

Section 900 – Fixed Charges:
Debt Redemption-Principal
Debt Redemption-Interest

TOWN OF ELLINGTON
BUDGET REPORT 2013-2014

	2011-12 Actuals	2012-13 Approved Budget	2012-13 Trans/ Addl Appr.	2012-13 Adjusted Approved Budget	2012-13 First Six Months Actual	2012-13 Estimated Total Actuals	2012-13 (Over)/ Under	2013-14 Budget Request	2013-14 Board of Selectmen
910 PAYMENT ON DEBT									
01-09-00-0910-00-6808	190,000.00	185,000.00	0.00	185,000.00	185,000.00	185,000.00	0.00	175,000.00	175,000.00
01-09-00-0910-00-6823	61,204.84	64,140.00	0.00	64,140.00	64,139.98	64,140.00	0.00	67,216.00	67,216.00
01-09-00-0910-00-6827	440,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-09-00-0910-00-6828	325,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-09-00-0910-00-6829	75,000.00	75,000.00	0.00	75,000.00	0.00	75,000.00	0.00	75,000.00	75,000.00
01-09-00-0910-00-6831	248,555.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-09-00-0910-00-6832	14,846.68	15,530.00	0.00	15,530.00	5,098.94	195,310.00	(179,780.00)	0.00	0.00
01-09-00-0910-00-6833	167,323.72	172,756.00	0.00	172,756.00	172,755.51	172,756.00	0.00	178,364.00	178,364.00
01-09-00-0910-00-6835	70,459.99	73,807.00	0.00	73,807.00	73,806.84	73,807.00	0.00	77,313.00	77,313.00
01-09-00-0910-00-6837	32,923.73	34,181.00	0.00	34,181.00	34,179.81	34,181.00	0.00	35,484.00	35,484.00
01-09-00-0910-00-6838	490,000.00	485,000.00	0.00	485,000.00	485,000.00	485,000.00	0.00	480,000.00	480,000.00
01-09-00-0910-00-6839	79,699.42	72,893.00	0.00	72,893.00	72,892.80	72,893.00	0.00	75,295.00	75,295.00
01-09-00-0910-00-6840	0.00	485,000.00	0.00	485,000.00	485,000.00	485,000.00	0.00	805,000.00	805,000.00
01-09-00-0910-00-6841	0.00	325,000.00	0.00	325,000.00	325,000.00	325,000.00	0.00	0.00	0.00
01-09-00-0920-00-6842	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00	290,000.00
DEPARTMENT TOTAL	2,195,013.47	1,988,307.00	0.00	1,988,307.00	1,902,873.88	2,168,087.00	(179,780.00)	2,068,672.00	2,258,672.00
920 INTEREST ON INDEBTEDNESS									
01-09-00-0920-00-6808	17,250.00	10,700.00	0.00	10,700.00	7,200.00	10,700.00	0.00	3,500.00	3,500.00
01-09-00-0920-00-6823	9,234.45	6,300.00	0.00	6,300.00	6,299.31	6,300.00	0.00	3,224.00	3,224.00
01-09-00-0920-00-6827	8,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-09-00-0920-00-6828	148,929.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-09-00-0920-00-6829	62,687.51	59,594.00	0.00	59,594.00	29,796.88	59,594.00	0.00	56,500.00	56,500.00
01-09-00-0920-00-6831	11,831.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01-09-00-0920-00-6832	9,153.32	8,473.00	0.00	8,473.00	2,901.06	6,607.00	1,866.00	0.00	0.00
01-09-00-0920-00-6833	22,808.26	17,377.00	0.00	17,377.00	10,160.37	17,377.00	0.00	11,769.00	11,769.00
01-09-00-0920-00-6835	14,371.81	11,025.00	0.00	11,025.00	11,024.96	11,025.00	0.00	7,520.00	7,520.00
01-09-00-0920-00-6836	8,177.22	0.00	0.00	0.00	2,161.04	3,355.00	(3,355.00)	0.00	0.00
01-09-00-0920-00-6837	5,319.28	4,065.00	0.00	4,065.00	4,063.20	4,065.00	0.00	2,760.00	2,760.00
01-09-00-0920-00-6838	114,250.00	97,200.00	0.00	97,200.00	53,450.00	97,200.00	0.00	67,500.00	77,900.00
01-09-00-0920-00-6839	3,285.51	10,093.00	0.00	10,093.00	10,092.13	10,093.00	0.00	7,691.00	7,691.00
01-09-00-0920-00-6840	0.00	238,100.00	0.00	238,100.00	121,475.00	238,100.00	0.00	225,200.00	225,200.00
01-09-00-0920-00-6841	0.00	5,525.00	0.00	5,525.00	5,525.00	5,525.00	0.00	0.00	0.00
01-09-00-0920-00-6842	0.00	150,000.00	0.00	150,000.00	0.00	0.00	150,000.00	100,000.00	158,125.00
DEPARTMENT TOTAL	435,547.61	618,452.00	0.00	618,452.00	264,148.95	469,941.00	148,511.00	485,664.00	554,189.00
TOTAL DEBT SERVICE	2,630,561.08	2,606,759.00	0.00	2,606,759.00	2,167,022.83	2,638,028.00	(31,269.00)	2,554,336.00	2,812,861.00

