

Annual Financial Report

County Number **79**

School Corporation Number **7865**

School Corporation Name **Tippecanoe School Corporation**

Any questions regarding this report should be directed to:

Contact Person's Name **Amanda Brackett**

Title **Chief Financial Officer**

Telephone Number **765-474-2481**

When emailing the Annual Financial Report to the Department of Education, attach this cover sheet.

Receipts Comparisons
Calendar Year 2019

| Receipt Accounts | 2019 Approved Budget Receipts | 2019 Actual Receipts |
|-----------------------------------|-------------------------------|-----------------------|
| <u>EDUCATION FUND</u> | | |
| 1000 Local Sources | \$ 1,000,000 | \$ 2,088,920 |
| 2000 Intermediate Sources | - | - |
| 3000 State Sources | 89,109,146 | 90,959,414 |
| 4000 Federal Sources | - | - |
| 5000 Other Financing Sources | 23,060,230 | 23,060,230 |
| 6000 Other Items | - | - |
| TOTAL | \$ 113,169,376 | \$ 116,108,564 |
| <u>DEBT SERVICE FUND</u> | | |
| 1000 Local Sources | \$ 18,058,970 | \$ 18,538,386 |
| 2000 Intermediate Sources | - | - |
| 3000 State Sources | - | - |
| 4000 Federal Sources | 274,650 | - |
| 5000 Other Financing Sources | - | - |
| 6000 Other Items | - | - |
| TOTAL | \$ 18,333,620 | \$ 18,538,386 |
| <u>OPERATIONS FUND</u> | | |
| 1000 Local Sources | \$ 22,491,689 | \$ 23,500,694 |
| 2000 Intermediate Sources | - | - |
| 3000 State Sources | - | - |
| 4000 Federal Sources | - | - |
| 5000 Other Financing Sources | 21,537,281 | 21,706,039 |
| 6000 Other Items | 15,000 | 560 |
| TOTAL | \$ 44,043,970 | \$ 45,207,292 |
| <u>SELF-INSURANCE FUND</u> | | |
| 1000 Local Sources | \$ 12,281,668 | \$ 12,281,668 |
| 3000 State Sources | - | - |
| 4000 Federal Sources | - | - |
| 5000 Other Financing Sources | - | - |
| 6000 Other Items | - | - |
| TOTAL | \$ 12,281,668 | \$ 12,281,668 |
| GRAND TOTAL | \$ 187,828,634 | \$ 192,135,910 |

Expenditures Comparisons
Calendar Year 2019

| Expenditure Accounts | 2019 Approved Budget Expenditures | 2019 Actual Expenditures |
|---|-----------------------------------|--------------------------|
| EDUCATION FUND | | |
| 11000 Instruction/Regular Programs | \$ 52,067,852 | \$ 47,576,952 |
| 12000 Instruction/Special Programs | 10,089,653 | 9,281,647 |
| 14000 Instruction/Summer School | 639,667 | 579,007 |
| 16000 Remediation | 322,014 | 282,101 |
| 17000 Payments to Governmental Units in State | 12,003,128 | 4,511,031 |
| 21000 Support Services/Pupils | 3,854,378 | 3,680,193 |
| 22000 Support Services/Instruction | 5,755,609 | 5,328,711 |
| 24000 Support Services/School Administration | 6,815,322 | 6,773,794 |
| 25000 Central Services | 120,749 | 81,434 |
| 30000 Operation of Non-instructional Srvc. | 1,103,616 | 1,103,616 |
| 60000 Non-programmed Charges | - | - |
| TOTAL | \$ 92,771,990 | \$ 79,198,485 |
| DEBT SERVICE FUND | | |
| 50000 Debt Services | 22,907,846 | 22,658,958 |
| TOTAL | \$ 22,907,846 | \$ 22,658,958 |
| OPERATIONS FUND | | |
| 23000 Support Services/General Administration | 1,372,164 | 1,043,653 |
| 25000 Central Services | 4,743,517 | 2,753,556 |
| 26000 Operation and Maintenance of Plant Srvc | 14,569,296 | 12,272,909 |
| 27000 Student Transportation | 10,902,754 | 8,562,874 |
| 30000 Operation of Non-instructional Srvc. | 207 | - |
| 40000 Facility Acquisition and Construction | 24,574,130 | 7,125,514 |
| TOTAL | \$ 56,162,067 | \$ 31,758,508 |
| SELF-INSURANCE FUND | | |
| 60000 Non-programmed Charges | 11,341,440 | 11,341,350 |
| TOTAL | \$ 11,341,440 | \$ 11,341,350 |
| GRAND TOTAL | \$ 183,183,342 | \$ 144,957,301 |

