

LEA Name: Marple Newtown SD

Class: 2

AUN Number: 125235502

County: Delaware

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/23/2015




President of the Board - Original Signature Required



Date



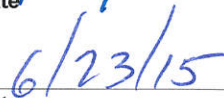
Secretary of the Board - Original Signature Required



Date



Chief School Administrator - Original Signature Required



Date

Joseph Driscoll
Contact Person

(610) 359-4277
Telephone Extension

jdricoll@mnsd.org
E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

| <u>ITEM</u> | <u>AMOUNTS</u> |
|--|-----------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | |
| 1 Estimated Beginning Fund Balance - Committed | 0 |
| 2 Estimated Beginning Fund Balance - Assigned | 0 |
| 3 Estimated Beginning Fund Balance - Unassigned | 6,000,000 |
| 4 | 0 |
| 5 | 0 |
| 6 | 0 |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | 6,000,000 |
| Estimated Revenues And Other Financing Sources | |
| 6000 Revenue from Local Sources | 61,931,784 |
| 7000 Revenue from State Sources | 12,598,216 |
| 8000 Revenue from Federal Sources | 670,000 |
| 9000 Other Financing Sources | 0 |
| Total Estimated Revenues And Other Financing Sources | 75,200,000 |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | 81,200,000 |

| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-----------------------------------|---|-------------------|
| REVENUE FROM LOCAL SOURCES | | |
| 6111 | Current Real Estate Taxes | 57,461,279 |
| 6112 | Interim Real Estate Taxes | 450,000 |
| 6113 | Public Utility Realty Tax | 65,000 |
| 6114 | Payments in Lieu of Current Taxes - State / Local Reimbursement | 25,000 |
| 6115 | Payments in Lieu of Current Taxes - Federal Reimbursement | 0 |
| 6120 | Per Capita Taxes, Section 679 | 0 |
| 6130 | Taxpayer Relief Taxes - Proportional Assessments | 0 |
| 6140 | Current Act 511 Taxes - Flat Rate Assessments | 0 |
| 6150 | Current Act 511 Taxes - Proportional Assessments | 1,425,000 |
| 6160 | Non-Real Estate Taxes - First Class Districts Only | 0 |
| 6400 | Delinquencies on Taxes Levied / Assessed by LEA | 1,000,000 |
| 6500 | Earnings on Investments | 25,000 |
| 6700 | Revenues from District Activities | 110,000 |
| 6800 | Revenue from Intermediary Sources / Pass-Through Funds | 575,000 |
| 6910 | Rentals | 140,000 |
| 6920 | Contributions/Donations/Grants From Private Sources | 0 |
| 6940 | Tuition from Patrons | 400,000 |
| 6960 | Services Provided Other Local Governmental Units / LEAs | 0 |
| 6970 | Services Provided Other Funds | 0 |
| 6980 | Revenue From Community Service Activities | 0 |
| 6990 | Refunds and Other Miscellaneous Revenue | 255,505 |
| | REVENUE FROM LOCAL SOURCES | 61,931,784 |

| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-----------------------------------|---|-------------------|
| REVENUE FROM STATE SOURCES | | |
| 7110 | Basic Education Funding (Gross) | 2,463,348 |
| 7160 | Tuition for Orphans and Children Placed in Private Homes | 0 |
| 7170 | School Improvement Grants | 0 |
| 7180 | Staff and Program Development | 0 |
| 7220 | Vocational Education | 0 |
| 7240 | Driver Education - Student | 0 |
| 7250 | Migratory Children | 0 |
| 7260 | Workforce Investment Act | 0 |
| 7271 | Special Education Funding for School Aged Pupils | 1,593,014 |
| 7272 | Early Intervention | 0 |
| 7280 | Adult Literacy | 0 |
| 7292 | Pre-K Counts | 0 |
| 7299 | Other Program Subsidies Not Listed in 7200 Series | 0 |
| 7310 | Transportation (Regular and Additional) | 1,350,000 |
| 7320 | Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 300,000 |
| 7330 | Health Services (Medical, Dental, Nurse, Act 25) | 135,000 |
| 7340 | State Property Tax Reduction Allocation | 1,229,747 |
| 7350 | Sewage Treatment Operations / Environmental Subsidies | 0 |
| 7360 | Safe Schools | 0 |
| 7400 | Vocational Training of the Unemployed | 0 |
| 7501 | PA Accountability Grants | 0 |
| 7505 | Ready to Learn Block Grant | 0 |
| 7509 | Supplemental Equipment Grants | 0 |
| 7598 | Revenue for the Support of Public Schools | 0 |
| 7599 | Other State Revenue Not Listed in the 7500 Series | 0 |
| 7810 | State Share of Social Security and Medicare Taxes | 1,260,328 |
| 7820 | State Share of Retirement Contributions | 4,266,779 |
| 7900 | Revenue for Technology | 0 |
| REVENUE FROM STATE SOURCES | | 12,598,216 |

| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-------------------------------------|--|----------------|
| REVENUE FROM FEDERAL SOURCES | | |
| 8110 | Payments for Federally Impacted Areas - P.L. 81-874 | 0 |
| 8190 | Other Unrestricted Grants-in-Aid Direct from Federal Government | 0 |
| 8200 | Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth | 0 |
| 8310 | Payments for Federally Impacted Areas - P.L. 81-815 | 0 |
| 8320 | Energy Conservation Grants - TA and ECM | 0 |
| 8390 | Other Restricted Grants-in-Aid Directly from Federal Government | 0 |
| 8511 | Grants for IDEA and NCLB Programs not Specified in 8510 series | 0 |
| 8512 | IDEA, Part B | 0 |
| 8513 | IDEA, Section 619 | 0 |
| 8514 | NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged | 300,000 |
| 8515 | NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals | 105,000 |
| 8516 | NCLB, Title III - Language Instr. for LEP and Immgrant Students | 15,000 |
| 8517 | NCLB, Title IV - 21st Century Schools | 0 |
| 8518 | NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs | 0 |
| 8519 | NCLB, Title VI - Flexibility and Accountability | 0 |
| 8521 | Vocational Education - Operating Expenditures | 0 |
| 8540 | Nutrition Education and Training | 0 |
| 8560 | Federal Block Grants | 0 |
| 8580 | Child Care and Development Block Grants | 0 |
| 8610 | Homeless Assistance Act | 0 |
| 8620 | Adult Basic Education | 0 |
| 8640 | Headstart | 0 |
| 8660 | Workforce Investment Act | 0 |
| 8690 | Other Restricted Federal Grants-in-Aid Through the Commonwealth | 0 |
| 8731 | ARRA - Build America Bonds | 0 |
| 8732 | ARRA-Qualified School Construction Bonds (QSCB) | 0 |
| 8733 | ARRA-Qualified Zone Academy Bonds (QZAB) | 0 |
| 8810 | School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS) | 250,000 |
| 8820 | Medical Assistance Reimbursement For Administrative Claiming (Quarterly) | 0 |
| 8830 | Medical Assistance Reimbursements (ACCESS) - Early Intervention | 0 |
| | REVENUE FROM FEDERAL SOURCES | 670,000 |

| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|---|---|-------------------|
| OTHER FINANCING SOURCES | | |
| 9100 | Sale of Bonds | 0 |
| 9200 | Proceeds From Extended Term Financing | 0 |
| 9320 | Special Revenue Fund Transfers | 0 |
| 9330 | Capital Projects Fund Transfers | 0 |
| 9340 | Debt Service Fund Transfers | 0 |
| 9350 | Enterprise Fund Transfers | 0 |
| 9360 | Internal Service Fund Transfers | 0 |
| 9370 | Trust and Agency Fund Transfers | 0 |
| 9380 | Activity Fund Transfers | 0 |
| 9390 | Permanent Fund Transfers | 0 |
| 9400 | Sale or Compensation for Loss of Fixed Assets | 0 |
| 9500 | Capital Contributions | 0 |
| 9710 | Transfers from Component Units | 0 |
| 9720 | Transfers from Primary Governments | 0 |
| 9800 | Intrafund Transfers In | 0 |
| 9900 | Other Financing Sources Not Listed in the 9000 Series | 0 |
| | OTHER FINANCING SOURCES | 0 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | | 75,200,000 |

