

Carrollton-Farmers Branch ISD



For the Fiscal Year Ended

August 31, 2019

Report Name

Certification Page
Executive Summary
Benchmark Comparison
Detail of Security Holdings
Change in Value
Earned Income
Investment Transactions
Amortization and Accretion
Projected Fixed Income Cash Flows

MARKET RECAP - AUGUST 2019:

The month of August was marked by a major escalation of the U.S./China trade war, volatility in financial markets, and plummeting bond yields. Trade war hostilities began on the first day of the month with President Trump announcing 10% tariffs on another \$300 billion of Chinese goods, bringing the total amount of Chinese imports covered by tariffs to 90%. China would fire back days later by instructing state-owned companies to cease all purchases of U.S. farm products and allowing its currency to fall to its weakest level since December. The next day the U.S. Treasury designated China a currency manipulator. Attention briefly shifted to the Fed's annual symposium in Jackson Hole, Wyoming where a parade of interviews with Fed officials offered varying opinions on the economic outlook and the need for rate cuts. Chair Powell's highly anticipated speech was well balanced but failed to provide the clarity investors hoped for. His speech was also overshadowed when earlier that same day China announced it would place additional tariffs on \$75 billion of U.S. imports, including tariffs as high as 50% on some U.S. cars and trucks. President Trump, who has been badgering the Fed to cut the overnight rate as much as 100 basis points, responded angrily in a series of tweets, including, "...my only question is who is our bigger enemy, Jay Powell or Chairman Xi?" Later that afternoon he would retaliate against China by announcing another round of sharp increases in tariffs. As the month drew to a close, a spokesman for China's Ministry of Commerce extended an olive branch, saying, "China has ample means for retaliation, but thinks the question that should be asked now is about removing new tariffs to prevent escalation of the trade war."

Economic data followed the path that has developed in recent months, with resilient backward looking data and deteriorating forward looking data. Non-farm payrolls held close to forecast with +164k new jobs in July and a steady 3.7% unemployment rate. Consumer spending was surprisingly strong as retail sales more than doubled the Bloomberg survey estimate with a +0.7% July increase. Retail sales over the last three months are up +3.3% versus the same period last year. Inflation readings have firmed up as well, with core CPI running at a +2.2% year-over-year pace. The manufacturing sector has borne the brunt of the trade war's impact to date as indicated by a fifth straight decline in the ISM manufacturing index which has dropped from over 60 a year ago to 51.2 in July. This forward looking survey sits just above the 50 mark that divides expansion from contraction. The global manufacturing sector is also slumping and the growing concern is it will drag the consumer and the rest of the economy down with it.

Stocks endured an extremely volatile month. Of the 22 trading days in August, 15 saw intraday moves greater than 300 points on the Dow while the trading range from high to low spanned more than 1800 points or nearly 7%. In the end, both the Dow and the S&P 500 finished the month down about -1.8% while the Nasdaq lost -2.6%. Bond yields plummeted as the trade war took its toll on the outlook. The yield on the 10-year Treasury note plunged more than 50 basis points to 1.47%, dipping below the two-year yield, officially inverting the curve and sparking debate about whether this signaled a looming recession. Despite those declines, bond yields in the U.S. remain the highest of the major economic powers, suggesting they could have further to fall.

For the Fiscal Year Ended
August 31, 2019

This report is prepared for the **Carrollton-Farmers Branch ISD** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:

Signature on File

Name: Tonya Tillman

Title: Assoc Superintendent for Business Svcs

Signature on File

Name: Scott Roderick

Title: Chief Financial Officer

Signature on File

Name: Vicki Pippin

Title: Director of Financial Reporting

Signature on File

Name: Michele Seese

Title: Director of Accounting

Account Summary

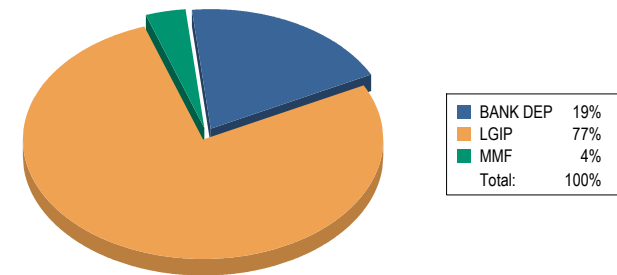
Allocation by Security Type

Beginning Values as of 08/31/18

Ending Values as of 08/31/19

Par Value	231,203,106.67	362,068,877.73
Market Value	231,201,417.10	362,068,877.73
Book Value	231,203,106.67	362,068,877.73
Unrealized Gain/(Loss)	(1,689.57)	0.00
Market Value %	100.00%	100.00%

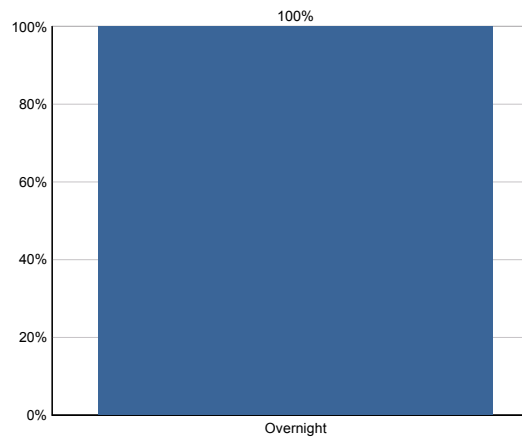
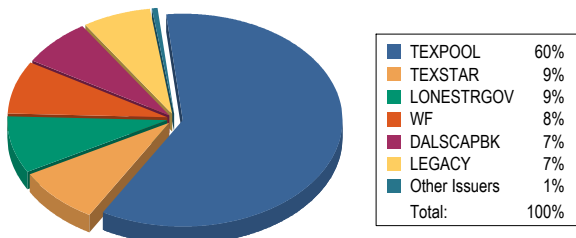
Weighted Avg. YTW	1.887%	2.136%
Weighted Avg. YTM	1.887%	2.136%