Certified Salary Schedule
in effect June 30, 2020

| Step | Bachelors | # of Persons | Step | Masters | # of Persons |
|------|-----------|-----------------|------|-----------|-----------------|
| A | \$ 40,000 | 52 | A | \$ 42,000 | 8 |
| B | \$ 41,000 | 54 | B | \$ 43,000 | 7 |
| C | \$ 42,000 | 30 | C | \$ 44,000 | 20 |
| D | \$ 43,000 | 55 | D | \$ 45,000 | 12 |
| E | \$ 44,000 | 35 | E | \$ 46,000 | 5 |
| F | \$ 45,000 | 9 | F | \$ 47,000 | 4 |
| G | \$ 46,000 | 7 | G | \$ 48,000 | 1 |
| H | \$ 47,000 | 10 | H | \$ 49,000 | 4 |
| I | \$ 48,000 | 30 | I | \$ 50,000 | 10 |
| J | \$ 49,000 | 18 | J | \$ 51,000 | 11 |
| K | \$ 50,000 | 13 | K | \$ 52,000 | 1 |
| L | \$ 51,000 | 11 | L | \$ 53,000 | 13 |
| M | \$ 52,000 | 5 | M | \$ 54,000 | 14 |
| N | \$ 53,000 | 5 | N | \$ 55,000 | 10 |
| O | \$ 54,000 | 3 | O | \$ 56,000 | 3 |
| P | \$ 55,000 | 10 | P | \$ 57,000 | 8 |
| Q | \$ 56,000 | 13 | Q | \$ 58,000 | 1 |
| R | \$ 57,000 | 0 | R | \$ 59,000 | 10 |
| S | \$ 58,000 | 27 | S | \$ 60,000 | 10 |
| T | \$ 59,000 | 6 | T | \$ 61,000 | 9 |
| U | \$ 60,000 | 30 | U | \$ 62,000 | 17 |
| | >\$60,000 | 6 | V | \$ 63,000 | 2 |
| | | | W | \$ 64,000 | 9 |
| | | | X | \$ 65,000 | 12 |
| | | | Y | \$ 66,000 | 17 |
| | | | Z | \$ 67,000 | 6 |
| | | | AA | \$ 68,000 | 9 |
| | | | BB | \$ 69,000 | 10 |
| | | | CC | \$ 70,000 | 8 |
| | | | DD | \$ 71,000 | 1 |
| | | | EE | \$ 72,000 | 30 |
| | | | | >\$72,000 | 53 |

| | |
|---|-----|
| Total number of certified part-time employees | 3 |
| Total number of certified full-time employees | 761 |

Extracurricular Salary Schedule
in effect June 30, 2020

| Position | Amount | Position | Amount |
|---------------------------|----------|------------------------|-----------|
| HS HEAD BASEBALL | \$4,899 | HS DEBATE | \$1,638 |
| HS HEAD BOYS BASKETBALL | \$9,778 | HS DRAMA | \$1,310 |
| HS HEAD BOYS GOLF | \$3,795 | HS INTRAMURALS | \$1,544 |
| HS HEAD BOYS TENNIS | \$2,810 | HS MUSICAL | \$1,475 |
| HS HEAD CROSS COUNTRY | \$3,358 | HS NEWSPAPER | \$1,965 |
| HS HEAD FOOTBALL | \$9,675 | HS RECYCLING | \$655 |
| HS HEAD GIRLS BASKETBALL | \$9,263 | HS INTEGRATE | \$655 |
| HS HEAD GIRLS GOLF | \$2,168 | HS ROBOTICS | \$2,796 |
| HS HEAD GIRLS TENNIS | \$3,434 | HS SPEECH | \$2,948 |
| HS HEAD GYMNASTICS | \$4,374 | HS SPELL BOWL | \$1,310 |
| HS HEAD SOCCER | \$4,227 | HS STUDENT COUNCIL | \$1,310 |
| HS HEAD SOFTBALL | \$4,947 | HS SUPER BOWL | \$2,621 |
| HS HEAD SWIMMING | \$4,775 | HS WEBMASTER | \$720 |
| HS HEAD TRACK | \$4,803 | HS YEARBOOK | \$1,965 |
| HS HEAD VOLLEYBALL | \$4,529 | HS CAREER TECH STU ORG | \$1,500 |
| HS HEAD WRESTLING | \$5,146 | JR CLASS SPONSOR | \$1,180 |
| HS ASST BASEBALL | \$2,737 | SR CLASS SPONSOR | \$1,180 |
| HS ASST BOYS BASKETBALL | \$4,041 | MS BASKETBALL | \$2,306 |
| HS ASST BOYS GOLF | \$2,353 | MS FOOTBALL | \$2,306 |
| HS ASST BOYS TENNIS | \$1,698 | MS VOLLEYBALL | \$2,087 |
| HS ASST CHORUS | \$1,494 | MS ACADEMIC TEAMS | \$1,180 |
| HS ASST CROSS COUNTRY | \$1,849 | MS ACTIVITIES DIRECTOR | \$943 |
| HS ASST DANCE | \$786 | MS ATH DIRECTOR | \$5,950 |
| HS ACADEMIC TEAMS | \$1,293 | MS INTRAMURALS | \$1,544 |
| HS ASST FOOTBALL | \$4,034 | MS BAND | \$1,965 |
| HS ASST GIRLS BASKETBALL | \$3,828 | MS CHEERLEADERS | \$1,398 |
| HS ASST GIRLS GOLF | \$1,344 | MS CHORUS | \$1,573 |
| HS ASST GIRLS TENNIS | \$2,076 | MS CLUBS/ACTIVITIES | \$655 |
| HS ASST GYMNASTICS | \$2,275 | MS RECYCLING | \$655 |
| HS ASST MUSIC | \$2,909 | MS INTEGRATE | \$655 |
| HS ASST SOCCER | \$2,302 | MS SPEECH | \$1,747 |
| HS ASST SOFTBALL | \$2,737 | MS STUDENT COUNCIL | \$943 |
| HS ASST SUPER BOWL | \$983 | MS TRACK | \$1,976 |
| HS ASST SWIMMING | \$2,580 | MS WEBMASTER | \$720 |
| HS ASST TRACK | \$2,450 | MS WRESTLING | \$2,196 |
| HS ASST VOLLEYBALL | \$2,593 | MS YEARBOOK | \$838 |
| HS ASST WRESTLING | \$2,830 | NATIONAL BOARD CERTIFY | \$4,594 |
| HS QUIZ BOWL | \$2,796 | ELEM CLUBS/ACTIVITIES | \$655 |
| HS AGRI-SCIENCE ADVISOR | \$5,189 | ELEM RECYCLING | \$655 |
| HS EVENT SUPERVISOR | \$2,964 | ELEM INTEGRATE | \$655 |
| HS TRAINER | \$12,518 | ELEM WEBMASTER | \$720 |
| WEIGHT TRAINING SUPRVSR | \$2,223 | ELEM INTRAMURALS | \$1,544 |
| HS AUDITORIUM SUPRVSR | \$1,573 | CORPORATION WEBMASTER | \$720 |
| HS BAND | \$6,683 | DEPARTMENT CHAIR A | \$1,022 |
| HS CHEERLEADERS | \$2,840 | DEPARTMENT CHAIR B | \$1,180 |
| HS CHORUS | \$2,909 | DEPARTMENT CHAIR C | \$1,336 |
| HS CLUBS/ACTIVITIES | \$655 | HOMEBOUND INSTRUCTION | \$45/HOUR |
| HS DANCE TEAM | \$1,573 | | |
| HS NATIONAL HONOR SOCIETY | \$655 | | |
| HS UNIFIED TRACK & FIELD | \$2,450 | | |