Act 1 Index (current): 1.9%

| | |
|---|--------------------|
| Calculation Method: | Rate |
| Approx. Tax Revenue from RE Taxes: | \$57,461,279 |
| Amount of Tax Relief for Homestead Exclusions + | <u>\$1,229,747</u> |
| Total Approx. Tax Revenue: | \$58,691,026 |
| Approx. Tax Levy for Tax Rate Calculation: | \$60,775,114 |
| | Delaware |

| | | Total |
|--|-----------------|-----------------|
| <hr/> | | |
| 2014-15 Data | | |
| a. Assessed Value | \$3,334,586,359 | \$3,334,586,359 |
| b. Real Estate Mills | 17.6839 | |
| I. 2015-16 Data | | |
| c. 2013 STEB Market Value | \$4,522,919,280 | \$4,522,919,280 |
| d. Assessed Value | \$3,363,501,823 | \$3,363,501,823 |
| e. Assessed Value of New Constr/ Renov | \$0 | \$0 |
| <hr/> | | |
| 2014-15 Calculations | | |
| f. 2014-15 Tax Levy (a * b) | \$58,968,492 | \$58,968,492 |
| 2015-16 Calculations | | |
| II. g. Percent of Total Market Value | 100.00000% | 100.00000% |
| h. Rebalanced 2014-15 Tax Levy (f Total * g) | \$58,968,492 | \$58,968,492 |
| i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment | 17.6839 | |
| <hr/> | | |
| Calculation of Tax Rates and Levies Generated | | |
| j. Weighted Avg. Collection Percentage | 96.50000% | 96.50000% |
| k. Tax Levy Needed (Approx. Tax Levy * g) | \$60,775,114 | \$60,775,114 |
| III. I. 2015-16 Real Estate Tax Rate (k / d * 1000) | 18.0690 | |
| m. Tax Levy Generated by Mills (l / 1000 * d) | \$60,775,114 | \$60,775,114 |
| n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions) | | \$59,545,367 |
| o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection) | | \$57,461,279 |

Act 1 Index (current): 1.9%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$57,461,279

Amount of Tax Relief for Homestead Exclusions + \$1,229,747

Total Approx. Tax Revenue: \$58,691,026

Approx. Tax Levy for Tax Rate Calculation: \$60,775,114
Delaware

Total

Index Maximums

| | | | |
|-----|---|--------------|--------------|
| | p. Maximum Mills Based On Index (i * (1 + Index)) | 18.0198 | |
| | q. Mills In Excess of Index if (l > p), (l - p) | 0.0492 | 0.0492 |
| | r. Maximum Tax Levy Based On Index (p / 1000) * d | \$60,609,630 | \$60,609,630 |
| IV. | s. Millage Rate within Index? (If l > p Then No) | No | |
| | t. Tax Levy In Excess of Index if (m > r), (m - r) | \$165,484 | \$165,484 |
| | u. Tax Revenue In Excess of Index (t * Est. Pct. Collection) | \$159,692 | \$159,692 |

Information Related to Property Tax Relief

| | | | |
|----|---|---------|-----------|
| | Assessed Value Exclusion per Homestead | \$7,454 | |
| | Number of Homestead/Farmstead Properties | 9,130 | 9,130 |
| V. | Median Assessed Value of Homestead Properties | | \$170,460 |

Act 1 Index (current): 1.9%

| | |
|---|--------------------|
| Calculation Method: | Rate |
| Approx. Tax Revenue from RE Taxes: | \$57,461,279 |
| Amount of Tax Relief for Homestead Exclusions + | <u>\$1,229,747</u> |
| Total Approx. Tax Revenue: | \$58,691,026 |
| Approx. Tax Levy for Tax Rate Calculation: | \$60,775,114 |
| | Delaware |

| | | | | Total |
|---|-------------|----------------------|-----|--------------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions | \$1,229,747 | Lowering RE Tax Rate | \$0 | \$1,229,747 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0 | | | \$0 |
| Amount of Tax Relief from State/Local Sources | | | | <u>\$1,229,747</u> |

CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|--|--|--------------------------|---|
| Delaware | 3,363,501,823 | 18.0690 | 60,775,114 | | | 96.50000% | |
| | 0 | | 0 | | | 0.00000% | |
| | 0 | | 0 | | | 0.00000% | |
| | 0 | | 0 | | | 0.00000% | |
| Totals: | <u>3,363,501,823</u> | | <u>60,775,114</u> | - <u>1,229,747</u> | = <u>59,545,367</u> | <u>96.50000%</u> | = <u>57,461,279</u> |

| | <u>Rate</u> | <u>Estimated Revenue</u> |
|---|-------------|--------------------------|
| 6120 <u>Per Capita Taxes, Section 679</u> | 0.00 | 0 |

6140 Current Act 511 Taxes - Flat Rate Assessments

| | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|--|-------------|------------------------------|-----------------|--------------------------|
| 6141 Per Capita Taxes, Act 511 | \$0.00 | \$0.00 | 0 | 0 |
| 6142 Occupation Taxes - Flat Rate | \$0.00 | \$0.00 | 0 | 0 |
| 6143 Local Services / Occupational Privilege Taxes | \$0.00 | \$0.00 | 0 | 0 |
| 6144 Trailer Taxes | \$0.00 | \$0.00 | 0 | 0 |
| 6145 Business Privilege Taxes - Flat Rate | \$0.00 | \$0.00 | 0 | 0 |
| 6146 Mechanical Device Taxes - Flat Rate | \$0.00 | \$0.00 | 0 | 0 |
| 6149 Other Flat Rate Assessments | \$0.00 | \$0.00 | 0 | 0 |
| Total Current Act 511 Taxes - Flat Rate Assessments | | | <u>0</u> | <u>0</u> |

6150 Current Act 511 Taxes - Proportional Assessments

| | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|---|-------------|------------------------------|------------------|--------------------------|
| 6151 Earned Income Taxes, Act 511 | 0.00% | 0.00% | 0 | 0 |
| 6152 Occupation Taxes - Proportional Rate | 0 | 0 | 0 | 0 |
| 6153 Real Estate Transfer Taxes | 0.50% | 0.00% | 1,425,000 | 1,425,000 |
| 6154 Amusement Taxes | 0.00% | 0.00% | 0 | 0 |
| 6155 Business Privilege Taxes - Proportional Rate | 0 | 0 | 0 | 0 |
| 6156 Mechanical Device Taxes - Percentage | 0.00% | 0.00% | 0 | 0 |
| 6157 Mercantile Taxes | 0 | 0 | 0 | 0 |
| 6159 Other Proportional Assessments | 0 | 0 | 0 | 0 |
| Total Current Act 511 Taxes - Proportional Assessments | | | <u>1,425,000</u> | <u>1,425,000</u> |

Total Act 511, Current Taxes

| | | | | |
|------------------------|---------------------|---|--------------|--------------------|
| Act 511 Tax Limit ---> | 4,522,919,280 | X | 12 | 54,275,031 |
| | <u>Market Value</u> | | <u>Mills</u> | <u>(511 Limit)</u> |

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2015-2016 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

| | | |
|---|-------------------------|------------------|
| SCHOOL DISTRICT NAME Marple Newtown SD | COUNTY NAME Delaware | AUN 125235502 |
|---|-------------------------|------------------|

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

| Total Budgeted Expenditures | Fund Balance % Limit (less than or equal to) |
|---------------------------------------|---|
| Less Than or Equal to \$11,999,999 | 12.0% |
| Between \$12,000,000 and \$12,999,999 | 11.5% |
| Between \$13,000,000 and \$13,999,999 | 11.0% |
| Between \$14,000,000 and \$14,999,999 | 10.5% |
| Between \$15,000,000 and \$15,999,999 | 10.0% |
| Between \$16,000,000 and \$16,999,999 | 9.5% |
| Between \$17,000,000 and \$17,999,999 | 9.0% |
| Between \$18,000,000 and \$18,999,999 | 8.5% |
| Greater Than or Equal to \$19,000,000 | 8.0% |

