

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE GENESEE SCHOOL DISTRICT

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the general fund of the Genesee School District for fiscal year 2020-2021 which includes 4.7358 mils of ad valorem taxes to be levied on commercial personal property, 16.7358 mils of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes, 13.0000 mils for State qualified debt and 3.0000 mils for non-State qualified debt service to be levied on all properties, and 0.9675 mils of sinking fund to be levied on all properties be adopted as follows:

REVENUE:

Local Sources	\$	371,789	
Other Local Revenue	\$	40,000	
State Sources	\$	5,657,255	
Federal Sources	\$	531,012	
Other Financing Sources	\$	30,000	
Total Revenue	\$		6,630,056
Estimated Fund Balance, July 1 to Appropriate	\$		914,505
Total Available to Appropriate			\$ 7,544,561

BE IT FURTHER RESOLVED, that \$6,674,345 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Instruction			
Basic Programs	\$	2,874,582	
Added Needs	\$	1,362,757	
Support Services			
Pupil Support	\$	243,879	
Instructional Staff Support	\$	288,841	
General Administration	\$	364,305	
School Administration	\$	378,705	
Business Services	\$	118,650	
Operations and Maintenance	\$	593,800	
Transportation	\$	218,115	
Central	\$	122,600	
Other	\$	100,905	
Community Services	\$	7,200	
Other Financing Uses	\$	-	
Transfers to Other Funds	\$	6	
Total Appropriated			\$ 6,674,345

Projected June 30, 2021 Fund Balance is \$870,216 or 13.04%.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Lunch Fund of the Genesee School District for fiscal year 2020-2021 be adopted as follows:

REVENUE:

Local Sources	\$	23,340	
State Sources	\$	17,000	
Federal Sources	\$	494,000	
Transfer from General Fund	\$	6	
Total Revenue	\$		534,346
Estimated Fund Balance, July 1 to Appropriate	\$		91,662
Total Available to Appropriate	\$		626,008

BE IT FURTHER RESOLVED, that \$493,690 of the total available to appropriate in the School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Food Service Operations	\$	493,690	
Total Appropriated	\$	493,690	

Projected June 30, 2021 Fund Balance is \$132,318.

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Special Revenue Fund of the Genesee School District for fiscal year 2020-2021 be adopted as follows:

REVENUE:

Local Sources	\$	75,000	
Total Revenue	\$		75,000
Estimated Fund Balance, July 1 to Appropriate	\$		156,972
Total Available to Appropriate	\$		231,972

BE IT FURTHER RESOLVED, that \$95,000 of the total available to appropriate in the Special Revenue Fund is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:

Support Service - Other	\$	95,000
Total Appropriated	\$	95,000

Projected June 30, 2021 Fund Balance is \$136,972.

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund of the Genesee School District for fiscal year 2020-2021 be adopted as follows:

REVENUE:

Property Taxes	\$	44,000
Earnings on Investments/Deposits	\$	920
Total Revenue	\$	44,920
Estimated Fund Balance, July 1 to Appropriate	\$	209,087
Total Available to Appropriate	\$	254,007

BE IT FURTHER RESOLVED, that \$204,903 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Capital Projects - Sinking Fund	\$	-
Capital Projects - 2016 Bond	\$	204,903
Total Appropriated	\$	204,903

Projected June 30, 2021 Fund Balance is \$49,104.

BE IT FURTHER RESOLVED, that the Board of Education hereby commits this fund's fund balance;

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board;

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the principal and supervisors responsible for performance for their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board;


THEREFORE, BE IT RESOLVED THAT:

The Board shall adopt this appropriation resolution at a regular meeting to be held on June 17, 2020 at 7:00 p.m. in the Genesee High School Media Center located at 7347 North Genesee Road, Genesee, Michigan 48437.


Ayes: 6 Members *Eladio Quintanilla, Daniel Eashoo, Ken Schempf, Fred Hinz, Dalton Flowers, Stare Lucas.*

Nays: 0 Members

Motion declared adopted.


Daniel Eashoo
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Genesee School District, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on June 17, 2020 the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.


Daniel Eashoo
Secretary, Board of Education