



**SAN JOAQUIN COUNTY OFFICE OF EDUCATION**  
James A. Mousalimas, County Superintendent of Schools

**2020-21 45-Day Budget Update**

Tracy Unified

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**School District**

The undersigned, hereby certify that the Board of Education of the  
Tracy Unified School District, at its meeting on August 11, 2020,  
has reviewed and approved the revisions in revenues and expenditures made  
to the District budget to reflect the funding made available by the Budget Act,  
pursuant to Education Code Section 42127(h).

Signed: \_\_\_\_\_  
President, Board of Education

Date: \_\_\_\_\_

Signed: \_\_\_\_\_  
District Superintendent

Date: \_\_\_\_\_

## School District:

## Tracy Unified School District

Pursuant to Education Code Section 42127(h), "Not later than 45 days after the Governor signs the annual Budget Act, the school district shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act."

The Budget Act was officially signed by the Governor on:

June 29, 2020

The major changes between the May Revise and the Adopted State Budget that require revenue and expenditure revisions are as follows:

## Unrestricted General Fund

	Board Adopted Budget	Adjustments	45-Day Revised Budget	Description/Explanation
<b>REVENUES</b>				
LCFF Sources (8010-8099)	\$ 130,001,869	\$ 12,261,679	\$ 142,263,548	
Remaining Revenues (8100-8799)	\$ 4,736,304	\$ -	\$ 4,736,304	
<b>TOTAL REVENUES</b>	<b>\$ 134,738,173</b>	<b>\$ 12,261,679</b>	<b>\$ 146,999,852</b>	
<b>EXPENDITURES</b>				
Certificated Salaries (1000-1999)	\$ 59,493,240	\$ -	\$ 59,493,240	
Classified Salaries (2000-2999)	\$ 18,853,123	\$ -	\$ 18,853,123	
Employee Benefits (3000-3999)	\$ 25,841,821	\$ -	\$ 25,841,821	
Books & Supplies (4000-4999)	\$ 3,402,416	\$ 3,183,171	\$ 6,585,587	1X \$1.3 M Technology, 1X \$1.7 M MAA carryover
Services & Operating Expenses (5000-5999)	\$ 11,702,445	\$ -	\$ 11,702,445	
Capital Outlay (6000-6999)	\$ 205,000	\$ -	\$ 205,000	
Other Outgo (7100-7299) (7400-7499)	\$ 1,610,189	\$ -	\$ 1,610,189	
Direct support/Indirect Costs (7300-7399)	\$ (1,417,009)	\$ -	\$ (1,417,009)	
<b>TOTAL EXPENDITURES</b>	<b>\$ 119,691,225</b>	<b>\$ 3,183,171</b>	<b>\$ 122,874,396</b>	
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>\$ 15,046,948</b>	<b>\$ 9,078,508</b>	<b>\$ 24,125,456</b>	
Transfers In and Other Sources (8910-8979)	\$ -	\$ -	\$ -	
Transfers Out and Other Uses (7610-7699)	\$ 32,824	\$ -	\$ 32,824	
Contributions (8980-8999)	\$ (24,092,632)	\$ -	\$ (24,092,632)	
<b>CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ (9,078,508)</b>	<b>\$ 9,078,508</b>	<b>\$ -</b>	
<b>BEGINNING BALANCE (9791)</b>	<b>\$ 33,595,364</b>		<b>\$ 33,595,364</b>	
Audit Adjustments/Restatements (9793 & 9795)	\$ -		\$ -	
<b>CURRENT-YEAR ENDING BALANCE</b>	<b>\$ 24,516,856</b>	<b>\$ 9,078,508</b>	<b>\$ 33,595,364</b>	
<b>COMPONENTS OF ENDING BALANCE:</b>				
Restricted and Nonspendable (9711-9740)	\$ 336,781	\$ -	\$ 336,781	
Committed Amounts (9750-9760)	\$ -	\$ -	\$ -	
Reserve for Economic Uncertainties (9789)	\$ 4,860,990	\$ 430,916	\$ 5,291,906	
Other Assignments (9780)	\$ 19,319,085	\$ 8,647,592	\$ 27,966,677	
Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -	

**School District:****Tracy Unified School District**

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The Budget Act was officially signed by the Governor on: **June 29, 2020**

