



# Monthly Financial Report

(Unaudited)

For the Month Ended

**JUNE 30, 2020**

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403  
MONTHLY FINANCIAL REPORT  
FOR THE MONTH OF JUNE 30, 2020

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**RENTON SCHOOL DISTRICT NO. 403**  
**MONTHLY FINANCIAL REPORT**  
**FOR THE MONTH ENDED JUNE 30, 2020**

**EXECUTIVE SUMMARY**

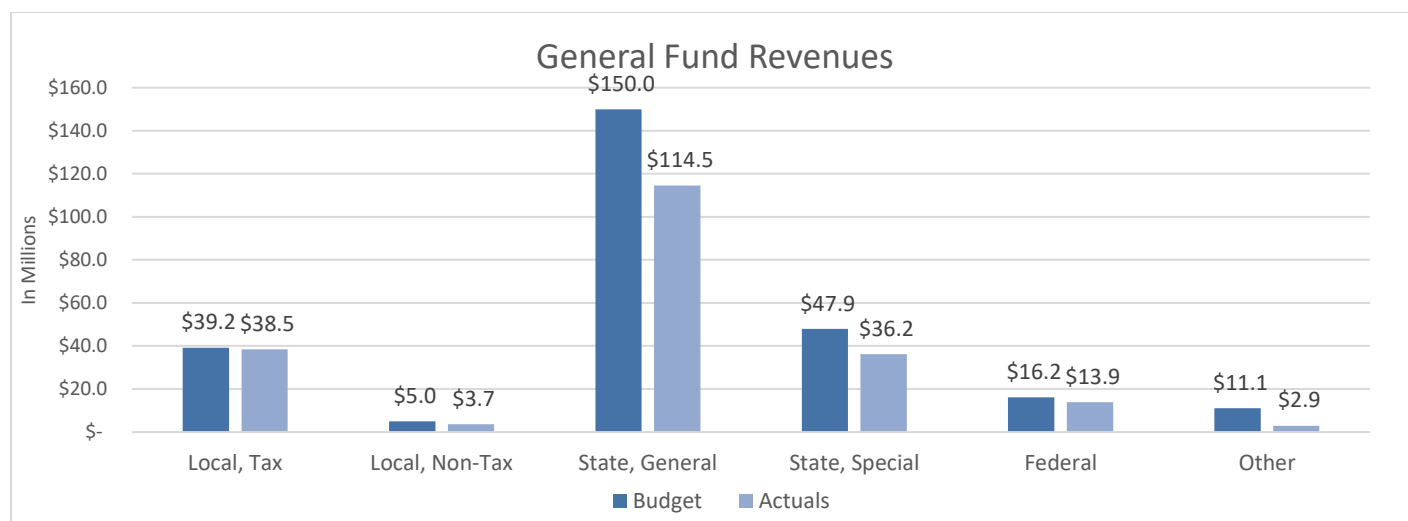
This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

**GENERAL FUND**

Of all the funds, the General Fund contains the largest spectrum of revenue sources. Through the tenth month of the fiscal year (June) property tax collections receipts were at 98.05% of overall collection expectations. This is a 1.6% decrease over comparable June 2019 figures. While uncollected amounts have negative effects, June collections have yielded better than expected results during the COVID-19 crisis. Uncollected amounts transition to a delinquent property tax role which may be collected in the future.

The COVID-19 crisis continues to impact local non-tax revenues. Refunds coupled with school closures have reduced our overall revenues local revenues. School closures have effectively negated four months of amounts collected and stifled non-tax revenues at 71.44% of expected revenues.

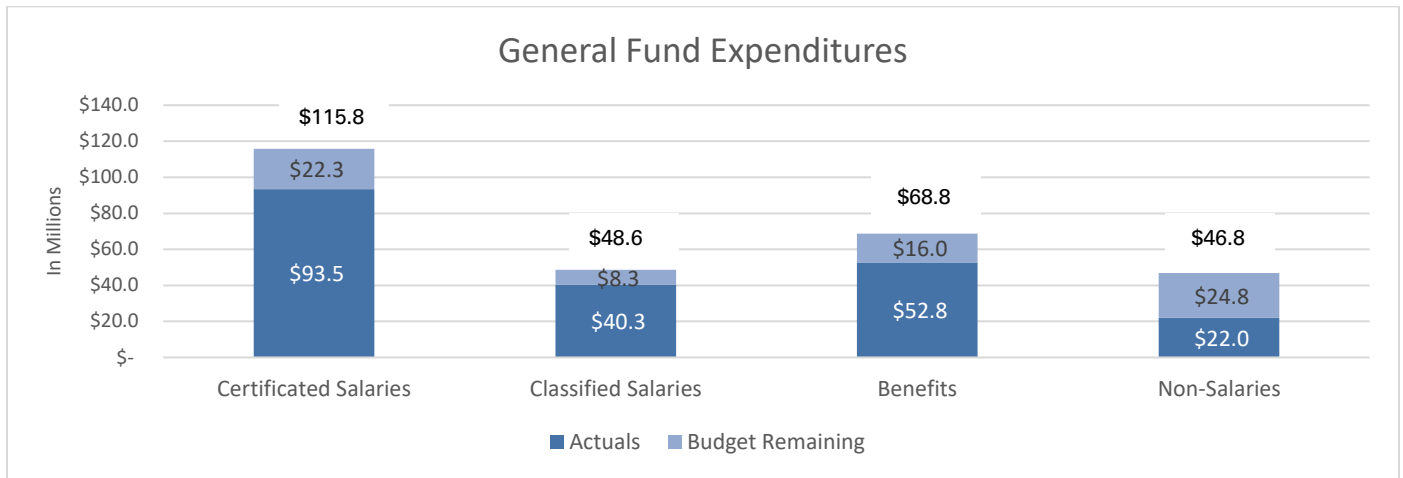
State, general purpose revenues remain unaffected by COVID-19 and consistent through June. Revenues that the District receives for general purpose totals 77.17% for the fiscal year. Of note, prior to June, general purpose revenues have been adjusted to include a decrease in enrollment of approximately 250 (AAFTE) students. These adjustments began with apportionment payments in January. State Special Purpose revenues at 73.18% collected, are beginning to reflect a slower pace of revenue claims due to COVID-19's impact on programs. Federal revenue collections are 82.77% of total expectations. In total, the District has received 77.82% of budgeted annual revenues.