**Non-certified Employee Classifications
and Range of Pay Rates 2019-2020**

| Classifications | Range of Pay Rates |
|--|----------------------|
| I. Instructional and Supplementary Pupil Services | |
| A. Library Aides | \$13.48/Hr |
| B. Kindergarten Aides | \$13.48/Hr |
| C. Special Education Aides | \$13.48/Hr |
| D. Prime Time Aides | \$13.48/Hr |
| E. Pre-kindergarten/Head Start Aides | \$13.48/Hr |
| F. Educational Enterprises | \$13.48/Hr |
| G. Other | \$13.48/Hr |
| II. Cafeteria and Food Services | |
| A. Managers/Head Cooks | 16.95 - \$19.95/Hr |
| B. School Food Service Director | \$102,747/Contract |
| C. All Other Food Service Employees | \$13.48 - \$27.80/Hr |
| III. Health Services | |
| A. Nurses | \$19.11 - \$41.11/Hr |
| B. Other | \$13.48/Hr |
| IV. Office/Clerical/Secretarial | \$14.95 - \$22.88/Hr |
| V. Executive/Administrative/Accounting | |
| A. Business Manager | \$144,046/Contract |
| B. Buildings and Grounds Director | \$132,926/Contract |
| C. Community Relations/Publicity Director | \$29.57 - \$34.79/Hr |
| D. Other | \$30.47 - \$35.95/Hr |
| VI. Maintenance/Custodial/Warehouse/Security/Transportation | |
| A. Building Custodians | \$14.95 - \$22.06/Hr |
| B. Bus Drivers | \$16.82 - \$24.49/Hr |
| C. Other | \$13.48 - \$42.45/Hr |
| VII. Computer Services | \$18.91 - \$46.83/Hr |
| VIII. Other | \$28.50 - \$43.79/Hr |

Total Number of non-certified part-time employees

434

Total Number of non-certified full-time employees

350

Certified Administrative Staff
in effect June 30, 2020

| | Lowest Salary | Highest Salary | Average Salary | Number of Personnel |
|----------------------|----------------------|-----------------------|-----------------------|----------------------------|
| Administrative Staff | \$ 65,660 | \$ 207,193 | \$ 108,392 | 47 |

Student Enrollment
October 1, 2019

| Grade Level | Enrollment |
|----------------------------------|-------------------|
| Pre-School Ages 0 -2 (PW) | 0 |
| Pre-Kindergarten Ages 3 - 5 (PK) | 0 |
| Kindergarten | 1,057 |
| Grade 1 | 1,049 |
| Grade 2 | 1,129 |
| Grade 3 | 1,055 |
| Grade 4 | 1,105 |
| Grade 5 | 1,101 |
| Grade 6 | 1,119 |
| Grade 7 | 1,100 |
| Grade 8 | 1,051 |
| Grade 9 | 981 |
| Grade 10 | 971 |
| Grade 11 | 930 |
| Grade 12 | 872 |
| Grade 12+/Adult (13) | 1 |
| TOTAL | 13,521 |