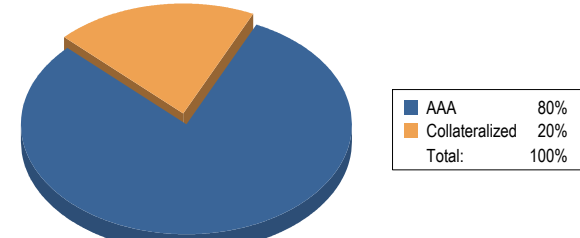
Allocation by Issuer

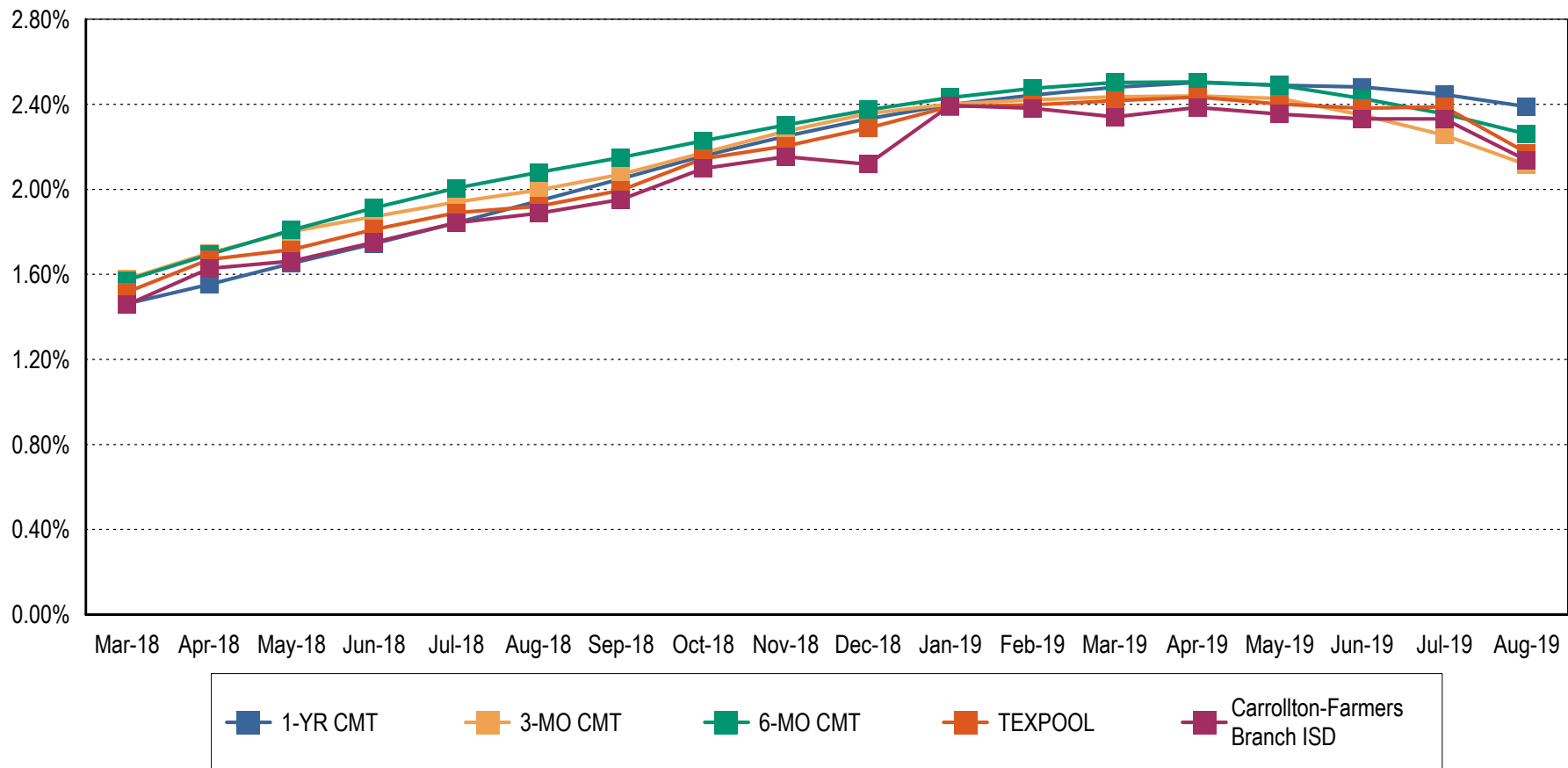
Maturity Distribution %

Credit Quality



Weighted Average Days to Maturity: 1





Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Activity Fund																	
TEXPOOL		LGIP	TexPool					948,930.10	100.000	948,930.10	948,930.10	100.000	948,930.10	1		2.172	2.172
WF-CFBAIC		BANK DEP	Wells Fargo Bk					1,130,138.47	100.000	1,130,138.47	1,130,138.47	100.000	1,130,138.47	1		1.000	1.000
Total for Activity Fund								2,079,068.57	100.000	2,079,068.57	2,079,068.57	100.000	2,079,068.57	1		1.535	1.535
After The Bell																	
TEXPOOL		LGIP	TexPool					7,477,887.99	100.000	7,477,887.99	7,477,887.99	100.000	7,477,887.99	1		2.172	2.172
WF-CFBAIC		BANK DEP	Wells Fargo Bk					848,278.99	100.000	848,278.99	848,278.99	100.000	848,278.99	1		1.000	1.000
Total for After The Bell								8,326,166.98	100.000	8,326,166.98	8,326,166.98	100.000	8,326,166.98	1		2.052	2.052
Athletic & Dist Facility Upgrades																	
TEXPOOL		LGIP	TexPool					6,500,770.18	100.000	6,500,770.18	6,500,770.18	100.000	6,500,770.18	1		2.172	2.172
Total for Athletic & Dist Facility Upgrades								6,500,770.18	100.000	6,500,770.18	6,500,770.18	100.000	6,500,770.18	1		2.172	2.172
Capital Projects 2012																	
TEXPOOL		LGIP	TexPool					1,367,215.35	100.000	1,367,215.35	1,367,215.35	100.000	1,367,215.35	1		2.172	2.172
WF-CFBAIC		BANK DEP	Wells Fargo Bk					5,524.57	100.000	5,524.57	5,524.57	100.000	5,524.57	1		1.000	1.000
Total for Capital Projects 2012								1,372,739.92	100.000	1,372,739.92	1,372,739.92	100.000	1,372,739.92	1		2.167	2.167
Capital Projects 2013																	
DCB-MMC		BANK DEP	Dallas Capital Bk					1.49	100.000	1.49	1.49	100.000	1.49	1		2.530	2.530
TEXPOOL		LGIP	TexPool					4,507,146.18	100.000	4,507,146.18	4,507,146.18	100.000	4,507,146.18	1		2.172	2.172
WF-CFBAIC		BANK DEP	Wells Fargo Bk					478,225.94	100.000	478,225.94	478,225.94	100.000	478,225.94	1		1.000	1.000
Total for Capital Projects 2013								4,985,373.61	100.000	4,985,373.61	4,985,373.61	100.000	4,985,373.61	1		2.059	2.059

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Capital Projects 2019																	
LNSTGOV		LGIP	LoneStar Gov O/N					15,077,371.92	100.000	15,077,371.92	15,077,371.92	100.000	15,077,371.92	1		2.160	2.160
TEXPOOL		LGIP	TexPool					87,662,539.90	100.000	87,662,539.90	87,662,539.90	100.000	87,662,539.90	1		2.172	2.172
TEXSTAR		LGIP	TexSTAR					15,077,122.86	100.000	15,077,122.86	15,077,122.86	100.000	15,077,122.86	1		2.126	2.126
Total for Capital Projects 2019								117,817,034.68	100.000	117,817,034.68	117,817,034.68	100.000	117,817,034.68	1		2.164	2.164
City of Irving TIF #1																	
TEXPOOL		LGIP	TexPool					56,117,578.85	100.000	56,117,578.85	56,117,578.85	100.000	56,117,578.85	1		2.172	2.172
Total for City of Irving TIF #1								56,117,578.85	100.000	56,117,578.85	56,117,578.85	100.000	56,117,578.85	1		2.172	2.172
Debt Service																	
TEXPOOL		LGIP	TexPool					12,289,992.85	100.000	12,289,992.85	12,289,992.85	100.000	12,289,992.85	1		2.172	2.172
WF-CFBAIC		BANK DEP	Wells Fargo Bk					476,351.61	100.000	476,351.61	476,351.61	100.000	476,351.61	1		1.000	1.000