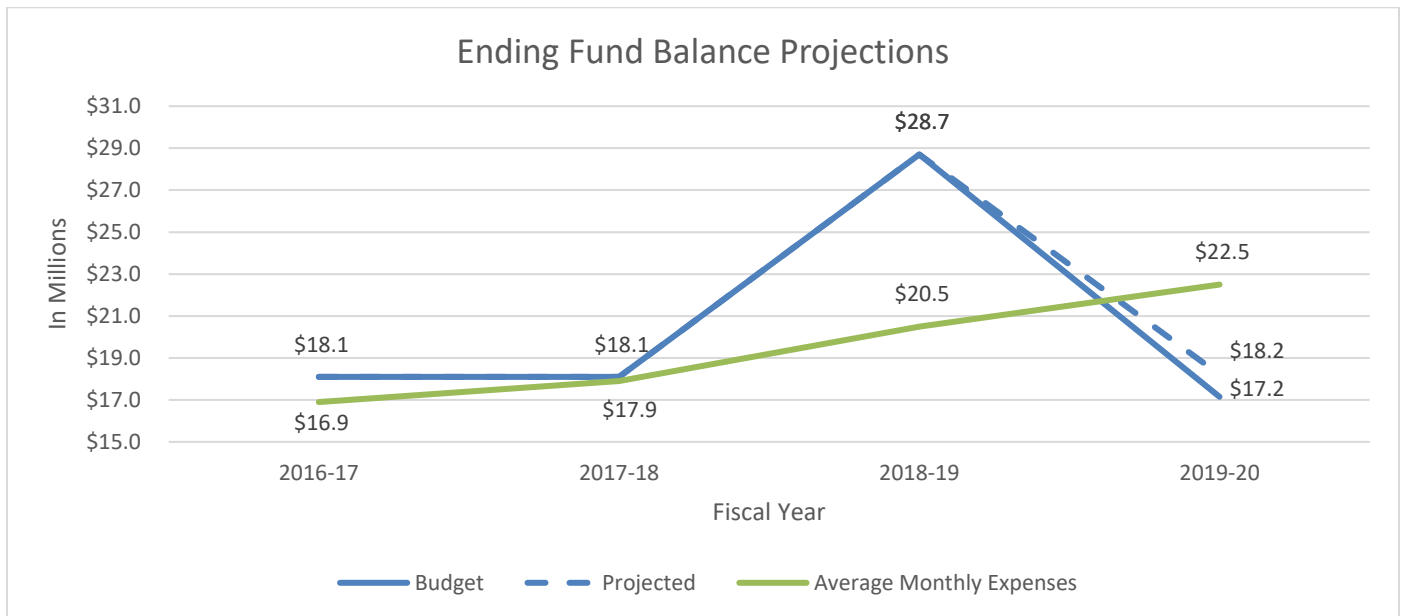
General Fund expenditure totals now show the planned spend down of the fund balance authorized by the Board for use this fiscal year. Certificated salaries are 80.75% of total certificated salary allocations. Classified salaries have expended 82.99% of allocated classified salary allocations. While the overall rates are relatively consistent with prior years, the expenditure pattern indicates that budgeted amounts are consistent with historical spending patterns. As budgeted, operating revenues and expenditures are out of balance and reflect a programmed structural deficit.

Benefits are performing at 76.99%, slightly lower than June 2019. Non-salary related expenditures are performing as expected.

## EXECUTIVE SUMMARY - CONTINUED



Total General Fund expenditures are at 77.87% of the annual budget. While the COVID-19 crisis continues to evolve, the District's **predictive modeling** forecasts that the budget deficit could decrease below \$10.5 million by the end of the fiscal year. This is a change from the prior month reports due to lagging property tax information and an unexpected increased Safety Net award. Below is an illustrated potential impact of the **predictive modeling** results.



## CAPITAL PROJECTS FUND

On March 18, 2020, the District executed a bond sale to fund the upgrade of current facilities and construction of a new elementary school. The amount collected from the bond sale exceeded \$125.6 million. These funds prompted the District to extend its original budget plan adding an addition \$29.9 million of appropriations to its expenditure authority. Both budget and actuals were modified to accommodate the issuance of the bonds.

The current property tax collections received represent 97.98% of total expected collections. This revenue, along with the General and Debt Service Funds property tax collections, have been impacted by the COVID-19 crisis. The impact to the Capital Fund is approximately an 1.6% lag in collection amounts. The total expected revenues for fiscal year 2019-20 are progressing representing 99.0% of budgeted amounts. Expenditures are operating within planned margins totaling 22.2% of total appropriations.

## EXECUTIVE SUMMARY - CONTINUED

### DEBT SERVICE FUND

Debt Service revenue has increased with the spring 2020 property tax collections rapping up. The current property tax collections are 100.4% received to date. Investment income continues to perform beyond expectations providing a lift to the fund. Expenditures reflect the first of two bi-annual payments that service the District's debt. 100% of debt principal has been paid for the 2019-20 fiscal year. The interest expenses reflect approximately 51.83% of budgeted totals.

### ASB FUND

The Associated Student Body Fund experiences its influx of activity at the beginning of the year. As the District moves through the year, expenditures slowly align with revenues. It is expected that revenues will slow with the current school closure order. The combined ASB Fund has received 53.39% of the year expected revenues. The total expenditure percentage currently at 51.77%. ASB Fund budgets are adopted with capacity to spend revenue collected and estimated fund balance carryovers.

### TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections representation the interest earnings associated with the fund. Expenditures are limited to school bus purchases with 55.56% the budget expended.

### TRUST FUND

The Trust Fund has begun to transition to the ASB Fund for future accounting. Minor amounts remain to be transitioned in the fund.