Assessed Valuation and Tax Rates
Calendar Years 2019 and 2020

| | 2019 | 2020 |
|--|------------------|------------------|
| Assessed Valuation | \$ 4,311,620,516 | \$ 4,496,586,989 |
| Tax Rate - Education Fund | N/A* | N/A* |
| Tax Rate - Debt Service Fund | | |
| Tax Rate - Retirement/Severance Bond Debt Service Fund | \$ 0.3842 | \$ 0.4375 |
| Tax Rate - Operations Fund | \$ 0.4720 | \$ 0.4907 |

Payments in Excess of \$2,500 Made to Vendors

Calendar Year 2019

| Vendor Name | Education Fund Amount | Operations Fund Amount | Total Amount |
|-------------------------------|----------------------------------|-----------------------------------|---------------------|
| MADISON NATIONAL LIFE INS CO | \$ 206,215.45 | \$ 33,096.70 | \$ 239,312.15 |
| WASTE MANAGEMENT | \$ - | \$ 118,733.98 | \$ 118,733.98 |
| BOUMA BETTEN OF IN INC | \$ - | \$ 223,220.60 | \$ 223,220.60 |
| HP PRODUCTS | \$ - | \$ 145,477.19 | \$ 145,477.19 |
| HALEYS LOCK, SAFE, & KEY | \$ 2,150.00 | \$ 110,840.93 | \$ 112,990.93 |
| RIETH-RILEY CONSTRUCTION | \$ - | \$ 178,266.13 | \$ 178,266.13 |
| LAF SCHOOL CORP | \$ 1,248,026.02 | \$ - | \$ 1,248,026.02 |
| CITY OF LAFAYETTE | \$ - | \$ 149,748.32 | \$ 149,748.32 |
| LEE COMPANY INC | \$ 72,641.81 | \$ 163,107.49 | \$ 235,749.30 |
| MBAH | \$ 8,126.00 | \$ 1,583,539.50 | \$ 1,591,665.50 |
| CERES SOLUTIONS | \$ - | \$ 936,741.26 | \$ 936,741.26 |
| MULHAUPTS-SECURITY SYS | \$ - | \$ 117,994.87 | \$ 117,994.87 |
| SHARP SCHOOL SERVICES | \$ 110,189.75 | \$ 111,483.25 | \$ 221,673.00 |
| STUART & BRANIGIN LLP | \$ - | \$ 219,377.10 | \$ 219,377.10 |
| THAYERS PAINTING | \$ - | \$ 115,912.18 | \$ 115,912.18 |
| TIPMONT REMC | \$ - | \$ 1,410,998.08 | \$ 1,410,998.08 |
| AMER SUBURBAN | \$ - | \$ 141,387.89 | \$ 141,387.89 |
| DUKE ENERGY | \$ - | \$ 753,073.18 | \$ 753,073.18 |
| WINTEK CORPORATION | \$ 86,734.78 | \$ 40,220.25 | \$ 126,955.03 |
| WEST LAFAYETTE SCH CORP | \$ 339,893.52 | \$ - | \$ 339,893.52 |
| VECTREN ENERGY DELIVERY | \$ - | \$ 150,660.82 | \$ 150,660.82 |
| CDW GOVERNMENT INC | \$ 910,885.65 | \$ 135,693.45 | \$ 1,046,579.10 |
| NUTEC ROOFING CONTRACTOR LLC | \$ - | \$ 498,700.00 | \$ 498,700.00 |
| BUCKLAND & ASSOCIATES | \$ - | \$ 148,630.00 | \$ 148,630.00 |
| MIDWEST TRANSIT EQUIP | \$ - | \$ 1,763,888.17 | \$ 1,763,888.17 |
| BRENNECO FIRE PROTECTION INC | \$ - | \$ 186,471.67 | \$ 186,471.67 |
| SHAMBAUGH & SON LP | \$ - | \$ 123,877.36 | \$ 123,877.36 |
| TL KINCAID CONTRACTING, INC | \$ - | \$ 644,613.00 | \$ 644,613.00 |
| RECREATION UNLIMITED INC | \$ - | \$ 157,962.80 | \$ 157,962.80 |
| STAPLES ADVANTAGE (IN-STORE) | \$ 162,619.09 | \$ 16,276.29 | \$ 178,895.38 |
| GLASS | \$ 2,277,325.00 | \$ (19,935.00) | \$ 2,257,390.00 |
| GRAYBAR | \$ - | \$ 233,225.19 | \$ 233,225.19 |
| HP INC | \$ 289,661.87 | \$ 1,316.00 | \$ 290,977.87 |
| DELTA DENTAL | \$ 389,416.57 | \$ 111,483.18 | \$ 500,899.75 |
| PRO RESOURCES, INC | \$ - | \$ 157,934.22 | \$ 157,934.22 |
| NISHIDA SERVICES, INC | \$ - | \$ 151,279.80 | \$ 151,279.80 |
| FIRST MERCHANTS TRUST COMPANY | \$ 1,187,350.66 | \$ 255,734.10 | \$ 1,443,084.76 |
| INPRS | \$ 4,153,801.74 | \$ 964,450.18 | \$ 5,118,251.92 |
| FOLLETT SCHOOL SOLUTIONS, INC | \$ 151,065.92 | \$ - | \$ 151,065.92 |
| VAN AUSDALL & FARRAR | \$ 140,417.89 | \$ 57,779.89 | \$ 198,197.78 |
| CAMPUS FLOORING LLP | \$ - | \$ 175,948.74 | \$ 175,948.74 |
| F & K CONSTRUCTION, INC | \$ - | \$ 1,120,935.00 | \$ 1,120,935.00 |
| PNC EQUIPMENT FINANCE, LLC | \$ 178,439.12 | \$ 46,845.96 | \$ 225,285.08 |
| CROSSROADS BANK | \$ - | \$ 162,905.54 | \$ 162,905.54 |
| EDF, INC | \$ - | \$ 294,152.55 | \$ 294,152.55 |
| SPENCER CONSTRUCTION COMPANY | \$ - | \$ 697,055.23 | \$ 697,055.23 |

