

2018 PPS Referendum Financial Status Summary

		<u>Bid Award Date</u>	<u>Orig. Est.</u>	<u>Constr. (10%) Contngcy</u>	<u>Total Est. Constr.</u>	<u>Actual Exp./ Bid Award</u>	<u>Less Allwnc. Incl. in Bid</u>	<u>Chnge. Orders*</u>	<u>(Over) Under/Budget</u>	<u>Notes/Comments</u>	
Construction Costs:											
BP 1	Riverside HVAC	RS	6/4/2019	\$ 1,736,800	\$ 173,680	\$ 1,910,480	\$ 2,362,419	\$20,000	\$13,421	(\$418,518)	Closed out
BP 2	PHS HVAC	PHS	5/7/2019	545,000	54,500	599,500	569,695	\$20,000	(\$2,413)	\$47,392	Closed out
BP 3	Electrical Upgrades	CP, LB, JP	6/4/2019	1,530,000	153,000	1,683,000	1,354,000	\$20,000	(\$106,400)	\$242,600	COR 1,2,3 included. New transformer relocated to PSEG preferred location-98K
BP 4	Security Doors and Vestibules	4 Elem's	11/19/2019	1,557,150	155,715	1,712,865	1,543,000	\$40,000	\$4,929	\$214,794	2 credits and 1 debit, 2 change orders approved. One request pending
BP 5	JW Middle School	JW	12/17/2019	3,082,200	308,220	3,390,420	3,824,500	\$100,000	(\$44,361)	(\$378,441)	5 official change orders to date, for \$44,360.62, with \$70,591.68 pending
BP 6	ES HVAC Upgrades	CP, LB	12/17/2019	2,505,600	250,560	2,756,160	3,538,000	\$50,000	(\$7,983)	(\$739,823)	Change order #1, 2 approved
BP 6.1	JP HVAC Upgrades#	JP		1,554,800	155,480	1,710,280	1,800,000			(\$89,720)	JP HVAC bid outstanding, bid open of 8-6-2020
BP 7	PHS^	PHS	5/26/2020&	8,999,669	899,966	9,899,635	8,775,860	\$100,000	(\$58,000)	\$1,165,775	Pending \$58K for new slab in weight room (not known yet).
BP 8	Littlebrook Library	LB		127,500	12,750	140,250	108,000			\$32,250	
BP 9	Dine and Go^^	PHS		85,000	8,500	93,500	-			\$93,500	\$190K Will be taken from Food Service Funds. As of 6-30-2019, \$489K in Food Service Fund
Subtotal Construction Costs:				\$ 21,723,719	\$ 2,172,371	\$ 23,896,090	\$ 23,875,474	\$350,000	(\$200,806)	\$169,810	
Soft Costs:											
	Architect-Spiezle			\$ 1,870,564	\$ -	\$ 1,870,564	\$ 1,870,564			\$0	
	Construction Management-EPIC			418,245	-	418,245	418,245			\$0	
	Bond COI (excl. Underwriting fees**)			144,107	-	144,107	144,107			\$0	
	Furniture						300,000			(\$300,000)	PHS, JW. Conservative high
	Unencumbered Soft costs-(Page 2)			502,036		598,994	675,873			(\$76,879)	See Page 2 details
Subtotal Soft Costs:				\$ 2,934,952	\$ -	\$ 3,031,910	\$ 3,408,789			(\$376,879)	
Overall Ref. (Over)/Under Budget				<u>\$ 24,658,671</u>	<u>\$ 2,172,371</u>	<u>\$ 26,928,000</u>				<u>(\$207,069)</u>	
* Includes known and unknown change orders in the pipeline, current estimates used for unknown										\$ (50,000)	Field Allowance for less than full referendum scope
** Underwriting fees of \$123,657.46 paid from Orig. Disc. Prem., bonds issued at slightly higher interest rate than sold at creating premium											
# Project will not be done until Summer 2021. NOT BEING AWARDED at 12/17/2019 meeting. Used ave. bid recvd w 6% inflation plus \$100K											
^ Franklin Street Parking removed										<u>(\$257,069)</u>	

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Unencumbered Soft Cost Detail

675,873.35 Total Unencumbered Soft Costs

10,434.00	Spiezle-Oct 2019 PHS geotech , Final DOE Review
45,945.00	Add'l engineering vestibule and hvac
24,021.35	DOE Final Review Fee PHS
300.00	DCA Review Fee PHS
27,030.00	CP, JP, LB and RS HVAC and Sec Upgrades AHERA
66,700.00	NJ DCA Project Review Fee PHS
17,000.00	PO 19-03589A Architect Reimbursables
7,200.00	AHERA Asbestos Investigation-JW PO 20-02780
4,000.00	AHERA Asbestos Investigation-JW PO 20-03129
900.00	Underground trace of Fiber Lines JW 20-02787
12,333.00	Builders Risk Insurance PO 20-02837
132,650.00	Additional EPIC CM-7 Months \$18,950 per month
1,875.00	Tree removal JW RQ 20-02944- Robert Wells
3,200.00	Asbestos remediation JW (partial) PO 20-02885
7,200.00	Hazmat Diagnostics, LLC JW nurse mastic remediation
1,095.00	PO 20-03029 Soil Conservation Fees
27,030.00	AHERA Asbestos Security and HVAC PO 20-03129
240,620.00	PHS Asbestos remediation remaining balance
25,000.00	Builders Risk Policy for PHS project
3,760.00	20-03175 LB HVAC Asbestos AHERA
9,380.00	20-03179 PHS Asbestos AHERA
8,200.00	20-03174 LB HVAC Asbestos Remediation Hazmat Diag.

Not finalized yet