**RENTON SCHOOL DISTRICT NO. 403**  
**GENERAL FUND**  
**BUDGET STATUS REPORT**  
**AS OF JUNE 30, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 39,216,113	\$ 2,737,804	\$ 38,451,907		\$ (764,206)	98.05%
Non-Tax	<u>5,189,929</u>	<u>143,720</u>	<u>3,707,487</u>		<u>(1,482,442)</u>	71.44%
<b>Total Local Revenues</b>	<u>44,406,042</u>	<u>2,881,524</u>	<u>42,159,394</u>		<u>(2,246,648)</u>	94.94%
<b>State Revenues:</b>						
General Purpose	148,331,421	8,767,739	114,469,084		(33,862,337)	77.17%
Special Purpose	<u>49,437,680</u>	<u>2,952,736</u>	<u>36,180,828</u>		<u>(13,256,852)</u>	73.18%
<b>Total State Revenues</b>	<u>197,769,101</u>	<u>11,720,475</u>	<u>150,649,912</u>		<u>(47,119,189)</u>	76.17%
<b>Federal Revenues:</b>						
General Purpose	3,000	-	4,115		1,115	137.17%
Special Purpose	<u>16,835,538</u>	<u>1,824,339</u>	<u>13,933,790</u>		<u>(2,901,748)</u>	82.76%
<b>Total Federal Revenues</b>	<u>16,838,538</u>	<u>1,824,339</u>	<u>13,937,905</u>		<u>(2,900,633)</u>	82.77%
<b>Other Revenues:</b>						
Revenues From Other School Districts	702,000	-	840,416		138,416	119.72%
Revenues From Other Agencies	8,518,138	31,780	1,346,744		(7,171,394)	15.81%
Other Financing Sources	<u>1,200,000</u>	<u>18,450</u>	<u>749,248</u>		<u>(450,752)</u>	62.44%
<b>Total Other Revenues</b>	<u>10,420,138</u>	<u>50,230</u>	<u>2,936,408</u>		<u>(7,483,730)</u>	28.18%
<b>Total Revenues</b>	<u>\$ 269,433,819</u>	<u>\$ 16,476,568</u>	<u>\$ 209,683,619</u>		<u>\$ (59,750,200)</u>	77.82%
<b>Expenditures By Program:</b>						
Regular Instruction	\$ 143,638,288	\$ 12,261,307	112,393,750	\$ 22,420,828	\$ 8,823,710	93.86%
Special Education Instruction	44,268,568	3,706,879	36,970,733	7,639,540	(341,705)	100.77%
Vocational Education Instruction	12,004,931	812,321	7,983,754	1,932,358	2,088,820	82.60%
Compensatory Education Instruction	22,299,483	1,647,801	16,652,151	3,426,439	2,220,893	90.04%
Other Instructional Programs	6,188,684	112,257	1,275,999	243,904	4,668,781	24.56%
Community Services	2,142,994	173,624	1,743,994	304,471	94,529	95.59%
Support Services	<u>47,138,433</u>	<u>3,651,735</u>	<u>39,198,157</u>	<u>7,949,335</u>	<u>(9,059)</u>	100.02%
<b>Total Expenditures By Program</b>	<u>\$ 277,681,381</u>	<u>\$ 22,365,924</u>	<u>216,218,538</u>	<u>\$ 43,916,874</u>	<u>\$ 17,545,969</u>	93.68%
<b>Operating Transfers Out</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>\$ (8,247,562)</u>	<u>\$ (5,889,356)</u>	<u>\$ (6,534,919)</u>			
<b>Beginning Fund Balance</b>	<u>\$ 25,397,562</u>		<u>\$ 28,749,772</u>			
<b>Ending Fund Balance</b>	<u>\$ 17,150,000</u>		<u>\$ 22,214,853</u>			

**RENTON SCHOOL DISTRICT NO. 403**  
**THREE YEAR COMPARISION OF REVENUES BY FUNDING SOURCE**  
**AS OF JUNE 30, 2020**  
**YEAR TO DATE**

<b>Fiscal Year</b>	<b>2017-18</b>				<b>2018-19</b>				<b>2019-20</b>			
	<b>Current</b>		<b>Percent</b>		<b>Current</b>		<b>Percent</b>		<b>Current Month</b>		<b>Percent</b>	
<b>Major Revenues - Description</b>	<b>Budget</b>	<b>Month</b>	<b>Year-To-Date</b>	<b>Received</b>	<b>Budget</b>	<b>Month</b>	<b>Year-To-Date</b>	<b>Received</b>	<b>Budget</b>	<b>Current Month</b>	<b>Year-To-Date</b>	<b>Received</b>
Local Taxes	\$ 50,793,133	\$ 251,955	\$ 49,379,847	97.22%	\$ 45,023,433	\$ 180,452	\$ 44,857,633	99.63%	\$ 39,216,113	\$ 2,737,804	\$ 38,451,907	98.05%
Local Support	4,316,986	336,437	4,160,593	96.38%	4,842,930	631,444	4,871,615	100.59%	5,189,929	143,720	3,707,487	71.44%
State Apportionment	110,728,077	6,420,147	86,537,238	78.15%	144,194,138	8,539,958	115,172,778	79.87%	148,331,421	8,767,739	114,469,084	77.17%
State Grants	32,865,037	2,031,996	25,135,982	76.48%	44,967,261	2,453,077	34,851,184	77.50%	49,437,680	2,952,736	36,180,828	73.18%
Federal Grants - General Purpose	5,500	-	5,851	106.38%	3,000	-	4,321	144.04%	3,000	-	4,115	137.17%
Federal Grants - Special Purpose	14,272,645	841,820	10,029,238	70.27%	15,423,497	1,262,036	10,379,314	67.30%	16,835,538	1,824,339	13,933,790	82.76%
Other School District	770,675	-	594,453	77.13%	870,000	134,791	636,093	73.11%	702,000	-	840,416	119.72%
Other Entities	9,222,497	(153)	346,710	3.76%	1,610,247	27,009	459,472	28.53%	8,518,138	31,780	1,346,744	15.81%
Other Financial Resources	2,452,265	180,741	2,184,436	89.08%	843,200	25,759	815,435	96.71%	1,200,000	18,450	749,248	62.44%
<b>Total</b>	<b>\$ 225,426,814</b>	<b>\$ 10,062,943</b>	<b>\$ 178,374,347</b>	<b>79.13%</b>	<b>\$ 257,777,706</b>	<b>\$ 13,254,526</b>	<b>\$ 212,047,846</b>	<b>82.26%</b>	<b>\$ 269,433,819</b>	<b>\$ 16,476,568</b>	<b>\$ 209,683,619</b>	<b>77.82%</b>

