



CLEAN ENERGY
FINANCE AND INVESTMENT AUTHORITY

PRESS RELEASE

CEFIA Launches Commercial and Industrial Clean Energy Financing Program

Supporting Connecticut Businesses and Promoting Job Growth

The Clean Energy Finance and Investment Authority (CEFIA) announced today the launch of the Commercial and Industrial Property Assessed Clean Energy (C-PACE) Program, a new financial product to support building owners seeking low-cost, long-term, upfront financing for clean energy upgrades.

C-PACE is an integral part of the State's Energize Connecticut initiative, which is intended to help consumers save money and use clean energy. The C-PACE Program provides an innovative financing model that will allow building owners across the state to access low-cost financing and the opportunity to realize cleaner, cheaper, and more reliable energy. Please visit www.energizect.com/c-pace for additional information and opportunities.

C-PACE provides an opportunity for commercial, industrial and multi-family property owners to access financing for energy efficiency and clean energy upgrades and to repay that investment through a benefit assessment charge on their property tax bill. Benefit assessments are a safe and familiar tool used by municipalities to finance projects including street paving, water and sewer systems, and street lighting.

Typical C-PACE measures could include high efficiency lighting, heating ventilation air conditioning (HVAC) upgrades and controls, high efficiency chillers, boilers, furnaces and water heating systems, building envelope improvements, energy management systems, and renewable energy systems such as solar and fuel cells. Upgrades eligible for financing must lower the energy consumption of the building or enable the building to produce clean energy. While there is no financing minimum, C-PACE financing is best suited for capital improvements above \$150,000.

About the Clean Energy Finance and Investment Authority

CEFIA was established by Connecticut's General Assembly on July 1, 2011 as a part of Public Act 11-80. This new quasi-public agency supersedes the former Connecticut Clean Energy Fund. CEFIA's mission is to help ensure Connecticut's energy security and community prosperity by realizing its environmental and economic opportunities through clean energy finance and investments. As the nation's first full-scale clean energy finance authority, CEFIA will leverage public and private funds to drive investment and scale-up clean energy deployment in Connecticut. For more information about CEFIA, please visit www.ctcleanenergy.com.