Did you raise property taxes in SY 2015-2016 (compared to 2014-2015)? Yes
No

If yes, see information below, taken from the 2015-2016 General Fund Budget.

| | |
|---|-----------------|
| Total Budgeted Expenditures | \$75,200,000.00 |
| Ending Unassigned Fund Balance | \$6,000,000.00 |
| Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures | 8.0% |

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

| | |
|---|------------------------|
| SIGNATURE OF SUPERINTENDENT <i>Mele Horowitz, Ed. D.</i> | DATE <i>6/23/15</i> |
|---|------------------------|

DUE DATE: AUGUST 15, 2015

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET
HARRISBURG, PA 17126-0333

| <u>ITEM</u> | | <u>AMOUNTS</u> | |
|-------------|--|-------------------|-------------------|
| 1000 | Instruction | | |
| 1100 | Regular Programs - Elementary/Secondary | 25,262,301 | |
| 1200 | Special Programs - Elementary/Secondary | 14,293,818 | |
| 1300 | Vocational Education | 425,000 | |
| 1400 | Other Instructional Programs - Elementary/Secondary | 97,269 | |
| 1500 | Nonpublic School Programs | 0 | |
| 1600 | Adult Education Programs | 0 | |
| 1700 | Higher Education Programs | 0 | |
| 1800 | Pre-Kindergarten | 0 | |
| | Total 1000 Instruction | 40,078,388 | |
| 2000 | Support Services | | |
| 2100 | Support Services - Pupil Personnel | 2,989,941 | |
| 2200 | Support Services - Instructional Staff | 3,159,706 | |
| 2300 | Support Services - Administration | 3,718,821 | |
| 2400 | Support Services - Pupil Health | 1,296,064 | |
| 2500 | Support Services - Business | 816,996 | |
| 2600 | Operation & Maintenance of Plant Services | 6,238,333 | |
| 2700 | Student Transportation Services | 5,316,362 | |
| 2800 | Support Services - Central | 1,587,553 | |
| 2900 | Other Support Services | 115,303 | |
| | Total 2000 Support Services | 25,239,079 | |
| 3000 | Operation of Non-instructional Services | | |
| 3100 | Food Services | 0 | |
| 3200 | Student Activities | 1,141,645 | |
| 3300 | Community Services | 48,388 | |
| 3400 | Scholarships and Awards | 0 | |
| | Total 3000 Operation of Non-instructional Services | 1,190,033 | |
| 4000 | Facilities Acquisition, Construction and Improvement Services | | |
| 4000 | Facilities Acquisition, Construction and Improvement Services | 0 | |
| | Total 4000 Facilities Acquisition, Construction and Improvement | 0 | |
| | Total Estimated Expenditures | | 66,507,500 |
| 5000 | Other Expenditures and Financing Uses | | |
| 5100 | Debt Service | 8,092,500 | |
| 5200 | Interfund Transfers - Out | 0 | |
| 5300 | Transfers Involving Component Units | 0 | |
| 5500 | Special and Extraordinary Items | 0 | |
| 5900 | Budgetary Reserve | 600,000 | |
| | Total Other Financing Uses | | 8,692,500 |
| | Total Estimated Expenditures and Other Financing Uses | | 75,200,000 |
| | Appropriation of Prior Year Fund Balance | | 0 |
| | Total Appropriations | | 75,200,000 |
| | Ending Committed, Assigned and Unassigned Fund Balance | | 6,000,000 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|---|----------------|
| 1000 | INSTRUCTION | |
| 1100 | Regular Programs - Elementary/Secondary | |
| 100 | Personnel Services-Salaries | 15,123,694 |
| 200 | Personnel Services-Employee Benefits | 8,629,896 |
| 300 | Purchased Professional & Technical Services | 488,108 |
| 400 | Purchased Property Services | 144,905 |
| 500 | Other Purchased Services | 262,851 |
| 600 | Supplies | 569,547 |
| 700 | Property | 37,540 |
| 800 | Other Objects | 5,760 |
| | Total Regular Programs - Elementary/Secondary | 25,262,301 |
| 1200 | Special Programs - Elementary/Secondary | |
| 100 | Personnel Services-Salaries | 5,267,417 |
| 200 | Personnel Services-Employee Benefits | 4,159,627 |
| 300 | Purchased Professional & Technical Services | 2,171,594 |
| 400 | Purchased Property Services | 155,000 |
| 500 | Other Purchased Services | 2,218,900 |
| 600 | Supplies | 112,380 |
| 700 | Property | 8,700 |
| 800 | Other Objects | 200,200 |
| | Total Special Programs - Elementary/Secondary | 14,293,818 |
| 1300 | Vocational Education | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 425,000 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Vocational Education | 425,000 |
| 1400 | Other Instructional Programs - Elementary/Secondary | |
| 100 | Personnel Services-Salaries | 65,000 |
| 200 | Personnel Services-Employee Benefits | 21,769 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 10,000 |
| 600 | Supplies | 500 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Other Instructional Programs - Elementary/Secondary | 97,269 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|--------------------------|---|-------------------|
| 1500 | Nonpublic School Programs | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Nonpublic School Programs | 0 |
| 1600 | Adult Education Programs | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Adult Education Programs | 0 |
| 1700 | Higher Education Programs | |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| | Total Higher Education Programs | 0 |
| 1800 | Pre-Kindergarten | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Pre-Kindergarten | 0 |
| Total Instruction | | 40,078,388 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|--|----------------|
| 2000 | SUPPORT SERVICES | |
| 2100 | Support Services - Pupil Personnel | |
| 100 | Personnel Services-Salaries | 1,655,642 |
| 200 | Personnel Services-Employee Benefits | 952,664 |
| 300 | Purchased Professional & Technical Services | 344,575 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 8,150 |
| 600 | Supplies | 27,525 |
| 700 | Property | 0 |
| 800 | Other Objects | 1,385 |
| | Total Support Services - Pupil Personnel | 2,989,941 |
| 2200 | Support Services - Instructional Staff | |
| 100 | Personnel Services-Salaries | 1,271,075 |
