

Carrollton-Farmers Branch ISD



For the Quarter Ended

May 31, 2020

Report Name

Certification Page
Executive Summary
Benchmark Comparison
Detail of Security Holdings
Change in Value
Earned Income
Investment Transactions
Amortization and Accretion
Projected Fixed Income Cash Flows

MARKET RECAP - MAY 2020:

The month of May brought with it the first round of hard data reflecting the detrimental effects from a full month of the COVID-19 economic shutdown. And while we all understood the data would be horrible, the depth of the plunge is hard to fathom. Phrases such as the “steepest decline ever” and the “worst in history” will apply to almost every piece of April economic data. Employment data is the most obvious indicator of trouble. Since the shutdowns began, more than 40 million American have filed for unemployment benefits. Nonfarm payrolls fell by a stunning 20.5 million in April while the unemployment rate more than quadrupled from the 50-year low of 3.5% in February to 14.7%. The Bureau of Labor Statistics cautioned that the rate would have been nearly five percentage points higher if many workers had not erroneously classified themselves as “employed, but absent from work.” The number of Americans working part-time but preferring to work full-time nearly doubled to 10.9 million in April, driving the so-called underemployment rate up from 8.7% to 22.8%. Also known as the U6, this broader measure includes those part-timers preferring full-time work, as well as discouraged workers who are not currently looking but would accept a suitable job if available. Other key indicators paint a similar picture. The ISM manufacturing index slipped into mild contraction in March before plunging to a recessionary 41.5 reading in April. The ISM non-manufacturing (service sector) index collapsed from a 14-month high of 57.3 in February to 52.5 in March and to 41.8 in April. Headline retail sales dropped another -16.4% in April; the -23% collapse in just two months is almost double the drop in sales experienced during the entire Great Recession. First quarter GDP was revised lower from -4.8% to -5.0% while forecasts for second quarter GDP suggest economic growth could contract at a jaw-dropping -40% annualized rate. A rebound is expected in the third quarter but much will depend on the progression of the coronavirus and it will likely take several years for the economy to fully recover.

There was no major news from the Federal Reserve as they work to implement previously announced programs; however, Chair Powell did appear on CBS’s 60-Minutes where he encouraged Congress to “do more,” saying the Fed still has ample tools at its disposal, and doesn’t expect to take interest rates negative. He also said the Fed was not likely to raise rates until the virus threat has passed, inflation is nearing 2%, and the U.S. returns to “full employment.” Those are very high hurdles, likely years away.

Despite the abysmal economic statistics, financial markets stabilized as Fed actions to shore up liquidity and fiscal stimulus worked their magic. Equity markets rallied significantly during May with the DJIA and S&P 500 up better than +4% while the NASDAQ gained +6.7%, closing the month just 3% below its all-time high. Bond market volatility subsided and yields generally drifted lower. The two-year Treasury note opened the month at 0.20%, traded as low as 0.14%, and closed the month at 0.16%. The five-year T-note closed the month at an all-time low of 0.30% while the 10-year settled at 0.65%.

**For the Quarter Ended
May 31, 2020**

This report is prepared for the **Carrollton-Farmers Branch ISD** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:

Name: Tonya Tillman

Title: Assoc Superintendent for Business Svcs

Name: Scott Roderick

Title: Chief Financial Officer

Name: Michele Seese

Title: Director of Accounting

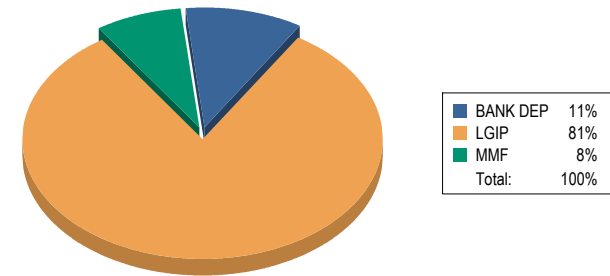
Account Summary

Allocation by Security Type

Beginning Values as of 02/29/20

Ending Values as of 05/31/20

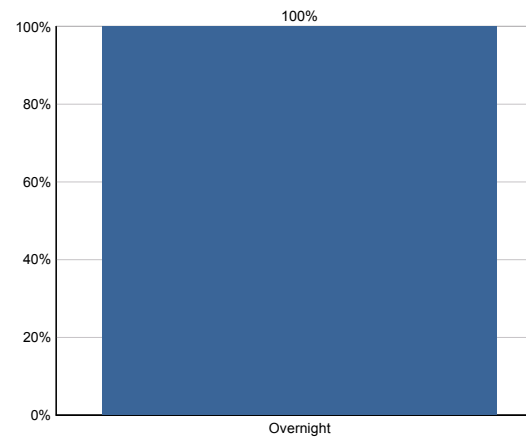
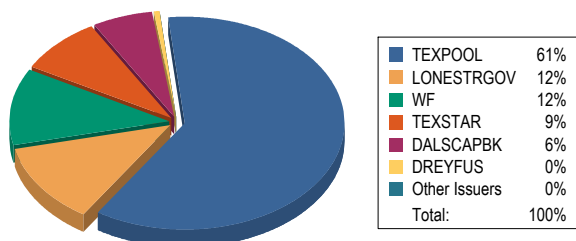
Par Value	490,693,030.60	420,186,224.23
Market Value	490,693,030.60	420,186,224.23
Book Value	490,693,030.60	420,186,224.23
Unrealized Gain/(Loss)	0.00	0.00
Market Value %	100.00%	100.00%
Weighted Avg. YTW	1.543%	0.273%
Weighted Avg. YTM	1.543%	0.273%