**TOWN OF ELLINGTON
BUDGET REQUEST
DEBT SERVICE**

Object No.	Description & Explanation(s)	FISCAL YEAR 2013-2014
------------	------------------------------	-----------------------

Fiscal Year 2012-13

Attached is the Notice of Special Town Meeting , Monday, December 10, 2007 for the purchase of 17 Main Street. The purchase was approved. With the death of the property owner, the Town made the final payment this fiscal year.

Fiscal Year 2013-14

At the Board of Selectmen meeting of January 28, 2013, the Board discussed the handout "Proposed Bond Issue June 15, 2013"
Attached is the report that details the present projects and future projects to be bonded.



STATE OF CONNECTICUT • COUNTY OF TOLLAND
INCORPORATED 1786

TOWN OF ELLINGTON

55 MAIN STREET • P.O. BOX 187
ELLINGTON, CONNECTICUT 06029-0187

NOTICE OF SPECIAL TOWN MEETING TOWN OF ELLINGTON Monday, December 10, 2007

A special town meeting of the electors and citizens qualified to vote in town meetings of the Town of Ellington, Connecticut, will be held at the Ellington Town Hall, 55 Main Street in Ellington, Connecticut, on Monday, December 10, 2007, at 7:15 p.m., prevailing time, for the following purposes:

1. To discuss and vote upon a resolution,

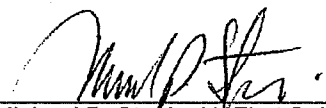
(a) to appropriate, as the recommended by the Boards of Selectmen and Finance and the Planning and Zoning Commission, \$325,000 for acquisition of an approximately 2.28 acres parcel of land, and any buildings and improvements thereon and appurtenances thereto, known as 17 Main Street in Ellington and shown on the Town Assessor's records as Parcel Number 064-021-0000, owned by and subject to a life use by, Edward C. Suchecki. Said parcel to be used for municipal purposes; and related site work.

(b) to authorize the payment of \$70,000 at closing and to authorize the First Selectman to sign on behalf of the Town a Promissory Note in the principal amount of \$255,000 payable in monthly installments of \$2,000 together including interest at 4.5% until paid, a 30-day default, cost of collection and acceleration upon the earlier death of Edward Suchecki clauses.

(c) to authorize the First Selectman, the Finance Officer and other proper officers of the Town to take all other action which is necessary or desirable to acquire the property.

Dated at Ellington, Connecticut, this 19th day of November, 2007.

BY ORDER OF THE BOARD OF SELECTMEN


Michael P. Stupinski, First Selectman

A copy of the Purchase Option Agreement/Promissory Note is available for review in the Town Clerk's Office and First Selectman's Office.

