

TOWN OF ELLINGTON
BUDGET REPORT 2020-21

2018-19 Actuals	2019-20 Approved Budget	2019-20 Trans/ Addl Appr.	2019-20 Adjusted Approved Budget	2019-20 First Six Months Actual	2019-20 Estimated Total Actuals	2019-20 (Over)\ Under	2020-21 Budget Request	2020-21 Board of Selectmen
429,222.25	465,230.00	0.00	465,230.00	228,295.44	458,396.00	6,834.00	491,463.00	491,463.00
429,222.25	465,230.00	0.00	465,230.00	228,295.44	458,396.00	6,834.00	491,463.00	491,463.00

930 SOCIAL SECURITY TAX

01-09-00-00930-10-50149 Social Security Tax
DEPARTMENT TOTAL

**TOWN OF ELLINGTON
BUDGET REQUEST
930 SOCIAL SECURITY TAX**

<u>Object No.</u>	<u>Description & Explanation(s)</u>	<u>FISCAL YEAR 2020-21</u>
5149	<u>SOCIAL SECURITY TAX</u> Based on wages	\$491,463
	TOTAL OFFICE BUDGET	<u>\$491,463</u>
	DEPARTMENT TOTAL	<u>\$491,463</u>

TOWN OF ELLINGTON
BUDGET REPORT 2020-21

	2018-19 Actuals	2019-20 Approved Budget	2019-20 Trans/ Addl Appr.	2019-20 Adjusted Approved Budget	2019-20 First Six Months Actual	2019-20 Estimated Total Actuals	2019-20 (Over)\ Under	2020-21 Budget Request	2020-21 Board of Selectmen
950 INSURANCE									
Part Time	0.00	3,600.00	0.00	3,600.00	0.00	0.00	3,600.00	3,600.00	3,600.00
01-09-00-00950-10-50103 Insurance-Anthem BC/BS	1,364,218.36	1,752,682.00	0.00	1,752,682.00	586,838.37	1,450,000.00	302,682.00	1,579,145.00	1,579,145.00
01-09-00-00950-10-50151 Insurance-Life Insurance	23,887.93	25,000.00	0.00	25,000.00	9,686.82	24,000.00	1,000.00	25,000.00	25,000.00
01-09-00-00950-10-50154 Retirement-MERF-DPW	118,799.19	117,807.00	0.00	117,807.00	53,749.58	117,807.00	0.00	115,002.00	115,002.00
01-09-00-00950-10-50155 Deferred Compensation	360,552.39	453,326.00	0.00	453,326.00	208,313.35	453,326.00	0.00	494,885.00	494,885.00
01-09-00-00950-10-50156 Unemployment Compensation	1,290.00	14,000.00	0.00	14,000.00	67.00	5,000.00	9,000.00	14,000.00	14,000.00
01-09-00-00950-10-50157 Disability Plan	54,814.77	54,600.00	0.00	54,600.00	23,568.57	54,600.00	0.00	55,000.00	55,000.00
01-09-00-00950-20-60250 Contracted Services	505,832.25	570,000.00	0.00	570,000.00	266,649.76	525,000.00	45,000.00	570,000.00	570,000.00
DEPARTMENT TOTAL	2,429,394.89	2,991,015.00	0.00	2,991,015.00	1,148,873.45	2,629,733.00	361,282.00	2,856,632.00	2,856,632.00

**TOWN OF ELLINGTON
BUDGET REQUEST
950 INSURANCE**

Object No.	Description & Explanation(s)	FISCAL YEAR 2020-21	
		FY 2019-20 Revised	FY 2020-21
5103	<u>PART TIME PAYROLL</u>	\$ 3,600	\$ 3,600
	TOTAL SALARIES	<u>\$ 3,600</u>	<u>\$ 3,600</u>
	TOTAL PAYROLL		<u>\$ 3,600</u>
5151	<u>INSURANCE-ANTHEM BC/BS</u> Health/Dental Benefits Eligible Employees **This line has drastically reduced due to the fact that we budgeted less conservately. We did budget in a 20% increase for the 6 months of unknown January 21-June 21. This will be sufficient as our increase last three years was under 14% and many of our high claims have been removed.		\$ 1,579,145
5154	<u>INSURANCE-LIFE INSURANCE</u> Life Eligible Employees		\$ 25,000
5155	<u>RETIREMENT-MERF-DPW</u> Employer Retirement Contribution MERF		\$ 115,002
5156	<u>DEFERRED COMPENSATION</u> Employer Retirement Contribution 401a		\$ 494,885
5157	<u>UNEMPLOYMENT COMPENSATION</u> Paid to State of CT as occurs		\$ 14,000
5158	<u>DISABILITY PLAN</u> Disability Eligible Employees		\$ 55,000
6250	<u>CONTRACTED SERVICES</u> Property Insurance and Workers Compensation Insurance * See Cost Breakdown Attached		\$ 570,000
	TOTAL OFFICE BUDGET		<u>\$ 2,853,032</u>
	DEPARTMENT TOTAL		<u>\$ 2,856,632</u>

**TOWN OF ELLINGTON
BUDGET REQUEST
950 INSURANCE**

Object No.	Description & Explanation(s)	FISCAL YEAR 2020-21
		FY 2020-21

6250 CONTRACTED SERVICES

CIRMA-WORKERS COMP/TOWN LAP

2018-19	374,508	
2017-18	369,115	
2016-17	350,382	
2015-16	<u>313,702</u>	
4 Year Average	351,927	381,287
*Budget Number based on 19-20 Premium with 1.81% increase as verified by CIRMA		

