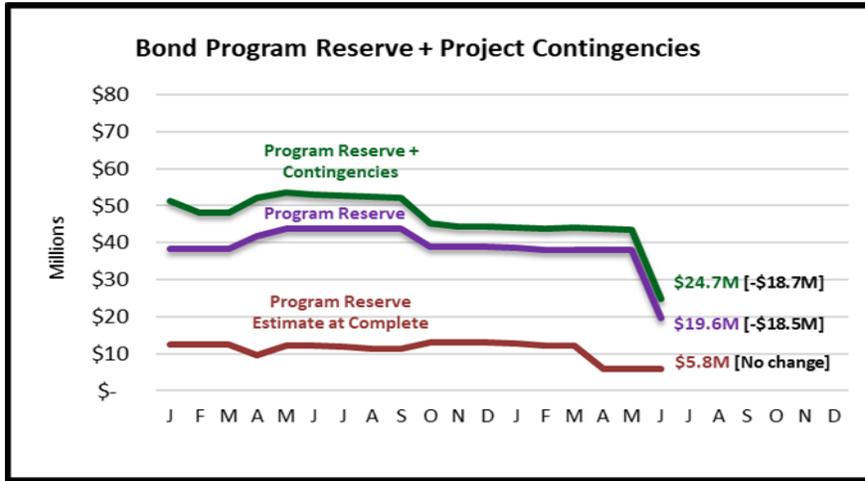


# Bond Program Status Report

Through June 2020

# 2014 Bond Program Executive Summary

June 2020



Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project  
 Project Contingencies = Funding contained within an approved project budget

|                                                |      |             |
|------------------------------------------------|------|-------------|
| Bond Program Funding Total                     | \$   | 807,348,435 |
| Revised Approved Current Budget                | - \$ | 787,699,684 |
| Bond Program Reserve                           | \$   | 19,648,751  |
| Bond Program Reserve                           | \$   | 19,648,751  |
| Net Contingency Balance                        | + \$ | 5,058,393   |
| Bond Program Reserve + Contingencies           | \$   | 24,707,144  |
| Bond Program Funding Total                     | \$   | 807,348,435 |
| Program Estimate at Complete (EAC)             | - \$ | 801,499,684 |
| Projected Program Reserve Estimate at Complete | \$   | 5,848,751   |

**Budget Perspective**

This month the overall Program Reserve decreased by \$18.5M, while the Reserve + Project Contingencies decreased by \$18.7M. All projects remain within their current approved budgets. Primary cost events were:

- The Program Reserve decreased by (\$18.5M) due to two transfers approved by the School Board in accordance with the Cost Management and Control Plan at their 6/15/2020 meeting. The first was the transfer of \$12M into the District-Wide Facility Repair project in order to execute work for Summer 2021—an additional \$13.8M budget increase is still projected, and would be requested next year in order to executed work for Summer 2022. The second transfer was in order to execute five added projects: Chehalem Repipe and McKinley Repipe (\$1M via District-Wide Facility Repairs); District-Wide Cameras (\$3M via Security Upgrades); Security Upgrades: Classroom Walls and Security Upgrades: Paging (\$1.5M via Added Projects).
- ACMA's current contingency decreased by (\$110K) due to misc construction costs and RFIs. There were no major cost events that caused the changes, and they are normal for this stage of construction.
- Five Oaks' current contingency decreased by (\$78K) due to over excavation in the front parking area, as well as additional concrete costs for the front entrance.
- Highland Park and Whitford HVAC's current contingency decreased by (\$116K) due to costs associated with the HVAC controls.

**Schedule Perspective**

- ACMA masonry continues on the north and west sides, and window installation has begun. Roofing continues on the main roof. There's lots of interior work in progress, including drywall installation, MEP rough-in, and electrical work.
- Five Oaks Phase 6 (southeast wing) continues to make progress, with cabinetry ongoing. Phase 7 (science wing) abatement is complete. Concrete work and plumbing rough-in have begun.
- AHS Seismic is continuing roofing work, while interior seismic upgrades in the Auditorium are ongoing. Beaver Acres Seismic is progressing well, though the project did suffer a water intrusion event due to some flash rain. The contractor has taken efforts to mitigate any serious damage to the building, and staff continue to monitor the situation.
- This summer's major repair projects (Highland Park and Whitford HVAC, Raleigh Park HVAC and Electrical, Terra Linda Repipe) continue to make significant progress and are on track for their respective substantial completion dates. Barnes Roof and HVAC has completed procurement for the roofing work, and the District is working to procure mechanical equipment directly—solicitation for the HVAC work is currently out to bid.

**Challenges and Opportunities**

- COVID-19: Staff is working remotely and keeping Project Management efforts moving forward. With no students and staff in the buildings most projects were able to start ahead of schedule. There have been some supply chain issues and delays with equipment, which is impacting our HVAC and electrical projects. Project teams are working on solutions to mitigate that impact.
- Student Investment Account (SIA): possibility of Health and Safety bucket funds to be allocated to facility projects; would help take pressure off possible Program Reserve projects; due to COVID-19 and its impact on the SIA we do not expect to see a positive impact to the Bond Program this year.

