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A Note from the Alumni Director



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"I stepped on a mine in the run-up to the Battle of the Bulge," Jim Price '42 tells me as we sit comfortably in his living room. "We were behind German lines, and we knew that they had mined the spaces between the hedgerows. One of our guys ran through the space, so I figured it was clear. Then boom." Jim suffered a broken fibula and tibia and a fractured big toe; as he crawled toward safety, a German bullet tore into his other leg, breaking the same bones in it.

Jim was in A Company, 311th Infantry in the 78th Division of the U.S. Army. He'd joined the reserves at age 18, following his 1942 graduation from St. Paul's, and after being called up in March 1943, trained in anti-aircraft defenses, then studied electrical engineering at VMI. Then the Army's infantry needed warm bodies after the invasion of Normandy, so off he went. Jim's unit sailed for Southampton, England, aboard the Carnovan Castle in October 1944, for an eastward movement through France pursuing the German Army.

"We all wanted to see England, and when land came into view, the ship suddenly listed to starboard as everyone raced to one side to gape," Jim laughs. The young men boarded trains for a month's training at Bournemouth. "We had no idea where we were," he recalls. "The street signs had been removed to confuse the Germans, in the event they invaded." In November Jim marched through France to Belgium, where just inside the German border, his unit clashed in January 1945 with the German Army in the Ardennes Forest, near the Battle of the Bulge. Jim's injuries, three days earlier, caused him to miss that battle—though he says he was lucky, for his wounds enabled him to later meet Midge, his wife of 61 years. (Jim was awarded a Bronze Star, Combat Infantry Badge and two Purple Hearts.)

PFCs Jim Price and Walter Smith, from Pittsburgh, had become had become friends as brother rats at VMI. Shortly after Jim landed in Woodrow Wilson General Hospital in Staunton, VA, Walter's parents called to ask if they might visit, for the two men had served in the same company overseas. They arrived with the

devastating news that Walter had been fatally wounded by a mortar shell. Mr. and Mrs. Smith, who had no other children, and Jim kept in touch.

After the war, Jim graduated from Yale and became a partner at Alex Brown in Baltimore. The Smiths became his clients. "They came to see me in the mid-1950s," Jim says, "and wanted to leave some of their assets to me, given my friendship with their late son. Professional ethics precluded me from accepting their offer. But I did suggest that, if they wanted to help young men similar to their son, there might be an opportunity to do so at a school in Baltimore." The Smiths liked the idea, and soon thereafter a bequest in Walter's name for St. Paul's became part of their estate plan.

"I kept in touch with the Smiths, and visited them occasionally in Pittsburgh," Jim recounts. The years passed. Mr. Smith died, followed by Mrs. Smith's death some years later. "Their attorney called to say that the Smiths had changed their will, and I think I groaned out loud," Jim says. "But he told me that they had left ALL of their assets to St. Paul's." Jim became executor of the estate.

The Smith Endowment, at the time one of the largest gifts in the School's history, is now the largest single fund in the St. Paul's endowment, with a value of almost \$7 million representing 18 percent of our total endowment. The unrestricted income it spins off annually supports every facet of the School's operations. And the Smith Awards that are presented annually to a student in each division—recognizing the qualities embodied by Walter S. Smith, Jr., of selflessness, service and concern—further underscore the value of a friendship forged in war.

Voices from the Hill: Matt Marx '88



"My research is about entrepreneurship and high-tech labor markets," says **Matt Marx '88**, in a declaration sure to pique the interest of young Crusaders in particular. "I try to understand how startups recruit talent, and how they strategize to take raw technologies to market." Matt's taken an unorthodox path to this timely field: following Stanford (B.A. in symbolic systems) and M.I.T. (M.S. in media arts and sciences, and where he was a Motorola Fellow), he began his first startup, SpeechWorks of Boston MA, taking voice recognition technology to market. The company eventually went public.

Matt then plunged into business school at Harvard but took a leave of absence after the first year of the program to tackle his second startup, Tellme Networks, another speech recognition company, in Silicon Valley. After Tellme was acquired by Microsoft in 2004, Matt returned to Harvard, where he finished his M.B.A. and then earned his Ph.D. He now teaches at M.I.T.

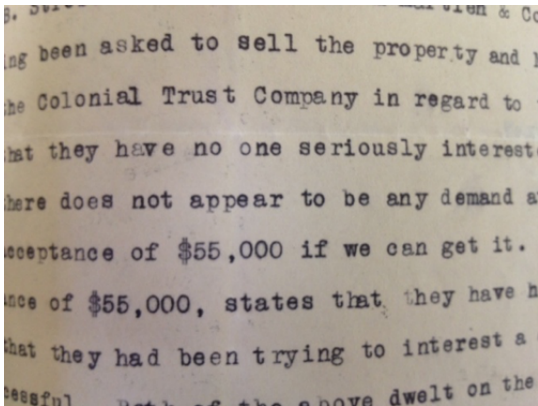
"My years at those startups got me thinking about how I could help startups perform better," Matt says. "I figured the best way to do that was to become a researcher and study that full time, trying to identify the systematic and institutional barriers to the growth of new ventures." *He's presently the Mitsui Career Development Professor* and an Associate Professor of Technological Innovation, Entrepreneurship, and Strategic Management at M.I.T.'s Sloan School of Management, where he now teaches. In related work, Matt examines strategy formation in new ventures and the allocation of equity among their co-founders. He holds seven patents in the field of speech recognition and has testified before Massachusetts state legislature regarding reform of employee non-compete agreements.

Matt built a dataset that covers the speech recognition industry since its inception in 1952, which has become a dynamic new tool to analyze how entrants into that field formulate technical commercialization strategies and how those affect performance. The 75-person team he created and led at Tellme Networks, offering speech-recognition services, handled one billion calls per year, and under Matt's direction, the firm's revenues grew to over \$100 million from \$5 million in three years.

