Suffield Board of Education Finance & Facilities Subcommittee Meeting Minutes August 13, 2020 Held Remotely

Present: Business Manager Bill Hoff, Superintendent Van Tasel, Sue Davis, Michael Sepko Mellissa Finnigan, Maureen Sattan

Call to Order at 6:30 p.m.

- Business Manager Bill Hoff gave an overview of the Budget for FY21 and the June Financial report.
 - The recurring after-school account was showing a balance of over \$100,000. It was
 discussed that this account was a carryover balance from year to year, and varies in
 balance from year to year.
- Covid-19 expenses to date were covered. Several questions were asked by Board members on how the expenses were spent and how to best prepare for future planning.
- Discussion around what budget challenges and opportunities existed for the fiscal 2020 year and what steps/level of understanding were needed to prepare for a finance update to the Board of Finance on September 14.

The meeting adjourned at approximately 7:45 p.m.