Journal Inquirer 11/26/07

Proposed Bond Issue June 15, 2013		\$ 5,750,000	\$ 6,150,000	\$ 5,350,000
		Issue of 2013	Issue of 2014	Issue of 2016
Approved Bonding Authorizations				
DoJo Farm Preservation (1/14/2009)		\$ 410,000		
Rehabilitation of HVAC System (2/28/11) at Hall Memorial Library		\$ 430,000		
Replacement of Heating controls (5/10/11) at Windermere School		\$ 345,000		
Purchase of land at 59 South Road (2/28/11)	\$ 355,000			
less state grant of	<u>\$ (163,000)</u>	\$ 192,000		
Estimate Close out of High School and Center School Project		\$ 500,000		
Total		<u>\$ 1,877,000</u>		
For Bonding rounded to		\$ 1,875,000		
Proposed Bond Issue that needs Approval				
Town Office/Facility-Acquisition, Construction and Improvements Town Hall			\$ 800,000	
Human Services Facility		\$ 500,000		
Pinney Street Fields	\$ 550,000			
Bonding /Legal	<u>\$ 25,000</u>	\$ 575,000		
Senior Center Project (2/14/12)	\$ 2,500,000			
Proposed Additional Appropriation	\$ 500,000			
Less Donations	<u>\$ (200,000)</u>	\$ 2,800,000		
Total		<u>\$ 3,875,000</u>		
Crystal Lake School Addition/Renovation and Windermere School Alterations (Referendum 02/14/12)	\$ 21,040,000		\$ 5,350,000	\$ 5,350,000
Less State	<u>\$ (10,340,000)</u>			
Net bond Issue	\$ 10,700,000			
Bond Issue Total		\$ 5,750,000	\$ 6,150,000	\$ 5,350,000

TOWN OF ELLINGTON, CONNECTICUT
PROPOSED DEBT PROGRAM - PRO-FORMA TO INCLUDE APPROVED, PROPOSED PROJECTS, AND EXISTING DEBT
Bond Issues in 2013, 2014, and 2016

Proposed \$5.750 million Various Projects- Issue of 2013					Proposed \$6.150 million VP Projects- Issue of 2014					Proposed \$5.350 million School Projects- Issue of 2016					Proposed Mill Impact/Combined with Current Debt				
FY	Principal	Interest	PRINC & INT	Mill Impact	Principal	Interest	PRINC & INT	Mill Impact	Principal	Interest	PRINC & INT	Mill Impact	Proposed PRO-FORMA Mill Impact	PRO-FORMA	Mill Impact	PRO-FORMA			
2013	\$ 290,000	\$ 158,125	\$ 448,125	0.36	\$ 310,000	\$ 107,625	\$ 417,625	0.09	\$ 270,000	\$ 107,000	\$ 377,000	0.09	0.36	\$ 1,966,119	1.59	2013			
2014	290,000	150,150	440,150	0.36	310,000	209,825	519,825	0.42	270,000	208,600	478,600	0.39	0.44	2,346,225	1.90	2014			
2015	290,000	142,175	432,175	0.35	310,000	198,975	508,975	0.41	270,000	197,800	467,800	0.38	0.77	2,071,375	1.67	2015			
2016	290,000	134,200	424,200	0.34	310,000	188,125	498,125	0.40	270,000	187,000	457,000	0.37	0.84	2,422,850	1.96	2016			
2017	290,000	126,225	416,225	0.34	310,000	177,275	487,275	0.39	270,000	176,200	446,200	0.36	1.13	2,453,300	1.98	2017			
2018	290,000	118,250	408,250	0.33	310,000	166,425	476,425	0.38	270,000	165,400	435,400	0.35	1.10	2,773,850	2.24	2018			
2019	290,000	110,275	400,275	0.32	310,000	155,575	465,575	0.37	270,000	154,600	424,600	0.34	1.08	2,694,375	2.18	2019			
2020	290,000	102,300	392,300	0.32	310,000	144,725	454,725	0.36	270,000	143,800	413,800	0.33	1.05	2,304,300	1.86	2020			
2021	290,000	94,325	384,325	0.31	310,000	133,875	443,875	0.36	270,000	133,000	403,000	0.33	1.03	2,231,750	1.80	2021			
2022	290,000	86,350	376,350	0.30	310,000	123,025	433,025	0.35	270,000	122,200	392,200	0.32	1.01	2,164,500	1.75	2022			
2023	285,000	78,375	363,375	0.29	310,000	112,175	422,175	0.34	270,000	111,400	381,400	0.31	0.98	2,097,450	1.69	2023			
2024	285,000	70,538	355,538	0.29	305,000	101,413	406,413	0.33	270,000	100,700	370,700	0.30	0.95	1,643,400	1.33	2024			
2025	285,000	62,700	347,700	0.28	305,000	90,737	395,737	0.32	270,000	90,100	365,100	0.29	0.93	1,293,463	1.05	2025			
2026	285,000	54,862	339,862	0.27	305,000	80,063	385,063	0.31	265,000	80,000	345,000	0.28	0.90	1,254,813	1.01	2026			
2027	285,000	47,025	332,025	0.27	305,000	69,387	374,387	0.30	265,000	79,500	344,500	0.28	0.87	1,221,249	0.99	2027			
2028	285,000	39,188	324,188	0.26	305,000	58,713	363,713	0.29	265,000	68,900	333,900	0.27	0.85	1,082,788	0.87	2028			
2029	285,000	31,350	316,350	0.26	305,000	48,037	353,037	0.29	265,000	58,300	323,300	0.26	0.83	1,053,675	0.85	2029			
2030	285,000	23,512	308,512	0.25	305,000	37,363	342,363	0.28	265,000	47,700	312,700	0.25	0.80	1,024,563	0.83	2030			
2031	285,000	15,675	300,675	0.24	305,000	26,688	331,688	0.27	265,000	37,100	302,100	0.24	0.78	995,449	0.80	2031			
2032	285,000	7,837	292,837	0.24	305,000	16,012	321,012	0.26	265,000	26,500	291,500	0.24	0.76	966,338	0.78	2032			
2033					305,000	5,337	310,337	0.25	265,000	15,900	280,900	0.23	0.76	937,225	0.76	2033			
2034									265,000	5,300	270,300	0.22	0.50	623,112	0.50	2034			
2035													0.49	601,837	0.49	2035			
2036													0.23	280,900	0.23	2036			
2037													0.22	270,300	0.22	2037			