The major changes between the May Revise and the Adopted State Budget that require revenue and expenditure revisions are as follows:

**Restricted General Fund**

	Board Adopted Budget	Adjustments	45-Day Revised Budget	Description/Explanation
<b>REVENUES</b>				
LCFF Sources (8010-8099)	\$ -	\$ -	\$ -	
Remaining Revenues (8100-8799)	\$ 15,381,278	\$ 11,181,773	\$ 26,563,051	Learning Loss Mitigation Fund
<b>TOTAL REVENUES</b>	<b>\$ 15,381,278</b>	<b>\$ 11,181,773</b>	<b>\$ 26,563,051</b>	
<b>EXPENDITURES</b>				
Certificated Salaries (1000-1999)	\$ 10,257,649	\$ -	\$ 10,257,649	
Classified Salaries (2000-2999)	\$ 6,950,537	\$ -	\$ 6,950,537	
Employee Benefits (3000-3999)	\$ 11,408,190	\$ -	\$ 11,408,190	
Books & Supplies (4000-4999)	\$ 6,458,210	\$ 11,181,773	\$ 17,639,983	Technology
Services & Operating Expenses (5000-5999)	\$ 5,045,200	\$ -	\$ 5,045,200	
Capital Outlay (6000-6999)	\$ -	\$ -	\$ -	
Other Outgo (7100-7299) (7400-7499)	\$ 1,080,546	\$ -	\$ 1,080,546	
Direct support/Indirect Costs (7300-7399)	\$ 1,107,533	\$ -	\$ 1,107,533	
<b>TOTAL EXPENDITURES</b>	<b>\$ 42,307,865</b>	<b>\$ 11,181,773</b>	<b>\$ 53,489,638</b>	
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>\$ (26,926,587)</b>	<b>\$ -</b>	<b>\$ (26,926,587)</b>	
Transfers In and Other Sources (8910-8979)	\$ -	\$ -	\$ -	
Transfers Out and Other Uses (7610-7699)	\$ -	\$ -	\$ -	
Contributions (8980-8999)	\$ 24,092,632	\$ -	\$ 24,092,632	
<b>CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ (2,833,955)</b>	<b>\$ -</b>	<b>\$ (2,833,955)</b>	
<b>BEGINNING BALANCE (9791)</b>	<b>\$ 5,410,452</b>		<b>\$ 5,410,452</b>	
Audit Adjustments/Restatements (9793 & 9795)	\$ -		\$ -	
<b>CURRENT-YEAR ENDING BALANCE</b>	<b>\$ 2,576,497</b>	<b>\$ -</b>	<b>\$ 2,576,497</b>	
<b>COMPONENTS OF ENDING BALANCE:</b>				
Restricted and Nonspendable (9711-9740)	\$ 2,576,497	\$ -	\$ 2,576,497	
Committed Amounts (9750-9760)	\$ -	\$ -	\$ -	
Reserve for Economic Uncertainties (9789)	\$ -	\$ -	\$ -	
Other Assignments (9780)	\$ -	\$ -	\$ -	
Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -	

2020-21

45-Day Budget Update

School District:

Tracy Unified School District

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The Budget Act was officially signed by the Governor on:

June 29, 2020

The major changes between the May Revise and the Adopted State Budget that require revenue and expenditure revisions are as follows:

Combined General Fund

	Board Adopted Budget	Adjustments	45-Day Revised Budget
<b>REVENUES</b>			
LCFF Sources (8010-8099)	\$ 130,001,869	\$ 12,261,679	\$ 142,263,548
Remaining Revenues (8100-8799)	\$ 20,117,582	\$ 11,181,773	\$ 31,299,355
<b>TOTAL REVENUES</b>	<b>\$ 150,119,451</b>	<b>\$ 23,443,452</b>	<b>\$ 173,562,903</b>
<b>EXPENDITURES</b>			
Certificated Salaries (1000-1999)	\$ 69,750,889	\$ -	\$ 69,750,889
Classified Salaries (2000-2999)	\$ 25,803,660	\$ -	\$ 25,803,660
Employee Benefits (3000-3999)	\$ 37,250,011	\$ -	\$ 37,250,011
Books & Supplies (4000-4999)	\$ 9,860,626	\$ 14,364,944	\$ 24,225,570
Services & Operating Expenses (5000-5999)	\$ 16,747,645	\$ -	\$ 16,747,645
Capital Outlay (6000-6999)	\$ 205,000	\$ -	\$ 205,000
Other Outgo (7100-7299) (7400-7499)	\$ 2,690,735	\$ -	\$ 2,690,735
Direct support/Indirect Costs (7300-7399)	\$ (309,476)	\$ -	\$ (309,476)
<b>TOTAL EXPENDITURES</b>	<b>\$ 161,999,090</b>	<b>\$ 14,364,944</b>	<b>\$ 176,364,034</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>\$ (11,879,639)</b>	<b>\$ 9,078,508</b>	<b>\$ (2,801,131)</b>
Transfers In and Other Sources (8910-8979)	\$ -	\$ -	\$ -
Transfers Out and Other Uses (7610-7699)	\$ 32,824	\$ -	\$ 32,824
Contributions (8980-8999)	\$ -	\$ -	\$ -
<b>CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ (11,912,463)</b>	<b>\$ 9,078,508</b>	<b>\$ (2,833,955)</b>
<b>BEGINNING BALANCE (9791)</b>	<b>\$ 39,005,816</b>		<b>\$ 39,005,816</b>
Audit Adjustments/Restatements (9793 & 9795)	\$ -		\$ -
<b>CURRENT-YEAR ENDING BALANCE</b>	<b>\$ 27,093,353</b>	<b>\$ 9,078,508</b>	<b>\$ 36,171,861</b>
<b>COMPONENTS OF ENDING BALANCE:</b>			
Restricted and Nonspendable (9711-9740)	\$ 2,913,278	\$ -	\$ 2,913,278
Committed Amounts (9750-9760)	\$ -	\$ -	\$ -
Reserve for Economic Uncertainties (9789)	\$ 4,860,990	\$ 430,916	\$ 5,291,906
Other Assignments (9780)	\$ 19,319,085	\$ 8,647,592	\$ 27,966,677
Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -

2020-21

## 45-Day Budget Update

## School District:

Tracy Unified School District

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## Unrestricted General Fund

Fiscal Year	Column A 45-Day Revised Budget 2020-21	Column B First Subsequent Year 2021-22	Column C Second Subsequent Year 2022-23
<b>REVENUES</b>			
LCFF Sources (8010-8099)	\$ 142,263,548	\$ 141,521,271	\$ 136,394,999
Remaining Revenues (8100-8799)	\$ 4,736,304	\$ 4,434,956	\$ -
<b>TOTAL REVENUES</b>	<b>\$ 146,999,852</b>	<b>\$ 145,956,227</b>	<b>\$ 136,394,999</b>
<b>EXPENDITURES</b>			
Certificated Salaries (1000-1999)	\$ 59,493,240	\$ 59,283,139	\$ 59,555,774
Classified Salaries (2000-2999)	\$ 18,853,123	\$ 19,135,920	\$ 19,422,959
Employee Benefits (3000-3999)	\$ 25,841,821	\$ 26,150,674	\$ 28,356,604
Books & Supplies (4000-4999)	\$ 6,585,587	\$ 3,402,416	\$ 3,402,416
Services & Operating Expenses (5000-5999)	\$ 11,702,445	\$ 12,192,018	\$ 12,706,473
Capital Outlay (6000-6999)	\$ 205,000	\$ 205,000	\$ 205,000
Other Outgo (7100-7299) (7400-7499)	\$ 1,610,189	\$ 1,610,570	\$ 1,610,475
Direct support/Indirect Costs (7300- 7399)	\$ (1,417,009)	\$ (1,417,009)	\$ (1,417,009)
<b>TOTAL EXPENDITURES</b>	<b>\$ 122,874,396</b>	<b>\$ 120,562,728</b>	<b>\$ 123,842,692</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>\$ 24,125,456</b>	<b>\$ 25,393,499</b>	<b>\$ 12,552,307</b>
Transfers In and Other Sources (8910-8979)	\$ -	\$ -	\$ -
Transfers Out and Other Uses (7610- 7699)	\$ 32,824	\$ -	\$ -
Contributions (8980-8999)	\$ (24,092,632)	\$ (24,309,357)	\$ (24,587,595)
<b>CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 1,084,142</b>	<b>\$ (12,035,288)</b>
<b>BEGINNING BALANCE (9791)</b>	<b>\$ 33,595,364</b>	<b>\$ 33,595,364</b>	<b>\$ 34,679,506</b>
Audit Adjustments/Restatements (9793 & 9795)	\$ -		
<b>CURRENT-YEAR ENDING BALANCE</b>	<b>\$ 33,595,364</b>	<b>\$ 34,679,506</b>	<b>\$ 22,644,218</b>
<b>COMPONENTS OF ENDING BALANCE:</b>			
Restricted and Nonspendable (9711-9740)	\$ 336,781	\$ 155,000	\$ 155,000
Committed Amounts (9750-9760)	\$ -	\$ -	\$ -
Reserve for Economic Uncertainties (9789)	\$ 5,291,906	\$ 4,807,171	\$ 4,913,522
Other Assignments (9780)	\$ 27,966,677	\$ 29,717,335	\$ 17,575,696
Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -

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Working 45-Day Budget Template 20-21.xlsx

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**2020-21**

**45-Day Budget Update**

**School District:**

**Tracy Unified School District**

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**Restricted General Fund**

Fiscal Year	Column A 45-Day Revised Budget 2020-21	Column B First Subsequent Year 2021-22	Column C Second Subsequent Year 2022-23
<b>REVENUES</b>			
LCFF Sources (8010-8099)	\$ -	\$ -	\$ -
Remaining Revenues (8100-8799)	\$ 26,563,051	\$ 15,366,939	\$ 15,353,769
<b>TOTAL REVENUES</b>	<b>\$ 26,563,051</b>	<b>\$ 15,366,939</b>	<b>\$ 15,353,769</b>
<b>EXPENDITURES</b>			
Certificated Salaries (1000-1999)	\$ 10,257,649	\$ 10,423,369	\$ 10,565,956
Classified Salaries (2000-2999)	\$ 6,950,537	\$ 7,012,379	\$ 7,041,992
Employee Benefits (3000-3999)	\$ 11,408,190	\$ 11,595,596	\$ 12,092,621
Books & Supplies (4000-4999)	\$ 17,639,983	\$ 3,411,673	\$ 3,007,516
Services & Operating Expenses (5000-5999)	\$ 5,045,200	\$ 5,045,200	\$ 5,045,200
Capital Outlay (6000-6999)	\$ -	\$ -	\$ -
Other Outgo (7100-7299) (7400-7499)	\$ 1,080,546	\$ 1,080,546	\$ 1,080,546
Direct support/Indirect Costs (7300-7399)	\$ 1,107,533	\$ 1,107,533	\$ 1,107,533
<b>TOTAL EXPENDITURES</b>	<b>\$ 53,489,638</b>	<b>\$ 39,676,296</b>	<b>\$ 39,941,364</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>\$ (26,926,587)</b>	<b>\$ (24,309,357)</b>	<b>\$ (24,587,595)</b>
Transfers In and Other Sources (8910-8979)	\$ -	\$ -	\$ -
Transfers Out and Other Uses (7610-7699)	\$ -	\$ -	\$ -
Contributions (8980-8999)	\$ 24,092,632	\$ 24,309,357	\$ 24,587,595
<b>CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ (2,833,955)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>BEGINNING BALANCE (9791)</b>	<b>\$ 5,410,452</b>	<b>\$ 2,576,497</b>	<b>\$ 2,576,497</b>
Audit Adjustments/Restatements (9793 & 9795)	\$ -		
<b>CURRENT-YEAR ENDING BALANCE</b>	<b>\$ 2,576,497</b>	<b>\$ 2,576,497</b>	<b>\$ 2,576,497</b>
<b>COMPONENTS OF ENDING BALANCE:</b>			
Restricted and Nonspendable (9711-9740)	\$ 2,576,497	\$ 2,576,497	\$ 2,576,497
Committed Amounts (9750-9760)	\$ -	\$ -	\$ -
Reserve for Economic Uncertainties (9789)	\$ -	\$ -	\$ -
Other Assignments (9780)	\$ -	\$ -	\$ -
Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -

**2020-21****45-Day Budget Update****School District:****Tracy Unified School District**

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**Combined General Fund**

Fiscal Year	Column A 45-Day Revised Budget 2020-21	Column B First Subsequent Year 2021-22	Column C Second Subsequent Year 2022-23
<b>REVENUES</b>			
LCFF Sources (8010-8099)	\$ 142,263,548	\$ 141,521,271	\$ 136,394,999
Remaining Revenues (8100-8799)	\$ 31,299,355	\$ 19,801,895	\$ 15,353,769
<b>TOTAL REVENUES</b>	<b>\$ 173,562,903</b>	<b>\$ 161,323,166</b>	<b>\$ 151,748,768</b>
<b>EXPENDITURES</b>			
Certificated Salaries (1000-1999)	\$ 69,750,889	\$ 69,706,508	\$ 70,121,730
Classified Salaries (2000-2999)	\$ 25,803,660	\$ 26,148,299	\$ 26,464,951
Employee Benefits (3000-3999)	\$ 37,250,011	\$ 37,746,270	\$ 40,449,225
Books & Supplies (4000-4999)	\$ 24,225,570	\$ 6,814,089	\$ 6,409,932
Services & Operating Expenses (5000-5999)	\$ 16,747,645	\$ 17,237,218	\$ 17,751,673
Capital Outlay (6000-6999)	\$ 205,000	\$ 205,000	\$ 205,000
Other Outgo (7100-7299) (7400-7499)	\$ 2,690,735	\$ 2,691,116	\$ 2,691,021
Direct support/Indirect Costs (7300-7399)	\$ (309,476)	\$ (309,476)	\$ (309,476)
<b>TOTAL EXPENDITURES</b>	<b>\$ 176,364,034</b>	<b>\$ 160,239,024</b>	<b>\$ 163,784,056</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>\$ (2,801,131)</b>	<b>\$ 1,084,142</b>	<b>\$ (12,035,288)</b>
Transfers In and Other Sources (8910-8979)	\$ -	\$ -	\$ -
Transfers Out and Other Uses (7610-7699)	\$ 32,824	\$ -	\$ -
Contributions (8980-8999)	\$ -	\$ -	\$ -
<b>CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ (2,833,955)</b>	<b>\$ 1,084,142</b>	<b>\$ (12,035,288)</b>
<b>BEGINNING BALANCE (9791)</b>	<b>\$ 39,005,816</b>	<b>\$ 36,171,861</b>	<b>\$ 37,256,003</b>
Audit Adjustments/Restatements (9793 & 9795)	\$ -		
<b>CURRENT-YEAR ENDING BALANCE</b>	<b>\$ 36,171,861</b>	<b>\$ 37,256,003</b>	<b>\$ 25,220,715</b>
<b>COMPONENTS OF ENDING BALANCE:</b>			
Restricted and Nonspendable (9711-9740)	\$ 2,913,278	\$ 2,731,497	\$ 2,731,497
Committed Amounts (9750-9760)	\$ -	\$ -	\$ -
Reserve for Economic Uncertainties (9789)	\$ 5,291,906	\$ 4,807,171	\$ 4,913,522
Other Assignments (9780)	\$ 27,966,677	\$ 29,717,335	\$ 17,575,696
Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -

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Working 45-Day Budget Template 20-21.xlsx

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**2020-21**

**45-Day Budget Update**

**State Reserve Standard**

Fiscal Year		2020-21	2021-22	2022-23
a.	Total Expenditures, Transfers Out, and Uses (Including Cost of Proposed Agreement)	\$ 176,396,858	\$ 160,239,024	\$ 163,784,056
b.	State Standard Minimum Reserve Percentage for this District	3%	3%	3%
c.	State Standard Minimum Reserve Amount for this District (For districts with less than 1,001 ADA, this is the greater of Line a times Line b, or \$71,000)	\$ 5,291,906	\$ 4,807,171	\$ 4,913,522

**Budgeted Unrestricted Reserve**

a.	General Fund Budgeted Unrestricted Reserve for Economic Uncertainties (9789)	\$ 5,291,906	\$ 4,807,171	\$ 4,913,522
b.	General Fund Budgeted Unrestricted Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -
c.	Special Reserve Fund (Fund 17) Budgeted Reserve for Economic Uncertainties (9789)	\$ -	\$ -	\$ -
d.	Special Reserve Fund (Fund 17) Budgeted Unassigned/Unappropriated Amount (9790)	\$ -	\$ -	\$ -
e.	Total Available Reserves	\$ 5,291,906	\$ 4,807,171	\$ 4,913,522
f.	Reserves in Excess of State Reserve Standard	\$ -	\$ -	\$ -