# School Bond Program 2020 Activity Map

July 20, 2020

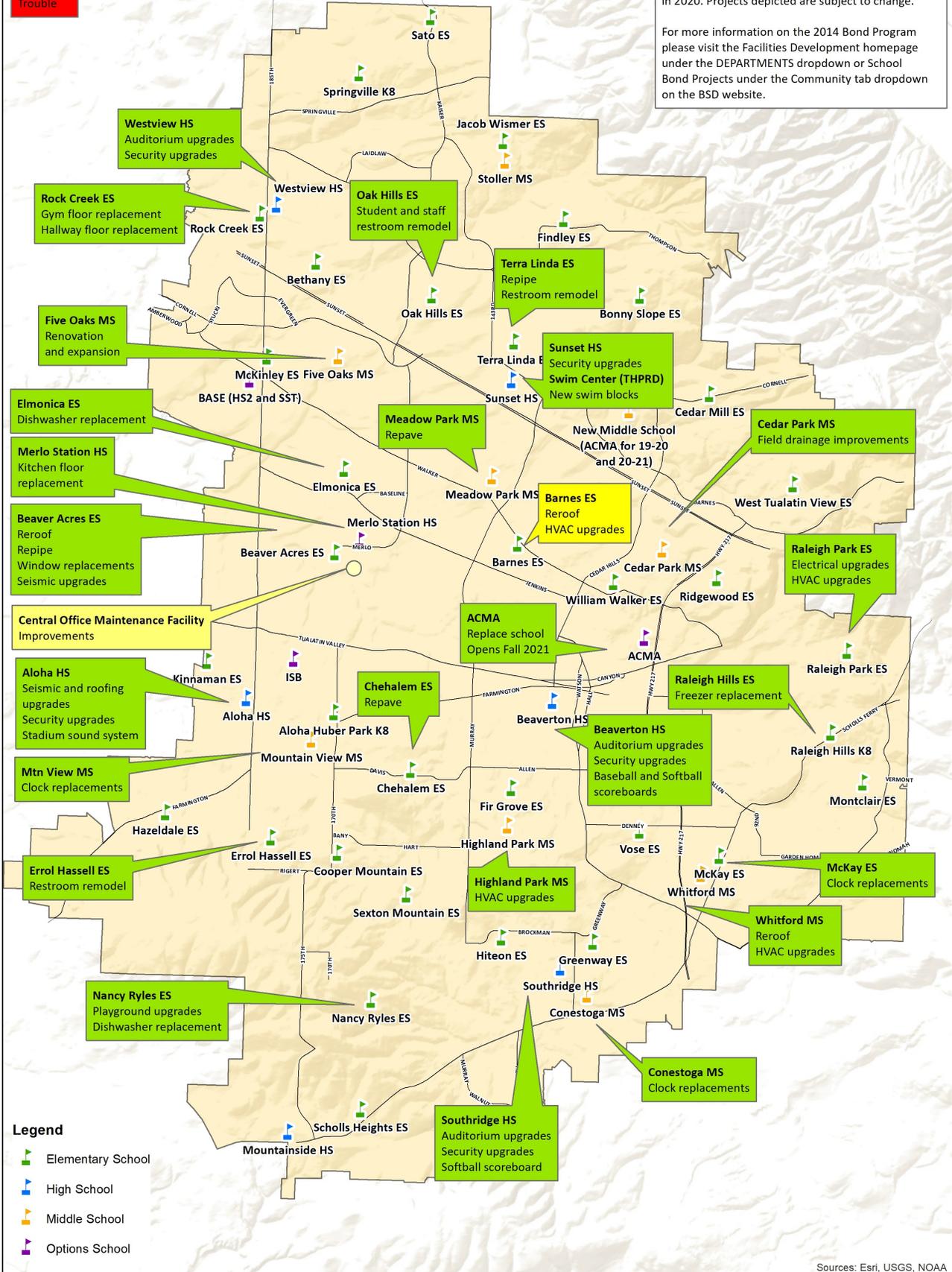
**Project Status**

- On Track
- Watch List
- Trouble

Thousands of Beaverton School District students are benefiting from the 2014 Bond Program through new schools, technology, repairs and improvements.

This map depicts projects that will be underway in 2020. Projects depicted are subject to change.

For more information on the 2014 Bond Program please visit the Facilities Development homepage under the DEPARTMENTS dropdown or School Bond Projects under the Community tab dropdown on the BSD website.



Sources: Esri, USGS, NOAA

# 2014 Bond Program Scorecard

Data as of June 30, 2020

June 2020

| Performance Key           |  |
|---------------------------|--|
| Green = On Track          |  |
| Yellow = Watchlist        |  |
| Red = Trouble             |  |
| Gray = Milestone Complete |  |
| (Date) = Target           |  |
| Date = Actual             |  |
| N/A = Not Applicable      |  |

| Current Performance Metrics  | ACMA Replacement | Five Oaks Renovation | Maintenance Facility | Aloha High School Seismic & Roofing | Highland Park & Whitford HVAC | Beaver Acres Seismic & Renovation | Raleigh Park HVAC & Electrical | Barnes Roof & HVAC | Terra Linda Repipe |
|------------------------------|------------------|----------------------|----------------------|-------------------------------------|-------------------------------|-----------------------------------|--------------------------------|--------------------|--------------------|
| Overall Budget Performance   | On Track         | On Track             | On Track             | On Track                            | On Track                      | On Track                          | On Track                       | On Track           | On Track           |
| Budget Percent Complete      | 55.00%           | 79.00%               | 84.00%               | 43.00%                              | 30.00%                        | 15.00%                            | 25.00%                         | 4.00%              | 29.00%             |
| Overall Schedule Performance | On Track         | On Track             | Watchlist            | On Track                            | On Track                      | On Track                          | On Track                       | Watchlist          | On Track           |
| Schedule Percent Complete    | 59.00%           | 83.00%               | 60.00%               | 60.00%                              | 46.50%                        | 30.00%                            | 60.00%                         | 0.00%              | 55.00%             |