Payments in Excess of \$2,500 Made to Vendors

Calendar Year 2019

| Vendor Name | Education Fund Amount | Operations Fund Amount | Total Amount |
|-------------------------------|----------------------------------|-----------------------------------|---------------------|
| TSA CONSULTING GROUP, INC | \$ 680,219.94 | \$ 21,283.68 | \$ 701,503.62 |
| GREATER LAF CAREER ACADEMY | \$ 413,065.47 | \$ - | \$ 413,065.47 |
| INTERNAL REVENUE SERVICE-W/H | \$ 2,538,044.14 | \$ 481,558.32 | \$ 3,019,602.46 |
| ESS SOUTHEAST, LLC | \$ 311,257.46 | \$ - | \$ 311,257.46 |
| VSP (CT) | \$ 70,594.24 | \$ 29,002.47 | \$ 99,596.71 |
| KEYSTONE ARCHITECTURE | \$ - | \$ 94,761.32 | \$ 94,761.32 |
| POMP'S TIRE SERVICE, INC | \$ - | \$ 88,370.03 | \$ 88,370.03 |
| GREAT AMERICAN SUPPLY CO | \$ 210.00 | \$ 87,369.78 | \$ 87,579.78 |
| FJF SERVICES | \$ - | \$ 85,646.00 | \$ 85,646.00 |
| SECURED TECH SOLUTIONS, LLC | \$ 78,540.00 | \$ - | \$ 78,540.00 |
| CROSSING NATIONAL INC, THE | \$ 78,509.60 | \$ - | \$ 78,509.60 |
| POWER SCHOOL GROUP, LLC | \$ 78,349.17 | \$ - | \$ 78,349.17 |
| SYNOVIA INC | \$ - | \$ 73,616.76 | \$ 73,616.76 |
| IN AMERICAN WATER | \$ - | \$ 71,884.71 | \$ 71,884.71 |
| STR BUILDING RESOURCES | \$ - | \$ 68,600.00 | \$ 68,600.00 |
| JACK LAURIE COMMERCIAL FLOORS | \$ - | \$ 67,975.00 | \$ 67,975.00 |
| WIRELESS NETWORKING SOLUTIONS | \$ 7,182.00 | \$ 59,873.01 | \$ 67,055.01 |
| SCHOOL SPECIALTY | \$ 66,909.46 | \$ - | \$ 66,909.46 |
| BRAINPOP | \$ 65,579.62 | \$ - | \$ 65,579.62 |
| DYKNOW, LLC | \$ 65,250.00 | \$ - | \$ 65,250.00 |
| EXPRESS SERVICES INC (GA) | \$ - | \$ 64,973.44 | \$ 64,973.44 |
| T BIRD DESIGN SERVICES CORP | \$ - | \$ 63,750.41 | \$ 63,750.41 |
| OUTDOOR POWER UNLIMITED INC | \$ - | \$ 63,600.41 | \$ 63,600.41 |
| CENTIER BANK | \$ - | \$ 63,236.65 | \$ 63,236.65 |
| WILDCAT CREEK AREA VOC COOP | \$ 62,646.09 | \$ - | \$ 62,646.09 |
| ASSET GENIE, INC | \$ 62,639.75 | \$ - | \$ 62,639.75 |
| WIERS INTERNATIONAL TRUCKS | \$ - | \$ 60,071.06 | \$ 60,071.06 |
| COMFORT SYSTEMS USA IN, LLC | \$ - | \$ 58,973.34 | \$ 58,973.34 |
| VISUAL EDGE, INC | \$ 1,887.02 | \$ 56,851.50 | \$ 58,738.52 |
| WABASH VALLEY EDUCATION | \$ 58,352.24 | \$ 200.00 | \$ 58,552.24 |
| RITTENHOUSE REPAIR SERVICE | \$ - | \$ 58,252.50 | \$ 58,252.50 |
| LAF AUTO SUPPLY/TRANSP | \$ - | \$ 57,497.97 | \$ 57,497.97 |
| BRENT'S BENCH, INC | \$ 56,372.06 | \$ - | \$ 56,372.06 |
| STANDARD AND POOR'S | \$ - | \$ 56,000.00 | \$ 56,000.00 |
| IXL LEARNING, INC | \$ 55,428.00 | \$ - | \$ 55,428.00 |
| PRESIDIO HOLDINGS, INC | \$ 9,772.55 | \$ 45,388.93 | \$ 55,161.48 |
| SCHOLER CORPORATION | \$ - | \$ 54,614.64 | \$ 54,614.64 |
| SOFTWARE SYSTEMS INC | \$ - | \$ 54,470.00 | \$ 54,470.00 |
| AMAZON.COM | \$ 49,948.10 | \$ 3,915.09 | \$ 53,863.19 |
| PC PARTS PLUS | \$ 53,785.89 | \$ - | \$ 53,785.89 |
| FRONTLINE TECHNOLOGIES GROUP | \$ - | \$ 51,808.51 | \$ 51,808.51 |
| QUINLAN FABISH MUSIC CO | \$ 51,269.37 | \$ - | \$ 51,269.37 |
| HUSTON ELECTRIC INC | \$ - | \$ 50,807.86 | \$ 50,807.86 |
| LINDSAY, JAMIE N | \$ - | \$ 50,400.00 | \$ 50,400.00 |
| DEFOUW CHEVROLET | \$ - | \$ 49,002.85 | \$ 49,002.85 |
| HINSHAW ROOFING & SHEET | \$ - | \$ 48,336.50 | \$ 48,336.50 |