Total for Debt Service								12,766,344.46	100.000	12,766,344.46	12,766,344.46	100.000	12,766,344.46	1		2.128	2.128
Education Technology / Operational Fund																	
TEXPOOL		LGIP	TexPool					4,153,050.80	100.000	4,153,050.80	4,153,050.80	100.000	4,153,050.80	1		2.172	2.172
Total for Education Technology / Operational Fund								4,153,050.80	100.000	4,153,050.80	4,153,050.80	100.000	4,153,050.80	1		2.172	2.172
Farmers Branch TIF #1																	
TEXPOOL		LGIP	TexPool					7,117,929.50	100.000	7,117,929.50	7,117,929.50	100.000	7,117,929.50	1		2.172	2.172
Total for Farmers Branch TIF #1								7,117,929.50	100.000	7,117,929.50	7,117,929.50	100.000	7,117,929.50	1		2.172	2.172

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Farmers Branch TIF #2																	
TEXPOOL		LGIP	TexPool					803,179.43	100.000	803,179.43	803,179.43	100.000	803,179.43	1		2.172	2.172
Total for Farmers Branch TIF #2								803,179.43	100.000	803,179.43	803,179.43	100.000	803,179.43	1		2.172	2.172
Food Service																	
TEXPOOL		LGIP	TexPool					3,220,398.84	100.000	3,220,398.84	3,220,398.84	100.000	3,220,398.84	1		2.172	2.172
WF-CFBAIC		BANK DEP	Wells Fargo Bk					373,287.79	100.000	373,287.79	373,287.79	100.000	373,287.79	1		1.000	1.000
Total for Food Service								3,593,686.63	100.000	3,593,686.63	3,593,686.63	100.000	3,593,686.63	1		2.050	2.050
General Fund																	
DCB-MMC		BANK DEP	Dallas Capital Bk					20,663,914.51	100.000	20,663,914.51	20,663,914.51	100.000	20,663,914.51	1		2.530	2.530
LNSTGOV		LGIP	LoneStar Gov O/N					16,357,575.22	100.000	16,357,575.22	16,357,575.22	100.000	16,357,575.22	1		2.160	2.160
LT-CFB		BANK DEP	LegacyTexas Bk					25,325,341.95	100.000	25,325,341.95	25,325,341.95	100.000	25,325,341.95	1		2.350	2.350
TEXPOOL		LGIP	TexPool					23,468,174.15	100.000	23,468,174.15	23,468,174.15	100.000	23,468,174.15	1		2.172	2.172
TEXSTAR		LGIP	TexSTAR					16,455,775.64	100.000	16,455,775.64	16,455,775.64	100.000	16,455,775.64	1		2.126	2.126
WF-CFB		BANK DEP	Wells Fargo Bk					3,069,798.56	100.000	3,069,798.56	3,069,798.56	100.000	3,069,798.56	1		1.000	1.000
WF-CFBAIC		BANK DEP	Wells Fargo Bk					10,285,170.36	100.000	10,285,170.36	10,285,170.36	100.000	10,285,170.36	1		1.000	1.000
WF-CFBMM		MMF	Wells Fargo MM					10,719,601.15	100.000	10,719,601.15	10,719,601.15	100.000	10,719,601.15	1		2.020	2.020
Total for General Fund								126,345,351.54	100.000	126,345,351.54	126,345,351.54	100.000	126,345,351.54	1		2.122	2.122
Workers Compensation																	
DCB-MMC		BANK DEP	Dallas Capital Bk					5,404,619.90	100.000	5,404,619.90	5,404,619.90	100.000	5,404,619.90	1		2.530	2.530
GTBXX-CFB		MMF	Dreyfus Treas MM					2,052,778.40	100.000	2,052,778.40	2,052,778.40	100.000	2,052,778.40	1		1.110	1.110
TEXPOOL		LGIP	TexPool					1,301,663.86	100.000	1,301,663.86	1,301,663.86	100.000	1,301,663.86	1		2.172	2.172
WF-CFBAIC		BANK DEP	Wells Fargo Bk					1,331,540.42	100.000	1,331,540.42	1,331,540.42	100.000	1,331,540.42	1		1.000	1.000
Total for Workers Compensation								10,090,602.58	100.000	10,090,602.58	10,090,602.58	100.000	10,090,602.58	1		1.993	1.993



