TOWN OF ELLINGTON
FUND BALANCE ACTIVITY
SUMMARY BUDGET STATEMENT
FISCAL YEAR 2020-21

		Un-Audited ACTUAL 2018-19	ESTIMATED 2019-20	PROPOSED BUDGET 2020-21
FUND BALANCE-JULY 1	$	2,059,204	1,371,474	1,177,396
REVENUES				
PROPERTY TAXES		44,490,759	46,131,180	47,919,895
OTHER REVENUES		12,486,430	13,372,136	15,138,568
TOTAL		56,977,188	59,503,316	63,058,463
TOTAL MEANS OF FINANCING		59,036,392	60,874,790	64,235,858
EXPENDITURES		57,664,918	59,697,394	63,921,341
FUND BALANCE-JUNE 30	$	1,371,474	1,177,396	314,517

COMPUTATION OF MILL RATE

		ASSESSMENTS	MILL		BOARD OF FINANCE BUDGET REQUEST
NET ASSESSMENT OF NON-ELDERLY	$	1,269,408,406	33.6	$	42,652,122
PLUS TOTAL NET ASMENT OF CIR ELD		12,947,578	33.6		435,039
MINUS TOTAL CIRCUIT BENEFIT-					0
PLUS ESTIMATED PRO RATES		2,500,000	33.6		84,000
MOTOR VEHICLES		148,746,155	33.6		4,997,871
SUPPLEMENTAL MOTOR VEHICLES		6,750,000	33.6		226,800
TOTAL		1,440,352,139			48,395,832
ESTIMATED COLLECTION RATE					98.50%
PROPOSED CURRENT YEAR LEVY				$	47,669,895
PROPERTY TAXES					
CURRENT YEAR LEVY				$	47,669,895
PRIOR YEAR LEVIES					110,000
INTEREST AND LIEN FEES					140,000
TOTAL ANTICIPATED PROPERTY TAXES				$	47,919,895
ONE MILL= $1,440,352					
MILL RATE FOR FISCAL YEAR 2020-21 = 33.6 MILLS					
MILL RATE FOR FISCAL YEAR 2019-20 = 32.6 MILLS					
MILL RATE FOR FISCAL YEAR 2018-19 = 31.7 MILLS					
MILL RATE FOR FISCAL YEAR 2017-18 = 31.7 MILLS					
MILL RATE FOR FISCAL YEAR 2016-17 = 30.5 MILLS					
MILL RATE FOR FISCAL YEAR 2015-16 = 30.5 MILLS					