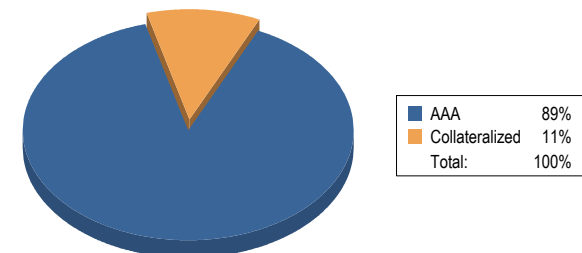
Allocation by Issuer

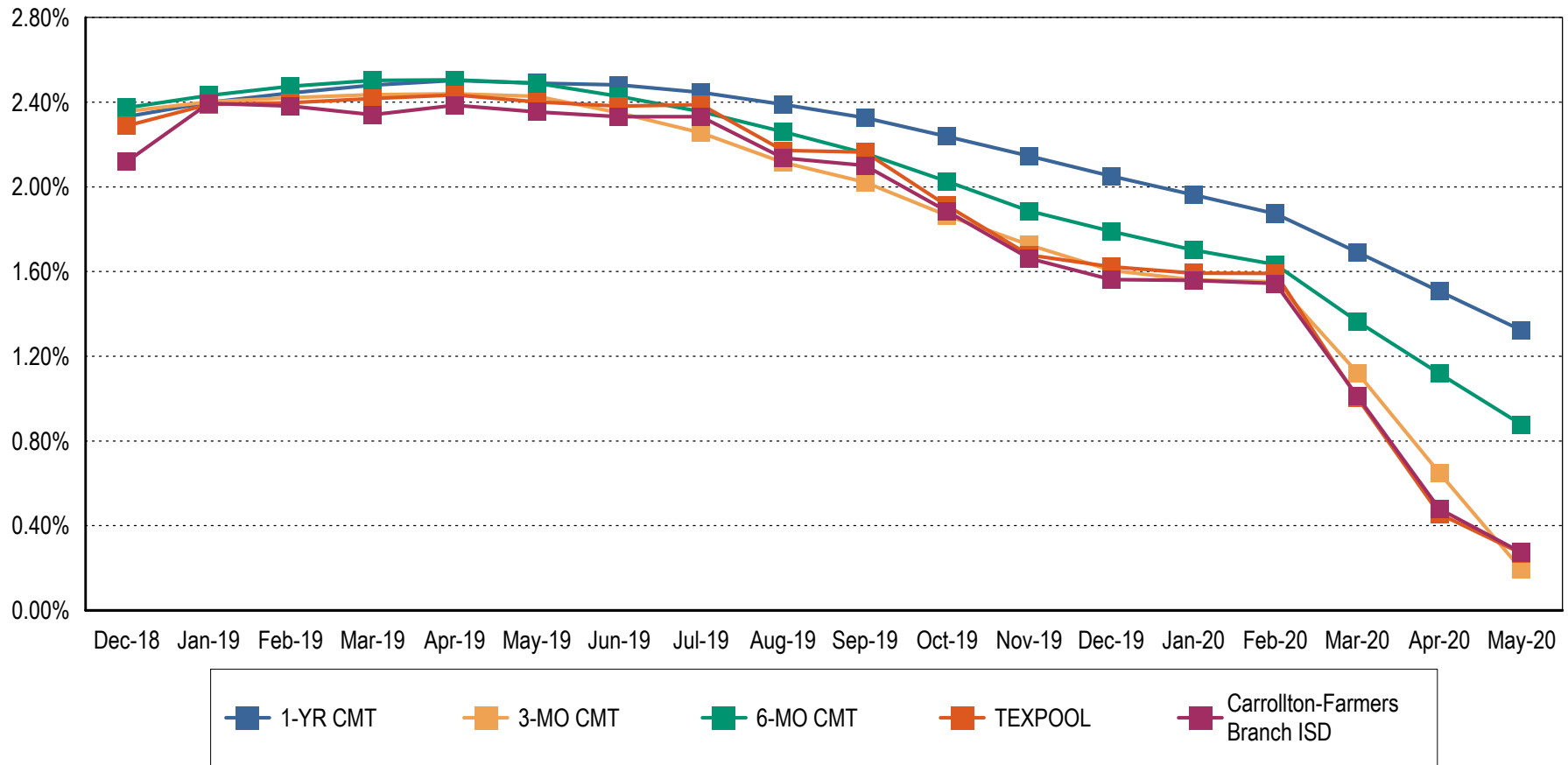
Maturity Distribution %

Credit Quality



Weighted Average Days to Maturity: 1





Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Activity Fund																	
TEXPOOL		LGIP	TexPool					958,679.84	100.000	958,679.84	958,679.84	100.000	958,679.84	1		0.269	0.269
WF-CFBAIC		BANK DEP	Wells Fargo Bk					1,301,659.14	100.000	1,301,659.14	1,301,659.14	100.000	1,301,659.14	1		0.170	0.170
Total for Activity Fund								2,260,338.98	100.000	2,260,338.98	2,260,338.98	100.000	2,260,338.98	1		0.212	0.212
After The Bell																	
TEXPOOL		LGIP	TexPool					7,554,720.28	100.000	7,554,720.28	7,554,720.28	100.000	7,554,720.28	1		0.269	0.269
WF-CFBAIC		BANK DEP	Wells Fargo Bk					357,403.07	100.000	357,403.07	357,403.07	100.000	357,403.07	1		0.170	0.170
Total for After The Bell								7,912,123.35	100.000	7,912,123.35	7,912,123.35	100.000	7,912,123.35	1		0.264	0.264
Athletic & Dist Facility Upgrades																	
TEXPOOL		LGIP	TexPool					9,283,848.86	100.000	9,283,848.86	9,283,848.86	100.000	9,283,848.86	1		0.269	0.269
Total for Athletic & Dist Facility Upgrades								9,283,848.86	100.000	9,283,848.86	9,283,848.86	100.000	9,283,848.86	1		0.269	0.269
Capital Projects 2012																	
TEXPOOL		LGIP	TexPool					1,327,018.19	100.000	1,327,018.19	1,327,018.19	100.000	1,327,018.19	1		0.269	0.269
Total for Capital Projects 2012								1,327,018.19	100.000	1,327,018.19	1,327,018.19	100.000	1,327,018.19	1		0.269	0.269
Capital Projects 2013																	
TEXPOOL		LGIP	TexPool					296,979.25	100.000	296,979.25	296,979.25	100.000	296,979.25	1		0.269	0.269
WF-CFBAIC		BANK DEP	Wells Fargo Bk					200,609.11	100.000	200,609.11	200,609.11	100.000	200,609.11	1		0.170	0.170
Total for Capital Projects 2013								497,588.36	100.000	497,588.36	497,588.36	100.000	497,588.36	1		0.229	0.229