Payments in Excess of \$2,500 Made to Vendors

Calendar Year 2019

| Vendor Name | Education Fund Amount | Operations Fund Amount | Total Amount |
|-------------------------------|----------------------------------|-----------------------------------|---------------------|
| MIKE RAISOR FORD | \$ - | \$ 44,612.79 | \$ 44,612.79 |
| RITE WAY CONCRETE SEAL | \$ - | \$ 42,880.00 | \$ 42,880.00 |
| ROEING CORPORATION | \$ 29,725.00 | \$ 10,810.00 | \$ 40,535.00 |
| FRONTIER | \$ - | \$ 39,730.38 | \$ 39,730.38 |
| WEAS ENGINEERING, INC | \$ - | \$ 39,212.74 | \$ 39,212.74 |
| MOHAWK CAPITAL 1, LLC | \$ - | \$ 38,796.00 | \$ 38,796.00 |
| TREBON COMPANY INC | \$ 38,500.00 | \$ - | \$ 38,500.00 |
| SOUTHWEST BUCKEYE SERVICES | \$ - | \$ 38,000.00 | \$ 38,000.00 |
| HOOSIER EQUIPMENT SERVICE, IN | C 0.00 | \$ 37,605.72 | \$ 37,605.72 |
| CHESTER INC | \$ 27,030.83 | \$ 9,803.48 | \$ 36,834.31 |
| IU HEALTH (ATHLETIC/RETAINER) | \$ 27,000.00 | \$ 8,400.00 | \$ 35,400.00 |
| RENAISSANCE LEARNING | \$ 35,351.68 | \$ - | \$ 35,351.68 |
| K & D PRO FINISHES | \$ - | \$ 34,811.00 | \$ 34,811.00 |
| BRAND ELECTRIC INC | \$ - | \$ 33,964.27 | \$ 33,964.27 |
| NEWSELA, INC | \$ 33,600.00 | \$ - | \$ 33,600.00 |
| JACKSON CONTROL CO | \$ - | \$ 33,535.44 | \$ 33,535.44 |
| LAWN & SHRUB INC | \$ - | \$ 33,170.95 | \$ 33,170.95 |
| DISCOVERY EDUCATION | \$ 31,500.00 | \$ - | \$ 31,500.00 |
| SSI SERVICES, LLC | \$ - | \$ 31,489.47 | \$ 31,489.47 |
| BATTERIES PLUS | \$ 52.82 | \$ 31,058.32 | \$ 31,111.14 |
| ACTIVE INTERNET TECHNOLOGIES | \$ - | \$ 30,850.00 | \$ 30,850.00 |
| NATL GROUP, THE | \$ 1,453.00 | \$ 28,813.00 | \$ 30,266.00 |
| RESILITE SPORTS PRODUCTS | \$ - | \$ 29,825.88 | \$ 29,825.88 |
| SCHOMERS PLUMBING & HEATING | \$ - | \$ 29,401.94 | \$ 29,401.94 |
| MACALLISTER MACHINERY CO INC | \$ - | \$ 29,287.04 | \$ 29,287.04 |
| LIGHTBOUND LLC | \$ - | \$ 29,058.13 | \$ 29,058.13 |
| TWYCKENHAM VILLAGE, INC | \$ - | \$ 28,875.00 | \$ 28,875.00 |
| GALE (MI) | \$ 28,731.90 | \$ - | \$ 28,731.90 |
| RA COMM INC | \$ 470.90 | \$ 27,531.44 | \$ 28,002.34 |
| HACK EXCAVATING, INC | \$ - | \$ 27,811.00 | \$ 27,811.00 |
| FINAL FLOOR, INC., THE | \$ - | \$ 27,075.00 | \$ 27,075.00 |
| INSTRUCTURE, INC | \$ 26,737.16 | \$ - | \$ 26,737.16 |
| KIRBY RISK SUPPLY | \$ - | \$ 26,250.60 | \$ 26,250.60 |
| IASP | \$ 25,811.00 | \$ - | \$ 25,811.00 |
| NORTH MECHANICAL SERVICES, IN | C 0.00 | \$ 25,642.00 | \$ 25,642.00 |
| INDIANA UNIVERSITY HEALTH CAR | E 0.00 | \$ 25,567.65 | \$ 25,567.65 |
| UNITY SCHOOL BUS PARTS | \$ - | \$ 25,040.29 | \$ 25,040.29 |
| DAVE CRANDALL LLC | \$ - | \$ 24,742.00 | \$ 24,742.00 |
| TECHNOLOGY INTEGRATION GROUP | \$ - | \$ 24,650.00 | \$ 24,650.00 |
| INCIDENT IQ LLC | \$ - | \$ 24,085.01 | \$ 24,085.01 |
| BRIGHTBYTES INC | \$ 23,887.50 | \$ - | \$ 23,887.50 |
| WILDCAT CREEK TREE SERVICE | \$ - | \$ 23,850.00 | \$ 23,850.00 |
| IN DEPARTMENT OF REVENUE | \$ - | \$ 23,850.00 | \$ 23,850.00 |
| PLYMATE, INC | \$ - | \$ 23,695.43 | \$ 23,695.43 |
| F W S B F, LLC | \$ - | \$ 23,110.62 | \$ 23,110.62 |
| CENTRAL SUPPLY CO INC | \$ 3,374.86 | \$ 19,182.89 | \$ 22,557.75 |

