

Franklin Public Schools

2019-20 Budget - Draft #3

October 30, 2019

Regular Education Fund (Fund 10)	Actual 2017-18	Actual 2018-19	Budget 2019-20
930 000 Beginning Fund Balance	20,637,492	22,668,360	22,376,920
935 100 Non-Spendable Fund Balance	418,932	521,579	
936 100 Restricted Fund Balance		786	
937 900 Committed Fund Balance			
938 900 Assigned Fund Balance			
939 200 Unassigned Fund Balance: Working Capital Needs	22,249,428	21,854,555	22,376,920
939 900 Unassigned Fund Balance: Other			
930 000 Total Ending Fund Balance	22,668,360	22,376,920	22,376,920
Revenues and Other Financing Sources			
Local Sources			
127 Indirect Cost Transfer from F27	0.00	57,571	0
210 Taxes	28,564,023	28,484,753	29,317,244
212-219 Previously Uncollected Tax Amount, TID Closing	4,327	3,730	0
240-260 Yearbook, Bookstore, Class Project Materials, Services	68,470	82,248	280,450
270 Event Admissions, Field Trips	275,160	180,720	202,300
280 Interest on Investments	185,291	378,043	240,000
290 Student Fees, Facility Use	722,853	678,738	586,720
Other School Districts Within Wisconsin			
310 Transit of Aids	2,919	2,585	2,000
340-390 Open Enrollment	3,118,778	3,134,082	3,164,382
Intermediate Sources			
510 Transit of Aids	0	1,250	0
State Sources			
610, 695 Library, Transportation, 220, Bilingual, Per Pupil	2,664,606	3,451,936	3,753,598
620 Equalization Aid	17,062,079	18,053,028	18,887,496
630-640, 699 House of Correction, State Grants-4K, Safety	498,510	898,709	1,421,606
690 Computer Exemption Reimbursement	70,654	226,078	71,500
Federal Sources			
730, 780 Special Project Grants, Previous Year Medicaid	161,122	341,862	154,682
750 ESEA Grants	327,825	235,812	462,992
Other Revenues			
860 Sales/Insurance Reimbursement	186,805	26,705	30,000
960-970 E-rate funds, Adjustments	14,049	309,515	117,900
990 Miscellaneous	29,700	14,656	15,300
Total Revenues & Other Financing Sources	53,957,170	56,562,022	58,708,170

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Regular Education Fund (Fund 10) (continued)	Actual 2017-18	Actual 2018-19	Budget 2019-20
Expenditures & Other Financing Uses			
Instruction			
110 000 Elementary Classrooms, Technology Purchases	11,857,674	12,454,528	12,276,254
120 000 Middle & High School Classes, All Art & Music Middle & High School Business, Tech.-Ed.,	11,322,763	11,444,551	14,500,159
130 000 Technology Classes	1,720,837	1,931,897	2,131,337
140 000 Physical Education	1,167,701	1,204,894	1,281,564
160 000 Co-Curricular Sports & Activities	975,344	978,066	1,036,734
170 000 English Language Learners, Education at Home	9,700	14,011	28,629
Support Services			
210 000 Guidance, Social Work, Psychologist, Medical Staff	1,088,684	1,092,583	1,240,486
220 000 Instruction, Assessment, Inst. Tech Support	918,448	1,740,187	2,449,436
230 000 District-Wide Support & Direction	1,033,379	1,035,452	1,221,613
240 000 School Building Administration	2,821,530	2,759,783	2,809,960
250 000 Business Services, Transportation, Maintenance, Custodial	9,627,022	10,353,013	10,589,032
260 000 Human Resources, Technology Support	1,246,307	380,531	333,179
270 000 District Operations Insurance	442,180	410,590	394,905
280 000 Cash Flow Borrowing	0	0	0
290 000 Retirement Expenses, Admin. Tech Support	1,207,678	1,101,063	1,292,302
Non-Program Transactions			
410 000 Balance Special Education Fund, Payment to Fund 46	5,395,089	8,779,676	5,841,964
430 000 Open Enrollment, Post Sec. Options	1,045,821	1,161,502	1,273,616
490 000 Uncollected Tax Repayment	46,144	11,133	7,000
Total Expenditures & Other Financing Uses	51,926,303	56,853,462	58,708,170

Federal Funding for Students with Disabilities	Actual 2017-18	Actual 2018-19	Budget 2019-20
Total Revenues & Other Financing Sources	561,682	871,976	1,399,724
Total Expenditures & Other Financing Uses	602,512	871,976	1,399,724