Date: January 3, 2012
 To: Board of Finance Members
 Board of Selectmen Members
 From: Nicholas J. DiCorleto, Jr., Finance Officer/Treasurer
 Re: Proposed Mill Impact/Combined with Current Debt

School Project: Maximum mill rate impact of .83 mills in FY2018
 Senior Center: Maximum mill rate impact of .19 mills in FY2015
 Combined Projects: Maximum mill rate impact of 1.00 mills in FY2018

Mill rate impact of both projects with current debt:

1.53 mills FY2012 Current debt (\$1,871,366)
 2.13 mills FY2018 Revised debt with both projects (\$2,609,531)
 0.60 mills Net impact from FY2012

TOWN OF ELLINGTON, CONNECTICUT
PROPOSED \$10.7 MILLION SCHOOL PROJECTS AND \$2.5 MILLION SENIOR CENTER PROJECT
Bond Issues in 2013 and 2016

FY	Principal	Interest	PRINC & INT	Mill Impact	Principal	Interest	PRINC & INT	Mill Impact	Proposed Mill Impact	PRO-FORMA PRINC & INT	Mill Impact
2012										\$ 1,871,366	1.53 2012
2013										1,966,119	1.61 2013
2014		\$ 106,250	\$ 106,250	0.09		\$ 53,125	\$ 53,125	0.04	0.13	2,057,475	1.68 2014
2015	\$ 250,000	207,188	457,188	0.37	\$ 125,000	103,594	228,594	0.19	0.56	2,209,382	1.81 2015
2016	250,000	196,562	446,562	0.36	125,000	98,281	223,281	0.18	0.55	2,140,693	1.75 2016
2017	250,000	342,688	592,688	0.48	125,000	92,969	217,969	0.18	0.66	2,223,782	1.82 2017
2018	535,000	480,975	1,015,975	0.83	125,000	87,656	212,656	0.17	1.00	2,609,531	2.13 2018
2019	535,000	454,675	989,675	0.81	125,000	82,344	207,344	0.17	0.98	2,528,069	2.07 2019
2020	535,000	428,375	963,375	0.79	125,000	77,031	202,031	0.17	0.95	2,136,006	1.75 2020
2021	535,000	402,075	937,075	0.77	125,000	71,719	196,719	0.16	0.93	2,061,469	1.68 2021
2022	535,000	375,775	910,775	0.74	125,000	66,406	191,406	0.16	0.90	1,992,231	1.63 2022
2023	535,000	349,475	884,475	0.72	125,000	61,094	186,094	0.15	0.87	1,923,194	1.57 2023
2024	535,000	323,175	858,175	0.70	125,000	55,781	180,781	0.15	0.85	1,472,156	1.20 2024
2025	535,000	296,875	831,875	0.68	125,000	50,469	175,469	0.14	0.82	1,120,094	0.92 2025
2026	535,000	270,575	805,575	0.66	125,000	45,156	170,156	0.14	0.80	1,084,231	0.89 2026
2027	535,000	244,275	779,275	0.64	125,000	39,844	164,844	0.13	0.77	1,048,369	0.86 2027
2028	535,000	217,975	752,975	0.62	125,000	34,531	159,531	0.13	0.75	912,506	0.75 2028
2029	535,000	191,675	726,675	0.59	125,000	29,219	154,219	0.13	0.72	880,894	0.72 2029
2030	535,000	165,375	700,375	0.57	125,000	23,906	148,906	0.12	0.69	849,281	0.69 2030
2031	535,000	139,075	674,075	0.55	125,000	18,594	143,594	0.12	0.67	817,669	0.67 2031
2032	535,000	112,775	647,775	0.53	125,000	13,281	138,281	0.11	0.64	786,056	0.64 2032