| 200 | Personnel Services-Employee Benefits | 683,897 |
| 300 | Purchased Professional & Technical Services | 167,274 |
| 400 | Purchased Property Services | 589,750 |
| 500 | Other Purchased Services | 37,276 |
| 600 | Supplies | 352,734 |
| 700 | Property | 55,200 |
| 800 | Other Objects | 2,500 |
| | Total Support Services - Instructional Staff | 3,159,706 |
| 2300 | Support Services - Administration | |
| 100 | Personnel Services-Salaries | 1,902,886 |
| 200 | Personnel Services-Employee Benefits | 1,075,065 |
| 300 | Purchased Professional & Technical Services | 492,800 |
| 400 | Purchased Property Services | 500 |
| 500 | Other Purchased Services | 186,715 |
| 600 | Supplies | 24,905 |
| 700 | Property | 4,700 |
| 800 | Other Objects | 31,250 |
| | Total Support Services - Administration | 3,718,821 |
| 2400 | Support Services - Pupil Health | |
| 100 | Personnel Services-Salaries | 731,149 |
| 200 | Personnel Services-Employee Benefits | 433,895 |
| 300 | Purchased Professional & Technical Services | 97,520 |
| 400 | Purchased Property Services | 8,000 |
| 500 | Other Purchased Services | 3,300 |
| 600 | Supplies | 14,200 |
| 700 | Property | 8,000 |
| 800 | Other Objects | 0 |
| | Total Support Services - Pupil Health | 1,296,064 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|---|----------------|
| 2500 | Support Services - Business | |
| 100 | Personnel Services-Salaries | 474,960 |
| 200 | Personnel Services-Employee Benefits | 247,633 |
| 300 | Purchased Professional & Technical Services | 25,000 |
| 400 | Purchased Property Services | 6,500 |
| 500 | Other Purchased Services | 47,653 |
| 600 | Supplies | 7,750 |
| 700 | Property | 2,500 |
| 800 | Other Objects | 5,000 |
| | Total Support Services - Business | 816,996 |
| 2600 | Operation & Maintenance of Plant Services | |
| 100 | Personnel Services-Salaries | 2,477,358 |
| 200 | Personnel Services-Employee Benefits | 1,548,627 |
| 300 | Purchased Professional & Technical Services | 169,650 |
| 400 | Purchased Property Services | 1,198,400 |
| 500 | Other Purchased Services | 221,600 |
| 600 | Supplies | 609,698 |
| 700 | Property | 12,000 |
| 800 | Other Objects | 1,000 |
| | Total Operation & Maintenance of Plant Services | 6,238,333 |
| 2700 | Student Transportation Services | |
| 100 | Personnel Services-Salaries | 2,907,671 |
| 200 | Personnel Services-Employee Benefits | 1,078,764 |
| 300 | Purchased Professional & Technical Services | 9,500 |
| 400 | Purchased Property Services | 707,500 |
| 500 | Other Purchased Services | 139,427 |
| 600 | Supplies | 473,000 |
| 700 | Property | 0 |
| 800 | Other Objects | 500 |
| | Total Student Transportation Services | 5,316,362 |
| 2800 | Support Services - Central | |
| 100 | Personnel Services-Salaries | 690,815 |
| 200 | Personnel Services-Employee Benefits | 369,034 |
| 300 | Purchased Professional & Technical Services | 151,350 |
| 400 | Purchased Property Services | 139,904 |
| 500 | Other Purchased Services | 7,500 |
| 600 | Supplies | 197,450 |
| 700 | Property | 30,500 |
| 800 | Other Objects | 1,000 |
| | Total Support Services - Central | 1,587,553 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|--|-------------------|
| 2900 | Other Support Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 43,703 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 71,600 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Other Support Services | 115,303 |
| | Total Support Services | 25,239,079 |
| 3000 | OPERATION OF NON-INSTRUCTIONAL SERVICES | |
| 3100 | Food Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Food Services | 0 |
| 3200 | Student Activities | |
| 100 | Personnel Services-Salaries | 630,657 |
| 200 | Personnel Services-Employee Benefits | 253,988 |
| 300 | Purchased Professional & Technical Services | 98,825 |
| 400 | Purchased Property Services | 11,655 |
| 500 | Other Purchased Services | 31,675 |
| 600 | Supplies | 75,320 |
| 700 | Property | 16,500 |
| 800 | Other Objects | 23,025 |
| | Total Student Activities | 1,141,645 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|--|------------------|
| 3300 | Community Services | |
| 100 | Personnel Services-Salaries | 400 |
| 200 | Personnel Services-Employee Benefits | 134 |
| 300 | Purchased Professional & Technical Services | 5,854 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 42,000 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Community Services | 48,388 |
| 3400 | Scholarships and Awards | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Scholarships and Awards | 0 |
| | Total Operation of Non-instructional Services | 1,190,033 |
| 4000 | FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT | |
| 4000 | Facilities Acquisition, Construction and Improvement Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| | Total Facilities Acquisition, Construction and Improvement Services | 0 |
| 5000 | OTHER EXPENDITURES AND FINANCING USES | |
| 5100 | Debt Service | |
| 800 | Other Objects | 4,062,500 |
| 900 | Other Uses of Funds | 4,030,000 |
| | Total Debt Service | 8,092,500 |
| 5200 | Interfund Transfers - Out | |
| 900 | Other Uses of Funds | 0 |
| | Total Interfund Transfers - Out | 0 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> | |
|---------------------------|--|----------------|-------------------|
| 5300 | Transfers Involving Component Units | | |
| 900 | Other Uses of Funds | 0 | |
| | Total Transfers Involving Component Units | 0 | |
| 5500 | Special and Extraordinary Items | | |
| 800 | Other Objects | 0 | |
| 900 | Other Uses of Funds | 0 | |
| | Total Special and Extraordinary Items | 0 | |
| 5900 | Budgetary Reserve | | |
| 800 | Other Objects | 600,000 | |
| | Total Budgetary Reserve | 600,000 | |
| | Total Other Expenditures and Financing Uses | | 8,692,500 |
| TOTAL EXPENDITURES | | | 75,200,000 |