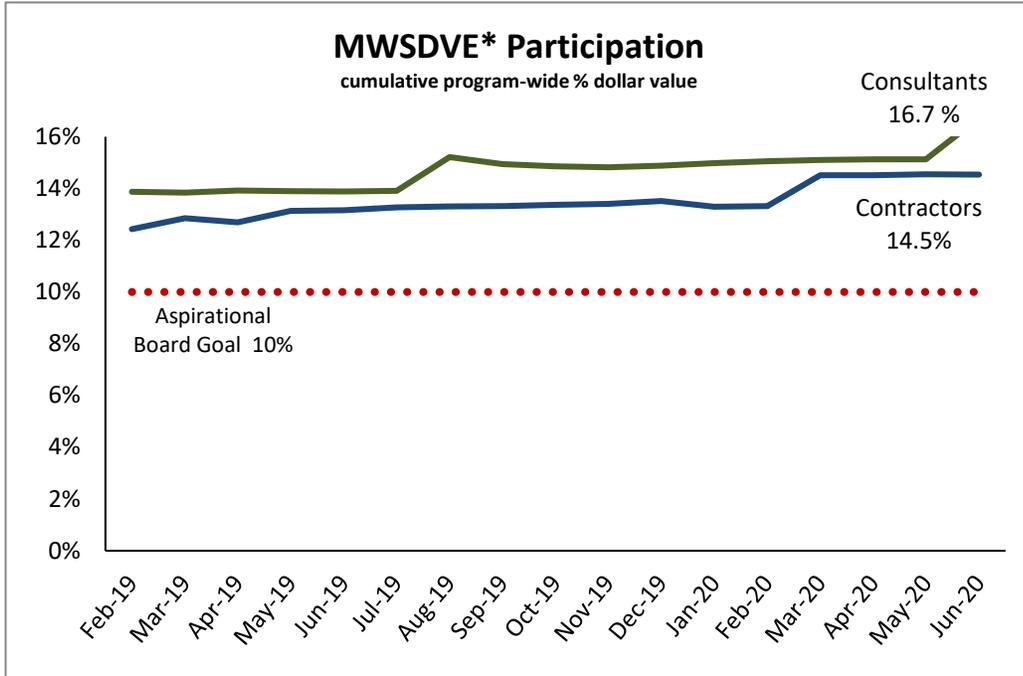
| Schedule Milestones               | ACMA Renovation | Five Oaks Renovation | Maintenance Facility | Aloha High School Seismic & Roofing | Highland Park & Whitford HVAC | Beaver Acres Seismic & Renovation | Raleigh Park HVAC & Electrical | Barnes Roof & HVAC | Terra Linda Repipe |
|-----------------------------------|-----------------|----------------------|----------------------|-------------------------------------|-------------------------------|-----------------------------------|--------------------------------|--------------------|--------------------|
| Design Team Contracted            | 5-2016          | 6-2016               | 6-2016               | 9-2018                              | 9-2018                        | 8-2019                            | 8-2019                         | 8-2019             | 7-2019             |
| Design - Schematic Design         | 3-2018          | 10-2017              | 3-2017               | 11-2018                             | 10-2018                       | 10-2019                           | 12-2019                        | 10-2019            | 9-2019             |
| Design - Design Development       | 8-2018          | 11-2017              | 10-2018              | 1-2019                              | 11-2018                       | 11-2019                           | 1-2020                         | 11-2019            | 12-2019            |
| Design - Construction Documents   | 2-2019          | 5-2018               | 1-2019               | 3-2019                              | 3-2019                        | 1-2020                            | 2-2020                         | 1-2020             | 1-2020             |
| Permitting - Land Use             | 1-2019          | 3-2018               | 1-2019               | N/A                                 | N/A                           | N/A                               | N/A                            | N/A                | N/A                |
| Permitting - Site Development     | 5-2019          | 7-2018               | 4-2019               | N/A                                 | N/A                           | N/A                               | N/A                            | N/A                | N/A                |
| Permitting - Building             | 7-2019          | 6-2018               | 4-2019               | 11-2019                             | 5-2020                        | 4-2020                            | 4-2020                         | (7-2020)           | 4-2020             |
| Construction - Contract Award     | 5-2019          | 9-2017               | 7-2017               | 2-2019                              | 8-2019                        | 3-2020                            | 3-2020                         | 6-2020             | 3-2020             |
| Construction - Start              | 7-2019          | 6-2018               | 3-2019               | 6-2019                              | 4-2020                        | 5-2020                            | 5-2020                         | (7-2020)           | 5-2020             |
| Construction - Finish             | (8-2021)        | (8-2020)             | (8-2020)             | (8-2020)                            | (9-2020)                      | (8-2020)                          | (8-2020)                       | (8-2020)           | (9-2020)           |
| Owner Activities - FF&E Ordered   | (2-2021)        | 3-2019               | N/A                  | N/A                                 | N/A                           | (6-2020)                          | N/A                            | N/A                | N/A                |
| Owner Activities - FF&E Delivered | (5-2021)        | (8-2020)             | N/A                  | N/A                                 | N/A                           | (8-2020)                          | N/A                            | N/A                | N/A                |
| Owner Activities - Occupancy      | (6-2021)        | (8-2020)             | (8-2020)             | (8-2020)                            | (9-2020)                      | (8-2020)                          | (9-2020)                       | (9-2020)           | (9-2020)           |
| Project Complete (Month - Year)   | <b>(8-2021)</b> | <b>(8-2020)</b>      | <b>(8-2020)</b>      | <b>(8-2020)</b>                     | <b>(8-2020)</b>               | <b>(8-2020)</b>                   | <b>(9-2020)</b>                | <b>(9-2020)</b>    | <b>(9-2020)</b>    |

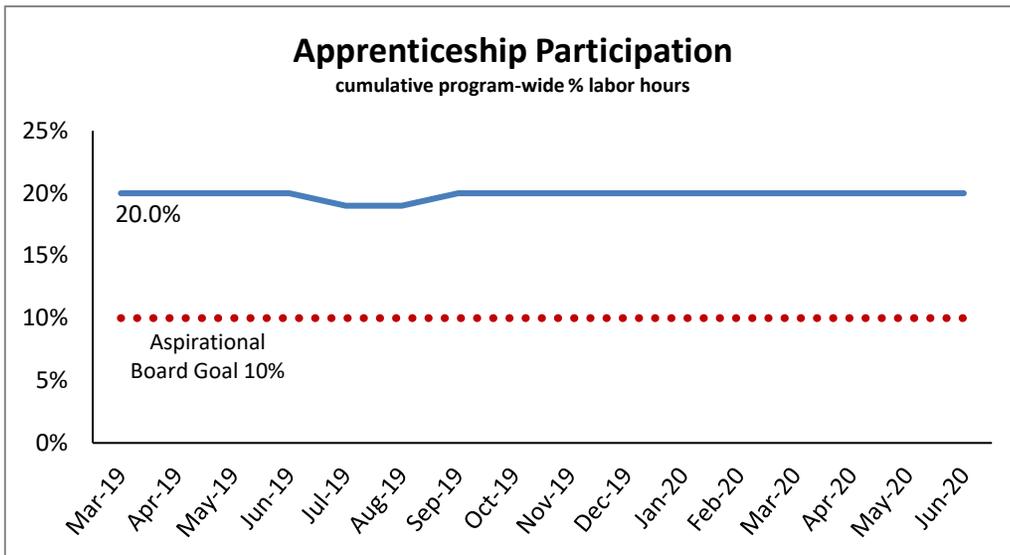
| Equity Goals         |          |           |           |
|----------------------|----------|-----------|-----------|
| Participation        | Target % | Current % | Change %  |
| MWSDVE - Consultants | 10.0%    | 16.7%     | 1.60%     |
| MWSDVE - Contractors | 10.0%    | 14.5%     | No change |
| Apprenticeship       | 10.0%    | 20.0%     | No change |

