



DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2019

Carrollton-Farmers Branch Independent School District
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Carrollton- Farmers Branch Independent School District

APPROVED BOND AUTHORIZATION BY VOTERS AS OF AUGUST 31, 2019

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (194,088)	Purpose for which Debt Obligation was Authorized	Repayment Source
1990	\$ 44,295,000	\$ -	\$ 44,295,000	\$ 228.22	Construction, Building and Stadium Renovation, and Equip Facilities	a
1995	95,600,000	-	95,600,000	492.56	Construction, Renovation, and Equip Facilities	a
1998	198,600,000	-	198,600,000	1,023.25	Construction, Renovation, Technology, Acquisition of Future Sites, and Equip Facilities	a
2003	300,165,000	-	300,165,000	1,546.54	Construction, Renovation, Techonology, Land, School Buses, and Equip Facilities	a
2019	116,670,000	234,265,000	350,935,000	1,808.12	Construction, Renovation, Techonology, and Equip Facilities	a
Total	\$ 755,330,000	\$ -	\$ 638,660,000	\$ 3,291		

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary source of revenue source is local property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources

Current credit rating given by nationally recognized credit rating organization to debt obligations of the political subdivision:

Moody's Investors Service: Aa1
 Standard & Poor's Rating Services: AA+
Per Capita Information:
 Per Capita 194,088
 Year 2019
 Source Claritas Market Place Survey

Carrollton- Farmers Branch Independent School District

COMBINED PRINCIPAL AND INTEREST REQUIREMENT

Year Ending August 31	Principal Value Through Maturity	Interest Value Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita 194,008
2020	32,170,000	11,206,228.23	43,376,228.23	223.58
2021	36,415,000	7,827,737.50	44,242,737.50	228.05
2022	17,590,000	6,516,287.50	24,106,287.50	124.25
2023	15,360,000	5,732,262.50	21,092,262.50	108.72
2024	15,035,000	5,009,837.50	20,044,837.50	103.32
2025	14,910,000	4,294,837.50	19,204,837.50	98.99
2026	14,435,000	3,597,675.00	18,032,675.00	92.95
2027	10,505,000	3,024,912.50	13,529,912.50	69.74
2028	9,700,000	2,586,737.50	12,286,737.50	63.33
2029	10,140,000	2,154,012.50	12,294,012.50	63.37
2030	8,350,000	1,741,462.50	10,091,462.50	52.02
2031	8,710,000	1,388,693.75	10,098,693.75	52.05
2032	6,910,000	1,094,756.25	8,004,756.25	41.26
2033	5,470,000	881,812.50	6,351,812.50	32.74
2034	3,895,000	732,887.50	4,627,887.50	23.85
2035	4,015,000	614,237.50	4,629,237.50	23.86
2036	4,140,000	489,325.00	4,629,325.00	23.86
2037	4,270,000	357,918.75	4,627,918.75	23.85
2038	4,405,000	219,618.75	4,624,618.75	23.84
2039	4,555,000	74,018.75	4,629,018.75	23.86
	\$ 230,980,000	\$ 59,545,259.48	\$ 290,525,259.48	\$ 1,497.49

Carrollton- Farmers Branch Independent School District

BOND STATUS AS OF AUGUST 31, 2019

Total			
Series	Proceeds Received	Spent	Unspent
2004	\$ 56,400,000	\$ 56,400,000	\$ -
2005	56,600,000	56,600,000	-
2006	41,300,000	41,300,000	-
2007	45,000,000	45,000,000	-
2008	30,000,000	30,000,000	-
2012	25,000,000	23,985,962	1,014,038
2013	45,865,000	43,607,208	2,257,792
2019	116,670,000	944,299	115,725,701
Total	<u>\$ 416,835,000</u>	<u>\$ 297,837,470</u>	<u>\$ 118,997,530</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

Carrollton- Farmers Branch Independent School District

GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2019

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (194,008)	
2010	Unlimited Tax Refunding Bonds (Series 2000 & 2001)	3.00%-5.00%	63,565,000	2020	6,875,000	-	(3,355,000)	3,520,000	18.14
2012	Unlimited Tax School Bldg & Refunding Bonds Bldg - \$21,880,000 Refunding - \$33,085,000 (Series 2003 & 2004)	2.00%-5.00%	54,965,000	2032	30,545,000	-	(9,805,000)	20,740,000	106.86
2013A	Unlimited Tax School Building Bonds	2.00%-5.00%	41,250,000	2033	34,445,000	-	(16,315,000)	18,130,000	93.41
2013B	Unlimited Tax Refunding Bonds (Series 2005)	2.00%-5.00%	28,700,000	2025	21,215,000	-	(2,685,000)	18,530,000	95.47
2015	Unlimited Tax Refunding Bonds (Series 2006)	2.00%-5.00%	23,655,000	2031	21,245,000	-	(1,265,000)	19,980,000	102.99
2015A	Unlimited Tax Refunding Bonds (Partial Series 2007)	2.00%-5.00%	23,495,000	2032	18,590,000	-	(4,730,000)	13,860,000	71.44
2016	Unlimited Tax Refunding Bonds (Series 2007, Partial Series 2008)	3.00%-5.00%	48,420,000	2027	32,260,000	-	(10,325,000)	21,935,000	113.06
2017	Unlimited Tax Refunding Bonds (Series 2008, Partial Series 2012)	2.00%-5.00%	13,800,000	2029	13,610,000	-	(8,545,000)	5,065,000	26.11
2019	Unlimited Tax School Building Bonds (Bond Series 2019)	3.00%-5.00%	109,220,000	2039	-	109,220,000	109,220,000	562.97	
Total			<u>\$ 407,070,000</u>		<u>\$ 178,785,000</u>	<u>\$ 109,220,000</u>	<u>\$ (57,025,000)</u>	<u>\$ 230,980,000</u>	<u>\$ 1,190.45</u>