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Capital Projects 2019																	
DCB-MMC		BANK DEP	Dallas Capital Bk					15,151,814.70	100.000	15,151,814.70	15,151,814.70	100.000	15,151,814.70	1		0.560	0.560
LNSTGOV		LGIP	LoneStar Gov O/N					15,234,300.34	100.000	15,234,300.34	15,234,300.34	100.000	15,234,300.34	1		0.310	0.310
TEXPOOL		LGIP	TexPool					68,389,748.66	100.000	68,389,748.66	68,389,748.66	100.000	68,389,748.66	1		0.269	0.269
TEXSTAR		LGIP	TexSTAR					15,227,139.14	100.000	15,227,139.14	15,227,139.14	100.000	15,227,139.14	1		0.244	0.244
WF-CFBAIC		BANK DEP	Wells Fargo Bk					54,220.95	100.000	54,220.95	54,220.95	100.000	54,220.95	1		0.170	0.170
Total for Capital Projects 2019								114,057,223.79	100.000	114,057,223.79	114,057,223.79	100.000	114,057,223.79	1		0.310	0.310
City of Irving TIF #1																	
TEXPOOL		LGIP	TexPool					31,246,893.30	100.000	31,246,893.30	31,246,893.30	100.000	31,246,893.30	1		0.269	0.269
Total for City of Irving TIF #1								31,246,893.30	100.000	31,246,893.30	31,246,893.30	100.000	31,246,893.30	1		0.269	0.269
Debt Service																	
TEXPOOL		LGIP	TexPool					19,488,504.22	100.000	19,488,504.22	19,488,504.22	100.000	19,488,504.22	1		0.269	0.269
WF-CFBAIC		BANK DEP	Wells Fargo Bk					467,402.21	100.000	467,402.21	467,402.21	100.000	467,402.21	1		0.170	0.170
Total for Debt Service								19,955,906.43	100.000	19,955,906.43	19,955,906.43	100.000	19,955,906.43	1		0.266	0.266
Education Technology / Operational Fund																	
TEXPOOL		LGIP	TexPool					4,195,721.80	100.000	4,195,721.80	4,195,721.80	100.000	4,195,721.80	1		0.269	0.269
Total for Education Technology / Operational Fund								4,195,721.80	100.000	4,195,721.80	4,195,721.80	100.000	4,195,721.80	1		0.269	0.269
Farmers Branch TIF #1																	
TEXPOOL		LGIP	TexPool					4,100,255.10	100.000	4,100,255.10	4,100,255.10	100.000	4,100,255.10	1		0.269	0.269
Total for Farmers Branch TIF #1								4,100,255.10	100.000	4,100,255.10	4,100,255.10	100.000	4,100,255.10	1		0.269	0.269

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Farmers Branch TIF #2																	
TEXPOOL		LGIP	TexPool					811,431.77	100.000	811,431.77	811,431.77	100.000	811,431.77	1		0.269	0.269
Total for Farmers Branch TIF #2								811,431.77	100.000	811,431.77	811,431.77	100.000	811,431.77	1		0.269	0.269
Food Service																	
TEXPOOL		LGIP	TexPool					1,692,704.31	100.000	1,692,704.31	1,692,704.31	100.000	1,692,704.31	1		0.269	0.269
WF-CFBAIC		BANK DEP	Wells Fargo Bk					263,305.17	100.000	263,305.17	263,305.17	100.000	263,305.17	1		0.170	0.170
Total for Food Service								1,956,009.48	100.000	1,956,009.48	1,956,009.48	100.000	1,956,009.48	1		0.255	0.255
General Fund																	
DCB-MMC		BANK DEP	Dallas Capital Bk					5,773,377.51	100.000	5,773,377.51	5,773,377.51	100.000	5,773,377.51	1		0.560	0.560
LNSTGOV		LGIP	LoneStar Gov O/N					35,971,463.25	100.000	35,971,463.25	35,971,463.25	100.000	35,971,463.25	1		0.310	0.310
LT-CFB		BANK DEP	LegacyTexas Bk					33.63	100.000	33.63	33.63	100.000	33.63	1		0.430	0.430
TEXPOOL		LGIP	TexPool					104,637,773.72	100.000	104,637,773.72	104,637,773.72	100.000	104,637,773.72	1		0.269	0.269
TEXSTAR		LGIP	TexSTAR					20,593,983.93	100.000	20,593,983.93	20,593,983.93	100.000	20,593,983.93	1		0.244	0.244
WF-CFB		BANK DEP	Wells Fargo Bk					1,776,578.80	100.000	1,776,578.80	1,776,578.80	100.000	1,776,578.80	1		0.170	0.170
WF-CFBAIC		BANK DEP	Wells Fargo Bk					12,553,658.63	100.000	12,553,658.63	12,553,658.63	100.000	12,553,658.63	1		0.170	0.170
WF-CFBMM		MMF	Wells Fargo MM					30,877,220.63	100.000	30,877,220.63	30,877,220.63	100.000	30,877,220.63	1		0.110	0.110
Total for General Fund								212,184,090.10	100.000	212,184,090.10	212,184,090.10	100.000	212,184,090.10	1		0.251	0.251
Workers Compensation																	
DCB-MMC		BANK DEP	Dallas Capital Bk					5,472,956.73	100.000	5,472,956.73	5,472,956.73	100.000	5,472,956.73	1		0.560	0.560
GTBXX-CFB		MMF	Dreyfus Treas MM					2,060,695.13	100.000	2,060,695.13	2,060,695.13	100.000	2,060,695.13	1		0.010	0.010
TEXPOOL		LGIP	TexPool					1,315,037.85	100.000	1,315,037.85	1,315,037.85	100.000	1,315,037.85	1		0.269	0.269
WF-CFBAIC		BANK DEP	Wells Fargo Bk					1,549,085.01	100.000	1,549,085.01	1,549,085.01	100.000	1,549,085.01	1		0.170	0.170
Total for Workers Compensation								10,397,774.72	100.000	10,397,774.72	10,397,774.72	100.000	10,397,774.72	1		0.356	0.356



