



JOHN P. RACHEK
Chairman

STATE OF CONNECTICUT – COUNTY OF TOLLAND
INCORPORATED 1786

TOWN OF ELLINGTON

55 MAIN STREET – PO BOX 187
ELLINGTON, CONNECTICUT 06029-0187
www.ellington-ct.gov

DOUGLAS B. HARDING
Vice Chairman

BOARD OF FINANCE

PEGGY BUSSE
DAVID J. OLENDER
BARRY C. PINTO
JOSEPH E. WEHR

SPECIAL MEETING JANUARY 2, 2020 MINUTES

Members Present: John Rachek-Chair, Douglas Harding, David Olender, Barry Pinto, Joseph Wehr

Members Absent: Peggy Busse

Call to Order

Chairman John Rachek called the meeting to order at 8:01 PM.

Pledge of Allegiance

Potential Property Acquisition 72 Maple St

John Rachek stated that the property at 72 Maple St was in foreclosure and that the auction is scheduled for Tuesday, January 7, 2020. This is a property that the Town had previously been interested in purchasing but it never sold. This property is important for the long range plans for Center School expansion and is a good purchase for the Town.

David Olender stated that it is a good deal for the town and this property is important for the Town. He stated that the amount allowed for the First Selectman to bid on the property should be more than \$110,000 so that the Town doesn't get out bid and possibly lose it. It is commercial property. John Rachek stated that at this time he does not know what the unassigned fund balance is, however there is police revenue as well as funds that were allocated to the Finance Officer's salary that will not be spent. The bank has not divulged the balance of what is owed to them.

There was discussion regarding how to increase the funding amount and John will contact the First Selectman tomorrow to let her know what the consensus of the Board is on this matter.

MOVED (HARDING) SECONDED (WEHR) AND PASSED UNANIMOUSLY RESOLVED, THAT THE BOARD OF FINANCE RECOMMENDS THAT THE TOWN OF ELLINGTON APPROPRIATE \$110,000 FROM UNASSIGNED FUND BALANCE FY 2018-19 FOR COSTS RELATED TO THE ACQUISITION BY THE TOWN OF A PARCEL OF LAND KNOWN AS 72 MAPLE STREET IN ELLINGTON, AKA ASSESSOR'S LOT #073-019-0000, AND NOW OR FORMERLY OWNED BY ROBERT DZIADUL OF ELLINGTON, CT CONSISTING OF APPROXIMATELY 1.02 ACRES AND THE BUILDINGS AND IMPROVEMENTS THEREON AND APPURTENANCES THERETO PENDING FAVORABLE 8-24 BY THE PLANNING AND ZONING COMMISSION.

Adjournment

MOVED (HARDING) SECONDED (OLENDER) AND PASSED UNANIMOUSLY TO ADJOURN THE MEETING AT 8:20 PM.

Respectfully submitted:



Lori Smith, Recording Secretary