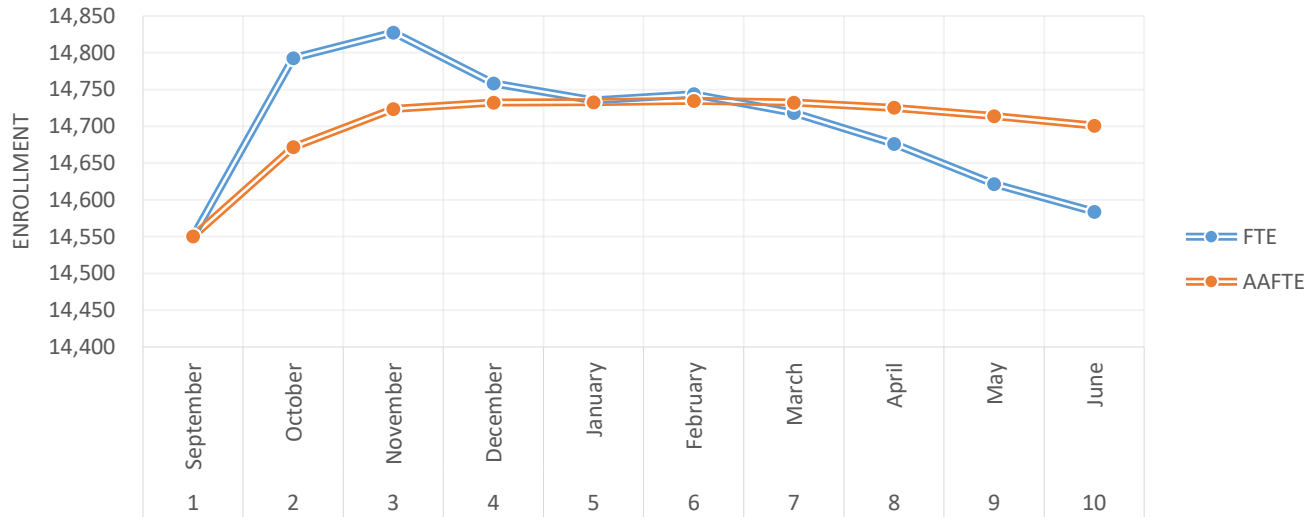
**RENTON SCHOOL DISTRICT NO. 403**  
**THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT**  
**AS OF JUNE 30, 2020**  
**YEAR TO DATE**

<b>Fiscal Year</b>	<b>2017-18</b>				<b>2018-19</b>				<b>2019-20</b>			
				<b>Percent</b>				<b>Percent</b>				<b>Percent</b>
<b>Expenditures - Major Object</b>	<b>Budget</b>	<b>Current Month</b>	<b>Year-To-Date</b>	<b>Expended</b>	<b>Budget</b>	<b>Current Month</b>	<b>Year-To-Date</b>	<b>Expended</b>	<b>Budget</b>	<b>Current Month</b>	<b>Year-To-Date</b>	<b>Expended</b>
Salaries - Certificated Employees	\$ 94,689,791	\$ 7,997,444	\$ 77,015,347	81.33%	\$ 108,538,221	\$ 9,014,444	\$ 86,464,624	79.66%	\$ 115,823,415	\$ 9,728,824	\$ 93,522,159	80.75%
Salaries - Classified Employees	37,584,972	3,153,341	31,273,384	83.21%	44,416,960	3,779,719	36,768,512	82.78%	48,561,532	3,964,392	40,301,989	82.99%
Employee Benefits and Taxes	51,509,130	4,238,903	41,481,955	80.53%	59,026,689	4,829,251	46,824,140	79.33%	68,559,398	5,520,955	52,786,986	76.99%
Supplies, Inst. Resources	19,185,813	468,624	6,654,740	34.69%	17,213,492	1,611,856	9,069,467	52.69%	20,518,535	592,739	7,544,245	36.77%
Purchase Services	21,201,658	2,123,644	17,665,176	83.32%	27,493,778	2,945,459	21,975,033	79.93%	23,106,560	2,442,557	21,383,021	92.54%
Travel	415,459	32,175	328,347	79.03%	587,460	71,162	428,625	72.96%	638,825	3,319	252,376	39.51%
Capital Outlay	322,342	96,798	419,902	130.27%	501,106	42,264	268,823	53.65%	473,138	113,137	427,762	90.41%
Transfers (Net)	9,172	158,949	512,146	5583.88%	-	24,576	442,537	0.00%	-	-	-	0.00%
<b>Total</b>	<b>\$ 224,918,337</b>	<b>\$ 18,269,877</b>	<b>\$ 175,350,997</b>	<b>77.96%</b>	<b>\$ 257,777,706</b>	<b>\$ 22,318,730</b>	<b>\$ 202,241,761</b>	<b>78.46%</b>	<b>\$ 277,681,403</b>	<b>\$ 22,365,924</b>	<b>\$ 216,218,538</b>	<b>77.87%</b>