Special Education (Fund 27)	Actual 2017-18	Actual 2018-19	Budget 2019-20
Total Revenues & Other Financing Sources	7,425,471	7,443,467	7,935,964
Total Expenditures & Other Financing Uses	7,384,641	7,443,467	7,935,964

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Long Term Referendum Approved Debt (Fund 30)	Actual 2017-18	Actual 2018-19	Budget 2019-20
900 000 Beginning Fund Balance	3,919,015	3,308,749	3,814,497
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	3,308,749	3,814,497	3,780,147
Total Revenues & Other Financing Sources	4,685,737	5,190,904	4,771,306
281 000 Long-Term Capital Debt	5,296,003	4,685,156	4,805,656
282 000 Refinancing	0	0	0
Total Expenditures & Other Financing Uses	5,296,003	4,685,156	4,805,656
842 000 Indebtedness, End of Year	69,155,000	66,180,000	63,700,000

Long Term Capital Improvement Trust Fund (Fund 46)	Actual 2017-18	Actual 2018-19	Budget 2019-20
900 000 Beginning Fund Balance	2,321,627	2,349,274	5,604,696
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	2,349,274	5,604,696	293,696
Total Revenues & Other Financing Sources	27,648	3,255,422	0
200 000 Support Services	0	0	5,311,000
Total Expenditures & Other Financing Uses	0	0	5,311,000

Capital Projects Fund (Fund 49)	Actual 2017-18	Actual 2018-19	Budget 2019-20
900 000 Beginning Fund Balance	43,358,902	21,490,760	1,592,230
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	21,490,760	1,592,230	0
Total Revenues & Other Financing Sources	471,773	394,255	0
200 000 Support Services	22,339,915	20,292,784	1,592,230
Total Expenditures & Other Financing Uses	22,339,915	20,292,784	1,592,230

Food Service Fund (Fund 50)	Actual 2017-18	Actual 2018-19	Budget 2019-20
900 000 Beginning Fund Balance	474,419	451,395	546,125
900 000 Ending Fund Balance	451,395	546,125	397,987
Total Revenues & Other Financing Sources	1,545,784	1,569,434	1,612,850
200 000 Support Services	1,568,808	1,474,704	1,760,988
Total Expenditures & Other Financing Uses	1,568,808	1,474,704	1,760,988

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Agency Fund (Fund 60)	Actual 2017-18	Actual 2018-19	Budget 2019-20
700 000 Assets	129,763	94,371	130,000
800 000 Liabilities	129,763	94,371	130,000

Expendable Trust Fund (Funds 21,28,72)	Actual 2017-18	Actual 2018-19	Budget 2019-20
900 000 Beginning Fund Balance	1,490,219	1,478,944	1,525,136
992 000 Residual Equity Transfers In (Out)	0	0	0
900 000 Ending Fund Balance	1,478,944	1,525,136	1,525,136
Total Revenues & Other Financing Sources	734,349	700,683	402,000
Total Expenditures & Other Financing Uses	745,624	654,491	402,000

Community Education and Recreation Fund (Fund 81 & 82)	Actual 2017-18	Actual 2018-19	Budget 2019-20
900 000 Beginning Fund Balance	818,635	977,609	1,292,496
900 000 Ending Fund Balance	977,609	1,292,496	1,292,496
Total Revenues & Other Financing Sources	1,637,316	1,716,714	1,647,079
Total Expenditures & Other Financing Uses	1,478,342	1,401,827	1,647,079

The Community Service Fund is used to account for activities that are not elementary or secondary educational programs, but have the primary function of serving the community. Transactions for these functions are recorded in Fund 80. The district adopts a separate tax levy to support these activities. The Franklin Public School District offers an assortment of recreational, leisure, and enrichment programs. These programs are open to everyone (age appropriate) in the community, and are outside of the regular instructional day. The Community Service fund is supported through a combination of user fees and a local property tax levy. Expenditures associated with providing these programs include personnel costs, purchased services, supplies, and equipment.

Proposed Property Tax Levy

Fund	Actual 2017-18	Actual 2018-19	Budget 2019-20
General Fund	28,564,023	28,484,753	29,317,244
Debt Service Fund	4,646,004	5,127,906	4,771,306
Recreation Fund	573,276	573,276	626,276
Total Current Levy	33,783,303	34,185,935	34,714,826
Prior Year Tax Levy Chargeback	0	3,730	0
Total Levy	33,783,303	34,189,665	34,714,826