# 2014 Construction Bond Program

## Equity Performance June 2020 Report



\*Minority, Women and Service Disabled Veteran Owned Enterprises



# 2014 Bond Program Financial Status Report

## Financial Summary

Data as of June 30, 2020

| Project List                                  | Original Budget Allocations | Revised Approved Current Budget         | May-20 Est @ Comp | June-20 Est @ Comp | Net Contingency Balance | Budget Summary Notes                                                                                                                                                                    |                                                        |
|-----------------------------------------------|-----------------------------|-----------------------------------------|-------------------|--------------------|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|
| ACMA Replacement                              | \$ 28,300,000               | \$ 37,570,155                           | \$ 37,570,155     | \$ 37,570,155      | \$ 2,323,599            | Current contingency decreased by <b>(\$110K)</b> due to misc construction costs and RFIs                                                                                                |                                                        |
| AHS Title IX Compliance                       | \$ 2,000,000                | \$ 3,453,433                            | \$ 3,453,433      | \$ 3,453,433       |                         | <b>Completed; Final Cost</b>                                                                                                                                                            |                                                        |
| Capital Center Improvements & Data Center     | \$ 5,000,000                | \$ 12,820,187                           | \$ 12,820,187     | \$ 12,820,187      |                         | <b>Completed; Final Cost</b>                                                                                                                                                            |                                                        |
| District-Wide ADA Compliance                  | \$ 2,000,000                | \$ 2,000,000                            | \$ 2,000,000      | \$ 2,000,000       |                         | Projects in Process; budget 15% complete                                                                                                                                                |                                                        |
| District-Wide Communication System            | \$ 7,200,000                | \$ 5,282,072                            | \$ 5,282,072      | \$ 5,282,072       |                         | <b>Completed; Final Cost</b>                                                                                                                                                            |                                                        |
| District-Wide Facility Repairs                | \$ 98,000,000               | \$ 107,298,325                          | \$ 120,017,753    | \$ 121,098,325     |                         | Current budget increased by <b>+13.5M</b> due to the transfer of Program Reserve, the Chehalis Repipe and the McKinley Repipe; as approved by the School Board at their 6/15/20 meeting |                                                        |
| District-Wide HVAC Controls                   | \$ 800,000                  | \$ 800,000                              | \$ 800,000        | \$ 800,000         |                         | Projects in Process; budget 33% complete                                                                                                                                                |                                                        |
| Domestic / Fire Line Separation               | \$ 800,000                  | \$ 977,120                              | \$ 977,120        | \$ 977,120         |                         | Budget 0% complete                                                                                                                                                                      |                                                        |
| Five Oaks MS Renovation & Expansion           | \$ 21,100,000               | \$ 28,576,419                           | \$ 28,576,419     | \$ 28,576,419      | \$ 199,299              | Current contingency decreased by <b>(\$78K)</b> due to over excavation in the front parking area, and additional concrete costs for the front entrance                                  |                                                        |
| Green Energy Technology                       | \$ 5,000,000                | <i>(Budget Moved to Other Projects)</i> |                   |                    |                         |                                                                                                                                                                                         | <b>Scope completed via new schools and rebuilds</b>    |
| Hazeldale K-5 Replacement                     | \$ 24,600,000               | \$ 31,756,091                           | \$ 31,756,091     | \$ 31,756,091      | \$ 120,024              | In Close-Out; Construction Completed 2018                                                                                                                                               |                                                        |
| IT Data Center @ Capital Center               | \$ 2,900,000                | <i>(Budget Moved to CC Project)</i>     |                   |                    |                         |                                                                                                                                                                                         | <b>Scope completed via Capital Center Improvements</b> |
| Kitchen Improvements                          | \$ 800,000                  | \$ 977,120                              | \$ 977,120        | \$ 977,120         |                         | Projects in Process; budget 17% complete                                                                                                                                                |                                                        |
| Land for new K-5 @ So. Cooper Mountain        | \$ 3,000,000                | \$ 7,800,000                            | \$ 7,800,000      | \$ 7,800,000       |                         | In Close-Out; Purchase completed 2019                                                                                                                                                   |                                                        |
| Maintenance Facility Improvements Phase I     | \$ 10,000,000               | \$ 11,263,990                           | \$ 11,263,990     | \$ 11,263,990      | \$ 130,060              |                                                                                                                                                                                         |                                                        |
| McKay ADA Improvements                        | \$ 400,000                  | \$ 634,540                              | \$ 634,540        | \$ 634,540         |                         | <b>Completed; Final Cost</b>                                                                                                                                                            |                                                        |
| New HS: Mountainside                          | \$ 109,000,000              | \$ 184,135,294                          | \$ 184,135,294    | \$ 184,135,294     | \$ 353,925              | In Close-Out; Construction Completed 2017                                                                                                                                               |                                                        |
| New ES: Sato K5                               | \$ 25,000,000               | \$ 38,175,000                           | \$ 38,175,000     | \$ 38,175,000      | \$ 83,666               | In Close-Out; Construction Completed 2017                                                                                                                                               |                                                        |
| New MS @ Timberland                           | \$ 51,600,000               | \$ 61,371,096                           | \$ 61,371,096     | \$ 61,371,096      | \$ 261,073              | Construction completed 2016; remaining budget reserved for final outfitting                                                                                                             |                                                        |
| Raleigh Hills K-8 Improvements                | \$ 9,700,000                | \$ 1,419,490                            | \$ 1,419,490      | \$ 1,419,490       |                         | <b>Completed; Final Cost</b>                                                                                                                                                            |                                                        |
| Raleigh Hills K-8 Improvements (Funding Hold) | \$ -                        | \$ 11,821,753                           | \$ 11,821,753     | \$ 11,821,753      |                         |                                                                                                                                                                                         |                                                        |
| Security Upgrades                             | \$ 10,000,000               | \$ 17,982,307                           | \$ 14,982,307     | \$ 17,982,307      |                         | Current budget increased by <b>+\$3M</b> for District-Wide Cameras; as approved by the School Board at their 6/15/20 meeting                                                            |                                                        |
| Seismic Upgrades                              | \$ 4,200,000                | \$ 23,754,138                           | \$ 23,754,138     | \$ 23,754,138      |                         |                                                                                                                                                                                         |                                                        |