Payments in Excess of \$2,500 Made to Vendors

Calendar Year 2019

| Vendor Name | Education Fund Amount | Operations Fund Amount | Total Amount |
|-------------------------------|----------------------------------|-----------------------------------|---------------------|
| CSO ARCHITECTS, INC | \$ - | \$ 22,540.00 | \$ 22,540.00 |
| WILSON, JAMES E | \$ - | \$ 22,350.00 | \$ 22,350.00 |
| BAKER TILLY INVESTMENT SERV | \$ - | \$ 22,317.94 | \$ 22,317.94 |
| BRENNECO, INC | \$ - | \$ 22,270.00 | \$ 22,270.00 |
| BARTON ELECTRIC, INC | \$ - | \$ 21,639.00 | \$ 21,639.00 |
| BATTLE GROUND UTILITIES | \$ - | \$ 20,177.94 | \$ 20,177.94 |
| PURDUE UNIVERSITY (MUSIC) | \$ 19,692.74 | \$ - | \$ 19,692.74 |
| TRUCKPRO HOLDING CORP | \$ - | \$ 19,670.53 | \$ 19,670.53 |
| THYSSENKRUPP ELEVATOR | \$ - | \$ 19,667.13 | \$ 19,667.13 |
| CLARK TRUCK EQUIP CO INC | \$ - | \$ 19,311.68 | \$ 19,311.68 |
| MICHAEL J SCHWARZ | \$ - | \$ 19,175.00 | \$ 19,175.00 |
| LEWIS & KAPPES | \$ - | \$ 18,739.95 | \$ 18,739.95 |
| FULLER ENGINEERING | \$ - | \$ 17,875.00 | \$ 17,875.00 |
| RIGGS OUTDOOR POWER | \$ - | \$ 17,586.74 | \$ 17,586.74 |
| KELLY LANDSCAPING INC | \$ - | \$ 17,194.50 | \$ 17,194.50 |
| OVERDRIVE | \$ 17,087.76 | \$ - | \$ 17,087.76 |
| RELIABLE EXTERMINATORS | \$ - | \$ 16,157.70 | \$ 16,157.70 |
| DEMCO INC | \$ 14,701.16 | \$ 1,320.52 | \$ 16,021.68 |
| PURITAN WATER COND INC | \$ - | \$ 15,982.55 | \$ 15,982.55 |
| BMO (ADMN BLD) DO NOT USE | \$ - | \$ 15,523.00 | \$ 15,523.00 |
| KIMBALL MIDWEST | \$ - | \$ 15,467.12 | \$ 15,467.12 |
| BELLINGERS | \$ - | \$ 15,466.00 | \$ 15,466.00 |
| ACP DIRECT | \$ 15,289.92 | \$ - | \$ 15,289.92 |
| STELLAR INDUSTRIES INC | \$ - | \$ 15,151.81 | \$ 15,151.81 |
| RE SUTTON & ASSOCIATES LLC | \$ - | \$ 15,000.00 | \$ 15,000.00 |
| BMO (TRAVEL CARD 2) | \$ 10,495.61 | \$ 4,471.22 | \$ 14,966.83 |
| CARD MEMBER SERVICE | \$ - | \$ 14,783.17 | \$ 14,783.17 |
| KERLIN BUS SALES & SERV | \$ - | \$ 14,503.13 | \$ 14,503.13 |
| WA-NEE COMMUNITY SCHOOLS | \$ 13,662.88 | \$ - | \$ 13,662.88 |
| IVY TECH COMMUNITY COLLEGE | \$ 13,610.51 | \$ - | \$ 13,610.51 |
| INDIANA UNIVERSITY | \$ 13,367.00 | \$ - | \$ 13,367.00 |
| HERITAGE ENVIRONMENTAL SERVIC | E 0.00 | \$ 12,739.94 | \$ 12,739.94 |
| PLTW | \$ 12,500.00 | \$ - | \$ 12,500.00 |
| AT & T | \$ - | \$ 12,489.13 | \$ 12,489.13 |
| I A S B O | \$ 790.00 | \$ 10,599.92 | \$ 11,389.92 |
| WORTHINGTON DIRECT INC | \$ 11,300.00 | \$ - | \$ 11,300.00 |
| SCENARIO LEARNING | \$ - | \$ 11,072.88 | \$ 11,072.88 |
| TSC (CAFE) | \$ 8,684.46 | \$ 2,379.80 | \$ 11,064.26 |
| TYLER TECHNOLOGIES | \$ - | \$ 10,944.98 | \$ 10,944.98 |
| REPPERT, ROBBY J | \$ - | \$ 10,710.00 | \$ 10,710.00 |
| DAYTON MUNICIPAL UTILITIES | \$ - | \$ 10,662.08 | \$ 10,662.08 |
| LAURAMIE TOWNSHIP | \$ - | \$ 10,632.00 | \$ 10,632.00 |
| ORACLE ELEVATOR COMPANY | \$ - | \$ 10,619.00 | \$ 10,619.00 |
| MBAH | \$ - | \$ 10,303.00 | \$ 10,303.00 |
| SCREENCASTIFY, LLC | \$ 10,000.00 | \$ - | \$ 10,000.00 |
| PYRAMID SIGN & DESIGN | \$ 2,925.00 | \$ 7,043.43 | \$ 9,968.43 |