Carrollton-Farmers Branch ISD
Detail of Security Holdings
 As of 08/31/2019

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Total for Carrollton-Farmers Branch ISD									362,068,877.73	100.000	362,068,877.73	362,068,877.73	100.000	362,068,877.73	1	2.136	2.136

CUSIP	Security Type	Security Description	08/31/18 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	08/31/19 Book Value	08/31/18 Market Value	08/31/19 Market Value	Change in Mkt Value
Activity Fund											
TEXPOOL	LGIP	TexPool	1,881,330.55	32,588.83	(964,989.28)	0.00	0.00	948,930.10	1,881,330.55	948,930.10	(932,400.45)
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	1,668,290.16	(538,151.67)	0.00	0.00	1,130,138.47	0.00	1,130,138.47	1,130,138.47
Total for Activity Fund			1,881,330.55	1,700,878.99	(1,503,140.95)	0.00	0.00	2,079,068.57	1,881,330.55	2,079,068.57	197,738.02
After The Bell											
TEXPOOL	LGIP	TexPool	6,062,268.89	1,642,269.62	(226,650.52)	0.00	0.00	7,477,887.99	6,062,268.89	7,477,887.99	1,415,619.10
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	1,001,279.10	(153,000.09)	0.00	0.00	848,278.99	0.00	848,278.99	848,278.99
Total for After The Bell			6,062,268.89	2,643,548.72	(379,650.61)	0.00	0.00	8,326,166.98	6,062,268.89	8,326,166.98	2,263,898.09
Athletic & Dist Facility Upgrades											
TEXPOOL	LGIP	TexPool	0.00	6,500,770.20	0.00	0.00	0.00	6,500,770.18	0.00	6,500,770.18	6,500,770.18
Total for Athletic & Dist Facility Upgrades			0.00	6,500,770.20	0.00	0.00	0.00	6,500,770.18	0.00	6,500,770.18	6,500,770.18
Capital Projects 2008											
TEXPOOL	LGIP	TexPool	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for Capital Projects 2008			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects 2012											
TEXPOOL	LGIP	TexPool	1,666,609.50	31,495.46	(330,889.61)	0.00	0.00	1,367,215.35	1,666,609.50	1,367,215.35	(299,394.15)
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	10,629.16	(5,104.57)	0.00	0.00	5,524.57	0.00	5,524.57	5,524.57
Total for Capital Projects 2012			1,666,609.50	42,124.62	(335,994.18)	0.00	0.00	1,372,739.92	1,666,609.50	1,372,739.92	(293,869.58)

CUSIP	Security Type	Security Description	08/31/18 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	08/31/19 Book Value	08/31/18 Market Value	08/31/19 Market Value	Change in Mkt Value
Capital Projects 2013											
DCB-MMC	BANK DEP	Dallas Capital Bk	0.00	5,162,320.35	(5,162,318.84)	0.00	0.00	1.49	0.00	1.49	1.49
TEXPOOL	LGIP	TexPool	4,735,334.74	5,194,088.09	(5,422,276.65)	0.00	0.00	4,507,146.18	4,735,334.74	4,507,146.18	(228,188.56)
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	1,491,861.07	(1,013,635.11)	0.00	0.00	478,225.94	0.00	478,225.94	478,225.94
CD-2286	CD-IAM	Dallas Capital Bk CD 2.100 10/01/18	5,080,655.68	0.00	(5,080,655.68)	0.00	0.00	0.00	5,080,655.68	0.00	(5,080,655.68)
Total for Capital Projects 2013			9,815,990.42	11,848,269.51	(16,678,886.28)	0.00	0.00	4,985,373.61	9,815,990.42	4,985,373.61	(4,830,616.81)
Capital Projects 2019											
LNSTGOV	LGIP	LoneStar Gov O/N	0.00	15,077,371.94	0.00	0.00	0.00	15,077,371.92	0.00	15,077,371.92	15,077,371.92
TEXPOOL	LGIP	TexPool	0.00	117,472,320.17	(29,809,780.25)	0.00	0.00	87,662,539.90	0.00	87,662,539.90	87,662,539.90
TEXSTAR	LGIP	TexSTAR	0.00	15,077,122.88	0.00	0.00	0.00	15,077,122.86	0.00	15,077,122.86	15,077,122.86
Total for Capital Projects 2019			0.00	147,626,814.99	(29,809,780.25)	0.00	0.00	117,817,034.68	0.00	117,817,034.68	117,817,034.68
City of Irving TIF #1											
TEXPOOL	LGIP	TexPool	69,427,760.33	17,554,424.56	(30,864,606.04)	0.00	0.00	56,117,578.85	69,427,760.33	56,117,578.85	(13,310,181.48)
Total for City of Irving TIF #1			69,427,760.33	17,554,424.56	(30,864,606.04)	0.00	0.00	56,117,578.85	69,427,760.33	56,117,578.85	(13,310,181.48)
Debt Service											
TEXPOOL	LGIP	TexPool	9,581,060.91	30,611,130.92	(27,902,198.98)	0.00	0.00	12,289,992.85	9,581,060.91	12,289,992.85	2,708,931.94
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	499,374.43	(23,022.80)	0.00	0.00	476,351.61	0.00	476,351.61	476,351.61
Total for Debt Service			9,581,060.91	31,110,505.35	(27,925,221.78)	0.00	0.00	12,766,344.46	9,581,060.91	12,766,344.46	3,185,283.55
Education Technology / Operational Fund											
TEXPOOL	LGIP	TexPool	4,058,696.87	94,353.93	0.00	0.00	0.00	4,153,050.80	4,058,696.87	4,153,050.80	94,353.93
Total for Education Technology / Operational Fund			4,058,696.87	94,353.93	0.00	0.00	0.00	4,153,050.80	4,058,696.87	4,153,050.80	94,353.93