THE HARTFORD-POLICE/RECREATION ACCIDENT POLICIES

2018-19	2,888	
2017-18	2,888	
2016-17	2,888	
2015-16	<u>2,888</u>	
4 Year Average	2,888	2,888

MCNEIL & COMPANY-EMERGENCY SERVICES POLICY

2018-19	126,342	
2017-18	122,567	
2016-17	120,269	
2015-16	<u>103,652</u>	
4 Year Average	118,208	129,500
*Budget Number based on 2019-20 Premium with a 2.5% increase as estimated based on previous percent increases		

SMITH BROTHERS-EMERGENCY SERVICES BROKER (WAS WILCOX & REYNOLDS)

2018-19	965	
2017-18	824	
2016-17	824	
2015-16	<u>824</u>	
4 Year Average	859	965
*Budget Number based on Smith Brothers current rate		

USI CONSULTING GROUP

2018-19	500	
2017-18	0	
2016-17	8,925	
2015-16	<u>13,499</u>	
4 Year Average	5,731	5,731

WHEELER CLINIC-EMPLOYEE/VOLUNTEER MENTAL WELLBEING

2018-19	1,764	
2017-18	1,764	
2016-17	1,764	
2015-16	<u>1,764</u>	
4 Year Average	1,764	1,764

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BUDGET REPORT 2020-21

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951 INSURANCE									
REIMBURSEMENT									
01-09-00-00951-20-60220	0.00	7,500.00	0.00	7,500.00	0.00	0.00	7,500.00	0.00	0.00
01-09-00-00951-20-60250	43,993.45	0.00	0.00	0.00	1,232.18	0.00	0.00	7,500.00	7,500.00
DEPARTMENT TOTAL	43,993.45	7,500.00	0.00	7,500.00	1,232.18	0.00	7,500.00	7,500.00	7,500.00

**TOWN OF ELLINGTON
BUDGET REQUEST
951 INSURANCE REIMBURSEMENT & CLAIMS**

<u>Object No.</u>	<u>Description & Explanation(s)</u>	<u>FISCAL YEAR 2020-21</u>
6250	<u>CONTRACTED SERVICES</u>	\$7,500
	Insurance Claims	
	TOTAL OFFICE BUDGET	<u>\$7,500</u>
	DEPARTMENT TOTAL	<u>\$7,500</u>

**TOWN OF ELLINGTON
BUDGET REQUEST
952 INSURANCE PRIOR YEAR**

<u>Object No.</u>	<u>Description & Explanation(s)</u>	<u>FISCAL YEAR 2020-21</u>
6250	<u>CONTRACTED SERVICES</u>	\$100
	TOTAL OFFICE BUDGET	<u>\$100</u>
	DEPARTMENT TOTAL	<u>\$100</u>

**TOWN OF ELLINGTON
BUDGET REQUEST
960 SERVICE INSURANCE**

Object No.	Description & Explanation(s)	FISCAL YEAR 2020-21
6250	CONTRACTED SERVICES Town of Ellington Fire Department Defined Benefit Service Award Plan	\$107,296
	TOTAL OFFICE BUDGET	\$107,296
	DEPARTMENT TOTAL	\$107,296

Town of Ellington Fire Department Defined Benefit Service Award Plan

Actuarial Valuation Report for the Plan Year 08/01/2019 through 07/31/2020

"The recommended contribution for the Plan Year which began on January 1, 2019, is between \$64,686 and \$107,296. The lower figure is based on a 30-year amortization of the remaining unfunded liability. The higher figure is based on a 10-year amortization of the remaining unfunded liability. These figures are based on an assumption that the contribution is made at the Valuation Date."

The budget amount provides funding of the Defined Benefit Service Award Plan at the 10 year amortization of the remaining unfunded liability.

Actuarial Valuation Summary
Town of Ellington Fire Department
Defined Benefit Service Award Plan
FOR THE PLAN YEAR 8/1/2019 THROUGH 7/31/2020

A. Valuation Date: August 1, 2019

B. Actuarial Values (For Determining Current Contribution)

1 . Accrued Liability	\$ 1,825,814
2 . Assets	1,131,666
3 . Unfunded Liability / (Surplus) (1-2) - (To Be Amortized)	<u>\$ 694,148</u>
4 . Normal Cost - Active Participants	\$ 20,214
5 . Mortality Charge - Active Participants	868
6 . Normal Cost - Entitled Participants	0
7 . Mortality Charge - Entitled Participants	599
8 . Total Normal Cost (4 + 5 + 6 + 7)	<u>\$ 21,681</u>

C. Recommended Contribution

	(10-Year Amortization)	(30-Year Amortization)
1 . Normal Cost	\$ 21,681	\$ 21,681
2 . Amortization Charges / (Credits)	<u>85,615</u>	<u>43,005</u>
3 . Total Charges (1 + 2), not less than \$0	\$ 107,296	\$ 64,686

D. Present Value of Accrued Benefits*

1 . Vested Benefits	\$ 1,646,784
2 . Non-vested Benefits	14,959
3 . Total Present Value of Accrued Benefits (1 + 2)	<u>\$ 1,661,743</u>

E. Funded Ratio

1 . Assets	\$ 1,131,666
2 . Accrued Liability	\$ 1,825,814
3 . Percent Funded (1) / (2)	62.0%

* Present Value of Accrued Benefits and Accrued Liability were determined using different Actuarial Assumptions.