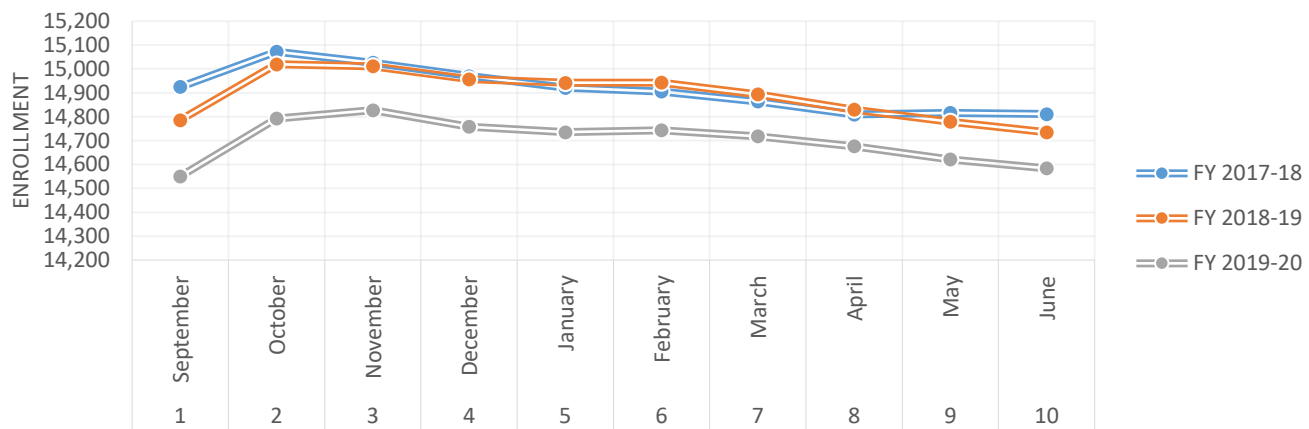


# **RENTON SCHOOL DISTRICT NO. 403** **ENROLLMENT ANALYSIS** **AS OF JUNE 30, 2020** **YEAR TO DATE**

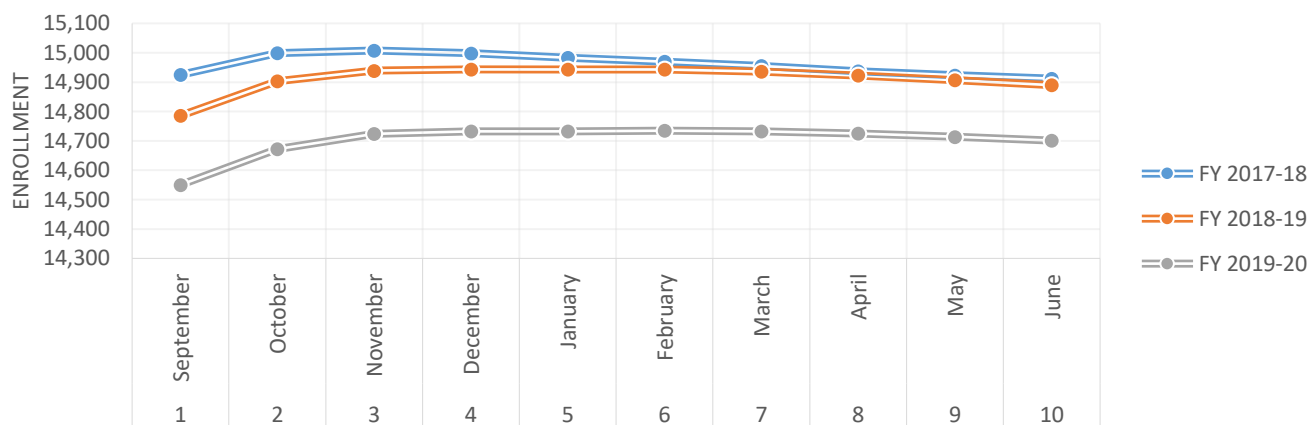
## **Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)** **Fiscal Year 2019-20**



## **Three Year Comparative Analysis** **Full Time equivalent (FTE) Enrollments**



## **Three Year Comparative Analysis** **Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL PROJECTS FUND  
BUDGET STATUS REPORT  
AS OF JUNE 30, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 24,601,100	\$ 1,664,692	\$ 24,103,492		\$ (497,608)	97.98%
Non-Tax	<u>2,205,000</u>	<u>46,404</u>	<u>2,245,475</u>		<u>40,475</u>	101.84%
<b>Total Local Revenues</b>	<u>26,806,100</u>	<u>1,711,097</u>	<u>26,348,967</u>		<u>(457,133)</u>	98.29%
<b>State Revenues:</b>						
General Purpose	-	-	-		-	
Special Purpose	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
<b>Total State Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
<b>Other Revenues:</b>						
Other Financing Sources	<u>125,000,000</u>	<u>-</u>	<u>125,663,844</u>		<u>663,844</u>	100.53%
<b>Total Other Revenues</b>	<u>125,000,000</u>	<u>-</u>	<u>125,663,844</u>		<u>663,844</u>	100.53%
<b>Total Revenues</b>	<u>\$ 151,806,100</u>	<u>\$ 1,711,097</u>	<u>\$ 152,012,811</u>		<u>\$ 206,711</u>	100.14%
<b>Expenditures By Program:</b>						
Sites	\$ 18,569,772	\$ 454,175	\$ 3,707,458	\$ 3,271,233	\$ 11,591,082	37.58%
Buildings	43,453,158	1,302,060	6,099,917	8,162,796	29,190,445	32.82%
Equipment	12,327,000	845,665	5,614,581	896,911	5,815,509	52.82%
Energy	30,000	-	15,659	1,784,135	(1,769,793)	5999.31%
Bond Issuance	<u>-</u>	<u>-</u>	<u>605,305</u>	<u>5,000</u>	<u>(610,305)</u>	
<b>Total Expenditures By Program</b>	<u>\$ 74,379,930</u>	<u>\$ 2,601,900</u>	<u>\$ 16,042,919</u>	<u>\$ 14,120,073</u>	<u>\$ 44,216,937</u>	40.55%
<b>Operating Transfers Out</b>	<u>\$ 1,173,000</u>	<u>\$ 10,784</u>	<u>\$ 740,699</u>	<u>\$ -</u>	<u>\$ 432,301</u>	63.15%
<b>Excess Resources (Over)/ Under Expenditures and Other Sources/Uses</b>	<u>76,253,170</u>	<u>(901,588)</u>	<u>135,229,193</u>			
<b>Beginning Fund Balance</b>	<u>\$ 11,830,000</u>		<u>\$ 15,830,997</u>			
<b>Ending Fund Balance</b>	<u>\$ 88,083,170</u>		<u>\$ 151,060,190</u>			

**RENTON SCHOOL DISTRICT NO. 403  
DEBT SERVICE FUND  
BUDGET STATUS REPORT  
AS OF JUNE 30, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
Local Taxes	\$ 25,352,200	\$ 2,014,955	\$ 27,472,106		\$ 2,119,906	108.36%
Local Support Non-Tax	<u>200,000</u>	<u>21,748</u>	<u>235,091</u>		<u>35,091</u>	117.55%
<b>Total Revenues</b>	<u>25,552,200</u>	<u>\$ 2,036,703</u>	<u>27,707,197</u>		<u>\$ 2,154,997</u>	108.43%
<b>Expenditures:</b>						
Matured Bonds	\$ 15,755,000	\$ -	\$ 15,755,000	\$ -	\$ -	100.00%
Interest on Bonds	10,780,363	5,193,244	10,780,363	-	0	100.00%
Bond Transfer Fees	<u>502,500</u>	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>500,700</u>	0.36%
<b>Total Expenditures</b>	<u>\$ 27,037,862.51</u>	<u>\$ 5,193,243.75</u>	<u>\$ 26,537,162.50</u>	<u>\$ -</u>	<u>\$ 500,700.01</u>	98.15%
<b>Other Financing Sources/(Uses) Net</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Operating Transfers Out</b>	<u>-</u>	<u>-</u>	<u>-</u>			
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>\$ (1,485,663)</u>	<u>\$ (3,156,541)</u>	<u>\$ 1,170,034</u>			
<b>Beginning Fund Balance</b>	<u>\$ 16,390,000</u>		<u>\$ 16,258,318</u>			
<b>Ending Fund Balance</b>	<u>\$ 14,904,337</u>		<u>\$ 17,428,352</u>			