Carrollton-Farmers Branch ISD
Detail of Security Holdings
 As of 05/31/2020

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	
Total for Carrollton-Farmers Branch ISD									420,186,224.23	100.000	420,186,224.23	420,186,224.23	100.000	420,186,224.23	1		0.273	0.273

CUSIP	Security Type	Security Description	02/29/20 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	05/31/20 Book Value	02/29/20 Market Value	05/31/20 Market Value	Change in Mkt Value
Activity Fund											
TEXPOOL	LGIP	TexPool	957,287.12	1,392.72	0.00	0.00	0.00	958,679.84	957,287.12	958,679.84	1,392.72
WF-CFBAIC	BANK DEP	Wells Fargo Bk	1,369,029.97	22,025.46	(89,396.29)	0.00	0.00	1,301,659.14	1,369,029.97	1,301,659.14	(67,370.83)
Total for Activity Fund			2,326,317.09	23,418.18	(89,396.29)	0.00	0.00	2,260,338.98	2,326,317.09	2,260,338.98	(65,978.11)
After The Bell											
TEXPOOL	LGIP	TexPool	7,543,744.77	10,975.51	0.00	0.00	0.00	7,554,720.28	7,543,744.77	7,554,720.28	10,975.51
WF-CFBAIC	BANK DEP	Wells Fargo Bk	1,127,200.89	0.00	(769,797.82)	0.00	0.00	357,403.07	1,127,200.89	357,403.07	(769,797.82)
Total for After The Bell			8,670,945.66	10,975.51	(769,797.82)	0.00	0.00	7,912,123.35	8,670,945.66	7,912,123.35	(758,822.31)
Athletic & Dist Facility Upgrades											
TEXPOOL	LGIP	TexPool	14,563,597.27	12,410.70	(5,292,159.11)	0.00	0.00	9,283,848.86	14,563,597.27	9,283,848.86	(5,279,748.41)
Total for Athletic & Dist Facility Upgrades			14,563,597.27	12,410.70	(5,292,159.11)	0.00	0.00	9,283,848.86	14,563,597.27	9,283,848.86	(5,279,748.41)
Capital Projects 2008											
TEXPOOL	LGIP	TexPool	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for Capital Projects 2008			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects 2012											
TEXPOOL	LGIP	TexPool	1,379,256.21	1,477.90	(53,715.92)	0.00	0.00	1,327,018.19	1,379,256.21	1,327,018.19	(52,238.02)
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	17,712.07	(17,712.07)	0.00	0.00	0.00	0.00	0.00	0.00
Total for Capital Projects 2012			1,379,256.21	19,189.97	(71,427.99)	0.00	0.00	1,327,018.19	1,379,256.21	1,327,018.19	(52,238.02)