# 2014 Bond Program Financial Status Report

## Financial Summary

Data as of June 30, 2020

| Project List                                   | Original Budget Allocations | Revised Approved Current Budget | May-20 Est @ Comp     | June-20 Est @ Comp    | Net Contingency Balance | Budget Summary Notes                                                                                                                |
|------------------------------------------------|-----------------------------|---------------------------------|-----------------------|-----------------------|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| SHS Title IX Compliance                        | \$ 2,000,000                | \$ 4,285,317                    | \$ 4,285,317          | \$ 4,285,317          |                         | Completed; Final Cost                                                                                                               |
| Springville K-8 Improvements                   | \$ 2,000,000                | \$ 510,016                      | \$ 510,016            | \$ 510,016            |                         | Completed; Final Cost                                                                                                               |
| Vose K-5 Replacement                           | \$ 24,800,000               | \$ 33,846,280                   | \$ 33,846,280         | \$ 33,846,280         |                         | Completed; Final Cost                                                                                                               |
| William Walker K-5 Replacement                 | \$ 24,600,000               | \$ 36,684,200                   | \$ 36,684,200         | \$ 36,684,200         | \$ 1,586,747<br>4.5%    |                                                                                                                                     |
| Added Projects                                 | \$ -                        | \$ 6,516,007                    | \$ 10,516,007         | \$ 6,516,007          |                         | Current budget increased by <b>+\$2.5M</b> for Classroom Walls and Paging; as approved by the School Board at their 6/15/20 meeting |
| Program Contingency                            | \$ 45,400,000               |                                 |                       |                       |                         |                                                                                                                                     |
| Program Inflation                              | \$ 52,800,000               |                                 |                       |                       |                         |                                                                                                                                     |
| Pre-Bond Expenditure Reimbursements            | \$ 1,000,000                | \$ 998,828                      | \$ 998,828            | \$ 998,828            |                         | Completed; Final Cost                                                                                                               |
| Bond Management Costs                          | \$ 20,000,000               | \$ 30,990,506                   | \$ 30,990,506         | \$ 30,990,506         |                         |                                                                                                                                     |
| Bond Issuance Costs                            | \$ 6,000,000                | \$ 4,000,000                    | \$ 4,000,000          | \$ 4,000,000          |                         |                                                                                                                                     |
| <b>Construction Subtotal</b>                   | <b>\$ 600,000,000</b>       | <b>\$ 707,699,684</b>           | <b>\$ 721,419,112</b> | <b>\$ 721,499,684</b> | <b>\$ 5,058,393</b>     |                                                                                                                                     |
| Learning Technology                            | \$ 56,000,000               | \$ 56,000,000                   | \$ 56,000,000         | \$ 56,000,000         |                         |                                                                                                                                     |
| Critical Equipment                             | \$ 24,000,000               | \$ 24,000,000                   | \$ 24,000,000         | \$ 24,000,000         |                         |                                                                                                                                     |
| <b>Tech &amp; Equip Subtotal</b>               | <b>\$ 80,000,000</b>        | <b>\$ 80,000,000</b>            | <b>\$ 80,000,000</b>  | <b>\$ 80,000,000</b>  |                         |                                                                                                                                     |
| <b>Grand Totals</b>                            | <b>\$ 680,000,000</b>       | <b>\$ 787,699,684</b>           | <b>\$ 801,419,111</b> | <b>\$ 801,499,684</b> | <b>\$ 5,058,393</b>     | Contingency Balance change of (\$189K)                                                                                              |
| <b>Added Funding to Bond Program</b>           |                             |                                 |                       |                       |                         |                                                                                                                                     |
| Bond Premium (First Bond Sale)                 | \$ 63,295,961               |                                 |                       |                       |                         |                                                                                                                                     |
| Bond Premium (Second Bond Sale)                | \$ 30,270,107               |                                 |                       |                       |                         |                                                                                                                                     |
| Interest Earnings (First Bond Sale)            | \$ 5,340,214                |                                 |                       |                       |                         |                                                                                                                                     |
| Interest Earnings (Second Bond Sale)           | \$ 13,236,261               |                                 |                       |                       |                         |                                                                                                                                     |
| Other Additional Funding (see Tab)             | \$ 15,205,892               |                                 |                       |                       |                         |                                                                                                                                     |
| <b>Grand Total Added Funding</b>               | <b>\$ 127,348,435</b>       |                                 |                       |                       |                         |                                                                                                                                     |
| <b>GRAND TOTAL 2014 BOND FUNDING</b>           | <b>\$ 807,348,435</b>       |                                 |                       |                       |                         | Total Funding change of <b>+\$81K</b>                                                                                               |
| <b>Program Reserve</b>                         |                             | <b>\$ 19,648,751</b>            | <b>\$ 5,848,752</b>   | <b>\$ 5,848,751</b>   |                         | Program Reserve change of <b>(\$18.5M)</b>                                                                                          |
| <b>Program Reserve + Project Contingencies</b> |                             |                                 |                       |                       | <b>\$ 24,707,144</b>    | Change of <b>(\$18.7M)</b>                                                                                                          |

2014 Bond Program Financial Status Report  
Additional Funding Allocations to Bond Program

Data as of June 30, 2020

| Source                                             | Funding             | Assigned to<br>Projects | Assigned to<br>Program Reserve | Budget Summary Notes                                   |
|----------------------------------------------------|---------------------|-------------------------|--------------------------------|--------------------------------------------------------|
| Remaining 2006 Bond Savings                        | \$ 576,615          | Mountainside HS         | \$ -                           |                                                        |
| Capital Center Rent Revenue Balance                | \$ 433,385          | Mountainside HS         | \$ -                           |                                                        |
| Construction Excise Tax Revenue                    | \$ 1,130,655        | Capital Center          | \$ -                           |                                                        |
| Construction Excise Tax Revenue forecasted to 2021 | \$ 5,021,577        |                         | \$5,021,577                    |                                                        |
| THPRD reimb.                                       | \$ 449,783          |                         | \$ 449,783                     |                                                        |
| SB 1149 reimb.                                     | \$ 2,704,083        | District-wide Repairs   | \$ -                           | Increased by <b>+\$81K</b> (District-Wide Auditoriums) |
| ETO reimb.                                         | \$ 1,362,287        | District-wide Repairs   | \$ 1,312,626                   |                                                        |
| Facility grants                                    | \$ 3,027,507        |                         | \$ 3,027,507                   |                                                        |
| Sato: TVWD Reimbursement                           | \$ 500,000          | Sato K-5                | \$ -                           |                                                        |
|                                                    |                     |                         |                                |                                                        |
|                                                    |                     |                         |                                |                                                        |
| <b>TOTAL</b>                                       | <b>\$15,205,892</b> |                         | <b>\$9,811,493</b>             |                                                        |