| | <u>06/30/2015 Estimate</u> | <u>06/30/2016 Projection</u> |
|---|----------------------------|------------------------------|
| <u>CASH AND SHORT-TERM INVESTMENTS</u> | | |
| General Fund | 13,000,000 | 12,500,000 |
| Special Revenue Fund | | |
| Athletic/School-Sponsored Extra Curricular Activities | 0 | 0 |
| Other Comptroller-Approved Special Revenue Fund | 0 | 0 |
| Capital Projects Fund | | |
| Capital Reserve Fund - §690 | 0 | 0 |
| Capital Reserve Fund - §1431 | 5,000,000 | 4,000,000 |
| Capital Projects Fund – Other | 0 | 0 |
| Debt Service Fund | 0 | 0 |
| Enterprise Fund (Food Service, Child Care) | 125,000 | 130,000 |
| Internal Service Fund | 0 | 0 |
| Fiduciary Trust Fund (Investment, Pension) | 195,000 | 180,000 |
| Agency Fund | 112,000 | 100,000 |
| Total Cash and Short-Term Investments | 18,432,000 | 16,910,000 |
| <u>LONG-TERM INVESTMENTS</u> | | |
| General Fund | 0 | 0 |
| Special Revenue Fund | | |
| Athletic/School-Sponsored Extra Curricular Activities | 0 | 0 |
| Other Comptroller-Approved Special Revenue Fund | 0 | 0 |
| Capital Projects Fund | | |
| Capital Reserve Fund - §690 | 0 | 0 |
| Capital Reserve Fund - §1431 | 0 | 0 |
| Capital Projects Fund – Other | 0 | 0 |
| Debt Service Fund | 0 | 0 |
| Enterprise Fund (Food Service, Child Care) | 0 | 0 |
| Internal Service Fund | 0 | 0 |
| Fiduciary Trust Fund (Investment, Pension) | 0 | 0 |
| Agency Fund | 0 | 0 |
| Total Long-Term Investments | 0 | 0 |
| TOTAL CASH AND INVESTMENTS | 18,432,000 | 16,910,000 |