CUSIP	Security Type	Security Description	02/29/20 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	05/31/20 Book Value	02/29/20 Market Value	05/31/20 Market Value	Change in Mkt Value
Capital Projects 2013											
DCB-MMC	BANK DEP	Dallas Capital Bk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXPOOL	LGIP	TexPool	833,365.90	67.69	(536,454.34)	0.00	0.00	296,979.25	833,365.90	296,979.25	(536,386.65)
WF-CFBAIC	BANK DEP	Wells Fargo Bk	195,814.63	45,722.65	(40,928.17)	0.00	0.00	200,609.11	195,814.63	200,609.11	4,794.48
Total for Capital Projects 2013			1,029,180.53	45,790.34	(577,382.51)	0.00	0.00	497,588.36	1,029,180.53	497,588.36	(531,592.17)
Capital Projects 2019											
DCB-MMC	BANK DEP	Dallas Capital Bk	15,109,360.80	42,453.90	0.00	0.00	0.00	15,151,814.70	15,109,360.80	15,151,814.70	42,453.90
LNSTGOV	LGIP	LoneStar Gov O/N	15,209,029.53	25,270.81	0.00	0.00	0.00	15,234,300.34	15,209,029.53	15,234,300.34	25,270.81
TEXPOOL	LGIP	TexPool	72,886,043.38	0.00	(4,496,294.72)	0.00	0.00	68,389,748.66	72,886,043.38	68,389,748.66	(4,496,294.72)
TEXSTAR	LGIP	TexSTAR	15,206,058.43	21,080.71	0.00	0.00	0.00	15,227,139.14	15,206,058.43	15,227,139.14	21,080.71
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	576,158.64	(521,937.67)	0.00	0.00	54,220.95	0.00	54,220.95	54,220.95
Total for Capital Projects 2019			118,410,492.14	664,964.06	(5,018,232.39)	0.00	0.00	114,057,223.79	118,410,492.14	114,057,223.79	(4,353,268.35)
City of Irving TIF #1											
TEXPOOL	LGIP	TexPool	40,258,728.90	0.00	(9,011,835.60)	0.00	0.00	31,246,893.30	40,258,728.90	31,246,893.30	(9,011,835.60)
Total for City of Irving TIF #1			40,258,728.90	0.00	(9,011,835.60)	0.00	0.00	31,246,893.30	40,258,728.90	31,246,893.30	(9,011,835.60)
Debt Service											
TEXPOOL	LGIP	TexPool	16,963,230.39	2,525,273.83	0.00	0.00	0.00	19,488,504.22	16,963,230.39	19,488,504.22	2,525,273.83
WF-CFBAIC	BANK DEP	Wells Fargo Bk	2,459,862.01	274,023.63	(2,266,483.43)	0.00	0.00	467,402.21	2,459,862.01	467,402.21	(1,992,459.80)
Total for Debt Service			19,423,092.40	2,799,297.46	(2,266,483.43)	0.00	0.00	19,955,906.43	19,423,092.40	19,955,906.43	532,814.03
Education Technology / Operational Fund											
TEXPOOL	LGIP	TexPool	4,189,626.25	6,095.55	0.00	0.00	0.00	4,195,721.80	4,189,626.25	4,195,721.80	6,095.55
Total for Education Technology / Operational Fund			4,189,626.25	6,095.55	0.00	0.00	0.00	4,195,721.80	4,189,626.25	4,195,721.80	6,095.55

CUSIP	Security Type	Security Description	02/29/20 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	05/31/20 Book Value	02/29/20 Market Value	05/31/20 Market Value	Change in Mkt Value
Farmers Branch TIF #1											
TEXPOOL	LGIP	TexPool	7,180,616.22	0.00	(3,080,361.12)	0.00	0.00	4,100,255.10	7,180,616.22	4,100,255.10	(3,080,361.12)
Total for Farmers Branch TIF #1			7,180,616.22	0.00	(3,080,361.12)	0.00	0.00	4,100,255.10	7,180,616.22	4,100,255.10	(3,080,361.12)
Farmers Branch TIF #2											
TEXPOOL	LGIP	TexPool	810,252.94	1,178.83	0.00	0.00	0.00	811,431.77	810,252.94	811,431.77	1,178.83
Total for Farmers Branch TIF #2			810,252.94	1,178.83	0.00	0.00	0.00	811,431.77	810,252.94	811,431.77	1,178.83
Food Service											
TEXPOOL	LGIP	TexPool	3,519,456.35	0.00	(1,826,752.04)	0.00	0.00	1,692,704.31	3,519,456.35	1,692,704.31	(1,826,752.04)
WF-CFBAIC	BANK DEP	Wells Fargo Bk	143,206.29	462,283.91	(342,185.03)	0.00	0.00	263,305.17	143,206.29	263,305.17	120,098.88
Total for Food Service			3,662,662.64	462,283.91	(2,168,937.07)	0.00	0.00	1,956,009.48	3,662,662.64	1,956,009.48	(1,706,653.16)
General Fund											
AISXX-CFB	MMF	Morgan Stanley Bk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DCB-MMC	BANK DEP	Dallas Capital Bk	5,757,201.07	16,176.44	0.00	0.00	0.00	5,773,377.51	5,757,201.07	5,773,377.51	16,176.44
LNSTGOV	LGIP	LoneStar Gov O/N	35,911,793.43	59,669.82	0.00	0.00	0.00	35,971,463.25	35,911,793.43	35,971,463.25	59,669.82
LT-CFB	BANK DEP	LegacyTexas Bk	102,108.58	155.12	(102,230.07)	0.00	0.00	33.63	102,108.58	33.63	(102,074.95)
MS-CFB	BANK DEP	Morgan Stanley Bk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MSGXX	MMF	Morgan Stanley Govt MM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXPOOL	LGIP	TexPool	138,400,163.41	525,377.38	(34,287,767.07)	0.00	0.00	104,637,773.72	138,400,163.41	104,637,773.72	(33,762,389.69)
TEXSTAR	LGIP	TexSTAR	20,565,473.27	28,510.66	0.00	0.00	0.00	20,593,983.93	20,565,473.27	20,593,983.93	28,510.66
WF-CFB	BANK DEP	Wells Fargo Bk	1,775,145.45	1,433.35	0.00	0.00	0.00	1,776,578.80	1,775,145.45	1,776,578.80	1,433.35
WF-CFBAIC	BANK DEP	Wells Fargo Bk	25,120,977.73	3,073,102.99	(15,640,422.09)	0.00	0.00	12,553,658.63	25,120,977.73	12,553,658.63	(12,567,319.10)
WF-CFBMM	MMF	Wells Fargo MM	30,816,525.03	60,695.60	0.00	0.00	0.00	30,877,220.63	30,816,525.03	30,877,220.63	60,695.60
Total for General Fund			258,449,387.97	3,765,121.36	(50,030,419.23)	0.00	0.00	212,184,090.10	258,449,387.97	212,184,090.10	(46,265,297.87)