2014 Bond Program Financial Status Report  
Added Projects

Data as of June 30, 2020

| Added Projects                     | Approved by & Date  | Original Budget | Revised Approved<br>Current Budget | May-20<br>Est @ Comp | June-20<br>Est @ Comp | Net Contingency<br>Balance | Budget Summary Notes                         |
|------------------------------------|---------------------|-----------------|------------------------------------|----------------------|-----------------------|----------------------------|----------------------------------------------|
| Seclusion Rooms Alterations        | Safety Comm 5/19/14 | \$              | 99,368                             | \$ 99,368            | \$ 99,368             | \$ -                       | Completed; Final Cost                        |
| Portable Relocations 2014          | Sr LT 5/20/14       | \$              | 591,685                            | \$ 591,685           | \$ 591,685            | \$ -                       | Completed; Final Cost                        |
| Portable Relocations 2015          | Sr LT 3/2015        | \$              | 294,257                            | \$ 294,257           | \$ 294,257            | \$ -                       | Completed; Final Cost                        |
| Title IX Projects - Group II       | Sr LT 3/2015        | \$              | 1,030,697                          | \$ 1,030,697         | \$ 1,030,697          | \$ -                       | Completed; Final Cost                        |
| Classroom Door Locks               | SB 6/18/18          |                 | \$ 2,000,000                       | \$ 2,000,000         | \$ 2,000,000          | \$ -                       | Budget 54% complete; phase 2 surveys ongoing |
| Security Upgrades: Classroom Walls | SB 6/15/20          |                 | \$ 2,000,000                       | \$ 2,000,000         | \$ 2,000,000          | \$ -                       | Scheduled to begin 2021                      |
| Security Upgrades: Paging          | SB 6/15/20          |                 | \$ 500,000                         | \$ 500,000           | \$ 500,000            | \$ -                       | Scheduled to begin 2021                      |
|                                    |                     |                 |                                    |                      |                       |                            |                                              |
|                                    |                     |                 |                                    |                      |                       |                            |                                              |
| <b>Added Projects Total</b>        |                     | <b>\$ -</b>     | <b>\$ 6,516,007</b>                | <b>\$ 6,516,007</b>  | <b>\$ 6,516,007</b>   |                            |                                              |
|                                    |                     |                 |                                    |                      |                       |                            |                                              |
|                                    |                     |                 |                                    |                      |                       |                            |                                              |

# 2014 Bond Program Financial Status Report

Data as of June 30, 2020

## District-Wide Repair Projects

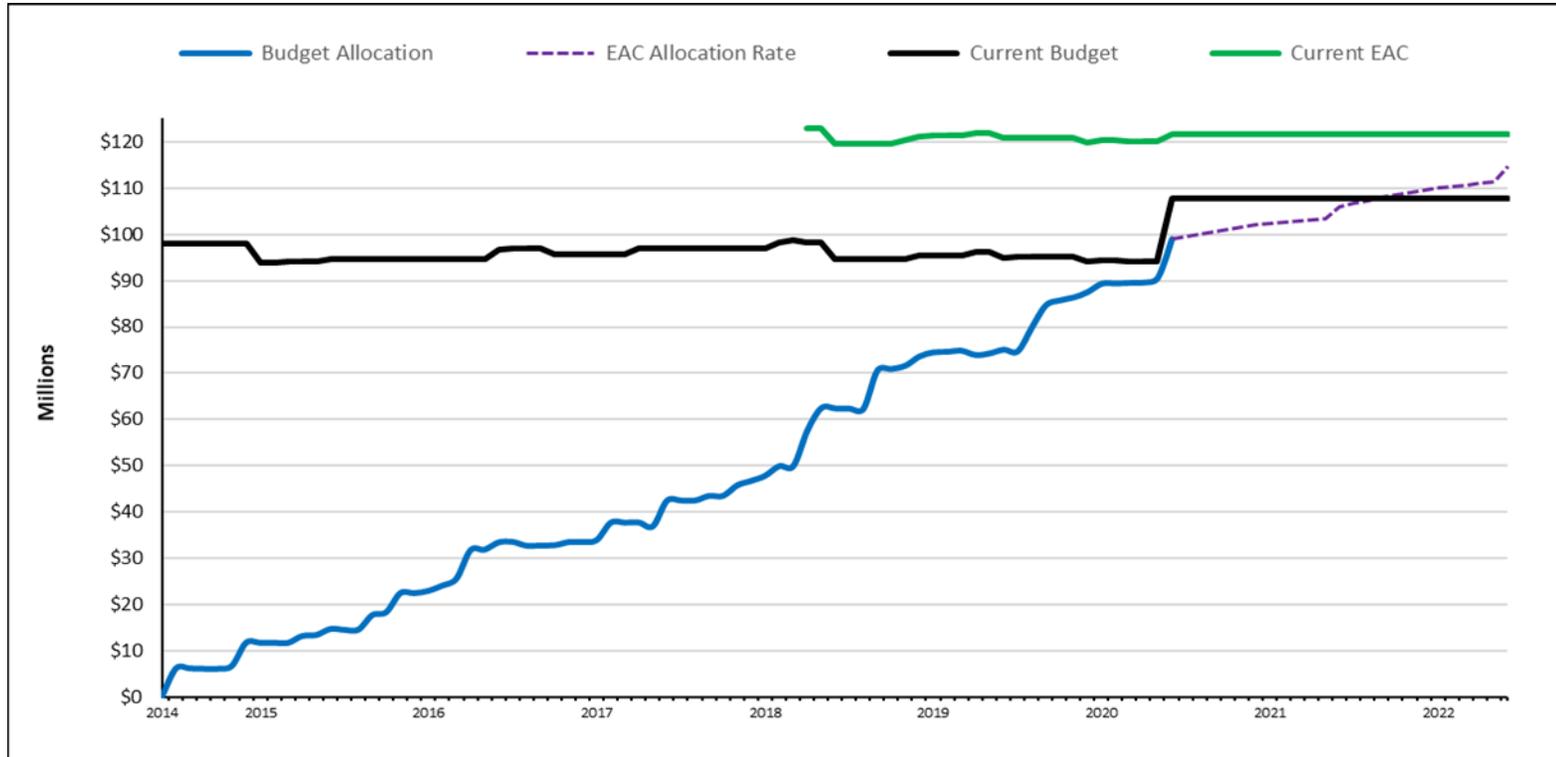
"The \$98M"