Payments in Excess of \$2,500 Made to Vendors

Calendar Year 2019

| Vendor Name | Education Fund Amount | Operations Fund Amount | Total Amount |
|-------------------------------|----------------------------------|-----------------------------------|---------------------|
| FILEWAVE USA INC | \$ 9,717.00 | \$ - | \$ 9,717.00 |
| ISBA | \$ 240.00 | \$ 9,450.00 | \$ 9,690.00 |
| US POSTMASTER | \$ 9,672.75 | \$ - | \$ 9,672.75 |
| MIDWEST CENTER FOR YOUTH FAMI | L 9,638.79 | \$ - | \$ 9,638.79 |
| G W BERKHEIMER CO INC | \$ - | \$ 9,566.41 | \$ 9,566.41 |
| BOYCE FORMS | \$ - | \$ 9,374.52 | \$ 9,374.52 |
| ADTEC INC | \$ - | \$ 9,190.00 | \$ 9,190.00 |
| BALFOUR CORPORATE | \$ 9,145.98 | \$ - | \$ 9,145.98 |
| FINK & CO | \$ - | \$ 9,125.00 | \$ 9,125.00 |
| INTERSTATE BATTERY OF | \$ - | \$ 9,075.01 | \$ 9,075.01 |
| SCHOLDDUDE.COM, INC | \$ - | \$ 9,041.15 | \$ 9,041.15 |
| J & D TURF | \$ - | \$ 8,794.03 | \$ 8,794.03 |
| MOTOROLA | \$ - | \$ 8,745.57 | \$ 8,745.57 |
| STAGE RIGHT CORPORATION | \$ 8,534.78 | \$ - | \$ 8,534.78 |
| M & M SERVICE STATION | \$ - | \$ 8,512.67 | \$ 8,512.67 |
| EXTERIOR VIEW, INC. | \$ - | \$ 8,434.10 | \$ 8,434.10 |

Statement of Indebtedness
Calendar Year 2019

| Indebtedness | Principal Outstanding |
|---|------------------------------|
| School Bonds | \$ 16,115,000 |
| Holding Company - Public and Private | \$ 127,015,000 |
| Common School Loans | \$ 1,487,842 |
| TOTAL | \$ 144,617,842 |
| Outstanding Encumbrances - All Funds (Include purchase orders, vendor contracts, letters of commitment, leases) | \$ 44,424,152 |

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date _____

Signature _____

Secretary, Board of School Trustees
Tippecanoe School Corporation
21 Elston Road
Lafayette, IN 47909