CUSIP	Security Type	Security Description	08/31/18 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	08/31/19 Book Value	08/31/18 Market Value	08/31/19 Market Value	Change in Mkt Value
Farmers Branch TIF #1											
TEXPOOL	LGIP	TexPool	10,536,326.53	2,629,258.89	(6,047,655.92)	0.00	0.00	7,117,929.50	10,536,326.53	7,117,929.50	(3,418,397.03)
Total for Farmers Branch TIF #1			10,536,326.53	2,629,258.89	(6,047,655.92)	0.00	0.00	7,117,929.50	10,536,326.53	7,117,929.50	(3,418,397.03)
Farmers Branch TIF #2											
TEXPOOL	LGIP	TexPool	543,001.96	260,177.47	0.00	0.00	0.00	803,179.43	543,001.96	803,179.43	260,177.47
Total for Farmers Branch TIF #2			543,001.96	260,177.47	0.00	0.00	0.00	803,179.43	543,001.96	803,179.43	260,177.47
Food Service											
TEXPOOL	LGIP	TexPool	3,214,983.92	3,837,860.30	(3,832,445.38)	0.00	0.00	3,220,398.84	3,214,983.92	3,220,398.84	5,414.92
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	1,508,880.20	(1,135,592.39)	0.00	0.00	373,287.79	0.00	373,287.79	373,287.79
Total for Food Service			3,214,983.92	5,346,740.50	(4,968,037.77)	0.00	0.00	3,593,686.63	3,214,983.92	3,593,686.63	378,702.71
General Fund											
AISXX-CFB	MMF	Morgan Stanley Bk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DCB-MMC	BANK DEP	Dallas Capital Bk	0.00	20,663,914.53	0.00	0.00	0.00	20,663,914.51	0.00	20,663,914.51	20,663,914.51
LNSTGOV	LGIP	LoneStar Gov O/N	7,089,770.57	20,224,942.05	(10,957,137.40)	0.00	0.00	16,357,575.22	7,089,770.57	16,357,575.22	9,267,804.65
LT-CFB	BANK DEP	LegacyTexas Bk	15,305,754.13	10,019,587.82	0.00	0.00	0.00	25,325,341.95	15,305,754.13	25,325,341.95	10,019,587.82
MS-CFB	BANK DEP	Morgan Stanley Bk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MSGXX	MMF	Morgan Stanley Govt MM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXPOOL	LGIP	TexPool	18,227,012.27	158,109,669.22	(152,868,507.34)	0.00	0.00	23,468,174.15	18,227,012.27	23,468,174.15	5,241,161.88
TEXSTAR	LGIP	TexSTAR	7,185,667.01	20,227,386.02	(10,957,277.39)	0.00	0.00	16,455,775.64	7,185,667.01	16,455,775.64	9,270,108.63
WF-CFB	BANK DEP	Wells Fargo Bk	5,346,036.48	24,415,720.41	(26,691,958.33)	0.00	0.00	3,069,798.56	5,346,036.48	3,069,798.56	(2,276,237.92)
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	13,741,221.94	(3,456,051.56)	0.00	0.00	10,285,170.36	0.00	10,285,170.36	10,285,170.36
WF-CFBMM	MMF	Wells Fargo MM	37,370,010.94	263,086.74	(26,913,496.53)	0.00	0.00	10,719,601.15	37,370,010.94	10,719,601.15	(26,650,409.79)
CD-2287	CD-IAM	Dallas Capital Bk CD 2.100 10/01/18	15,214,619.85	0.00	(15,214,619.85)	0.00	0.00	0.00	15,214,619.85	0.00	(15,214,619.85)
Total for General Fund			105,738,871.25	267,665,528.73	(247,059,048.40)	0.00	0.00	126,345,351.54	105,738,871.25	126,345,351.54	20,606,480.29