**RENTON SCHOOL DISTRICT NO. 403  
ASSOCIATED STUDENT BODY FUND  
BUDGET STATUS REPORT  
AS OF JUNE 30, 2020**

	<b>Budget</b>	<b>Month Actual</b>	<b>YTD Actual</b>	<b>Encumbrances</b>	<b>Budget Balances</b>	<b>YTD Percent of Budget</b>
<b>Revenues:</b>						
General Student Body	\$ 505,125	\$ 36,991	\$ 375,451		\$ (129,674)	74.33%
Athletics	322,043	6,387	153,110		(168,933)	47.54%
Classes	67,415	(1,319)	5,741		(61,674)	8.52%
Clubs	491,906	25,951	157,984		(333,922)	32.12%
Private Moneys	<u>29,100</u>	<u>35,436</u>	<u>63,460</u>		<u>34,360</u>	218.08%
<b>Total Revenues</b>	<u>\$ 1,415,589</u>	<u>\$ 103,446</u>	<u>\$ 755,746</u>		<u>\$ (659,843)</u>	53.39%
<b>Expenditures:</b>						
General Student Body	\$ 436,725	\$ 2,382	\$ 195,298	\$ 89,925	\$ 151,501	65.31%
Athletics	379,537	5,822	186,464	12,882	180,191	52.52%
Classes	43,755	(3,450)	6,759	27,615	9,381	78.56%
Clubs	510,109	236	192,072	5,340	312,697	38.70%
Private Moneys	<u>38,345</u>	<u>1,689</u>	<u>12,822</u>	<u>-</u>	<u>25,523</u>	33.44%
<b>Total Expenditures</b>	<u>\$ 1,408,471</u>	<u>\$ 6,679</u>	<u>\$ 593,415</u>	<u>\$ 135,762</u>	<u>\$ 679,294</u>	51.77%
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>7,118</u>	<u>96,767</u>	<u>162,331</u>			
<b>Beginning Fund Balance</b>	<u>\$ 1,050,000</u>		<u>\$ 1,119,905</u>			
<b>Ending Fund Balance</b>	<u>\$ 1,057,118</u>		<u>\$ 1,282,236</u>			

**RENTON SCHOOL DISTRICT NO. 403  
TRANSPORTATION VEHICLE FUND  
BUDGET STATUS REPORT  
AS OF JUNE 30, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues/Other Financing Sources:</b>						
Local Non-Tax	\$ 38,000	\$ 702	\$ 20,630		\$ (17,370)	54.29%
State, Special Purpose	746,600	-	-		(746,600)	0.00%
Other Financing Sources	30,000	-	-		(30,000)	0.00%
<b>Total Revenues/Other Financing Sources</b>	<u>\$ 814,600</u>	<u>\$ 702</u>	<u>\$ 20,630</u>		<u>\$ (793,970)</u>	2.53%
<b>Expenditures:</b>						
Equipment	\$ 950,000	\$ -	\$ 527,852	\$ -	\$ 422,148	55.56%
<b>Total Expenditures</b>	<u>\$ 950,000</u>	<u>\$ -</u>	<u>\$ 527,852</u>	<u>\$ -</u>	<u>\$ 422,148</u>	55.56%
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>\$ (135,400)</u>	<u>\$ 702</u>	<u>\$ (507,222)</u>			
<b>Beginning Fund Balance</b>	<u>\$ 972,009</u>		<u>\$ 1,132,185</u>			
<b>Ending Fund Balance</b>	<u>\$ 836,609</u>		<u>\$ 624,963</u>			

**RENTON SCHOOL DISTRICT NO. 403  
PRIVATE PURPOSE TRUST FUND  
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
AS OF JUNE 30, 2020**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<u>SCHOLARSHIP FUNDS</u>						
Hazen High School	\$ 5,017	\$ -	\$ -	\$ 5,017	\$ (5,017)	\$ -
Lindbergh High School	7,726	-	-	7,726	(7,726)	-
Renton High School	15,458	-	-	15,458	(15,458)	-
Talley High School	5,881	-	-	5,881	(5,881)	-
Headstart/ECEAP Support	1,526	435	-	1,961	(1,526)	-
Kiwanis Scholarship	91	-	-	91	(91)	-
Fred Knack Scholarship	175	-	-	175	(175)	-
TOTAL SCHOLARSHIP FUNDS	<u>35,874</u>	<u>435</u>	<u>-</u>	<u>36,309</u>	<u>(35,874)</u>	<u>-</u>
<u>MEMORIAL FUNDS</u>						
Hazelwood Shirley Newing	<u>32</u>	<u>-</u>	<u>-</u>	<u>32</u>	<u>(32)</u>	<u>-</u>
TOTAL MEMORIAL FUNDS	<u>32</u>	<u>-</u>	<u>-</u>	<u>32</u>	<u>(32)</u>	<u>-</u>
<u>SCHOLARSHIP FUNDS</u>						
Secondary Voc	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
TOTAL SCHOLARSHIP FUNDS	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
<u>FIDUCIARY FUNDS</u>						
Investment Earnings	<u>19,819</u>	<u>896</u>	<u>-</u>	<u>20,576</u>	<u>(19,680)</u>	<u>139</u>
TOTAL FIDUCIARY FUNDS	<u>19,819</u>	<u>896</u>	<u>-</u>	<u>20,576</u>	<u>(19,680)</u>	<u>139</u>
TOTAL TRUST FUNDS	<u>\$ 56,307</u>	<u>\$ 1,331</u>	<u>\$ -</u>	<u>\$ 56,917</u>	<u>\$ (55,586)</u>	<u>\$ 721</u>

