated Total Actuals	2015-16 (Over)\ Under	2016-17 Budget Request	2016-17 Board of Selectmen
950 INSURANCE									
01-09-00-0950-10-5103 Part Time	72.00	3,600.00	0.00	3,600.00	0.00	3,600.00	0.00	3,600.00	3,600.00
01-09-00-0950-10-5151 Insurance-Anthem BC/BS	1,227,608.92	1,453,000.00	0.00	1,453,000.00	534,367.84	1,453,000.00	0.00	1,527,434.00	1,501,434.00
01-09-00-0950-10-5154 Insurance-Life Insurance	15,838.07	22,000.00	0.00	22,000.00	8,628.01	22,000.00	0.00	25,000.00	25,000.00
01-09-00-0950-10-5155 Retirement-MERF-DPW	121,559.42	164,000.00	0.00	164,000.00	43,860.55	164,000.00	0.00	115,000.00	115,000.00
01-09-00-0950-10-5156 Deferred Compensation	253,984.31	287,000.00	0.00	287,000.00	133,189.68	287,000.00	0.00	328,032.00	328,032.00
01-09-00-0950-10-5157 Unemployment Compensation	946.00	3,000.00	0.00	3,000.00	3,576.00	3,000.00	0.00	5,000.00	5,000.00
01-09-00-0950-10-5158 Disability Plan	36,917.09	52,000.00	0.00	52,000.00	19,350.54	52,000.00	0.00	54,600.00	54,600.00
01-09-00-0950-20-6250 Contracted Services	394,110.09	467,000.00	0.00	467,000.00	316,094.85	467,000.00	0.00	467,000.00	467,000.00
DEPARTMENT TOTAL	2,051,035.90	2,451,600.00	0.00	2,451,600.00	1,059,067.47	2,451,600.00	0.00	2,525,666.00	2,499,666.00

**TOWN OF ELLINGTON
BUDGET REQUEST
950 INSURANCE**

Object No.	Description & Explanation(s)	FISCAL YEAR 2016-2017	
		<u>FY 2015-16 Revised</u>	<u>FY 2016-17</u>
5103	<u>PART TIME PAYROLL</u>	\$3,600	\$3,600
	TOTAL SALARIES	<u>\$3,600</u>	<u>\$3,600</u>
	TOTAL PAYROLL		<u>\$3,600</u>
5151	<u>INSURANCE-ANTHEM BC/BS</u>		\$1,501,434
5154	<u>INSURANCE-LIFE INSURANCE</u>		\$25,000
5155	<u>RETIREMENT-MERF-DPW</u>		\$115,000
5156	<u>DEFERRED COMPENSATION</u>		\$328,032
5157	<u>UNEMPLOYMENT COMPENSATION</u>		\$5,000
5158	<u>DISABILITY PLAN</u>		\$54,600
6250	<u>CONTRACTED SERVICES</u>		\$467,000
	Property Insurance and Workers Compensation Insurance		
	TOTAL OFFICE BUDGET		<u>\$2,496,066</u>
	DEPARTMENT TOTAL		<u>\$2,499,666</u>

TOWN OF ELLINGTON
BUDGET REPORT 2016-17

		2014-15 Actuals	2015-16 Approved Budget	2015-16 Trans/ Addl Appr.	2015-16 Adjusted Approved Budget	2015-16 First Six Months Actual	2015-16 Estimated Total Actuals	2015-16 (Over)\ Under	2016-17 Budget Request
951 INSURANCE REIMBURSEMENT									
01-09-00-0951-20-6250	Contracted Services	30,172.24	7,500.00	55,000.00	62,500.00	7,891.00	62,500.00	0.00	7,500.00
	DEPARTMENT TOTAL	30,172.24	7,500.00	55,000.00	62,500.00	7,891.00	62,500.00	0.00	7,500.00

**TOWN OF ELLINGTON
BUDGET REQUEST
951 INSURANCE REIMBURSEMENT & CLAIMS**

Object No.	Description & Explanation(s)	FISCAL YEAR 2016-2017
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6250	<u>CONTRACTED SERVICES</u>	\$7,500
	Insurance Claims	

TOTAL OFFICE BUDGET	<u>\$7,500</u>
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DEPARTMENT TOTAL	<u>\$7,500</u>
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TOWN OF ELLINGTON
BUDGET REPORT 2016-17

	2014-15 Actuals	2015-16 Approved Budget	2015-16 Trans/ Addl Appr.	2015-16 Adjusted Approved Budget	2015-16 First Six Months Actual	2015-16 Estimated Total Actuals	2015-16 (Over)\ Under	2016-17 Budget Request
952 INSURANCE PRIOR YEAR								
01-09-00-0952-20-6250 Contracted Services	0.00	5,000.00	0.00	5,000.00	0.00	5,000.00	0.00	5,000.00
DEPARTMENT TOTAL	0.00	5,000.00	0.00	5,000.00	0.00	5,000.00	0.00	5,000.00

**TOWN OF ELLINGTON
BUDGET REQUEST
952 INSURANCE PRIOR YEAR**

Object No.	Description & Explanation(s)	FISCAL YEAR 2016-2017
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6250	<u>CONTRACTED SERVICES</u>	\$5,000
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TOTAL OFFICE BUDGET		<u>\$5,000</u>
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DEPARTMENT TOTAL		<u>\$5,000</u>
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TOWN OF ELLINGTON
BUDGET REPORT 2016-17

	2014-15 Actuals	2015-16 Approved Budget	2015-16 Trans/ Addl Appr.	2015-16 Adjusted Approved Budget	2015-16 First Six Months Actual	2015-16 Estimated Total Actuals	2015-16 (Over)\ Under	2016-17 Budget Request	2016-17 Board of Selectmen
960 SERVICE INSURANCE									
01-09-00-0960-20-6250 Contracted Services	90,200.00	96,341.00	0.00	96,341.00	96,341.00	96,341.00	0.00	101,000.00	101,000.00
DEPARTMENT TOTAL	90,200.00	96,341.00	0.00	96,341.00	96,341.00	96,341.00	0.00	101,000.00	101,000.00

**TOWN OF ELLINGTON
BUDGET REQUEST
960 SERVICE INSURANCE**

Object No.	Description & Explanation(s)	FISCAL YEAR 2016-2017
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6250	<u>CONTRACTED SERVICES</u>	<u>\$101,000</u>
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Town of Ellington Fire Department Defined Benefit Service Award Plan

TOTAL OFFICE BUDGET	<u>\$101,000</u>
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DEPARTMENT TOTAL	<u>\$101,000</u>
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Town of Ellington Fire Department Defined Benefit Service Award Plan

Actuarial Valuation Report for the Plan Year 8/1/15 through 7/31/16

"The recommended contribution for the Plan Year which began on August 1, 2015, is between \$63,201 and \$100,911. The lower figure is based on a 30-year amortization of the remaining unfunded liability. The higher figure is based on a 10-year amortization of the unfunded liability. These figures are based on an assumption that the contribution is made at the Valuation Date."

The budget amount provides funding of the Defined Benefit Service Award Plan at the 10 year amortization of the remaining unfunded liability.