Carrollton-Farmers Branch ISD
Change in Value
From 02/29/2020 to 05/31/2020

CUSIP	Security Type	Security Description	02/29/20 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	05/31/20 Book Value	02/29/20 Market Value	05/31/20 Market Value	Change in Mkt Value
Workers Compensation											
AISXX-CFB	MMF	Morgan Stanley Bk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BB-CFB	BANK DEP	Broadway Bk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DCB-MMC	BANK DEP	Dallas Capital Bk	5,457,622.04	15,334.69	0.00	0.00	0.00	5,472,956.73	5,457,622.04	5,472,956.73	15,334.69
GTBXX-CFB	MMF	Dreyfus Treas MM	2,060,319.85	375.28	0.00	0.00	0.00	2,060,695.13	2,060,319.85	2,060,695.13	375.28
MS-CFB	BANK DEP	Morgan Stanley Bk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXPOOL	LGIP	TexPool	1,313,127.34	1,910.51	0.00	0.00	0.00	1,315,037.85	1,313,127.34	1,315,037.85	1,910.51
TNB-SVGS	BANK DEP	Town North Bk Svgs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WF-CFBAIC	BANK DEP	Wells Fargo Bk	1,507,805.15	43,357.37	(2,077.51)	0.00	0.00	1,549,085.01	1,507,805.15	1,549,085.01	41,279.86
Total for Workers Compensation			10,338,874.38	60,977.85	(2,077.51)	0.00	0.00	10,397,774.72	10,338,874.38	10,397,774.72	58,900.34
Total for Carrollton-Farmers Branch ISD			490,693,030.60	7,871,703.72	(78,378,510.07)	0.00	0.00	420,186,224.23	490,693,030.60	420,186,224.23	(70,506,806.37)

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Activity Fund									
TEXPOOL	LGIP	TexPool	0.00	1,392.72	1,392.72	0.00	0.00	0.00	1,392.72
WF-CFBAIC	BANK DEP	Wells Fargo Bk	431.31	205.67	573.23	0.00	63.75	0.00	205.67
Total for Activity Fund			431.31	1,598.39	1,965.95	0.00	63.75	0.00	1,598.39
After The Bell									
TEXPOOL	LGIP	TexPool	0.00	10,975.51	10,975.51	0.00	0.00	0.00	10,975.51
WF-CFBAIC	BANK DEP	Wells Fargo Bk	561.25	313.52	848.39	0.00	26.38	0.00	313.52
Total for After The Bell			561.25	11,289.03	11,823.90	0.00	26.38	0.00	11,289.03
Athletic & Dist Facility Upgrades									
TEXPOOL	LGIP	TexPool	0.00	20,251.59	20,251.59	0.00	0.00	0.00	20,251.59
Total for Athletic & Dist Facility Upgrades			0.00	20,251.59	20,251.59	0.00	0.00	0.00	20,251.59
Capital Projects 2008									
Total for Capital Projects 2008			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects 2012									
TEXPOOL	LGIP	TexPool	0.00	1,986.98	1,986.98	0.00	0.00	0.00	1,986.98
Total for Capital Projects 2012			0.00	1,986.98	1,986.98	0.00	0.00	0.00	1,986.98
Capital Projects 2013									
TEXPOOL	LGIP	TexPool	0.00	995.85	995.85	0.00	0.00	0.00	995.85
WF-CFBAIC	BANK DEP	Wells Fargo Bk	67.20	23.02	83.85	0.00	6.37	0.00	23.02
Total for Capital Projects 2013			67.20	1,018.87	1,079.70	0.00	6.37	0.00	1,018.87