**RENTON SCHOOL DISTRICT NO. 403**  
**CAPITAL PROJECTS FUND**  
**PROJECT SUMMARY - FISCAL YEAR**  
**AS OF JUNE 30, 2020**

PROJECT NAME	BUDGET	CURRENT MONTH	YTD ACTUALS	ENCUMBERED	BUDGET BALANCE	YTD PERCENT
<b>2012 BOND PROJECTS</b>						
Vera Risdon Middle School	\$ 82,000	\$ -	\$ 63,884	\$ -	\$ 18,116	22.09%
Lindbergh Pool	-	-	-	1,750	(1,750)	0.00%
Roof Upgrades	3,000	-	1,351	31,578	(29,928)	-997.62%
Building Upgrades	45,000	564	27,759	-	17,241	38.31%
Grounds Upgrades	187,604	-	162,014	-	25,590	13.64%
General Overhead	-	37,224	313,357	795	(314,152)	0.00%
Energy Conservation	30,000	-	15,246	-	14,754	49.18%
<b>TOTAL 2012 PROJECTS</b>	<b>347,604</b>	<b>37,788</b>	<b>583,610</b>	<b>34,123</b>	<b>(270,129)</b>	<b>-77.71%</b>
<b>2016 CAPITAL LEVY</b>						
Sartori Elementary	532,247	58,987	395,655	1,872	134,720	25.31%
Fields and Grounds	439,027	448	98,611	638,967	(298,551)	-68.00%
Floors/Finishes	1,357,942	6,175	201,926	58,154	1,097,862	80.85%
Interior Architecture	201,230	-	-	188,031	13,199	6.56%
Major Remodel	1,723,513	25,672	121,223	121,560	1,480,730	85.91%
Mechanical	1,209,952	15,095	15,095	961,401	233,456	19.29%
Signage	663,523	-	18,855	261,254	383,414	57.78%
Roofing	1,896,191	298,033	426,368	1,440,294	29,529	1.56%
Safety	5,250,000	320,930	1,565,550	-	3,684,450	70.18%
Property Acquisition	-	14,100	356,791	75,505	(432,296)	0.00%
Overhead	125,000	37,609	490,525	82,028	(447,553)	-358.04%
<b>TOTAL 2016 PROJECTS</b>	<b>13,398,625</b>	<b>777,048</b>	<b>3,690,600</b>	<b>3,829,065</b>	<b>5,878,961</b>	<b>43.88%</b>
<b>2019 Bond Program</b>						
Electrical	161,805	-	4,000	43,232	114,573	70.81%
Exterior Finishes	568,078	-	-	-	568,078	100.00%
Fields and Grounds	10,095,302	438,455	452,858	2,259,223	7,383,221	73.14%
Floor/Finishes	1,699,245	7,710	71,967	686,109	941,170	55.39%
Interior Architecture	189,000	-	-	40,000	149,000	78.84%
Major Construction	10,500,000	17,581	92,599	1,025,192	9,382,210	89.35%
Major Remodel/Addition	4,473,304	4,560	50,674	1,210,675	3,211,956	71.80%
Mechanical	4,216,906	131,839	187,506	2,742,122	1,287,278	30.53%
Plumbing	486,203	2,196	2,196	41,884	442,124	90.93%
Property Acquisition	-	1,449	39,323	1,683	(41,006)	0.00%
Roofing	1,391,250	225,918	552,113	196,873	642,264	46.16%
Windows	724,028	11,462	24,946	31,011	668,071	92.27%
Overhead	1,129,828	32,023	966,541	665,107	(501,821)	-44.42%
<b>TOTAL 2019 PROJECTS</b>	<b>35,634,949</b>	<b>873,193</b>	<b>2,444,722</b>	<b>8,943,109</b>	<b>24,247,118</b>	<b>68.04%</b>
<b>LOCAL IMPACT FEES</b>						
Property Acquisition	3,700,000	-	2,495,486	-	1,204,514	32.55%
<b>OTHER PROJECTS</b>						
Door Upgrades	-	-	14,218	25,908	(40,126)	0.00%
Boilers	-	-	(5,722)	-	5,722	0.00%
Floors/Finishes	-	-	22,616	-	(22,616)	0.00%
Electrical	-	48,166	49,456	45,234	(94,690)	0.00%
Major Remodel/Addition	-	-	-	41,346	(41,346)	0.00%
<b>TOTAL OTHER PROJECTS</b>	<b>-</b>	<b>48,166</b>	<b>80,568</b>	<b>112,487</b>	<b>(193,055)</b>	<b>0.00%</b>
<b>TECHNOLOGY LEVY</b>	<b>13,500,000</b>	<b>876,489</b>	<b>7,488,632</b>	<b>1,201,290</b>	<b>4,810,078</b>	<b>35.63%</b>
<b>TOTAL PROJECTS</b>	<b>\$ 66,581,178</b>	<b>\$ 2,612,684</b>	<b>\$ 16,783,618</b>	<b>\$ 14,120,073</b>	<b>\$ 35,677,487</b>	<b>53.58%</b>