"When I got to St. Paul's in 1981 I was really interested in math, but Mr. Tullai and Mr. Longstreth in particular got me excited about history and English," Matt says. "I left the school very well-rounded." During his years in Brooklandville, Matt worked on *The Monitor*, sang in the Glee Club, and spent several summers working at the U.S. Department of Energy in Washington, D.C.

A Look Back at St. Paul's

Trustee Minutes, June 20, 1910: Miss Ellen Bryan tenders her resignation as House Mother of the Boys' School. The board secretary responds two weeks later, expressing "the hope that possibly, with returning health, and a good rest, should circumstances in the future permit, you may return to us, where you would be assured of a hearty welcome from all."



Trustee Minutes, September 21, 1922: A special meeting of the Board discusses an offer from Mr. J.G. Matthews of \$55,000 to purchase the School's Franklin Street property. The offer is accepted, providing the \$40,000 necessary for "alterations to the Rogers Avenue property," which in 1923 becomes the Mt. Washington home of St. Paul's until the School's move to Brooklandville in 1952. Mr. Poultney, a trustee, believes "the price named for the Franklin Street property was in his judgment wholly inadequate."

The Dramatics Club, under the direction of Mr. Albert Caufman, announces its program for the 1963-64 school year: "The Glass Menagerie," starring Pat Caples SPSG '65, Walt Sanders '64 and Ted Dickinson '64; and the satirical comedy, "George Washington Slept Here."

The Monitor, Fall 1963: "Coach Tullai Seeking Future Varsity Materials from Third and Fourth Grades!" screams a headline. As recounted by staff writer Fred Carroll '65, a frustrated Coach Tullai occasionally advises his varsity players that his third and fourth graders were better players, which "led many to ask why doesn't he play his stars from the Lower School"?

Alumni Association News

The Association is creating a Young Alumni Outreach Committee, to develop a career networking/mentoring program for young Crusaders and sponsor events for them. More than 135 responses to a recent alumni survey provide useful data and insight on how this initiative might evolve. David Cornbrooks '03 and Brent Hargest '02 (Alumni Association Secretary) are chairing the effort.

Planning for the 44th annual Bull Roast and Auction, chaired by Mark Schindler '00 and Will Gore '08 and scheduled for February 20, 2015, is well under way. Please let the alumni office know if you can be a sponsor, wish to volunteer and/or have items or "experiences" you could contribute on behalf of our alma mater.

Our upward trend in alumni giving continues, as 27% of alumni contributed to the Annual Fund in 2013-14—an impressive increase over the 22% figure of the prior year.

Fall Events

October 16: New York City Alumni Cocktail Party, offices of Trevor Bond '79, Rockefeller Center

November 17: San Francisco Bay Area Alumni Cocktail Party, TBD

November 19: Los Angeles-area Alumni Cocktail Party, TBD

November 26: Turkey Bowl, Tullai Field (students and alumni)

December 19: Alumni Hockey Game, Patterson Park

December 22: Young Alumni Day, Brooklandwood

Memorabilia

Thanks to the following alumni for their generous donations of the following items to their alma mater:

- Jack Couch '61: a rare blue-and-gold football jersey
- Mark Leister '87: lacrosse stick owned by his cousin, Alphonse “Junior” Kelz '56 (an outstanding player and coach who died tragically in 1965), and several news stories about Junior, for whom the outstanding midfielder award, given annually, is named.
- Ed Cumor '48: photos of his class and former Crusader lacrosse players, including George Mitchell '44 and Don McDorman '33
- Tommy Maddux '78: print memorabilia and the loan of a history of Boys' Latin authored by his sister, Holly

Crusader Connect



Headed west and want to find fellow Crusaders in Carefree, AZ? ? Our free app for the iPhone, iPad and Droid is just what you need. This SP Alumni App allows you to find contact information easily for any alumnus in the U.S. who is in our data base. Alumni can update their contact information, share photos and class notes and network with fellow alumni via LinkedIn. We hope this convenient app will help us all stay better connected—download it with these easy steps: [download](#)

Please note that you won't be able to download if your email address does not match the one in our records. If you are so advised, please email me at cmitchell@stpaulsschool.org with your preferred email address; once we make the change you will need to wait several weeks until our vendor updates the data.

State of the Reunion

Blue-Gold Reunion Weekend, May 2-3, was a great success. Von Millard '59, Chad Curlett '89 and Marshall Klein '99 were honored with this year's annual Alumni Association Awards. Saturday's Reunion Cocktail Party was done jointly with St. Paul's School for Girls; we will expand our SPSG partnership next

year. Thanks to all class reunion chairs for their efforts—especially to Terry Purvis '64 and B. Boykin '74, who kindly hosted their classes at their homes.

In Memoriam

Johnny Mann '46 (June 2014)

Shaun Connacher '62 (June 2014)

Letter to the Editor

Former Headmaster Jack Ordeman writes: Congratulations on another excellent issue of “Crusader Connection.” I have to wonder, however, about the source of your statement that Edgar A. Poe made a donation of \$1500 to St. Paul's in 1853. He was always short of funds...the fact that he died in 1849 also presents a problem. Perhaps it was another E.A. Poe who was our benefactor, but it most certainly was not the poet. *Editor's reply:* Mr. Ordeman correctly takes issue with the suggestion in the May issue that the famous author was the donor, who was indeed another Edgar A. Poe—and whose donation was made in 1911, not 1853.

Insomnia? Read Back Issues!

Distraught over missing earlier issues of this newsletter? Despair no more! [Click here](#)



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