CUSIP	Security Type	Security Description	08/31/18 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	08/31/19 Book Value	08/31/18 Market Value	08/31/19 Market Value	Change in Mkt Value
Workers Compensation											
AISXX-CFB	MMF	Morgan Stanley Bk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BB-CFB	BANK DEP	Broadway Bk	94,717.13	79,862.02	(174,579.15)	0.00	0.00	0.00	94,717.13	0.00	(94,717.13)
DCB-MMC	BANK DEP	Dallas Capital Bk	204,660.97	5,199,958.93	0.00	0.00	0.00	5,404,619.90	204,660.97	5,404,619.90	5,199,958.93
GTBXX-CFB	MMF	Dreyfus Treas MM	531,041.63	1,521,736.77	0.00	0.00	0.00	2,052,778.40	531,041.63	2,052,778.40	1,521,736.77
MS-CFB	BANK DEP	Morgan Stanley Bk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXPOOL	LGIP	TexPool	6,355,785.81	104,394.55	(5,158,516.50)	0.00	0.00	1,301,663.86	6,355,785.81	1,301,663.86	(5,054,121.95)
TNB-SVGS	BANK DEP	Town North Bk Svgs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	1,416,894.94	(85,354.50)	0.00	0.00	1,331,540.42	0.00	1,331,540.42	1,331,540.42
140420E30	CD	Capital One Bk CD 1.150 09/10/18	248,000.00	0.00	(248,000.00)	0.00	0.00	0.00	247,942.96	0.00	(247,942.96)
48126XDV4	CD	JPM Chase Bk CD 1.150 09/16/18	249,000.00	0.00	(249,000.00)	0.00	0.00	0.00	248,907.87	0.00	(248,907.87)
05581WKG9	CD	BMO Harris Bk CD 1.150 09/21/18	248,000.00	0.00	(248,000.00)	0.00	0.00	0.00	247,876.00	0.00	(247,876.00)
254672L71	CD	Discover Bk CD 1.200 10/26/18	248,000.00	0.00	(248,000.00)	0.00	0.00	0.00	247,640.40	0.00	(247,640.40)
49306SWT9	CD	Key Bk CD 1.100 10/26/18	248,000.00	0.00	(248,000.00)	0.00	0.00	0.00	247,640.40	0.00	(247,640.40)
856528CK8	CD	State Bk of TX CD 1.300 01/28/19	249,000.00	0.00	(249,000.00)	0.00	0.00	0.00	248,302.80	0.00	(248,302.80)
Total for Workers Compensation			8,676,205.54	8,322,847.21	(6,908,450.15)	0.00	0.00	10,090,602.58	8,674,515.97	10,090,602.58	1,416,086.61
Total for Carrollton-Farmers Branch ISD											
			231,203,106.67	503,346,243.67	(372,480,472.33)	0.00	0.00	362,068,877.73	231,201,417.10	362,068,877.73	130,867,460.63

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Activity Fund									
TEXPOOL	LGIP	TexPool	0.00	37,599.55	37,599.55	0.00	0.00	0.00	37,599.55
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	1,524.84	1,097.67	0.00	427.17	0.00	1,524.84
Total for Activity Fund			0.00	39,124.39	38,697.22	0.00	427.17	0.00	39,124.39
After The Bell									
TEXPOOL	LGIP	TexPool	0.00	157,619.10	157,619.10	0.00	0.00	0.00	157,619.10
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	3,046.02	2,660.83	0.00	385.19	0.00	3,046.02
Total for After The Bell			0.00	160,665.12	160,279.93	0.00	385.19	0.00	160,665.12
Athletic & Dist Facility Upgrades									
TEXPOOL	LGIP	TexPool	0.00	770.18	770.18	0.00	0.00	0.00	770.18
Total for Athletic & Dist Facility Upgrades			0.00	770.18	770.18	0.00	0.00	0.00	770.18
Capital Projects 2008									
Total for Capital Projects 2008			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Projects 2012									
TEXPOOL	LGIP	TexPool	0.00	37,605.85	37,605.85	0.00	0.00	0.00	37,605.85
Total for Capital Projects 2012			0.00	37,605.85	37,605.85	0.00	0.00	0.00	37,605.85
Capital Projects 2013									
DCB-MMC	BANK DEP	Dallas Capital Bk	0.00	83,329.96	83,329.96	0.00	0.00	0.00	83,329.96
TEXPOOL	LGIP	TexPool	0.00	97,674.49	97,674.49	0.00	0.00	0.00	97,674.49
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	993.54	698.20	0.00	295.34	0.00	993.54
CD-2286	CD-IAM	Dallas Capital Bk CD 2.100 10/01/18	292.31	8,777.17	9,069.48	0.00	0.00	0.00	8,777.17
Total for Capital Projects 2013			292.31	190,775.16	190,772.13	0.00	295.34	0.00	190,775.16

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Capital Projects 2019									
LNSTGOV	LGIP	LoneStar Gov O/N	0.00	77,371.92	77,371.92	0.00	0.00	0.00	77,371.92
TEXPOOL	LGIP	TexPool	0.00	992,539.90	992,539.90	0.00	0.00	0.00	992,539.90
TEXSTAR	LGIP	TexSTAR	0.00	77,122.86	77,122.86	0.00	0.00	0.00	77,122.86
Total for Capital Projects 2019			0.00	1,147,034.68	1,147,034.68	0.00	0.00	0.00	1,147,034.68
City of Irving TIF #1									
TEXPOOL	LGIP	TexPool	0.00	1,303,624.86	1,303,624.86	0.00	0.00	0.00	1,303,624.86
Total for City of Irving TIF #1			0.00	1,303,624.86	1,303,624.86	0.00	0.00	0.00	1,303,624.86
Debt Service									
TEXPOOL	LGIP	TexPool	0.00	365,032.94	365,032.94	0.00	0.00	0.00	365,032.94
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	1,327.61	1,106.65	0.00	220.96	0.00	1,327.61
Total for Debt Service			0.00	366,360.55	366,139.59	0.00	220.96	0.00	366,360.55
Education Technology / Operational Fund									
TEXPOOL	LGIP	TexPool	0.00	94,353.93	94,353.93	0.00	0.00	0.00	94,353.93
Total for Education Technology / Operational Fund			0.00	94,353.93	94,353.93	0.00	0.00	0.00	94,353.93
Farmers Branch TIF #1									
TEXPOOL	LGIP	TexPool	0.00	139,362.84	139,362.84	0.00	0.00	0.00	139,362.84
Total for Farmers Branch TIF #1			0.00	139,362.84	139,362.84	0.00	0.00	0.00	139,362.84
Farmers Branch TIF #2									
TEXPOOL	LGIP	TexPool	0.00	14,028.30	14,028.30	0.00	0.00	0.00	14,028.30
Total for Farmers Branch TIF #2			0.00	14,028.30	14,028.30	0.00	0.00	0.00	14,028.30