**RENTON SCHOOL DISTRICT NO. 403**  
**CAPITAL FUNDS**  
**PROJECT SUMMARY - PROJECT LIFE**  
**AS OF JUNE 30, 2020**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
<b>2012 BOND</b>								
Vera Risdon Middle School	46,000,000	2,621,166	48,621,166	63,884	-	48,603,050	18,116	99.96%
Lindbergh Pool	7,025,000	198,024	7,223,024	-	1,750	7,224,774	(1,750)	100.02%
Roof Upgrades	5,455,000	1,690,471	7,145,471	1,351	31,578	7,175,400	(29,929)	100.42%
Safety & Security	5,465,000	(3,318,469)	2,146,531	-	-	2,146,531	-	100.00%
Building Upgrades	4,910,000	(2,263,502)	2,646,498	27,759	-	2,629,257	17,241	99.35%
Facility Enhancement	3,185,000	(2,215,950)	969,050	-	-	969,050	-	100.00%
Grounds Upgrades	6,550,000	858,387	7,408,387	162,014	-	7,382,797	25,590	99.65%
Land Acquisition	5,000,000	(394,931)	4,605,069	-	-	4,605,069	-	100.00%
General Overhead	2,910,000	(116,576)	2,793,424	313,357	795	3,107,576	(314,152)	111.25%
Bond Contingency	500,000	(500,000)	-	-	-	-	-	0.00%
Bond Issuance	380,000	176,122	556,122	-	-	556,122	-	100.00%
Energy Conservation	9,050,000	1,110,431	10,160,431	15,245	-	10,135,676	24,755	99.76%
Portable Classrooms	4,300,000	171,411	4,471,411	-	-	4,471,411	-	100.00%
Academy at Spring Glen	-	436,020	436,020	-	-	436,020	-	100.00%
<b>TOTAL 2012 BOND</b>	<b>100,730,000</b>	<b>(1,547,396)</b>	<b>99,182,604</b>	<b>583,610</b>	<b>34,123</b>	<b>99,442,734</b>	<b>(260,129)</b>	<b>100.26%</b>
<b>2016 CAPITAL LEVY</b>								
Sartori Elementary	45,057,408	-	45,057,408	395,655	1,872	44,922,689	134,720	99.70%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	-	-	-	292,693	0.00%
Fields and Grounds	11,491,537	-	11,491,537	98,611	638,967	1,898,147	9,593,390	16.52%
Floors/Finishes	3,855,826	-	3,855,826	201,926	58,154	260,080	3,595,747	6.75%
Interior Architecture	1,468,942	-	1,468,942	-	188,031	188,031	1,280,911	12.80%
Major Remodel	5,224,117	-	5,224,117	121,223	121,560	242,783	4,981,335	4.65%
Mechanical	7,324,719	-	7,324,719	15,095	961,401	976,496	6,348,223	13.33%
Minor Remodel	658,365	-	658,365	-	-	-	658,365	0.00%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	356,791	75,505	292,019	-	100.00%
Roofing	4,655,128	-	4,655,128	426,368	1,440,294	1,866,662	2,788,466	40.10%
Safety	6,965,256	-	6,965,256	1,565,550	-	3,280,806	3,684,450	47.10%
Signage	1,158,277	8,523	1,166,800	18,855	261,254	280,109	886,691	24.01%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	490,525	82,028	1,040,899	52,447	95.20%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	(8,523)	2,898,701	-	-	-	2,898,701	0.00%
<b>TOTAL 2016 CAPITAL LEVY</b>	<b>93,819,172</b>	<b>-</b>	<b>93,819,172</b>	<b>3,690,600</b>	<b>3,829,065</b>	<b>55,299,050</b>	<b>38,520,123</b>	<b>58.94%</b>
<b>2019 BOND PROGRAM</b>								
Audio/Visual	851,295	-	851,295	-	-	-	851,295	0.00%
Door Hardware	198,450	-	198,450	-	-	-	198,450	0.00%
Electrical	13,691,771	-	13,691,771	4,000	43,232	47,232	13,644,540	0.34%
Exterior Finishes	848,244	-	848,244	-	-	-	848,244	0.00%
Fields and Grounds	38,216,918	21,957	38,238,875	452,858	2,259,223	2,734,776	35,504,099	7.15%
Floor/Finishes	9,556,847	-	9,556,847	71,967	686,109	758,075	8,798,772	7.93%
Interior Architecture	1,664,792	-	1,664,792	-	40,000	40,000	1,624,792	2.40%
Major Construction	67,843,781	-	67,843,781	92,599	1,025,192	1,117,790	66,725,991	1.65%
Major Remodel/Addition	63,645,409	167,204	63,812,613	50,674	1,210,675	1,261,348	62,551,265	1.98%
Mechanical	14,730,951	202,806	14,933,757	187,506	2,742,122	2,929,628	12,004,129	19.62%
Plumbing	1,613,392	-	1,613,392	2,196	41,884	44,079	1,569,313	2.73%
Property Acquisition	4,862,025	-	4,862,025	39,323	1,683	50,555	4,811,470	1.04%
Roofing	1,588,046	-	1,588,046	552,113	196,873	748,986	839,061	47.16%
Safety and Security	8,682,188	-	8,682,188	-	-	-	8,682,188	0.00%
Windows	724,028	-	724,028	24,946	31,011	55,957	668,071	7.73%
Overhead	4,629,828	-	4,629,828	966,541	665,107	1,886,476	2,743,352	40.75%
Contingency	16,252,035	(391,967)	15,860,068	-	-	-	15,860,068	0.00%
<b>TOTAL 2019 BOND PROGRAM</b>	<b>249,600,000</b>	<b>-</b>	<b>249,600,000</b>	<b>2,444,722</b>	<b>8,943,109</b>	<b>11,674,903</b>	<b>237,925,100</b>	<b>4.68%</b>



**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL FUNDS  
PROJECT SUMMARY - PROJECT LIFE  
AS OF JUNE 30, 2020**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
<u>STATE CONSTRUCTION ASSISTANCE PROGRAM</u>								
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
<u>LOCAL IMPACT FEES</u>								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Land Acquisition	-	8,000,000	8,000,000	2,495,486	-	5,234,031	2,765,969	65.43%
TOTAL LOCAL IMPACT FEES	-	8,740,166	8,740,166	2,495,486	-	5,974,197	2,765,969	
<u>OTHER</u>								
Door Upgrades	-	358,168	358,168	14,217	25,908	363,292	(5,124)	101.43%
Roof Upgrades	-	485,404	485,404	-	-	485,404	-	100.00%
Boilers	-	230,649	230,649	(5,722)	-	224,927	5,722	97.52%
Floors/Finishes	-	436,818	436,818	22,616	-	459,434	(22,616)	105.18%
Building Reconfigure	25,000	(1,234)	23,766	-	-	23,766	-	100.00%
Electrical	-	-	-	49,456	45,234	94,690	(94,690)	0.00%
Building Reconfigure	-	-	-	-	41,347	41,347	(41,347)	0.00%
TOTAL OTHER	25,000	1,509,805	1,534,805	80,567	112,488	1,692,859	(158,055)	110.30%
<u>TECHNOLOGY LEVY</u>	64,724,822	-	64,724,822	7,488,634	1,201,289	64,724,822	11,274,596	100.00%
TOTAL PROJECTS	\$ 512,798,994	\$ 8,587,135	\$ 521,386,129	\$ 16,783,618	\$ 14,120,073	\$ 242,593,124	\$ 290,067,604	46.53%