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Capital Projects 2019									
DCB-MMC	BANK DEP	Dallas Capital Bk	0.00	42,453.90	42,453.90	0.00	0.00	0.00	42,453.90
LNSTGOV	LGIP	LoneStar Gov O/N	0.00	25,270.81	25,270.81	0.00	0.00	0.00	25,270.81
TEXPOOL	LGIP	TexPool	0.00	103,705.28	103,705.28	0.00	0.00	0.00	103,705.28
TEXSTAR	LGIP	TexSTAR	0.00	21,080.71	21,080.71	0.00	0.00	0.00	21,080.71
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	53.15	16.80	0.00	36.35	0.00	53.15
Total for Capital Projects 2019			0.00	192,563.85	192,527.50	0.00	36.35	0.00	192,563.85
City of Irving TIF #1									
TEXPOOL	LGIP	TexPool	0.00	55,374.39	55,374.39	0.00	0.00	0.00	55,374.39
Total for City of Irving TIF #1			0.00	55,374.39	55,374.39	0.00	0.00	0.00	55,374.39
Debt Service									
TEXPOOL	LGIP	TexPool	0.00	25,273.83	25,273.83	0.00	0.00	0.00	25,273.83
WF-CFBAIC	BANK DEP	Wells Fargo Bk	864.45	1,093.49	1,751.54	0.00	206.40	0.00	1,093.49
Total for Debt Service			864.45	26,367.32	27,025.37	0.00	206.40	0.00	26,367.32
Education Technology / Operational Fund									
TEXPOOL	LGIP	TexPool	0.00	6,095.55	6,095.55	0.00	0.00	0.00	6,095.55
Total for Education Technology / Operational Fund			0.00	6,095.55	6,095.55	0.00	0.00	0.00	6,095.55
Farmers Branch TIF #1									
TEXPOOL	LGIP	TexPool	0.00	9,902.38	9,902.38	0.00	0.00	0.00	9,902.38
Total for Farmers Branch TIF #1			0.00	9,902.38	9,902.38	0.00	0.00	0.00	9,902.38



Carrollton-Farmers Branch ISD
Earned Income
From 02/29/2020 to 05/31/2020

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Farmers Branch TIF #2									
TEXPOOL	LGIP	TexPool	0.00	1,178.83	1,178.83	0.00	0.00	0.00	1,178.83
Total for Farmers Branch TIF #2			0.00	1,178.83	1,178.83	0.00	0.00	0.00	1,178.83
Food Service									
TEXPOOL	LGIP	TexPool	0.00	4,791.36	4,791.36	0.00	0.00	0.00	4,791.36
Total for Food Service			0.00	4,791.36	4,791.36	0.00	0.00	0.00	4,791.36
General Fund									
DCB-MMC	BANK DEP	Dallas Capital Bk	0.00	16,176.44	16,176.44	0.00	0.00	0.00	16,176.44
LNSTGOV	LGIP	LoneStar Gov O/N	0.00	59,669.82	59,669.82	0.00	0.00	0.00	59,669.82
LT-CFB	BANK DEP	LegacyTexas Bk	0.00	188.75	188.75	0.00	0.00	0.00	188.75
TEXPOOL	LGIP	TexPool	0.00	192,338.47	192,338.47	0.00	0.00	0.00	192,338.47
TEXSTAR	LGIP	TexSTAR	0.00	28,510.66	28,510.66	0.00	0.00	0.00	28,510.66
WF-CFB	BANK DEP	Wells Fargo Bk	936.34	683.74	1,433.35	0.00	186.73	0.00	683.74
WF-CFBAIC	BANK DEP	Wells Fargo Bk	14,442.50	6,574.82	19,836.62	0.00	1,180.70	0.00	6,574.82
WF-CFBMM	MMF	Wells Fargo MM	34,784.63	28,863.36	60,695.60	0.00	2,952.39	0.00	28,863.36
Total for General Fund			50,163.47	333,006.06	378,849.71	0.00	4,319.82	0.00	333,006.06
Workers Compensation									
DCB-MMC	BANK DEP	Dallas Capital Bk	0.00	15,334.69	15,334.69	0.00	0.00	0.00	15,334.69
GTBXX-CFB	MMF	Dreyfus Treas MM	0.00	375.28	375.28	0.00	0.00	0.00	375.28
TEXPOOL	LGIP	TexPool	0.00	1,910.51	1,910.51	0.00	0.00	0.00	1,910.51
WF-CFBAIC	BANK DEP	Wells Fargo Bk	816.22	639.12	1,273.89	0.00	181.45	0.00	639.12
Total for Workers Compensation			816.22	18,259.60	18,894.37	0.00	181.45	0.00	18,259.60
Total for Carrollton-Farmers Branch ISD			52,903.90	683,684.20	731,747.58	0.00	4,840.52	0.00	683,684.20