2033	535,000	86,475	621,475	0.51	125,000	7,969	132,969	0.11	0.62	754,444	0.62 2033
2034	535,000	60,175	595,175	0.49	125,000	2,656	127,656	0.10	0.59	722,831	0.59 2034
2035	285,000	39,187	324,187	0.26					0.26	324,187	0.26 2035
2036	285,000	23,513	308,513	0.25					0.25	308,513	0.25 2036
2037	285,000	7,837	292,837	0.24					0.24	292,837	0.24 2037
\$10,700,000					\$2,500,000					\$37,093,385	
\$5,523,000					\$1,115,625						
\$16,223,000					\$3,615,625						

ASSUMPTIONS: CLS/Windermere

Mill Value of \$1,223,877 in Fiscal Year 2012.

No annual growth projection

¹ Estimated Net Town Share; final amount will be determined by the State Grants Processing Division.

Assumes the issuance of \$5.0 million in Bonds in 2013, and \$5.7 million in Bonds in 2016.

² Assumed rates of Interest of 4.25% in 2013, and 5.5% in 2016.

³ Assumes \$2.5 million in Bonds to be issued in 2013 at an assumed rate of 4.25%.

FirstSouthwest
12/28/11

Amounts in Dollars

TOWN OF ELLINGTON
BUDGET REPORT 2013-2014

	2011-12 Actuals	2012-13 Approved Budget	2012-13 Trans/ Addl Appr.	2012-13 Adjusted Approved Budget	2012-13 First Six Months Actual	2012-13 Estimated Total Actuals	2012-13 (Over)\ Under	2013-14 Budget Request	2013-14 Board of Selectmen
930 SOCIAL SECURITY TAX									
01-09-00-0930-10-5149 Social Security Tax	317,641.33	344,741.00	0.00	344,741.00	157,231.76	344,741.00	0.00	365,300.00	365,300.00
DEPARTMENT TOTAL	317,641.33	344,741.00	0.00	344,741.00	157,231.76	344,741.00	0.00	365,300.00	365,300.00
950 INSURANCE									
01-09-00-0950-10-5103 Part Time	2,254.05	3,600.00	0.00	3,600.00	195.00	3,600.00	0.00	3,600.00	3,600.00
01-09-00-0950-10-5151 Insurance-Anthem BC/BS	1,036,596.56	1,276,000.00	0.00	1,276,000.00	524,700.37	1,200,000.00	76,000.00	1,375,140.00	1,375,140.00
01-09-00-0950-10-5154 Insurance-Life Insurance	19,108.97	25,000.00	0.00	25,000.00	9,258.84	19,000.00	6,000.00	22,000.00	22,000.00
01-09-00-0950-10-5155 Retirement-MERF-DPW	136,167.57	157,000.00	0.00	157,000.00	59,598.47	157,000.00	0.00	166,350.00	166,350.00
01-09-00-0950-10-5156 Deferred Compensation	159,783.12	173,000.00	0.00	173,000.00	115,098.93	242,000.00	(69,000.00)	251,000.00	251,000.00
01-09-00-0950-10-5157 Unemployment Compensation	3,639.00	3,000.00	0.00	3,000.00	1,563.00	3,000.00	0.00	3,000.00	3,000.00
01-09-00-0950-10-5158 Disability Plan	44,815.38	53,600.00	0.00	53,600.00	24,297.78	45,000.00	8,600.00	52,000.00	52,000.00
01-09-00-0950-20-6250 Contracted Services	409,003.63	390,000.00	0.00	390,000.00	258,382.28	390,000.00	0.00	400,000.00	400,000.00
DEPARTMENT TOTAL	1,811,368.28	2,081,200.00	0.00	2,081,200.00	993,094.67	2,059,600.00	21,600.00	2,273,090.00	2,273,090.00