| Project                                                                                                                 | Initial Budget       | Revised Approved<br>Current Budget | May-20<br>Est @ Comp  | June-20<br>Est @ Comp | Net Contingency Balance |       | Budget Summary Notes                                                    |
|-------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------------------|-----------------------|-----------------------|-------------------------|-------|-------------------------------------------------------------------------|
| Completed Projects                                                                                                      | \$ 24,993,905        | \$ 51,132,296                      | \$ 51,132,297         | \$ 51,132,297         |                         |       | Completed; Final Cost                                                   |
| Projects in Close-out                                                                                                   | \$ 1,140,000         | \$ 6,861,649                       | \$ 6,861,649          | \$ 6,861,649          | \$ 256,052              | 3.9%  |                                                                         |
| District-Wide Auditorium Upgrades                                                                                       | \$ 4,384,538         | \$ 6,475,346                       | \$ 6,475,346          | \$ 6,475,346          |                         |       |                                                                         |
| Highland Park & Whitford HVAC                                                                                           | \$ 1,402,000         | \$ 11,008,407                      | \$ 11,008,407         | \$ 11,008,407         | \$ 439,029              | 4.2%  | Current contingency decreased by <b>(\$116K)</b> due to control changes |
| HVAC Controls User Interface Upgrade                                                                                    | \$ 180,000           | \$ 180,000                         | \$ 180,000            | \$ 180,000            |                         |       |                                                                         |
| New Schools Post-Warranty Fund                                                                                          | \$ -                 | \$ 150,000                         | \$ 150,000            | \$ 150,000            |                         |       |                                                                         |
| Barnes Roof & HVAC                                                                                                      | \$ 592,000           | \$ 1,530,762                       | \$ 1,530,762          | \$ 1,530,762          | \$ 108,800              | 7.7%  |                                                                         |
| Raleigh Park HVAC & Electrical                                                                                          | \$ 437,000           | \$ 3,247,000                       | \$ 3,427,000          | \$ 3,427,000          | \$ 245,000              | 8.2%  |                                                                         |
| Raleigh Park Sewer                                                                                                      | \$ 47,000            | \$ 250,000                         | \$ 250,000            | \$ 250,000            |                         |       | Scheduled to begin 2021                                                 |
| Terra Linda Repipe and Restroom Remodel                                                                                 | \$ 1,068,000         | \$ 1,736,000                       | \$ 1,736,000          | \$ 1,736,000          | \$ 173,600              | 11.1% |                                                                         |
| AHS Fire Alarm Replacement                                                                                              | \$ -                 | \$ 189,363                         | \$ 189,363            | \$ 189,363            |                         |       |                                                                         |
| Chehalem Repipe                                                                                                         | \$ -                 | \$ 500,000                         | \$ -                  | \$ 500,000            |                         |       | Project added from Program Reserve; scheduled to begin 2021             |
| McKinley Repipe                                                                                                         | \$ -                 | \$ 500,000                         | \$ -                  | \$ 500,000            |                         |       | Project added from Program Reserve; scheduled to begin 2021             |
| Hiteon HVAC Controls Upgrade                                                                                            | \$ 200,000           | \$ 200,000                         | \$ -                  | \$ 200,000            | \$ 10,500               | 5.5%  | Scheduled to begin 2021                                                 |
| 2021 Roof Replacements                                                                                                  | \$ 1,972,000         | \$ 4,239,000                       | \$ -                  | \$ 4,239,000          | \$ 423,900              | 11.1% | Scheduled to begin 2021                                                 |
| Bethany Roof & HVAC                                                                                                     | \$ 982,000           | \$ 2,230,000                       | \$ -                  | \$ 2,230,000          | \$ 223,000              | 11.1% | Scheduled to begin 2021                                                 |
| Maint Dept Repair & Improvement Projects*                                                                               | \$ 7,803,461         | \$ 7,803,461                       | \$ 7,648,499          | \$ 7,803,461          |                         |       |                                                                         |
| <b>Repair Projects Total</b>                                                                                            | <b>\$ 45,201,904</b> | <b>\$ 98,233,284</b>               | <b>\$ 90,589,323</b>  | <b>\$ 98,413,284</b>  |                         |       |                                                                         |
| <b>Repair Program Balance Available</b>                                                                                 | <b>\$ 52,798,096</b> | <b>\$ 9,065,041</b>                | <b>\$ 3,628,430</b>   | <b>\$ 8,885,041</b>   |                         |       |                                                                         |
| <b>Repair Program EAC Balance</b>                                                                                       | <b>\$ -</b>          | <b>\$ -</b>                        | <b>\$ 25,800,000</b>  | <b>\$ 13,800,000</b>  |                         |       |                                                                         |
| <b>Repair Program Budget (Less Transfers In/Out)</b>                                                                    | <b>\$ 98,000,000</b> | <b>\$ 107,298,325</b>              | <b>\$ 120,017,753</b> | <b>\$ 121,098,325</b> |                         |       |                                                                         |
| *Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled. |                      |                                    |                       |                       |                         |       |                                                                         |
| <b>Transfer Tracking</b>                                                                                                |                      |                                    |                       |                       |                         |       |                                                                         |
| Initial Budget                                                                                                          | \$ 98,000,000        |                                    |                       |                       |                         |       |                                                                         |
| Previous Transfers                                                                                                      | \$ (4,279,836)       |                                    |                       |                       |                         |       |                                                                         |
| SB 1149 Reimbursements                                                                                                  | \$ 2,704,083         |                                    |                       |                       |                         |       |                                                                         |
| ETO Reimbursements                                                                                                      | \$ 49,661            |                                    |                       |                       |                         |       |                                                                         |
| Door Replacement(s) transferred to Security Upgrades                                                                    | \$ (9,446)           |                                    |                       |                       |                         |       |                                                                         |
| Transfer from contingencies for Post-Warranty Fund                                                                      | \$ 150,000           |                                    |                       |                       |                         |       |                                                                         |
| Cooper Mnt Roofing transferred to Cooper Mnt Seismic                                                                    | \$ (128,000)         |                                    |                       |                       |                         |       |                                                                         |
| Beaver Acres Roofing transferred to Beaver Acres Seismic                                                                | \$ (1,138,000)       |                                    |                       |                       |                         |       |                                                                         |
| Additional Funding - Hiteon Flood Rebuild - Approved 7.24.19                                                            | \$ 105,000           |                                    |                       |                       |                         |       |                                                                         |
| Beaver Acres Windows transferred to Beaver Acres Seismic                                                                | \$ (605,000)         |                                    |                       |                       |                         |       |                                                                         |
| Beaver Acres Re-Pipe transferred to Beaver Acres Seismic                                                                | \$ (489,500)         |                                    |                       |                       |                         |       |                                                                         |
| Additional Funding - AHS Fire Alarm - Approved 1.9.2020                                                                 | \$ 150,000           |                                    |                       |                       |                         |       |                                                                         |
| AHS Access Control transferred from Security Upgrades                                                                   | \$ 39,363            |                                    |                       |                       |                         |       |                                                                         |
| SRHS Vestibule Door(s) transferred to Security Upgrades                                                                 | \$ (250,000)         |                                    |                       |                       |                         |       |                                                                         |
| Additional Funding - Budget Increase - Approved 6.15.2020                                                               | \$ 12,000,000        |                                    |                       |                       |                         |       |                                                                         |
| Additional Funding - Chehalem Repipe - Approved 6.15.2020                                                               | \$ 500,000           |                                    |                       |                       |                         |       |                                                                         |
| Additional Funding - McKinley Repipe - Approved 6.15.2020                                                               | \$ 500,000           |                                    |                       |                       |                         |       |                                                                         |
| Balance                                                                                                                 | \$ 107,298,325       |                                    |                       |                       |                         |       |                                                                         |