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Food Service									
TEXPOOL	LGIP	TexPool	0.00	80,051.36	80,051.36	0.00	0.00	0.00	80,051.36
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	1,594.22	1,315.87	0.00	278.35	0.00	1,594.22
Total for Food Service			0.00	81,645.58	81,367.23	0.00	278.35	0.00	81,645.58
General Fund									
DCB-MMC	BANK DEP	Dallas Capital Bk	0.00	422,135.02	422,135.02	0.00	0.00	0.00	422,135.02
LNSTGOV	LGIP	LoneStar Gov O/N	0.00	267,804.65	267,804.65	0.00	0.00	0.00	267,804.65
LT-CFB	BANK DEP	LegacyTexas Bk	0.00	519,587.82	519,587.82	0.00	0.00	0.00	519,587.82
TEXPOOL	LGIP	TexPool	0.00	1,579,299.31	1,579,299.31	0.00	0.00	0.00	1,579,299.31
TEXSTAR	LGIP	TexSTAR	0.00	270,108.63	270,108.63	0.00	0.00	0.00	270,108.63
WF-CFB	BANK DEP	Wells Fargo Bk	0.00	25,369.28	23,762.08	0.00	1,607.20	0.00	25,369.28
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	38,075.83	32,910.13	0.00	5,165.70	0.00	38,075.83
WF-CFBMM	MMF	Wells Fargo MM	0.00	367,937.27	349,590.21	0.00	18,347.06	0.00	367,937.27
CD-2287	CD-IAM	Dallas Capital Bk CD 2.100 10/01/18	875.36	26,284.28	27,159.64	0.00	0.00	0.00	26,284.28
Total for General Fund			875.36	3,516,602.09	3,492,357.49	0.00	25,119.96	0.00	3,516,602.09
Workers Compensation									
BB-CFB	BANK DEP	Broadway Bk	0.00	51.14	51.14	0.00	0.00	0.00	51.14
DCB-MMC	BANK DEP	Dallas Capital Bk	0.00	37,640.09	37,640.09	0.00	0.00	0.00	37,640.09
GTBXX-CFB	MMF	Dreyfus Treas MM	0.00	23,915.07	23,915.07	0.00	0.00	0.00	23,915.07
TEXPOOL	LGIP	TexPool	0.00	117,196.89	117,196.89	0.00	0.00	0.00	117,196.89
WF-CFBAIC	BANK DEP	Wells Fargo Bk	0.00	4,182.79	3,528.91	0.00	653.88	0.00	4,182.79
140420E30	CD	Capital One Bk CD 1.150 09/10/18	1,383.02	70.33	1,453.35	0.00	0.00	0.00	70.33
48126XDV4	CD	JPM Chase Bk CD 1.150 09/16/18	604.08	117.68	721.76	0.00	0.00	0.00	117.68
05581WKG9	CD	BMO Harris Bk CD 1.150 09/21/18	1,281.45	148.46	1,429.91	0.00	0.00	0.00	148.46
254672L71	CD	Discover Bk CD 1.200 10/26/18	1,043.64	448.44	1,492.08	0.00	0.00	0.00	448.44
49306SWT9	CD	Key Bk CD 1.100 10/26/18	956.67	411.07	1,367.74	0.00	0.00	0.00	411.07
856528CK8	CD	State Bk of TX CD 1.300 01/28/19	35.47	1,321.39	1,356.86	0.00	0.00	0.00	1,321.39
Total for Workers Compensation			5,304.33	185,503.35	190,153.80	0.00	653.88	0.00	185,503.35

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
<hr/>									
<hr/>									
<hr/>									
Total for Carrollton-Farmers Branch ISD			6,472.00	7,277,456.88	7,256,548.03	0.00	27,380.85	0.00	7,277,456.88

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Capital Projects 2013															
Maturities															
10/01/18	10/01/18	CD-2286	CD-IAM	Dallas Capital Bk CD	2.100	10/01/18		5,080,655.68	100.000	5,080,655.68	9,061.66	5,089,717.34		2.100	
Total for: Maturities								5,080,655.68		5,080,655.68	9,061.66	5,089,717.34		2.100	
Income Payments															
10/01/18	10/01/18	CD-2286	CD-IAM	Dallas Capital Bk CD	2.100	10/01/18				0.00	7.82	7.82			
Total for: Income Payments										0.00	7.82	7.82			
General Fund															
Maturities															
10/01/18	10/01/18	CD-2287	CD-IAM	Dallas Capital Bk CD	2.100	10/01/18		15,214,619.85	100.000	15,214,619.85	27,136.21	15,241,756.06		2.100	
Total for: Maturities								15,214,619.85		15,214,619.85	27,136.21	15,241,756.06		2.100	
Income Payments															
10/01/18	10/01/18	CD-2287	CD-IAM	Dallas Capital Bk CD	2.100	10/01/18				0.00	23.64	23.64			
10/01/18	10/01/18	CD-2287	CD-IAM	Dallas Capital Bk CD	2.100	10/01/18				0.00	(23.64)	(23.64)			
10/01/18	10/01/18	CD-2287	CD-IAM	Dallas Capital Bk CD	2.100	10/01/18				0.00	23.43	23.43			
Total for: Income Payments										0.00	23.43	23.43			