| | <u>06/30/2015 Estimate</u> | <u>06/30/2016 Projection</u> |
|--|----------------------------|------------------------------|
| <u>LONG-TERM INDEBTEDNESS</u> | | |
| Extended Term Financing Agreements Payable | 0 | 0 |
| Other Long-Term Liabilities | 0 | 0 |
| Bonds Payable | 85,710,000 | 81,680,000 |
| Lease-Purchase Obligations | 0 | 0 |
| Accumulated Compensated Absences | 1,200,000 | 1,250,000 |
| Authority Lease Obligations | 0 | 0 |
| TOTAL LONG-TERM INDEBTEDNESS | 86,910,000 | 82,930,000 |
| <u>SHORT-TERM PAYABLES</u> | | |
| General Fund | 0 | 0 |
| Other Funds | 0 | 0 |
| TOTAL SHORT-TERM PAYABLES | 0 | 0 |
| TOTAL INDEBTEDNESS | <u>86,910,000</u> | <u>82,930,000</u> |

| Account | Description | Amounts |
|--|--|------------------|
| 0830 | Estimated Ending Committed Fund Balance | 0 |
| 0840 | Estimated Ending Assigned Fund Balance | 0 |
| 0850 | Estimated Ending Unassigned Fund Balance <i>Explanation: Fiscal policy to keep 5-8% of unassigned fund balance</i> | 6,000,000 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | | 6,000,000 |
| 5900 | Budgetary Reserve <i>Explanation: Board policy targets 1% of expenditures as budgetary reserve. In recent year this amount has proven to be sufficient and therefore is slightly less than 1% as provided by policy.</i> | 600,000 |
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | | 6,600,000 |
| Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation | | 0 |