# 2014 Bond Program Financial Status Report

## District-Wide Repair Projects Budget Allocation Rate

Data as of June 30, 2020



# 2014 Bond Program Financial Status Report

## Seismic Projects

Data as of June 30, 2020

| Seismic Projects                                    | Original Budget      | Revised Approved<br>Current Budget             | May-20<br>Est @ Comp | June-20<br>Est @ Comp | Net Contingency<br>Balance |       | Budget Summary Notes                                                               |                                                    |
|-----------------------------------------------------|----------------------|------------------------------------------------|----------------------|-----------------------|----------------------------|-------|------------------------------------------------------------------------------------|----------------------------------------------------|
| A/E Scoping/Surveys                                 | \$ -                 | \$ 222,058                                     | \$ 222,058           | \$ 222,058            | \$ -                       |       | In Close-Out; Study completed 2019                                                 |                                                    |
| Aloha HS                                            | \$ 1,732,898         | \$ 19,339,227                                  | \$ 19,339,227        | \$ 19,339,227         | \$ 2,323,599               | 13.7% | Current contingency increased by <b>+\$318K</b> due to reconciliation of cost logs |                                                    |
| Beaver Acres ES                                     | \$ 1,714,444         | \$ 8,232,283                                   | \$ 8,232,283         | \$ 8,232,283          | \$ 816,300                 | 11.0% |                                                                                    |                                                    |
| Beaverton HS                                        | \$ 246,184           | <i>(Budget Transferred to Seismic Program)</i> |                      |                       |                            |       |                                                                                    | Scope completed via BHS Gym Ceiling project        |
| Cedar Mill ES                                       | \$ 144,771           | <i>(Budget Moved to Facility Repairs)</i>      |                      |                       |                            |       |                                                                                    | Scope completed via Cedar Mill Roof & HVAC project |
| Cooper Mt. ES                                       | \$ 361,703           | \$ 3,320,475                                   | \$ 3,320,475         | \$ 3,320,475          | \$ 332,500                 | 11.1% | Scheduled to begin 2021                                                            |                                                    |
| (Projects Financially Complete)                     |                      |                                                |                      |                       |                            |       |                                                                                    |                                                    |
| <b>Seismic Projects Total</b>                       | <b>\$ 4,200,000</b>  | <b>\$ 31,114,043</b>                           | <b>\$ 31,114,043</b> |                       |                            |       |                                                                                    |                                                    |
| TAPS Seismic Grant                                  | \$ -                 | \$ (22,545)                                    | \$ (22,545)          |                       |                            |       |                                                                                    |                                                    |
| AHS Seismic Rehabilitation Grant                    | \$ -                 | \$ (2,500,000)                                 | \$ (2,500,000)       |                       |                            |       |                                                                                    |                                                    |
| Beaver Acres Seismic Rehabilitation Grant           | \$ -                 | \$ (2,500,000)                                 | \$ (2,500,000)       |                       |                            |       |                                                                                    |                                                    |
| Cooper Mnt Seismic Rehabilitation Grant             | \$ -                 | \$ (2,337,360)                                 | \$ (2,337,360)       |                       |                            |       |                                                                                    |                                                    |
| <b>Seismic Program Bond Cost Balance</b>            | <b>\$ 4,200,000</b>  | <b>\$ 23,754,138</b>                           | <b>\$ 23,754,138</b> |                       |                            |       |                                                                                    |                                                    |
| <b>Seismic Program Less Transfers In/Out</b>        | <b>\$ 23,754,138</b> |                                                |                      |                       |                            |       |                                                                                    |                                                    |
| <b>Transfer Tracking</b>                            |                      |                                                |                      |                       |                            |       |                                                                                    |                                                    |
| Initial Budget                                      | \$ 4,200,000         |                                                |                      |                       |                            |       |                                                                                    |                                                    |
| Program Escalation                                  | \$ 1,006,740         |                                                |                      |                       |                            |       |                                                                                    |                                                    |
| AHS Roofing - From Facility Repairs                 | \$ 575,193           |                                                |                      |                       |                            |       |                                                                                    |                                                    |
| Beaver Acres Roofing - From Facility Repairs        | \$ 1,138,000         |                                                |                      |                       |                            |       |                                                                                    |                                                    |
| AHS Roofing - Balance From Facility Repairs         | \$ 3,477,807         |                                                |                      |                       |                            |       |                                                                                    |                                                    |
| Program Reserve - Approved by School Board 6.18.18  | \$ 5,450,000         |                                                |                      |                       |                            |       |                                                                                    |                                                    |
| Transfer to Facility Repairs - Cedar Mill           | \$ (166,052)         |                                                |                      |                       |                            |       |                                                                                    |                                                    |
| Cooper Mnt Roofing - From Facility Repairs          | \$ 128,000           |                                                |                      |                       |                            |       |                                                                                    |                                                    |
| Program Reserve - Approved by School Board 10.28.19 | \$ 6,849,950         |                                                |                      |                       |                            |       |                                                                                    |                                                    |
| Beaver Acres Windows - From Facility Repairs        | \$ 605,000           |                                                |                      |                       |                            |       |                                                                                    |                                                    |
| Beaver Acres Re-pipe - From Facility Repairs        | \$ 489,500           |                                                |                      |                       |                            |       |                                                                                    |                                                    |
| Balance                                             | \$ 23,754,138        |                                                |                      |                       |                            |       |                                                                                    |                                                    |