Health Insurance at 15 % projection

Amounts in Dollars

TOWN OF ELLINGTON
BUDGET REPORT 2013-2014

	2011-12 Actuals	2012-13 Approved Budget	2012-13 Trans/ Addl Appr.	2012-13 Adjusted Approved Budget	2012-13 First Six Months Actual	2012-13 Estimated Total Actuals	2012-13 (Over)\ Under	2013-14 Budget Request
951 INSURANCE REIMBURSEMENT								
01-09-00-0951-20-6250 Contracted Services	48,631.13	7,500.00	0.00	7,500.00	36,173.61	40,000.00	(32,500.00)	7,500.00
DEPARTMENT TOTAL	48,631.13	7,500.00	0.00	7,500.00	36,173.61	40,000.00	(32,500.00)	7,500.00
952 INSURANCE PRIOR YEAR								
01-09-00-0952-20-6250 Contracted Services	0.00	5,000.00	0.00	5,000.00	0.00	5,000.00	0.00	5,000.00
DEPARTMENT TOTAL	0.00	5,000.00	0.00	5,000.00	0.00	5,000.00	0.00	5,000.00

Amounts in Dollars

TOWN OF ELLINGTON
BUDGET REPORT 2013-2014

	2011-12 Actuals	2012-13 Approved Budget	2012-13 Trans/ Addl Appr.	2012-13 Adjusted Approved Budget	2012-13 First Six Months Actual	2012-13 Estimated Total Actuals	2012-13 (Over)\ Under	2013-14 Budget Request	2013-14 Board of Selectmen
960 SERVICE INSURANCE									
01-09-00-0960-20-6250 Contracted Services	67,730.00	68,100.00	0.00	68,100.00	68,100.00	68,100.00	0.00	79,200.00	79,200.00
DEPARTMENT TOTAL	67,730.00	68,100.00	0.00	68,100.00	68,100.00	68,100.00	0.00	79,200.00	79,200.00

**TOWN OF ELLINGTON
BUDGET REQUEST
960 SERVICE INSURANCE**

Object No.	Description & Explanation(s)	FISCAL YEAR 2013-2014
------------	------------------------------	-----------------------

6250	<u>CONTRACTED SERVICES</u>	\$79,200
-------------	-----------------------------------	-----------------

Town of Ellington Fire Department Defined Benefit Service Award Plan

TOTAL OFFICE BUDGET	<u>\$79,200</u>
----------------------------	------------------------

DEPARTMENT TOTAL	<u>\$79,200</u>
-------------------------	------------------------

Town of Ellington Fire Department Defined Benefit Service Award Plan

Actuarial Valuation Report for the Plan Year 8/1/12 through 7/31/13

"The recommended contribution for the Plan Year which began on August 1, 2012, is between \$65,123 and \$101,973. The lower figure is based on a 30-year amortization of the remaining unfunded liability. The higher figure is based on a 10-year amortization of the unfunded liability. These figures are based on an assumption that the contribution is made at the Valuation Date."

Proposed Plan is to phase in over a three year period to the 10-year amortization level, or \$11,100 per year. Thus for FY2013-14-\$79,200.