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Workers Compensation															
Maturities															
09/10/18	09/10/18	140420E30	CD	Capital One Bk CD	1.150	09/10/18		248,000.00	100.000	248,000.00	0.00	248,000.00		1.150	
09/16/18	09/16/18	48126XDV4	CD	JPM Chase Bk CD	1.150	09/16/18		249,000.00	100.000	249,000.00	0.00	249,000.00		1.150	
09/21/18	09/21/18	05581WKG9	CD	BMO Harris Bk CD	1.150	09/21/18		248,000.00	100.000	248,000.00	0.00	248,000.00		1.150	
10/26/18	10/26/18	254672L71	CD	Discover Bk CD	1.200	10/26/18		248,000.00	100.000	248,000.00	0.00	248,000.00		1.200	
10/26/18	10/26/18	49306SWT9	CD	Key Bk CD	1.100	10/26/18		248,000.00	100.000	248,000.00	0.00	248,000.00		1.100	
01/28/19	01/28/19	856528CK8	CD	State Bk of TX CD	1.300	01/28/19		249,000.00	100.000	249,000.00	0.00	249,000.00		1.300	
Total for: Maturities								1,490,000.00		1,490,000.00	0.00	1,490,000.00		1.175	
Income Payments															
09/10/18	09/08/18	140420E30	CD	Capital One Bk CD	1.150	09/10/18				0.00	1,453.35	1,453.35			
09/10/18	09/08/18	140420E30	CD	Capital One Bk CD	1.150	09/10/18				0.00	(1,453.35)	(1,453.35)			
09/10/18	09/08/18	140420E30	CD	Capital One Bk CD	1.150	09/10/18				0.00	1,437.72	1,437.72			
09/10/18	09/10/18	140420E30	CD	Capital One Bk CD	1.150	09/10/18				0.00	15.63	15.63			
09/17/18	09/16/18	48126XDV4	CD	JPM Chase Bk CD	1.150	09/16/18				0.00	721.88	721.88			
09/17/18	09/16/18	48126XDV4	CD	JPM Chase Bk CD	1.150	09/16/18				0.00	(721.88)	(721.88)			
09/17/18	09/16/18	48126XDV4	CD	JPM Chase Bk CD	1.150	09/16/18				0.00	721.76	721.76			
09/21/18	09/21/18	05581WKG9	CD	BMO Harris Bk CD	1.150	09/21/18				0.00	1,429.91	1,429.91			
09/28/18	09/28/18	856528CK8	CD	State Bk of TX CD	1.300	01/28/19				0.00	274.92	274.92			
10/26/18	10/26/18	254672L71	CD	Discover Bk CD	1.200	10/26/18				0.00	1,492.08	1,492.08			
10/26/18	10/26/18	49306SWT9	CD	Key Bk CD	1.100	10/26/18				0.00	1,367.74	1,367.74			
10/29/18	10/28/18	856528CK8	CD	State Bk of TX CD	1.300	01/28/19				0.00	266.05	266.05			
11/28/18	11/28/18	856528CK8	CD	State Bk of TX CD	1.300	01/28/19				0.00	274.92	274.92			
12/28/18	12/28/18	856528CK8	CD	State Bk of TX CD	1.300	01/28/19				0.00	266.05	266.05			
01/28/19	01/28/19	856528CK8	CD	State Bk of TX CD	1.300	01/28/19				0.00	274.92	274.92			
Total for: Income Payments										0.00	7,821.70	7,821.70			

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
------------	-------------	-------	---------------	----------------------	--------	----------	-----------	-----------	-------	------------------	--------------------------	--------------	----------------------	-----	-----

Total for All Portfolios

Transaction Type	Quantity	Total Amount	Realized G/L	YTM	YTW
Total Maturities	21,785,275.53	21,821,473.40		2.037	
Total Income Payments	0.00	7,852.95			

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
Capital Projects 2013											
CD-2286	08/31/18	CD-IAM	Dallas Capital Bk CD 2.100 10/01/18		0.00	100.000	0.00	0.00	0.00	0.00	0.00
Total for Capital Projects 2013					0.00		0.00	0.00	0.00	0.00	0.00
General Fund											
CD-2287	08/31/18	CD-IAM	Dallas Capital Bk CD 2.100 10/01/18		0.00	100.000	0.00	0.00	0.00	0.00	0.00
Total for General Fund					0.00		0.00	0.00	0.00	0.00	0.00
Workers Compensation											
140420E30	09/08/16	CD	Capital One Bk CD 1.150 09/10/18		0.00	100.000	0.00	0.00	0.00	0.00	0.00
48126XDV4	09/16/16	CD	JPM Chase Bk CD 1.150 09/16/18		0.00	100.000	0.00	0.00	0.00	0.00	0.00
05581WKG9	09/22/16	CD	BMO Harris Bk CD 1.150 09/21/18		0.00	100.000	0.00	0.00	0.00	0.00	0.00
254672L71	10/26/16	CD	Discover Bk CD 1.200 10/26/18		0.00	100.000	0.00	0.00	0.00	0.00	0.00
49306SWT9	10/26/16	CD	Key Bk CD 1.100 10/26/18		0.00	100.000	0.00	0.00	0.00	0.00	0.00
856528CK8	04/28/17	CD	State Bk of TX CD 1.300 01/28/19		0.00	100.000	0.00	0.00	0.00	0.00	0.00
Total for Workers Compensation					0.00		0.00	0.00	0.00	0.00	0.00
Total for Carrollton-Farmers Branch ISD					0.00		0.00	0.00	0.00	0.00	0.00